



THE PENINSULA

U.S.-Korea Investment Ledger: Q2 2025

Published July 3, 2025

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Category: [Economics](#)



U.S. and South Korean companies continued to plow ahead and forge partnerships across several domains in Q2 despite uncertainty surrounding bilateral trade relations and policy. Bolstered by partnerships in technology, shipbuilding, clean energy, and artificial intelligence, new projects include Korean firms constructing U.S. containerships as well as unmanned surface vehicle (USV) development, providing greater support to the emerging U.S.-Korea shipbuilding relationship.

Progress in AI—such as agreements between companies to work together on robotic sensing systems, traffic management infrastructure, and humanoid robots—was anchored by the creation of an OpenAI office in Seoul and a commitment by Amazon Web Services to build a data center in a special AI hub in the city of Ulsan. Accordingly, other major deals reflect the growing integration between the United States and Korea in industrial development and supply chains, highlighting commitments to economic security by both countries.

A list of major Q2 deals, investments, and partnerships is listed below:

Major Deals, Investments, and Partnerships

Date	U.S. Entity	Korean Entity	Project	Location
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June 30	Green River Lithium Project	POSCO Holdings	MOU with Australian Anson Resources for a Direct Lithium Extraction (DLE) <u>demonstration</u> <u>project</u> .	Green River City, Utah
June 24	Aircraft engine MRO facility	Hanwha Aviation	Acquisition of an <u>aircraft MRO</u> <u>facility</u> in the United States by Hanwha Aviation.	United States
June 20	Edison Chouest Offshore (ECO)	HD Hyundai	Partnership to <u>build</u> containerships in the United States.	United States
June 20	Amazon Web Services	SK Group	Partnership to <u>build</u> data center in Ulsan, establishment of an "AI Zone."	Ulsan, South Korea
June 19	N/A	LG Energy Solution	Joint venture with Toyota Tsusho Corporation to <u>create</u> Green Metals Battery Innovations LLC for battery recycling.	Winstom-Salem, North Carolina
June 17	Blueoval SK (Ford JV)	FSK L&S	6 year <u>contract</u> for the operation of Blueoval SK fulfillment center.	Bullitt County, Kentucky
June 17	Skild AI	LG CNS	Strategic partnership to <u>develop</u> humanoid robots.	N/A
June 13	Samsung Electronics	AMD	Announcement by AMD that its MI350 Series accelerators are <u>powered by</u> Samsung HBM chips.	N/A

June 12	Kessler Collection	Incheon Free Economic Zone Authority (IFEZ)	Letter of Intent (LOI) by Kessler Collection to <u>join</u> Incheon's K-Con Land project.	Cheongna International City; Incheon, South Korea
May 28	Honeywell Industrial Automation	GS Engineering & Construction	MOU <u>for</u> joint technology development.	N/A
May 26	OpenAI	N/A	Announcement by OpenAI to <u>establish</u> subsidiary office in Seoul.	Seoul, South Korea
May 21	CSC Serviceworks	LG Electronics	Distribution <u>agreement</u> for LG to supply commercial washers and dryers.	United States; Canada
May 15	Saturn Satellite Networks	InnoSpace	<u>MOU</u> for joint development of satellites.	N/A
May 12	Boston Dynamics	LG Innotek	<u>Agreement</u> to develop robotic sensing systems.	N/A
May 9	Artemis II NASA Program	Samsung Electronics, SK Hynix, KT SAT, Nara Space, KASI	MOU between Korean companies and KASI for the <u>development</u> of secondary payload for Artemis II Cubesat mount.	N/A
April 28	N/A	Samsung Biologics	\$513 million manufacturing <u>contract</u> for undisclosed U.S. pharmaceutical company.	United States
April 25	Slate	SK On	Selection of SK On as battery <u>supplier</u> for U.S. EV startup Slate.	

April 21	N/A	POSCO Group; Hyundai Motor Group	MOU for POSCO Group to <u>join</u> Hyundai's \$5.8 billion steel mill investment in Louisiana.	Donaldsonville, Louisiana
April 17	City of Hogansville, Georgia; New York City Economic Development Corporation	LG CNS	Agreement to install AI integrated traffic smart poles in Hogansville ; Deployment of Cityhub platform in New York City .	Hogansville, Georgia; New York, New York
April 16	University of Missouri	Hyundai Engineering America, Korea Atomic Energy Research Institute (KAERI), Hyundai Engineering Company	\$10 million agreement to build NextGen MURR research reactor.	Columbia, Missouri
April 11	N/A	LG Electronics	LG Electronics Tennessee Phase 2 Project: \$100 million capital investment to expand operations in Clarksville.	Clarksville, Tennessee
April 7	Hunting Ingalls Industries (HII)	HD Hyundai Heavy Industries	MOU to explore opportunities to <u>collaborate</u> on ship production.	N/A
April 4	Anduril	HD Hyundai Heavy Industries	MOU to <u>cooperate</u> on USV development.	N/A
April 2	General Atomics Aeronautical Systems Inc. (GA- ASI)	Hanwha Aerospace	Agreement to co- develop and manufacture unmanned aerial vehicles (UAVs).	N/A
April 1	General Motors	LG Energy Solution	LG acquiring GM's stake in LGES-GM battery joint venture.	Lansing, Michigan

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