

KARL DOBLER

Neuchâtel, December 13, 1990

Mr Michael R. Oestreicher
Attorney at Law
2900 Dubois Tower
511 Walnut Street
Cincinnati, OH 45202
USA

Dear Mr Oestreicher,

I am pleased to enclose two copies of the new mandate letter. I kindly ask you to sign one of the two documents and to return it to my address.

I shall continue the collaboration until December 31, 1991, on the basis of the new mandate. In case, we should be dissatisfied by your efforts and in case you do not or not properly fulfil the task, I reserve the right to terminate the mandate with immediate effect.

In the second half of September, 1991, I shall examine the situation with you. On that basis, I can then decide on the possibility of continuing our collaboration.

I am looking forward to a close constructive contact and remain,

Yours sincerely,



Karl Dobler

Encl.
KD/fg/135

Neuchâtel, December 13, 1990

Mr Michael R. Oestreicher
Attorney at Law
2900 Dubois Tower
511 Walnut Street
Cincinnati, OH 45202
USA

Dear Mr Oestreicher,

I herewith confer you the following MANDATE :

1. **Task**

The goal of your efforts consists in assisting us in the establishment respectively realization of new attractive activities in NEUCHATEL. The emphasis is laid on industrial projects. However, we are also interested in services activities.

The acquisition shall be made in the UNITED STATES OF AMERICA. To complete this acquisition basis, also contacts with foreign companies and with American companies outside the United States can enter into consideration.

2. **Remuneration**

Your remuneration per month amounts totally to a lumpsum of US\$ 15'000.-- (fifteen thousand), in case of termination during the month, the respective portion thereof. This amount covers all fees, all expenses, all possible taxes and any possible insurance coverage for yourself and for third persons to whom you might resort to. Besides this amount, you have no right respectively claims whatsoever against me or the Canton. Provisions are made for paragraph 3 hereinbelow.

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At the end of each month you shall submit me a concise written report on your activity and an appropriate statement on the use of the allocated financial means. This serves us as a basis for the payment.

3. Travels

Travelling under the mandate in the USA depends on your decision except for our four official weekly visits. For all your travels outside the USA, under the mandate, my explicit prior consent is required.

It is to be emphasized that all expenses resulting from travelling under the mandate, regardless whether in or outside the USA, are at your charge.

4. Contracting obligations

The present mandate does not entitle you to contract respectively incur obligations whatsoever on my behalf or that of the Canton of Neuchâtel. You commit yourself not to do any acts from which third persons could derive rights respectively claims whatsoever against me or the Canton of Neuchâtel.

5. Non exclusivity

The present mandate is not exclusive.

6. Entering into effect

The present mandate shall enter into effect on January 1, 1991. It replaces all prior agreements and mandates, particularly that of December 21, 1989.

7. Law to be applied, mandate and site for deciding differences

The present mandate is subject to the Swiss Law. The rules for the mandate according to article 394 and following of the Swiss Code of Obligations are to be applied.

Both parties herewith explicitly renounce to the law court of their domicile and herewith determine NEUCHATEL as site for deciding all differences or disputes which might possibly arise from this mandate.

I am looking forward to continuing our constructive collaboration and remain,

Yours sincerely,


Karl Dobler

I agree to the above mandate and accept it



Michael R. Oestreicher

Cincinnati, ^{12/19/90}

KD/fg/136