From: Kroll, Chase
Sent: Wednesday, March 29, 2023 1:29 PM
To: sid.ravishankar@mail.house.gov
Subject: KSA Agrees to Purchase Dozens of Boeing 787 Dreamliner Jets
Attachments: 28MAR23 Factsheet on Saudi Arabia-Boeing Agreement.pdf

Dear Sid,

On behalf of the Embassy of Saudi Arabia, I wanted to provide you with an update as to an exciting and important development for the United States and Saudi Arabia in terms of economic growth and job creation for both countries. On March 14, the Kingdom of Saudi Arabia and Boeing announced the completion of two deals worth nearly $37 billion for Boeing to manufacture up to 121 Boeing 787 Dreamliner aircrafts equipped with General Electric's most advanced GEnex engines. These aircrafts will anchor the newly-formed Riyadh Air and expand the Saudia Airlines fleet. A fact sheet with additional details about the agreement is attached.

The deals represent a major win for American manufacturing and the U.S. aerospace industry. According to the US Commerce Department, the manufacture of these aircrafts will support more than 140,000 American jobs at over 300 Boeing suppliers across 38 states. The selection of General Electric Aerospace's GEnx engine to power the aircrafts will provide "billions more in U.S. exports" and support additional "good-paying American jobs." Please see coverage of the deals in the New York Times, Reuters, and CNBC.

The launch of Riyadh Air and the expansion of SAUDIA is part of the Kingdom's national strategy to diversify its economy, lead new key sectors, and become a global hub for transportation, tourism, cargo and logistics. HRH Princess Reema bint Bandar Al-Saud, Saudi Arabia's Ambassador to the United States, said: "The enduring strategic partnership between both countries is enhanced by a common vision to expand cooperation into different fields." "This announcement is part of the Vision2030 agenda, driven by Crown Prince Mohammed bin Salman's vision for a vibrant and diversified Saudi economy. It is a blueprint for economic and social reform that is opening Saudi Arabia up to the world."

White House Press Secretary Karine Jean-Pierre said, "This partnership is another milestone in eight decades of cooperation between Saudi Arabia and American industry. Our administration looks forward to working with Saudi Arabia and all partners in the Middle East to support a more prosperous, secure, and integrated region, which ultimately benefits the American people."

Please let me know if you have any questions or comments.

Sincerely,
Chase

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سفارة المملكة العربية السعودية
لدى الولايات المتحدة الأمريكية

EMBASSY OF THE KINGDOM OF SAUDI ARABIA
TO THE UNITED STATES OF AMERICA

March 14, **2023**

The Kingdom of Saudi Arabia and Boeing today announced the completion of two of the largest aircraft orders in history. This historic agreement is expected to help create more than 100,000 jobs in the U.S. and 200,000 jobs in Saudi Arabia.

These deals signify the strength of the Saudi-U.S. alliance and its importance to the prosperity of both countries, and the region. Throughout history U.S. support has proved pivotal in advancing the Kingdom's economy and industry, and U.S. companies have been beneficiaries of Saudi Arabia's development.

> "Today's deal between Boeing and the Kingdom of Saudi Arabia **is** one of the largest commercial agreements in the history of the U.S.-Saudi partnership. It'll deliver world-class passenger aircraft and power economic growth and job creation in both countries."
>
> - *U.S. Secretary Commerce Gina **Raimondo***

As Saudi Arabia drives forward diversification under Vision 2030, the U.S. will continue to be a key partner in helping the Kingdom achieve its goals. The creation of Riyadh Air is a key aspect of this ambitious plan, and will increase the Kingdom's competitiveness and enhance its ability to attract more visitors and travelers.

The Agreements - One of the Largest Aircraft Orders in History

Saudi Arabia announced two agreements to purchase up to 121 Boeing 787 Dreamliners for the new Saudi Arabian airline, Riyadh Air, and its national flag-carrier, SAUDIA. These agreements, valued at nearly $37 billion, represent the fifth largest commercial package in Boeing's history.

- Riyadh Air, owned by the Kingdom's Public Investment Fund, will purchase 39 787-9s, with an option for 33 more 787-9s.
- SAUDIA agreed to purchase 39 787s, with an option for 10 more 787s.
- These two agreements will contribute to Saudi Arabia's goal of transporting 330 million passengers and attracting 100 million visitors annually by 2030.
- It will help create more than 100,000 direct and indirect jobs in the U.S. and benefit over 300 suppliers from 38 different states.
- It will also support more than 200,000 direct and indirect jobs in Saudi Arabia.

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Valued Partnership - Cooperation with the U.S.

The agreements with Boeing are a critical part of Saudi Arabia's transformation agenda to open up to the world. With its partners in the United States, Saudi Arabia is making its goals reality. Today, several U.S. officials, former diplomats and business leaders recognized the historic deal as a manifestation of the importance of the Saudi-U.S. partnership.

- "This partnership is another milestone in eight decades of cooperation between Saudi Arabia and American industry. Our administration looks forward to working with Saudi Arabia and all partners in the Middle East to support a more prosperous, secure, and integrated region, which ultimately benefits the American people." — **White House Press Secretary Karine Jean-Pierre**

- "We are also proud to have American companies anchor Saudi Arabia's new flagship international airline together with a new international airport. In 1945, President Franklin D. Roosevelt provided King Abdulaziz al Saud with Saudi Arabia's first airplane, a DC-3 Dakota. Today's announcement is a fitting tribute to an economic partnership between our two countries now in its eighth decade." — **U.S. Secretary of Commerce Gina Raimondo**

- Congratulations to @Boeing on its $37B deal with Saudi Arabia to provide 121 US-made 787s to #RiyadhAir & @Saudi_Airlines. Boeing has closed two of its largest deals in history — in a matter of weeks. Great for US manufacturing & central to @POTUS's agenda — **Tweet from U.S. National Security Advisor Jake Sullivan**

- "This decision by the Kingdom of Saudi Arabia to purchase Boeing 787s, manufactured in South Carolina to start Riyadh Air and support Saudia Airlines, is a game changer in so many ways. It solidifies Boeing's presence in Charleston for years to come, and validates the quality of the South Carolina workforce. Boeing has been a great corporate citizen for the people of South Carolina. As I have repeatedly stated, this multi-billion dollar direct investment by Saudi Arabia in the United States will pay dividends regarding the valuable bilateral relationship between our two countries over time." — **U.S. Senator Lindsey Graham (R-SC)**

- "This is a significant order that will support Riyadh Air's commitment to deliver a world-class travel experience, while supporting American aerospace manufacturing jobs at Boeing and across our supply chain. We are incredibly proud of our nearly eight decades of partnership to drive innovation and sustainable growth in Saudi Arabia's aviation sector. Our agreement builds on that longstanding partnership and will further expand access to safe and sustainable commercial air travel for decades more." — **President and CEO of Boeing Commercial Airplanes Stan Deal**

- "The focus on the China role in restoring Saudi and Iranian relations is understandable. But it is also noteworthy that the Saudis have now agreed to make a big buy from Boeing of 787 aircraft. The buy will be for over $36 billion—an interesting signal about of US-Saudi ties." — **Former Senior White House Official Ambassador Dennis Ross**

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