

Furnish this exhibit for EACH foreign principal listed in an initial statement
and for EACH additional foreign principal acquired subsequently.

1. Name and address of registrant Arnold & Porter 1200 New Hampshire Ave., N.W. Washington, D.C. 20036	2. Registration No. 1750
3. Name of foreign principal Hyundai Motor Company	4. Principal address of foreign principal 140-2 Ke-Dong Jongro-Ku Seoul, Korea

5. Indicate whether your foreign principal is one of the following type:

- Foreign government
- Foreign political party
- Foreign or domestic organization: If either, check one of the following:
 - Partnership
 - Corporation
 - Association
 - Committee
 - Voluntary group
 - Other (specify) _____
- Individual—State his nationality _____

6. If the foreign principal is a foreign government, state: N/A

- a) Branch or agency represented by the registrant.
- b) Name and title of official with whom registrant deals.

7. If the foreign principal is a foreign political party, state:

- a) Principal address
- b) Name and title of official with whom the registrant deals.
- c) Principal aim

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8. If the foreign principal is not a foreign government or a foreign political party,

- a) State the nature of the business or activity of this foreign principal
Hyundai Motor Company is engaged in the manufacture and sale of automobiles. It also exports automobiles to various countries, including the U.S.


b) Is this foreign principal

- Owned by a foreign government, foreign political party, or other foreign principal Yes No
- Directed by a foreign government, foreign political party, or other foreign principal..... Yes No
- Controlled by a foreign government, foreign political party, or other foreign principal Yes No
- Financed by a foreign government, foreign political party, or other foreign principal..... Yes No
- Subsidized in whole by a foreign government, foreign political party, or other foreign principal..... Yes No
- Subsidized in part by a foreign government, foreign political party, or other foreign principal..... Yes No

9. Explain fully all items answered "Yes" in Item 8(b). (If additional space is needed, a full insert page may be used.)

We understand that the stock of the foreign principal is publicly traded, that the foreign principal is owned by shareholders, and that the foreign principal is controlled by its Board of Directors.

10. If the foreign principal is an organization and is not owned or controlled by a foreign government, foreign political party or other foreign principal, state who owns and controls it. N/A

Date of Exhibit A January 31, 1990	Name and Title William D. Rogers, Partner	Signature 
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INSTRUCTIONS: A registrant must furnish as an Exhibit B copies of each written agreement and the terms and conditions of each oral agreement with his foreign principal, including all modifications of such agreements; or, where no contract exists, a full statement of all the circumstances by reason of which the registrant is acting as an agent of a foreign principal. This form shall be filed in triplicate for each foreign principal named in the registration statement and must be signed by or on behalf of the registrant.

Privacy Act Statement. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, dissemination report, copy of political propaganda or other document or information filed with the Attorney General under this act is a public record open to public examination. Inspection and copying during the posted business hours of the Registration Unit in Washington, D.C. One copy is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of such documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. Finally, the Attorney General transmits an annual report to the Congress on the Administration of the Act which lists the names of all agents and the nature, sources and content of the political propaganda disseminated or distributed by them. This report is available to the public.

Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .33 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, D.C. 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503.

Name of Registrant	Name of Foreign Principal
Arnold & Porter	Hyundai Motor Company

Check Appropriate Boxes:

1. The agreement between the registrant and the above-named foreign principal is a formal written contract. If this box is checked, attach three copies of the contract to this exhibit.
2. There is no formal written contract between the registrant and foreign principal. The agreement with the above-named foreign principal has resulted from an exchange of correspondence. If this box is checked, attach three copies of all pertinent correspondence, including a copy of any initial proposal which has been adopted by reference in such correspondence.
3. The agreement or understanding between the registrant and the foreign principal is the result of neither a formal written contract nor an exchange of correspondence between the parties. If this box is checked, give a complete description below of the terms and conditions of the oral agreement or understanding, its duration, the fees and the expenses, if any, to be received.

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4. Describe fully the nature and method of performance of the above indicated agreement or understanding.

As set forth in the attached correspondence, the Registrant will render advice on U.S. trade laws, regulations and policies of interest to the foreign principal. As set forth in the attached correspondence, the fee for such representation is primarily based on usual hourly charges, plus out-of-pocket expenses. The duration of the agreement is indefinite.

5. Describe fully the activities the registrant engages in or proposes to engage in on behalf of the above foreign principal.

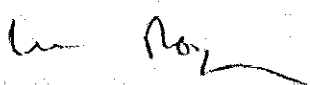
The Registrant has rendered and will render advice to the foreign principal with respect to U.S. trade laws, regulations and policies of interest to the foreign principal and will engage in other activities as required in representation of the principal.

The Registrant engages and will engage in activities on behalf of the foreign principal that do not require registration under the Act. The Registrant is registering because some of its activities may require such registration.

6. Will the activities on behalf of the above foreign principal include political activities as defined in Section 1(o) of the Act?¹
Yes No

If yes, describe all such political activities indicating, among other things, the relations, interests or policies to be influenced together with the means to be employed to achieve this purpose.

The Registrant may engage in political activities on behalf of the foreign principal. The Registrant's activities may on occasion include communications on behalf of the foreign principal with Executive Branch officials, officials of government agencies, and with members of the U.S. Senate and House of Representatives and their staffs relating to matters of interest to the foreign principal.

Date of Exhibit B	Name and Title	Signature
January 31, 1990	William D. Rogers, Partner	

¹Political activity as defined in Section 1(o) of the Act means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

ARNOLD & PORTER

1200 NEW HAMPSHIRE AVENUE, N. W.

WASHINGTON, D. C. 20036

202 872-6700

CABLE: "ARFOPO"

TELECOPIER: 202 872-6720

TELEX: 89-2733

1700 LINCOLN STREET
DENVER, COLORADO 80203
(303) 863-1000

900 THIRD AVENUE
NEW YORK, NEW YORK 10023
212 593-2772

SUKHAN KIM
DIRECT LINE: 202 872-8529

March 9, 1987

J.S. Ha, Esq.
General Counsel
Office of Legal Affairs
Hyundai Motor Company
140-2 Ke-Dong Jongro-Ku
Seoul, 110, Korea

Dear Mr. Ha:

This will confirm the basis upon which Hyundai Motor Company has retained our firm.

It has been agreed that Arnold & Porter will provide Hyundai Motor Company with general advice on trade matters of interest to your company.

It has been agreed that Hyundai Motor Company will pay Arnold & Porter a fee for its services with respect to this matter. This fee will be based on the actual amount of hours spent by us on your behalf. Statements for our services will be sent to you on a monthly basis.

It is also understood that, in addition to the amounts to be paid us for our services, Hyundai Motor Company will reimburse Arnold & Porter for out-of-pocket expenses incurred on behalf of Hyundai Motor Company including such items as travel expenditures, long distance calls, duplicating costs, and the like. Statements for these disbursements will also be sent to you on a monthly basis.

With respect to any additional matters which we might be asked to undertake on your behalf, our charges will be calculated in the same manner as described above.

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J.S. Ha, Esq.
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If the foregoing meets with your understanding,
it would be appreciated if you could sign the enclosed
copy and return it to us for our files.

Sincerely,

ARNOLD & PORTER

By 
Sukhan Kim

HYUNDAI MOTOR COMPANY

By _____