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From: Schnittger, David <david.schnittger@squirepb.com>
Sent: Monday, March 15, 2021 4:00 PM
Subject: RE: Angola set to announce contractor for Soyo Refinery | The Oil Bloc

The Government of Angola has announced that a US consortium of companies led by Quanten LLC has been awarded the \$3.5 billion public tender to build the Soyo refinery in northeastern Angola. Nina Fite, the US Ambassador to Angola, tweeted the following moments ago:

<https://twitter.com/USAmbAngola/status/1371529928655704066?s=20>



For further information, please don't hesitate to respond to this message.



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From: Schnittger, David

Sent: Monday, March 15, 2021 2:52 PM

Subject: Angola set to announce contractor for Soyo Refinery | The Oil Bloc

An announcement by the Government of Angola is imminent regarding the choice of contractor for the Soyo Refinery in northeastern Angola, described in the blog post below. Among the bidders is US-based Quanten Consortium. If you are interested in the announcement or additional details, please respond to this message.

<https://theoilbloc.com/angola-set-to-announce-contractor-for-soyo-refinery/>

Angola set to announce contractor for Soyo Refinery

Mar 9, 2021

The winner of the tender to build the 100,000BOPD refinery in Soyo, in Zaire Province the northeasternmost part of Angola will be announced next week.

The Angolan Ministry of Mineral Resources and Petroleum (MIREMPET) will make the announcement on March 15.

At the start of final evaluation, there were nine proposals from groups that included Atis Nebest-Angola, SDRC, Jiangsu Sinochem Construction Co., Tobaka Investment Group, Satarem, Gemcorp Capital, China Petroleum Pipeline (CPP) Engineering Firm, Quanten Consortium, as well as a joint proposal submitted by CME, Aida and VSF.

One of them has since dropped out, which means that eight companies and consortia had their proposals evaluated by PwC, the government's due diligence consultant, as of December 29, 2020.

But MIREMPET postponed the announcement, for the second time in January 2021, in order that the best-ranked competitors could renew their investment financing guarantees, "through renowned financial institutions, as well as re-affirmation of the corporate structures involved", the ministry says in a statement.

The Soyo refinery is one of three refinery projects under development by the Angolan government. One is to expand the capacity of the Luanda refinery, another is the two-phase construction of a new 60,000BOPD refinery at Cabinda, which is underway.



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