

Furnish this exhibit for EACH foreign principal listed in an initial statement
and for EACH additional foreign principal acquired subsequently.

1. Name and address of registrant White & Case 1155 Avenue of the Americas, New York, NY		2. Registration No. 2759
3. Name of foreign principal Association of German Banks	4. Principal address of foreign principal Bundesverband deutscher Banken Mohrenstr.35, D-5000 Koln 1 Federal Republic of Germany	

5. Indicate whether your foreign principal is one of the following type:

- Foreign government
- Foreign political party
- Foreign or domestic organization: If either, check one of the following:
 - Partnership
 - Corporation
 - Association
 - Committee
 - Voluntary group
 - Other (specify) _____
- Individual—State his nationality _____

6. If the foreign principal is a foreign government, state:

N/A

- a) Branch or agency represented by the registrant.
- b) Name and title of official with whom registrant deals.

7. If the foreign principal is a foreign political party, state:

- a) Principal address
- b) Name and title of official with whom the registrant deals.
- c) Principal aim

8. If the foreign principal is not a foreign government or a foreign political party,

- a) State the nature of the business or activity of this foreign principal
Trade association of German banks.

INTERNAL SECURITY
REGISTRATION SECTION
MAY 15 3 47 PM '87
RECEIVED
U.S. DEPARTMENT
OF JUSTICE
CRIMINAL DIVISION

b) Is this foreign principal

- Owned by a foreign government, foreign political party, or other foreign principal Yes No
- Directed by a foreign government, foreign political party, or other foreign principal..... Yes No
- Controlled by a foreign government, foreign political party, or other foreign principal Yes No
- Financed by a foreign government, foreign political party, or other foreign principal Yes No
- Subsidized in whole by a foreign government, foreign political party, or other foreign principal..... Yes No
- Subsidized in part by a foreign government, foreign political party, or other foreign principal..... Yes No

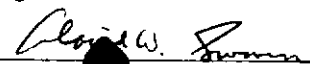
9. Explain fully all items answered "Yes" in Item 8(b). (If additional space is needed, a full insert page may be used.)

We understand that the foreign principal is owned, directed, controlled and financed by the following foreign entities:

See Attachment A -- Membership List of the Association of German Banks.

10. If the foreign principal is an organization and is not owned or controlled by a foreign government, foreign political party or other foreign principal, state who owns and controls it.

N/A

Date of Exhibit A May 6, 1987	Name and Title David W. Swanson Partner, Attorney-in-Fact	Signature 
----------------------------------	---	--

Mitgliedsverbände (Member Associations)

Bankenverband Baden-Württemberg e.V., Stuttgart	Bankenvereinigung Nordrhein-Westfalen e.V., Köln
Bayerischer Bankenverband e.V., München	Bankenverband Rheinland-Pfalz, Mainz
Bankenverband Berlin e.V., Berlin	Bankenverband Saarland e.V., Saarbrücken
Bankenverband Bremen e.V., Bremen	Bankenverband Schleswig-Holstein e.V., Kiel
Bankenverband Hamburg e.V., Hamburg	Verband deutscher Hypothekenbanken e.V., Bonn
Bankenverband Hessen e.V., Frankfurt/Main	Verband deutscher Schiffsbanken, Hamburg
Bankenverband Niedersachsen e.V., Hannover	

Diesen Mitgliedsverbänden sind folgende Institute angeschlossen:

Großbanken und deren Berliner Tochterinstitute (Large Banks and their Berlin affiliated Institutions)

Commerzbank AG mit Hauptverwaltungen in Düsseldorf, Frankfurt/Main, Hamburg	Berliner Commerzbank AG, Berlin
Deutsche Bank AG mit Zentralen in Frankfurt/Main, Düsseldorf	Deutsche Bank Berlin AG, Berlin
Dresdner Bank AG, Frankfurt/Main	Bank für Handel und Industrie AG, Berlin

Regionalbanken und sonstige Kreditbanken (Regional Banks and other Credit Banks)

ABC Barkredit-Bank GmbH, Berlin	Bankverein Werther AG, Werther (Westf.)
ABC Privat- und Wirtschafts Bank GmbH, Köln	Bankhaus Bauer AG, Stuttgart
Algemene Bank Nederland (Deutschland) AG, Frankfurt/Main – Hamburg	Bayerische Hypotheken- und Wechsel-Bank AG, München
ADCA BANK AG Allgemeine Deutsche Credit-Anstalt, Berlin – Frankfurt/Main	Bayerische Vereinsbank AG, München
Allgemeine Privatkundenbank AG ALLBANK, Hannover	Bankgeschäft Heinrich Behncke GmbH, Hamburg
American Express Bank GmbH, Frankfurt/Main	Bankhaus Bensei GmbH, Mannheim
Amro Handelsbank AG, Köln	Berliner Bank AG, Berlin
Arab Banking Corporation – Daus & Co. GmbH, Frankfurt/Main	Berliner Handels- und Frankfurter Bank, Frankfurt/Main
ATB Bank GmbH, Koblenz	BHW-Bank AG, Hameln
Baden-Württembergische Bank AG, Stuttgart	Bankhaus Centrale Credit AG, Mönchengladbach
Banco de Bilbao Deutschland AG, Frankfurt/Main	Chase Bank AG, Frankfurt/Main
Bank C.I.C. – Union Européenne AG, Frankfurt/Main	Chemical Bank AG, Frankfurt/Main
Bank Companie Nord Aktiengesellschaft, Kiel	Citibank AG, Frankfurt/Main
Bank in Liechtenstein (Frankfurt) GmbH, Frankfurt/Main	Commerz-Credit-Bank AG – Europartner, Saarbrücken
Bank of Tokyo (Deutschland) AG, Frankfurt/Main	Creditverein Wilhermsdorf AG, Spar- und Kreditbank, Wilhermsdorf/Mfr.
Bankenunion Frankfurt am Main AG, Frankfurt/Main	Degussa Bank GmbH, Frankfurt/Main
Bankers Trust GmbH, Frankfurt/Main	Deutsch-Iranische Handelsbank AG, Hamburg
Bankverein Bremen AG, Bremen	

RECEIVED
U.S. DEPARTMENT
OF JUSTICE
CRIMINAL DIVISION
MAY 15 3 47 PM '87
INTERNAL SECURITY
SECTION ONE
REGISTERED UNIT

Deutsch-Schweizerische Bank AG, Frankfurt/Main
 Deutsch-Skandinavische Bank AG, Frankfurt/Main
 Deutsch-Südamerikanische Bank AG, Hamburg
 Deutsche Bank Saar AG, Saarbrücken
 Deutsche Kreditbank für Baufinanzierung AG, Köln
 Deutsche Kredit- und Handelsbank AG, Berlin
 Deutsche Transportbank GmbH, Frankfurt/Main
 Deutsche Westminster Bank AG, Frankfurt/Main
 Diskont und Kredit AG, Düsseldorf
 DSK-Bank Deutsche Spar- und Kreditbank AG, München
 European Asian Bank AG, Hamburg
 Franken WKV Bank GmbH, Nürnberg
 Frankfurter Bankgesellschaft gegründet 1899 AG, Frankfurt/Main
 Frankfurter Bodenkreditbank AG, Frankfurt/Main
 Frankfurter Kassenverein AG, Frankfurt/Main
 Frankfurter Kredit-Bank GmbH, Frankfurt/Main
 Geestemünder Bank AG, Bremerhaven
 GKB Gewerbekreditbank AG, Düsseldorf
 Griechische Handelsbank GmbH, Frankfurt/Main
 Handelsbank in Lübeck AG, Lübeck
 Handels- und Schiffahrtsbank AG, Brake (Unterweser)
 Hannoversche Kredit-Bank GmbH, Hannover
 Heller Factoring Bank AG, Mainz
 HKV Hanseatische Kreditbank G.m.b.H., Hamburg
 Hoerner Bank GmbH, Heilbronn (Neckar)
 Ibero-Amerika Bank AG, Bremen
 Industriebank von Japan (Deutschland) AG – The Industrial Bank of Japan (Germany) – , Frankfurt/Main
 KKB Bank Kommanditgesellschaft auf Aktien, Düsseldorf
 LHB Internationale Handelsbank AG, Frankfurt/Main
 Liquidations-Casse in Hamburg Aktiengesellschaft, Hamburg
 Lombardkasse AG, Berlin – Frankfurt/Main
 Bankhaus Maffei & Co. GmbH, München
 Bankhaus E. Mayer AG, Freiburg/Brsg.
 Metallbank GmbH, Frankfurt/Main
 Migros Bank AG, Düsseldorf

Mitteleuropäische Handelsbank AG, Frankfurt/Main
 Mittelstandskreditbank AG, Hamburg
 MKB Mittelrheinische Bank GmbH, Koblenz
 Morgan Guaranty GmbH, Frankfurt/Main
 Münchener Kredit-Bank AG, München
 National-Bank AG, Essen
 Bankhaus Neelmeyer AG, Bremen
 The Nikko Securities Co. (Deutschland) GmbH, Frankfurt/Main
 NMB-Bank (Deutschland) AG, Hamburg
 Nomura Europe GmbH, Frankfurt/Main
 Norddeutsche Hypotheken- und Wechselbank AG, Hamburg
 Noris Verbraucherbank GmbH, Nürnberg
 Oldenburgische Landesbank AG, Oldenburg (Oldb.)
 Ost-West Handelsbank AG, Frankfurt/Main
 Pacific Bank GmbH, Offenbach
 The Royal Bank of Canada AG, Frankfurt/Main
 Salamander-Bund GmbH – Abteilung Bank – , Kornwestheim
 Salomon Brothers GmbH, Frankfurt/Main
 Schwäbische Bank AG, Stuttgart
 Schweizerische Bankgesellschaft (Deutschland) AG, Frankfurt/Main
 Schweizerische Kreditanstalt (Deutschland) AG, Frankfurt/Main
 Schweizerischer Bankverein (Deutschland) AG, Frankfurt/Main
 Simonbank AG, Düsseldorf
 SKV Kredit-Bank GmbH, Kiel
 Summa Handelsbank AG, Düsseldorf
 Trinkaus & Burkhardt KGaA, Düsseldorf
 Union-Bank AG, Flensburg
 UTB Kreditbank GmbH, Augsburg
 Vereins- und Westbank AG, Hamburg
 Viehmarktsbank der Unterweserstädte GmbH, Bremerhaven
 Wert-Bank GmbH, München
 Westfalenbank AG, Bochum – Düsseldorf
 WKV-Bank GmbH, München
 WKV BANK GmbH, Stuttgart
 Wustenrot Bank Aktiengesellschaft, Ludwigsburg
 Yamaichi International (Deutschland) GmbH, Frankfurt/Main

Privatbankiers (Private Bankers)

- Heinrich Alten, Uelzen
- Heinz Ansmann, Düsseldorf
- Bankhaus H. Aufhäuser, München
- Banque Nationale de Paris S. A. & Co. (Deutschland) OHG, Saarbrücken
- Banque Paribas (Deutschland) OHG, Frankfurt/Main
- Benedikt Baudrexel, Bankgeschäft, Kempten/Allgäu
- Joh. Berenberg, Gossler & Co., Hamburg -- Frankfurt/Main
- Bankhaus Gebrüder Bethmann, Frankfurt/Main
- Crédit Commercial de France & Co. OHG, Frankfurt/Main
- CTB-Bank Thielert & Rolf KG, Essen
- Delbrück & Co Privatbankiers, Berlin -- Köln
- Conrad Hinrich Donner Bank, Hamburg -- Düsseldorf
- Einkaufskreditbank GmbH & Co. KG, Köln
- Bankhaus Ellwanger & Geiger, Stuttgart
- J. Faißt, Wolfach/Baden
- Bankhaus Fischer & Co., Hamburg
- Bankhaus Max Flessa & Co., Schweinfurt/Main
- W. Fortmann & Söhne, Oldenburg (Oldb.)
- Fürst Fugger-Babenhausen Bank KG, Augsburg
- Fürst Thurn und Taxis Bank Albert Fürst von Thurn und Taxis, München
- Fürstlich Castell'sche Bank, Credit-Casse, Würzburg
- Gabler-Saliter, Bankgeschäft KG, Obergünzburg/Allgäu
- Gallinat-Bank KG, Essen
- Bankhaus Carl M. Götte, Köln
- Heinrich Gontard & Co. Bankgeschäft, Frankfurt/Main
- Goyer & Göppel, Hamburg
- Bankhaus Grunelius & Co., Frankfurt/Main
- Anton Hafner, Bankgeschäft, Augsburg
- Hamburger Handelsbank GmbH & Co., Hamburg
- Handel und Kredit GmbH & Co. KG Bankhaus, Altena/Westfalen
- HANSEATIC BANK GmbH & Co, Hamburg
- Georg Hauck & Sohn Bankiers KGaA, Frankfurt/Main
- Hesse Newman & Co. (AG & Co.), Hamburg
- von der Heydt-Kersten & Söhne, Wuppertal-Elberfeld
- Ilseder Bank Sandow & Co., Peine
- J. A. Krebs, Freiburg/Brsg.
- Bank Kreiss Kommandit-Gesellschaft, Hamburg
- Bankhaus Oswald Kruber Kommanditgesellschaft, Berlin
- Bankhaus Hermann Lampe KG, Bielefeld
- August Lenz & Co., Bankhaus, München
- Bankhaus Löbbecke & Co., Braunschweig -- Berlin
- Marcard & Co., Hamburg
- Gebr. Martin, Göppingen
- Bankhaus Dr. Masel & Co., Berlin
- Merck, Finck & Co. Privatbankiers, München -- Düsseldorf -- Frankfurt/Main
- Merkur-Bank GmbH & Co. KG, München
- B. Metzler seel. Sohn & Co., Frankfurt/Main
- Münsterländische Bank Thie & Co., Lönigen (Oldb.)
- Sal. Oppenheim jr. & Cie., Köln -- Frankfurt/Main
- Bankhaus Partin & Co., Bad Mergentheim
- Carl F. Plump & Co., Bremen
- Bankhaus C. Portmann, Düsseldorf
- Bankhaus Constantin Rachor KG, Lohr/Main
- Otto Rautenschlein, Schöningen ü. Braunschweig
- Bankhaus Reithinger KG, Singen/Hohentwiel
- Reuschel & Co., Bankhaus, München
- Otto Scheurmann Bank-Kommanditgesellschaft, Berlin

Bank Schilling & Co., Hammelburg

Schliep & Co., Düsseldorf

Karl Schmidt Bankgeschäft, Hof/Saale

Otto M. Schröder, Hamburg

Schröder, Münchmeyer, Hengst & Co.,
Hamburg – Frankfurt/Main – Offenbach/Main

C. L. Seeliger, Wolfenbüttel

Bankhaus Franz Sinzinger KG, Ingolstadt

Société Générale – Elsassische Bank & Co., Frankfurt/Main

K. Sperrer, Bankgeschäft, Moosburg

Bankhaus Ludwig Sperrer, Freising

Nicolaus Stark Bank, Abensberg/Ndb.

J. H. Stein, Köln

Bankhaus Steinhart KG, Pforzheim

Max Heinr. Sutor, Hamburg

M. M. Warburg – Brinckmann, Wirtz & Co., Hamburg

Weberbank Kommanditgesellschaft auf Aktien, Berlin

Bankhaus Wölbern & Co., Hamburg

Private Hypothekenbanken und Schiffsbanken und sonstige private Realkreditinstitute (Private mortgage banks and ship mortgage banks and other private real estate credit institutions)

Allgemeine Hypothekenbank AG, Frankfurt/Main	Frankfurter Hypothekenbank AG, Frankfurt/Main
Bayerische Handelsbank AG, München	Hypothekenbank in Hamburg AG, Hamburg
Braunschweig-Hannoversche Hypothekenbank AG, Hannover	Landesbank bayerischer Haus- und Grundbesitzer AG, München
Deutsche Centralbodenkredit-Aktiengesellschaft, Berlin – Köln	Lübecker Hypothekenbank AG, Lübeck
Deutsche Genossenschafts-Hypothekenbank AG, Hamburg – Berlin	Münchener Hypothekenbank eG, München
Deutsche Hypothekenbank (Actien-Gesellschaft), Hannover – Berlin	Pfälzische Hypothekenbank AG, Ludwigshafen/Rhein
Deutsche Hypothekenbank Frankfurt-Bremen AG, Frankfurt/Main – Bremen	RHEINHYP Rheinische Hypothekenbank AG, Frankfurt/Main
Deutsche Schiffahrtsbank AG, Bremen	Rheinisch-Westfälische Boden-Credit-Bank AG, Köln
Deutsche Schiffsbeleihungs-Bank AG, Hamburg	Schiffshypothekenbank zu Lübeck AG, Kiel
Deutsche Schiffspfandbriefbank AG, Berlin – Bremen	Süddeutsche Bodencreditbank AG, München
Deutsche Wohnstätten-Hypothekenbank AG, Wiesbaden	Vereinsbank in Nürnberg AG, Hypothekenbank, Nürnberg
	Westfälische Hypothekenbank AG, Dortmund
	Württembergische Hypothekenbank AG, Stuttgart

Kreditinstitute mit Sonderaufgaben (Credit Institutions with Special Functions/Duties)

AKA Ausfuhrkredit-Gesellschaft mbH, Frankfurt/Main	Industriekreditbank AG – Deutsche Industriebank, Düsseldorf – Berlin
Berliner Industriebank AG, Berlin	Saarländische Investitionskreditbank AG, Saarbrücken
Deutsche Bau- und Bodenbank AG, Berlin – Frankfurt/Main	
Deutsche Verkehrs-Kredit-Bank AG, Frankfurt/Main – Berlin	

Ferner werden folgende Niederlassungen ausländischer Banken betreut:

(The following establishments of foreign banks are serviced in Germany:)

- Australia and New Zealand Banking Group Ltd., Niederlassung Frankfurt/Main
- Banco do Brasil S.A., Zweigniederlassungen Frankfurt/Main, Hamburg
- Banco Central S.A., Zweigniederlassung Frankfurt/Main
- Banco do Estado de Sao Paulo S. A. banespa, Zweigniederlassung Frankfurt/Main
- Banco Exterior – Deutschland S.A., Zweigniederlassungen Frankfurt/Main, Hamburg, München, Köln
- Banco di Napoli, Zweigniederlassung Frankfurt/Main
- Banco Real S. A., Filiale Frankfurt/Main
- Banco de Santander, Filiale Frankfurt/Main
- Banco di Sicilia, Niederlassung Frankfurt/Main
- Bangkok Bank Limited, Zweigniederlassung Hamburg
- Bank of America NT & SA, Filialen Düsseldorf, Frankfurt/Main, Hamburg, München, Stuttgart
- Bank of Credit and Commerce International S.A., Zweigniederlassung Frankfurt/Main
- Bank Mees & Hope N.V., Niederlassung Hamburg
- Bank Melli Iran, Filiale Hamburg
- Bank of Montreal, Zweigniederlassung Frankfurt/Main
- The Bank of Nova Scotia, Niederlassung Frankfurt/Main
- The Bank of Tokyo, Ltd., Hamburg – Düsseldorf
- Bank Saderat Iran, Zweigniederlassung Hamburg
- Bank Sepah-Iran, Filiale Frankfurt/Main
- BANQUE PARIBAS, Filialen Düsseldorf, Frankfurt/Main, Stuttgart, Hamburg
- Barclays Bank PLC, Filiale Frankfurt/Main, Hamburg Branch
- B.I.A.O. Zweigniederlassung der Banque Internationale pour l'Afrique Occidentale, Hamburg
- Canadian Imperial Bank of Commerce, Zweigniederlassung Frankfurt/Main
- Continental Bank, Zweigniederlassung Frankfurt/Main
- Crédit Lyonnais, Filiale Frankfurt/Main
- The Dai-Ichi Kangyo Bank Ltd., Filiale Düsseldorf
- The Daiwa Bank Limited, Zweigniederlassung Frankfurt/Main
- Den Danske Bank, Zweigniederlassung Hamburg
- The First National Bank of Boston, Zweigniederlassung Frankfurt/Main
- The First National Bank of Chicago, Zweigniederlassung Frankfurt/Main
- The Fuji Bank Limited, Düsseldorf Branch
- Generale Bank – Belgische Bank, Niederlassung Köln der Generale Bank S. A., Köln
- The Hongkong and Shanghai Banking Corporation, Frankfurt Branch, Hamburg Branch
- Irving Trust Company, Filiale Frankfurt/Main
- Istituto Bancario San Paolo di Torino, Filialen Frankfurt/Main, München
- Korea Exchange Bank, Filialen Frankfurt/Main, Hamburg
- Lloyds Bank Plc, Zweigniederlassung Frankfurt/Main
- Malayan Banking Berhad, Zweigniederlassung Hamburg
- Manufacturers Hanover Trust Company, Filialen Frankfurt/Main, Hamburg
- The Mitsubishi Bank Ltd., Niederlassung Düsseldorf
- The Mitsui Bank Ltd., Filiale Düsseldorf
- Morgan Guaranty Trust Company of New York, Zweigniederlassung Frankfurt/Main
- National Bank of Detroit, Niederlassung Frankfurt/Main
- Nationalbank von Griechenland AG Athen, Filiale Frankfurt/Main
- National Bank of Pakistan, Filiale Frankfurt/Main
- N.V. de Indonesische Overzeese Bank (The Indonesia Overseas Bank), Niederlassung Hamburg
- The Sanwa Bank Ltd., Filiale Düsseldorf
- Security Pacific National Bank, Zweigniederlassung Frankfurt/Main
- Société Générale, Filiale Frankfurt/Main
- Standard Chartered Bank PLC, Hamburg Branch, Düsseldorf Branch, Frankfurt Branch
- State Bank of India, Zweigniederlassung Frankfurt/Main
- The Sumitomo Bank Ltd., Filiale Düsseldorf
- Sydbank A./S., Filiale Flensburg
- The Taiyo Kobe Bank Limited, Hamburg Branch
- Thai Farmers Bank, Limited, Hamburg Branch
- The Tokai Bank Ltd., Filiale Frankfurt/Main, Filiale Düsseldorf
- Türkiye Is Bankasi A. S., Niederlassung Frankfurt/Main
- UBAE ARAB GERMAN BANK S.A., Niederlassung Frankfurt/Main
- Varde Bank A. S. Zweigniederlassung Hamburg

Zahl und Rechtsform der angeschlossenen Institute (Number and Legal Form of
The Affiliated Institutions)

Am 1. November 1986 waren den Mitgliedsverbänden des Bundesverbandes 275 Kreditinstitute
angeschlossen:

- 3 Großbanken
- 3 Berliner Tochterinstitute dieser Banken
- 106 Regionalbanken und sonstige Kreditbanken
- 74 Privatbankiers
- 24 Private Hypothekenbanken, Schiffsbanken und sonstige
private Realkreditinstitute
- 6 Kreditinstitute mit Sonderaufgaben
- 59 Niederlassungen ausländischer Banken

Der Rechtsform nach sind davon (ohne Niederlassungen ausländischer Banken):

- 103 Aktiengesellschaften
- 5 Kommanditgesellschaften auf Aktien
- 35 Gesellschaften mit beschränkter Haftung
- 1 Eingetragene Genossenschaft mit beschränkter Haftpflicht
- 73 Einzelfirmen, offene Handelsgesellschaften und Kommanditgesellschaften

INSTRUCTIONS: A registrant must furnish as an Exhibit B copies of each written agreement and the terms and conditions of each oral agreement with his foreign principal, including all modifications of such agreements; or, where no contract exists, a full statement of all the circumstances, by reason of which the registrant is acting as an agent of a foreign principal. This form shall be filed in duplicate for each foreign principal named in the registration statement and must be signed by or on behalf of the registrant.

Name of Registrant	Name of Foreign Principal
White & Case	Association of German Banks

Check Appropriate Boxes:

- The agreement between the registrant and the above-named foreign principal is a formal written contract. If this box is checked, attach two copies of the contract to this exhibit.
- There is no formal written contract between the registrant and foreign principal. The agreement with the above-named foreign principal has resulted from an exchange of correspondence. If this box is checked, attach two copies of all pertinent correspondence, including a copy of any initial proposal which has been adopted by reference in such correspondence.
- The agreement or understanding between the registrant and foreign principal is the result of neither a formal written contract nor an exchange of correspondence between the parties. If this box is checked, give a complete description below of the terms and conditions of the oral agreement or understanding, its duration, the fees and the expenses, if any, to be received.

(See answer to Number 4, below.)

4. Describe fully the nature and method of performance of the above indicated agreement or understanding.

The Registrant will render advice on U.S. laws, regulations and policies that may affect or relate to the activities of the constituent members of the Association of German Banks. The fee for such representation is to be determined periodically based on usual hourly charges and other criteria for legal fees, plus out-of-pocket expense. The duration of the agreement is indefinite.

RECEIVED
U.S. DEPARTMENT
OF JUSTICE
CRIMINAL DIVISION
MAY 15 3 47 PM '87
INTERNATIONAL SECURITY
REGISTRATION UNIT

5. Describe fully the activities the registrant engages in or proposes to engage in on behalf of the above foreign principal.

The Registrant has rendered and will render legal advice to the Association of German Banks with respect to U.S. laws, regulations and policies that may affect or relate to the activities of the Association's constituent banks and will engage in other activities as required in legal representation of the Association.

The Registrant engages and will engage in activities on behalf of the Association that do not require registration under the Act. The Registrant is registering because some of its activities may require such registration.

6. Will the activities on behalf of the above foreign principal include political activities as defined in Section 1(o) of the Act?¹
Yes No

If yes, describe all such political activities indicating, among other things, the relations, interests or policies to be influenced together with the means to be employed to achieve this purpose.

The Registrant may engage in political activities on behalf of the Association. The Registrant's activities may on occasion include communications on behalf of the Association with Executive Branch officials, officials of government agencies, and with members of the U.S. Senate and House of Representatives and their staffs relating to legislation and actions of the Executive Branch and government agencies that may affect or relate to the Association.

Date of Exhibit B	Name and Title	Signature
May 6, 1987	David W. Swanson Partner, Attorney-in Fact	<i>David W. Swanson</i>

¹Political activity as defined in Section 1(o) of the Act means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.