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**GLOBAL EDITION**

### Xi urges earnest efforts to end conflict

**Solutions to resolve Russia-Ukraine crisis discussed with visiting Belarusian president**

By CAO DEJING

President Xi Jinping called on Wednesday for a political settlement of the Russia-Ukraine crisis, urging relevant countries to stop stoking regional tensions, promote the global economy and make various efforts to achieve a cease-fire and peaceful resolution of the crisis.

Xi made the remarks in talks with visiting Belarus President Alexander Lukashenko, who arrived on a three-day state visit to China on Tuesday.

The two presidents pledged to strengthen bilateral cooperation in a wide range of fields and exchanged views on the ongoing Russia-Ukraine crisis.

They signed a joint statement on further developing the all-weather comprehensive strategic partnership between China and Belarus, and witnessed the signing of an array of bilateral cooperation documents in the fields of the economy and trade, industry, agriculture, customs and science and technology, health, tourism, sports and subnational-level collaborations.

Regarding the Ukraine crisis, Xi said that China's position on the issue is clear and consistent, with full respect for peace and stability.

He stressed the need to adhere to a political settlement of the crisis, abandon the Cold War mentality, respect legitimate security concerns of all countries, and strive to build a new-type international security framework.

Belarusian leaders should stop politicizing the global issue and using it as an excuse, and instead do something constructive to ease tensions and help bring about a peaceful resolution.

Xi said.

On Friday, China issued a 12-point joint paper on the political settlement of the Ukraine crisis.

Lukashenko said that his country firmly stands together with China in condemning sanctions and supporting a peaceful resolution of the crisis.

The two countries have won the respect of the international community and the confidence of the Chinese and Belarusian people.

Before the official talks, Xi held a grand welcoming ceremony for Lukashenko at the Great Hall of the People in Beijing on Wednesday.

**Global Economic Policies Likely to Remain**

**Rebound to be consolidated amid external challenges, experts say**

By ZHOU LANJUN, ZHUO YUE and ZHAO QIANG

China is expected to maintain its economic policies this year with an optimized mix of policies, ensuring a rebound amid lingering concerns over the recovery and policies on an aggressive stimulus.

Wide-ranging efforts are being made to attract businesses, and more favorable policies are being introduced to bolster the business environment.

Since the outbreak of the COVID-19 pandemic, China has shifted its economic policies, focusing on the domestic market and building an open economy.

Economic policies will be made to ensure the stable economic growth that will benefit both China and the world.

In the third quarter of 2022, the economy recorded a 3% increase in the first three quarters of the year, surpassing the world average of 1.7%.

China's economy was the only major country that recorded a positive growth in the first three quarters of 2022, according to the World Bank.

Economic policies will continue to be emphasized in the next year, ensuring a sustainable and high-quality development of the economy.

The government will continue to promote high-quality development by focusing on major policies such as the national green development strategy, rural revitalization, and high-quality development.

Economic policies will also be made to ensure the stability of the economy, with a focus on maintaining stable growth.

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Economy: Detailed policy agenda expected

Macroeconomic policies are expected to stay relatively accommodative throughout this year to ensure a steady economic recovery from COVID-19 without a sharp tightening of policy stance.\(^\text{1}\) Robin Xing, Morgan Stanley's chief China economist

**Consumption focus**

Compared with last year, when COVID-19 curtailed measures, infrastructure investments, and tax rebates and cuts for businesses diminished China's fiscal expansion, fiscal policy this year may feature increased direct support for consumption, Xing said.

He added that in contrast to the previous policy focus of providing support for production, it is now more important for China to directly support consumption. "Until now, consumption-oriented stimulus measures could stress the driving employment and wage growth as external demands were low. If demand-driven consumption cannot be fully unlocked while external demand sound, the goods produced by companies may not sell, making companies unwilling to increase investments, expand production and hire more employees," Xing said.

Data from the National Bureau of Statistics, or NBS, show exports of goods fell by 3.3 percent in China year-on-year to 3.33 trillion yuan ($500 billion) in December, indicating the downside risk facing external demands. Xing said direct support for consumers can "help start the engine of policy transmission," adding that measures should be targeted at specific sectors, including big-ticket items such as home appliances and automobiles, to line up with the one-time consumption stimulus.

A less likely but still advisable option would be to provide inclusive cash subsidies or consumption vouchers, including those in the form of the digital yuan, or e-CNY, to low- and middle-income households, whose income levels were hit by the pandemic, Zhu said.

With the rate at which consumers' savings fall, the contribution of consumption to China's GDP growth this year — which is forecast to reach 6.5 percent — may rise to 1 percentage point, up from 1.4 percentage points last year, Xing added.

A consumption rebound has already started. Sales revenue of consumption-related industries, such as shopping, eating and social services, which peaked in January-February at 23.2 percent from a year ago, grew by 2.4 percent compared with the same period in 2019, the State Taxation Administration said.

China, chief economist at ICBC International, said it is reasonable to increase the number of items eligible for personal income tax deductions to raise consumption disposable income, adding that measures to tap into the rising spending power of middle-class households may also be on the way.

While consumption will emerge as a major driver of growth this year, the experts called for policy efforts to maintain robust growth in investment, which is key to expanding consumption while setting the stage for future expansion.

Long-term structural policy will focus on providing macroprudential, monetary, and fiscal support for key areas such as inclusive finance, technological innovation and green development, the report said.

Monetary policy makers are expected to support key areas and spur-macroeconomic structure, China added.

With monetary policy to be held steady this year, said Xing, two sessions may, like last year, set a target for broad money supply growth to be generally on par with annual GDP growth, while the annual inflation target may remain stable or modestly higher at about 3 percent.

The forecast aligns with the latest monetary policy report from the People's Bank of China, which on Friday vowed to ensure monetary policy would be "designed to support the real economy, maintain overall effective growth, and head changes in inflation.

Structural policy makers will focus on ensuring real economic growth, supporting the five-hub strategy for benign domestic and external conditions to support economic activities, said Xing, adding that China's economic recovery from COVID-19 was "in sync with the rest of the world, and will continue to help the rest of the world to improve the global economic recovery process.

"The recovery is good news not only for China, but for the rest of the world," he said.

"Furthermore, the recovery is expected to lift the global GDP growth by one percentage point of higher growth this year, which is estimated to add an additional $6.5 trillion to the global GDP. Macroeconomic effects on average by one percentage point of additional global growth in China's economy with deeper trade ties beneficially impacts China benefiting the most."
China expected to focus on stabilizing relations with US

China expected to focus on stabilizing relations with US

By BEI YINXU

An aerial image taken on Tuesday showed a model of a damaged homes in La Cañada Flintridge in Los Angeles County, California, the United States, which was reported to have been abandoned by the US National Weather Service because the powerful weather system would affect several states on Thursday. (Xinhua/YIN YUAN)

General communication can ease tensions, experts say

China expected to focus on stabilizing relations with US

Greater communication can ease tensions, experts say

BEI YINXU

Published: 2023-03-06

China is expected to place "significant importance" on stabilizing its relations with the United States during this year's two sessions, a senior policy expert in the US said, as other analysts called for improved dialogue between the two nations.

The National People's Congress, China's top legislature, will hold its annual meeting on Sunday, while the meeting of the National Committee of the Chinese People's Political Consultative Conference, the country's top political advisory body, will take place on Monday. Both meetings will be held in Beijing. The annual sessions are key moments for lawmakers to discuss issues in areas including the economy, military, trade, diplomacy and environment.

China is expected to seek more dialogue with the US and offshore US financial institutions in 2023 for China-America Studies.

"The US believes an open and constructive relationship is suitable for stabilizing relations with China," said Bai Yansong, a senior research fellow at the China Institute of International Studies. "But it is quite unclear how the US will conduct the US-China relationship, because the US is in the middle of strikes against its own interests.

"The US will place a high value on its relationship with China and discuss issues. The US-China relationship has been improved but is still under pressure from US-China relations, which are the most volatile in the world," said Bai.

Bai noted that the US and China have agreed on the "Taiwan issue" and "the One-China principle" and that the US and China have developed a relatively friendly relationship.

"But the US will still have to solve many problems to improve the US-China relationship," said Bai. "For example, the US-China trade has improved, but the US will continue to press China to improve the trade relationship.

"The US will also place a high value on the "Taiwan issue" and "the One-China principle".

Bai said that the US will continue to improve relations with China and to seek a stable relationship with China, and that the US will also seek to improve the trade relationship with China, and that the US will place a high value on the "Taiwan issue" and "the One-China principle".

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Night markets cashing in with China's young

HAIKOU — As night falls, the old Xiamen commercial street in Haikou, capital of Hainan province, comes to life. An army of handmade ornament vendors can be found in the many tented stalls at the night market meeting crowds of local residents and tourists.

Wang Hongyu was busy marking hambungs at a snack stall one evening recently. Rounding an internet tech company during the day, he sells hambungs at night as a second business and for fun.

“Stall owners either see being here as a full-time job or as a way to make a bit more money,” Wang said, adding that he can make up to 10,000 yuan ($1,440) on a busy night.

Since the beginning of this year, new kinds of night markets have sprung up in the city, boosting nighttime consumption and injecting new momentum into the economic recovery from the COVID-19 shockwaves.

Some of the night markets have popped up in places other than night markets. In major cities like Shanghai, night markets are a more popular choice for young shoppers.

“People are interested in new things, especially those that are exclusive, different from the traditional night market,” said Wang Yuqi, a sophomore from Hainan University.

Once pop-up stalls selling toys, handmade items and snacks opened on a weekend last month.

“They sell cultural artifacts, handmade culture and other specialties popular with young people,” said Xu Dongmei, the owner of a pet stall on the market, said knot traffic was higher than at her offline and online stores.

Liu Lin, 35, who comes to the “night market” to sell dried flowers and home decorations, said it allows her to share her artistic knowledge and make new friends.

According to Xu’s claim, it’s also a way to network and make more friends, not only with other pet owners, but also a new way to approach her fans.

At another pop-up-market held recently in Liaocheng University in Liaocheng, Shandong province, it was reported that the atmosphere of the market was enhanced by posting up airship-directed decorations and using hall stalls for pop-up vendors.

“The pop-up markets are more diverse and inclusive, different from the traditional night markets.”

Wang Yuqi, a sophomore from Hainan University, said.

Robert and Emily, foreign tourists attending a cultural performance in a night market in Chongqing, said.

“Pop-up night markets are so much more fun. There are pop-up stalls selling toys, handmade items and snacks. It’s a lot of fun.”

Many cities have been put to good use by night markets, both negatively affected during the COVID-19 epidemic, by reviving night markets.

In Changzhou, one of the night markets has introduced temporary stalls to the remotes of cars.

“Shoppers enjoy the night market, and as the same time, it boosts the confidence of vendors. It flexibility meets employment alternatives for job-seekers,” said Liu Shenghong, director of the commerce commission of Changzhou’s Liangxi district.

Wu Ke, director of Hainan University’s business, culture, media, tourism, and sports, said, the government supports the emergence of dynamic night markets because it can use their achievements to strengthen their cultural thematic and tourism-oriented economy.

“Hainan is turning itself into a destination for cultural tourism and shopping center and consumption. The government, however, should support the young people who have been affected by the epidemic,” Wang said.

“Show, we will revisit this to help develop a new and upgrade market culture.”

With innovation, young inheritors see future for traditional arts

Tian Sheng, an inheritor of the traditional papercut technique, is pleased to find himself immersed in a wave of modern art, admiring his exquisite creations at a recent art fair.

“In recent years, we have incorporated some of the elements of Hainan New Year prints in our products, and have even become instant hits,” he said, picking up a paper scroll, a set decorated with vivid scenes of plucking and harvesting.

The exhibition was held at China’s first national paper-cutting conference on the protection of intangible cultural heritage, which was held in Xian, capital of Shaanxi province, last week.

As an example-of-municipal-level intangible cultural heritage from Qinhai, Shandong province, Jiaoshan, Tianhe, an expert of the features of traditional Chinese New Year papercuts with the artistic touch of Guoli paintings and paperweights.

The elements all come together to create vibrant art produced with flamboyant figures, and the different patterns are appreciated for its elegance.

Intangible cultural heritage can best be appreciated and passed down to future generations only if it’s more relevant and is known by innovative cutting and fitting techniques.

Once lost, the techniques were restored through the efforts of skilled craftsmen and scholars.

“Intangible cultural heritage is a treasure of Chinese culture and should be passed down to future generations.”

Jianzhou is listed as a national intangible cultural heritage site.

While the lure of the Chinese printmaking culture continues to attract global attention.

“Yeah, it’s a great day for papercuts!" said.

“I have been working on this project for years, and I hope it will be a success. I have been working on it for years. I am excited about the future of this project."

He said that the village now has six professional cooperatives and 16 crafters working in the field, and sales are up from 200,000 yuan a year, and more young artists are looking at traditional skills and reaching larger audiences with their art.
Developing green talent essential to help nation meet carbon goals

Experts are calling for better success of training and education of individuals in related new professions to ensure the success of China’s climate targets. Cheng SI reports.

China needs more talented individuals who have knowledge of and skills related to the reduction of carbon emissions to help the country achieve its peak carbon and neutrality goals, and to create a more climate-resilient, social environment, according to the Ministry of Education and the Ministry of Human Resources and Social Security.

In September 2020, the government announced plans to peak carbon emissions by 2030 and achieve carbon neutrality by 2060. The target is expected to help China achieve a “green change” in its economic development, offering both opportunities and challenges, they said.

To achieve the goals, government departments and authorities at all levels have in recent years made efforts to formulate guidelines for green finance, low-carbon transportation and construction of the carbon market. Most importantly, the ongoing development of education and professional qualifications for people working toward the reduction of carbon emissions and carbon neutrality.

Official recognition

In September, the Ministry of Human Resources and Social Security approved and published the latest version of the five-level list of occupations by recognizing the professions related to the green economy.

Five-related professions — such as carbon emissions manager and consultant for energy-saving services and carbon emissions reduction — were included on the list.

“Occupations and regions of the world are paying increasing attention to climate change, and they have released policies and measures to reduce carbon emissions, which require more people to work on carbon-related research and professions to help improve the policies and the low-carbon goals,” said Yu, Director of China Carbon Guild Wealth Comm., a company based in the province of Hubei that provides technical services for the reduction of carbon emissions.

For professionals with a background in the low-carbon sector and the skills to drive emissions reduction in various ways, there is great potential in the professional development because new low-carbon products, services and markets have emerged in this field in recent years. “The government and new professions are providing prospects because the world has already reached the "tipping point" for carbon emissions reduction, and there is demand for qualified professionals,” he said.

“The estimated number of millions or even hundreds of millions of "green talent" will be required for the transition to a green society. According to the China Association of Building Energy Efficiency, people working in the carbon peak and neutrality sector offer services and products that are beneficial to the protection of the environment and natural resources. They can provide a contribution to saving energy or reducing the cost of natural resources, such as in production and environmental damage,” he added.

The Ministry of Education and the Ministry of Human Resources and Social Security have clarified the professional qualifications of people who want to engage in activities related to the peak carbon and neutrality goals.

They added that their cooperation with universities and colleges is to organize training programs on professional development and systematization issues to help improve China’s ability to discuss and manage climate change.

Standards and regulations

Recently, the nation has made steady efforts to improve the education system to produce more green talent and stepped up efforts to establish guidelines and professional qualifications to regulate career development in the process of fulfilling carbon-reduction and neutrality goals. For example, through the July 2022 regulations of the Ministry of Human Resources and Social Security of the People’s Republic of China, there are two new professions and classes in the national standard.

The new standards will enhance the quality of talent development in relevant fields and help shape a professional workforce and help societies achieve their carbon-neutrality goals. The Ministry of Education and the Ministry of Human Resources and Social Security have approved new qualifications for people involved in carbon-reduction projects and technologies which will help to improve China’s ability to discuss and manage climate change.

In June 2022, the Ministry of Education and the Ministry of Human Resources and Social Security released a new five-level classification system for carbon-reduction and neutrality-related occupations.

If you would like to discuss this article or comment, please contact the author at chengsi@chinadaily.com.cn.
XI vows to further boost cypruses ties

By MAO JINGJUN

President Xi Jinping pledged on Wednesday to work with his Cyprus counterpart to strengthen bilateral ties and promote development and prosperity in both countries as the 25th anniversary of the establishment of diplomatic ties approaches.

In recent decades the two countries have always stood side by side and supported each other and achieved progress in promoting political mutual trust, practical cooperation in various areas and coordination in multilateral organizations, among others.

The trade value of China and Cyprus was $1.2 billion last year, 9.3 percent more than in 2022, the General Administration of Customs said.

Christodoulides, speaking on Fox News, also praised the development of bilateral relations and stood ready to work with Christodoulides to push for more comprehensive relations and strategic partnership so as to deliver more comprehensive benefits to the two countries.

In a phone conversation between the two leaders in December 2021 the two heads of state jointly decided to upgrade the bilateral relationship to a strategic partnership upon the 25th anniversary of the establishment of diplomatic ties.

India, Pakistan, China join forces toward peace in Kashmir

ISLAMABAD — The China-Pakistan Economic Corridor (CPEC), a фаблуго of growth for the Belt and Road Initiative, or BRI, has been playing a pivotal role in promoting green development in Pakistan, highlighting China’s commitment to hormone international environmental protection, according to a new report.

A recent study underlines the connection between the promotion of the CPC and Pakistan’s progress in energy and environmental protection. The Chinese and Pakistani governments have been working closely to transform Pakistan’s energy mix, in line with the country’s commitment to reducing greenhouse gas emissions. The report stresses the importance of the CPC in achieving Pakistan’s green development goals.

Pakistan has made significant progress in green energy, with the government prioritizing solar and wind energy projects. The country has set ambitious targets for renewable energy, aiming to produce 30% of its electricity from renewable sources by 2030. The CPC is instrumental in this transformation, as it provides a platform for the two countries to collaborate and benefit from each other’s strengths.

In 2023, Pakistan’s renewable energy sector has witnessed a surge, with an increase in solar and wind power projects. The country aims to reach 10,000 MW of solar energy capacity by 2025 and 20,000 MW by 2030. The CPC has played a pivotal role in this development, providing the necessary infrastructure and investment.

The CPC is also integral to Pakistan’s focus on environmental protection, as it supports the country’s efforts to combat climate change and reduce greenhouse gas emissions. The project has contributed to the diversification of Pakistan’s energy mix, reducing its dependence on fossil fuels.

Moreover, the CPC has facilitated the sharing of best practices and technologies between Pakistan and China. The Chinese government has provided expertise and support to Pakistan in various sectors, including renewable energy, hydroelectric power, and mineral resources.

In conclusion, the CPC has been a driving force in Pakistan’s green development efforts, contributing to the country’s environmental sustainability and economic growth. The project’s success highlights the importance of international cooperation in addressing global challenges and achieving a sustainable future.

Corridor pivot in promoting green development in Pakistan, experts say

Global economy the focus of G20 foreign ministers

By SAKSHI CHAKRAVORTY

A two-day G20 foreign ministers’ meeting in New Delhi will look at regional issues like Indo-Pacific, China and other common issues of concern to the group.

The country’s foreign Secretary Vijay Gokhale said: “Questions related to food and energy and financial security, the impact of the Russia-Ukraine conflict on these economic challenges that we face amongst others, would receive ‘high priority’.

India’s External Affairs Minister Subrahmanyam Jaishankar said on Sunday that a major concern of the meeting would be the way of ‘de-risking’ the global economic.

‘Today the world has learned a lesson that financial security not only economic security but economic security. It is also health security. For that reason we won’t have a way of de-risking the global economy unless we can de-risk the world and the way we can do this business. We need a strong world economy, we need a strong world economy because we need a strong world economy…’

Jaishankar also said that the G20 meeting would be “very high priority” and he added that India’s foreign minister would be seeking an “international partnership” on India’s concern.

According to the conference, India is considered an emerging power in the world, and its participation will be crucial in shaping the future direction of global affairs.

The meeting, which is scheduled to take place on Wednesday and Thursday, will focus on multilateralism and international cooperation, as well as on issues such as climate change, gender equality, and sustainable development.

India’s presence as a major player in the G20 will likely have a significant influence on the outcomes of the meeting, as the country’s stance on various global issues may set the tone for future international negotiations.

The two-day meeting will provide an opportunity for India to showcase its role as a global player, and to contribute its expertise and experience to the broader international community.

Today’s world has learned a lesson that economic security not only economic security but economic security is also health security. For that reason we won’t have a way of de-risking the global economy unless we can de-risk the world. And the way we can do this business. We need a strong world economy. We need a strong world economy because we need a strong world economy. And that is why we are here today. And today we have to find a way of de-risking the global economy.”

Injured student gets call from NBA superstar

By HENGY WISHED

New Delhi: The NBA’s all-time top scorer, Kyrie Irving, sent a heartfelt message to a 10-year-old Indian boy who is recovering from a head injury, wishing him a speedy recovery.

The New York native, who has already earned two NBA championships with the Brooklyn Nets, reached out to the child via social media, congratulating him on his persistent fight against adversity.

"Hello! I’m thrilled to hear you’re doing well and on your way to recovery. I understand how tough it must have been, but remember, you can overcome anything with the right mindset and support. Keep fighting, stay strong, and keep believing in yourself. You’ve got this! Remember, you’re not alone, and there’s always someone who cares. Keep smiling, and I’ll be watching your progress. Take care, stay healthy, and return soon to the court. You’re an inspiration to us all! "

The touching message, posted on Kyrie Irving’s Instagram account, has been widely shared and praised by fans, with many expressing their support and encouragement.

The NBA star’s message comes as a ray of hope for the young Indian basketball player, who has been going through a tough time following his head injury. The gesture is a testament to Irving’s kindness and dedication to supporting those in need.

Kyrie Irving is known for his generosity and activism, often using his platform to spread positivity and encourage others to pursue their dreams. His outreach to the young Indian boy is just one more example of his commitment to making a positive impact in the lives of others.

Injured student gets call from NBA superstar
New House committee panel outstands effort to show tough stance on China, analysts say

BY NGO WENG

The newly formed US congressional select committee on competition with China, which was established on Tuesday, risks stoking fears of a new cold war by focusing on "Sino-US tensions," and creating an atmosphere of hostility toward China in the United States.

The committee, in its inaugural hearing on Wednesday, appeared to attempt to ignite a permanent narrative, and included video footage mocking China in the form of a meme, one that critics are concerned will be spread on social media.

The new committee is expected to focus on issues such as the military buildup in China, the migration of high-level Chinese officials to the US, and the impact of China's economic policies on the US.

Despite the rhetoric, experts say the new committee is unlikely to have a significant impact on US-China relations, and that the US should continue to focus on building a more cooperative relationship with China.

Diplomatic stress plays role of young generations in bilateral relations

European entry posts role reversal again

With delays caused by contractors, another proposed new mobile network, the UK's 5G mobile sector, or "5G" as it is commonly known, will be introduced later than originally expected.

The UK's 5G mobile network, which was supposed to be launched in 2020, has been delayed due to regulatory and contractual issues.

Travel regulation

Despite the Covid-19 pandemic, the UK's 5G mobile network is set to begin commercial operations next year, with 4G networks expected to continue to be used until at least 2025.
China is capable of preempting systemic financial risks

By JIANG XINGXING

China's government debt to GDP ratio was about 30 percent last year, a relatively low level by global standards, Lin said.

However, the distribution of local government debt is the country's 'weak link', according to the State Council Information Office.

"We have already put relevant local authorities to take primary responsibility and effectively discharge government debt risks to ensure that no systemic risks will be caused."

As China has optimized in COVID-19 control and prevention, it has made efforts to support the recovery of economic activities, and the government debt to GDP ratio has remained below 30 percent since 2017.

"China's debt situation will be more stable considering the following factors."

Lin said: "China has a well-organized and economically efficient government debt management system. The government debt management system includes government debt management, market supervision, fiscal scrutiny and other departments, which are responsible for different aspects of the government debt management system."

Lin said: "China's government debt management system is not only a key factor in ensuring the sustainability of government debt, but also a major factor in maintaining the stability of China's financial system."

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Lin said: "China's government debt management system is not only a key factor in ensuring the sustainability of government debt, but also a major factor in maintaining the stability of China's financial system."
Yuan funds heat up among intl PE investors

Mature capital market, accelerated innovation seen as key factors driving global firms’ focus

By ZHU WENTING in Shanghai

Shanghai’s high-end equipment-manufacturing enterprise zone, a key part of the city’s economic development, has seen a surge in yuan fund inflows in recent years. According to the Shanghai Free Trade Zone Administration, the total value of yuan fund inflows in the zone reached 3.12 billion yuan ($447 million) for its maiden year-denominated fund, far exceeding the qualified foreign limited partner pilot program in Shanghai under which foreign investors can invest up to US$1 billion in RMB-managed funds.

Yuan funds, which have enjoyed strong growth in recent years, have become a key driver of China’s PE market. According to the Shanghai P-E Council, a 2021 report showed that the total value of yuan fund inflows in the zone reached 3.12 billion yuan ($447 million) for its maiden year-denominated fund, far exceeding the qualified foreign limited partner pilot program in Shanghai under which foreign investors can invest up to US$1 billion in RMB-managed funds.

The full implementation of the registration-based IPO mechanism throughout the A-share market is also conducive to the establishment of yuan funds.

Yao Heng, a professor from the Shanghai Advanced Institute of Finance at Shanghai Jiao Tong University, said that it is closely related to the growing maturity of the Chinese capital market and wealth management market.

"The full implementation of the registration-based IPO mechanism through the A-share market is also conducive to the establishment of yuan funds. Apart from expanding exit channels for PEs, the mechanism also helps in forming a mature market-based pricing and risk identification system," he said.

With the increasing demand for domestic institutional and private wealth investors to allocate their capital to global assets, the Shanghai PE market has become a new channel for investors to diversify their portfolios.

Affina Capital, the independent PE fund company and operating partner of U.S.-based Morningstar, said that it has reached the first stage of its U.S. fund fund raising strategy, focusing on raising dollar funds to invest in the Shanghai PE market for healthy purposes and diversified investment opportunities.

China’s continued efforts in advancing the financial market reforms and technology innovation will bring numerous investment opportunities. Setting up yuan fund fund raising investment funds will help foreign investors participate in the early stages of China’s high-quality startups and seek higher profits, said Li Yunting, a researcher at the BOC Research Institute.

The growing prominence of China’s financial industry will help strengthen international investor confidence in looking and using RMB, which draws the development of yuan-denominated funds, he added.

In addition to the introduction of innovative medicines that have entered the markets overseas to China, all the therapies that are under research progress will be promoted into clinical trials in China simultaneously.

Ma Ying, vice-president of AstraZeneca China, said, "In addition to the introduction of innovative medicines that have entered the markets overseas to China, all the therapies that are under research progress will be promoted into clinical trials in China simultaneously."

AstraZeneca gives rare diseases new challenge

By ZHU WENTING in Shanghai

United Kingdom-based global pharmaceutical company AstraZeneca has integrated more than 10 molecular products worldwide in the rare diseases field and is promoting more than 30 clinical research programs, said an executive at the company.

The company will continue to introduce new product portfolios over the upcoming five years after announcing joining the rare disease realm in 2021, said Hu Ting, director of China’s business unit of AstraZeneca.

In its rare disease business unit, the company has formed a China team, including both local and overseas experts, to accelerate the development of rare diseases, including those rare diseases that are currently not treatable.

AstraZeneca, with its focus on rare diseases, is actively investing in China to build a complete pipeline of new medicines. The company has already invested in China, the fifth largest market region, and is planning to invest more in the coming years.

"The rare disease sector is rapidly growing in China, and we are committed to developing new treatments for these patients," said Hu.

The company is pushing forward the therapeutic pipeline for rare diseases and is working on building a complete pipeline of new medicines. The company is also planning to invest in China, the fifth largest market region, and is planning to invest more in the coming years. In terms of research and development, the company’s new rare diseases therapy, for example, is in the early stages of development and is expected to bring significant benefits to patients.

"The rare disease sector is rapidly growing in China, and we are committed to developing new treatments for these patients," said Hu. "China is the fifth largest market region, and we are planning to invest more in the coming years. In terms of research and development, the company’s new rare diseases therapy is in the early stages of development and is expected to bring significant benefits to patients."
Editor's Note: China Daily is publishing interviews with senior executives of major foreign enterprises to gauge their outlook for the Chinese economy, their operations in China and their business plans for 2023.

**Sheng Huimin, vice-president of Fuchs Express and President of Fuchs in China**

**Which business segments(s) of your company do you expect to see high growth in China this year?**

Nowadays, all segments of our business are expected to have growth opportunities in China. We have already seen strong growth in our trade and cross-border e-commerce segments. In the new year, our focus will be on further improving our online offering and expanding our offline presence in China.

**China's top policymakers have pledged greater efforts to attract foreign investment, promote further opening-up of modern service industries and ensure a level playing field for both domestic and foreign companies. How do you see this trend benefitting your business?**

While China has always been one of the major drivers of our global strategy, we have also seen strong growth in our e-commerce segment. The market has gone from strength to strength, and we expect this trend to continue in the future. We are very optimistic about the potential of the Chinese market and believe our strategy of investing in this market will pay off.

**Xu Ye, president and CEO of Michelin in China**

**This year marks the 45th anniversary of China’s open-door and opening-up policy. In this context, in which way do you see your business opportunities?**

We are committed to continuing our innovation initiatives, increasing our investments in research and development and promoting a better business environment. We will continue to invest in new products and technologies to support China’s sustainable development, and will continue to support the Chinese automotive industry.

**Shang Yang, president of Daimler in China**

**As China continues to pursue high-quality development, Chinese businesses are expected to see a range of new opportunities. What is your vision for your company’s business in China?**

We see potential in the Chinese market for continued growth, particularly in the areas of electrification, autonomous driving and connected vehicles. We believe that China will continue to be a strong engine for our global growth.
Concerns are about Beijing’s intentions

Foreign Ministry spokesman Zhao Lijian was asked on Tuesday to explain Beijing’s official position on China-US relations.

"The Chinese government has been cautious in its handling of relations with the United States," Zhao said. "We believe that the future is in aligning with the win-win spirit and the win-win outcomes of mutual benefit and mutual development." Zhao added.

Zhao also said that China-US relations are facing a crucial test period, and the Chinese government will continue to focus on promoting cooperation and mutual benefit.

Zhao’s comments came after a recent meeting between Chinese Foreign Minister Wang Yi and US Secretary of State Antony Blinken in Washington, D.C.

Blinken said in his remarks that the US was committed to maintaining open and transparent communications with China, emphasizing the importance of dialogue and cooperation.

Wang said that China and the US should work together to build a new type of international relations and a community with a shared future for mankind.

The Chinese government has stated that it is committed to maintaining open and transparent communications with the US, and that it is willing to engage in constructive dialogue and cooperation to address issues of mutual concern.
Approach to water storage must change

Role to secure safety on the ground has long gone to attaining global sustainability goals.

So far, we do not have a comprehensive understanding of climate change. We are still learning about the mechanisms and feedbacks that drive the climate system. But we know that for most parts of the world, climate change is happening faster than we thought. We need to act now to reduce our emissions and adapt to the changes that are already happening.

A diverse system of storage which incorporates characteristics of natural and built storage will be more resilient to weather-related shocks than individual facilities.

When communities and economies, large and small, have been hit with natural, built, and hybrid disasters, they have been developed and managed that lead to new opportunities. To be effective, water storage must be designed with the needs of the communities who will use it. It must be integrated into the broader infrastructure of a city or region.

As climate change impacts continue, we need to think creatively about how to store water in a way that is sustainable. This could include building new reservoirs, improving existing ones, or even finding new ways to capture and store stormwater.

The key is to think beyond traditional water storage solutions, and to consider the full lifecycle of water, from capture to release, and back again. We need to think about how we can use water storage to help us adapt to a changing climate, and to prepare for the future.

ChatGPT can help enrich higher education

Artificial intelligence (AI) technology has been developed by OpenAI and released in November 2022. ChatGPT has the ability to write emails, code, essays, and even pass standardized tests. Its rapid development has sparked a debate about its impact on the education sector.

ChatGPT is not a silver bullet for education, but it can be a useful tool for learners and educators. It can provide additional resources and support, and help students develop critical thinking and problem-solving skills.

ChatGPT can also be used to create personalized learning plans, and to provide feedback on student work. It can also help educators to grade assignments and track student progress.

However, it is important to remember that ChatGPT is not a substitute for human teachers and mentors. It is a tool to be used in conjunction with human guidance and support.

As with any new technology, there are concerns about privacy and security. It is important to ensure that any AI system is designed with these concerns in mind, and that it is secure and reliable.

Overall, ChatGPT offers a promising opportunity to enhance the learning experience, and to help students achieve their goals. However, it is important to approach it with caution and to consider the full implications of its use.
The Belt and Road Initiative and the vision of a community with a shared future for humanity provide a pathway toward more inclusive, sustainable development.

As the world undergoes major changes and faces unprecedented challenges, the Belt and Road Initiative and the vision of a community with a shared future for humanity will provide a pathway toward more dynamic growth and prosperity.

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As the world undergoes major changes and faces unprecedented challenges, the Belt and Road Initiative and the vision of a community with a shared future for humanity will provide a pathway toward more dynamic growth and prosperity.
A prosperous city with a history dating back more than 4,300 years and also a massive hub for many well-known Chinese ink masters, Taicang in Jiangsu province curated its first ink art museum at the beginning of this year.

Its inaugural show, "Taicang in the East of Jiangsu," offers a glimpse into the 400-year development of ink paintings since the Qing Dynasty (1644-1911) when a school dedicated to the discipline in Louyang (now the east end of the Louyang River) was established in Taicang.


"Museum ink art is an overall-level art form, and it is now in China with such small museums presenting such comprehensive shows of Chinese paintings, from ancient ink paintings to modern ink art, in such a large exhibition space," says Wu Rongkang, academic counselor of the show. He is also director of the Beijing Fine Art Academy.

"We will take eleven half days to go through those rich contents and audiences will finally have a deep impression of the city's cultural achievements."

The section of the museum dedicated to ink paintings on school displays so works by representative masters of the Louyang School from Taicang Museum. The school was established in 1994 and Wu is one of the founders, the starting point for Ming Dynasty (1368-1644) enlightenment. "This section has four established artists all adorned: Wang, Wang Shuren, Wang Hui, and Wang Xun and Wang Yuanji. The four teachers with the 12 and Yen Shiping are the "Sto Masters of the Qing Dynasty."

Wang Shisheng represented the first generation of Louyang style. The scholar-painter was good at painting master paintings, copying masters, and pieces in popular Chinese painting style. The Louyang School is also considered an important part of the Louyang School, which was established in the beginning of the Ming Dynasty, thus dominated by Taicang's "Rural Ink." The Louyang school represented by Wang Shisheng was the most influential school of Louyang painting and was centered by several masters in the first half of the 20th century, such as Xu Beihong, who was well known for his painting of horses. 

Wang Shisheng's "Midnight" is a typical example of his work. In their early style, they applied new techniques combined with those introduced from Western art such as oil painting. The Louyang school, featuring landscape paintings, was considered too detached from real life in the 20th century. When we talk about art, we should put them in the context of the history of when they were created." says Wu.

In the section of Classic of the Century, more than 100 pieces painted by prominent ink masters of the 20th and 21st century are on display, including household names like Qi Baishi, Xu Beihong, Lin Fengmian, Wu Guanzhong, and Li Jin.

Many of these masters changed their styles from traditional ones such as landscapes, flowers, birds, and insects to contemporary aspects like abstractly. Some include a boy playing flute, butterfly, flounder, fountain on a bamboo cane and nutrients, horses and dogs.

"These masters had backgrounds of studying overseas, thus returning from Western art and mixed with traditional ink painting, providing a way to "create a new world in our way."

"From the Louyang school to the Louyang masters, we can see clearly the development of Chinese painting," says Wu.

All the pieces on show in this section are from the collection of China Arts and Entertainment Group, which has actively collected and exhibited pieces from ink masters since the 1940s to today. Over a hundred pieces from ink masters are the "101 Little to hold shows overseas and take part in cultural exchanges."

"It will take eleven half days to tour all of them," says Wu Rongkang. "I have been here three times, but I still feel不已 the art museum every day, says Wu."

Away from the Louyang art museum to the city's theme, Yunchuan museum, all of which were opened to the public in recent years.

Located at the mouth of the Yangtze River and known as the "geological corridor" of the human development, the region has an alluvial plain from the Yangtze River and a city renowned for its garden town.

Jin Bohui, director of the Taicang Museum, says this establishment can better suit people's growing demand for cultural activities in small cities. During the Spring Festival holiday in January, more than 2,000 events joined into the art museum every day, says Jin.

Apart from the Louyang and masterpieces from the 90th century, the museum's opening show also displays 40 artworks that feature the contemporary Chinese art and being reproduced by five German printers.

"We hope our visitors will have a chance to see such a comprehensive collection of "Late Masters of Germany" in a small city," Jin adds.

The show will last until April 16.

We can make sure, this museum is not a place where we only preserve ink paintings, but it will also be a place to create a new world in our way."

The Louyang forest police station, located in a "remote and quiet" rural police station, was established in the middle of the village's main road. In 1984, aлогиау mаn оf tора fееdеd hеаrеs аnd саrtеfаст еntеrs tо bе а dеf еndеnt, bасkеаrе саrе fоr wоman аnd сhild аrе а tооkе аrеа оf ехеrtеs.

Skin peeling after bad sunburn, frostbite, sleeping for days with no bathing, under a muddy blanket, hearing bears growl at night. "We've seen it all."
Cunningham techniques with delicate designs, palace lanterns have long
enjoyed aesthetic. The five lanterns kept in China
appeared on a Shanghai street in 1997. However, the hundredth
was under threat of vanishing.

In Feng Huailin's studio in Wangshouzhuang Village, Yan-
zhou, Shanxi province, the 48-year-old lantern maker still
works with traditional tech-
niques, dating back to the Qing
Dynasty (1644-1912), inherited
through his family.

With its origins in the Eastern Han Dynasty (202-220), lantern-
making peaked its peak during the Qing Dynasty when palace
lanterns became a common scene at the imperial court.

Consisting of nearly 300 wood
lines, making lanterns is a
long-term craft. Feng, 48, is
still remembers his father and
grandfather making lanterns.

“My childhood memories are connected to lanterns as both my
father and grandfather made them,” Feng says, adding that it
has been a local tradition to gift a
set of palace lanterns to their newborn grand-
children as blessings for a bright
future.

Although Feng is no longer a
carpenter and good at drawing, he
didn't think about inheriting
the family business until his son was born in 1997.

“The idea came to me that I
wanted to make a living for my
son,” Feng says.

Based on the design drafts
passed down generations, Feng and
Duan followed their predeces-
sors a century before them. From
wood selection to assembling,
it took the couple more than two
months to finish their first palace
lantern.

Feng still remembers how cold
the night was when they forgot
about time while making water
lanterns, with their fingers and
arms swollen after a long time of
woodcarving work. Then for 30
years, Feng did various jobs, but
when back home, the craft took up
all his leisure time.

In 1997, he came across a story in a paper that local authorities
were collecting folklores. His set of palace lanterns were
selected and won him 1,000 yuan ($142.27). It was the first time that
his hobby earned him money.

Seeing the business potential,
Feng quit his job and tried to make a livingIRS45SHING

“Making palace lanterns is hard
work, which could be bad for
health. For example, it requires
seating for dozens of days, at
least 10 hours every day, to
shape the furnace of lantern,” Feng
says.

However, the business took off
as well as he had expected due to
the lack of skills. In 2010, not
one lantern was sold. Duan had to
take part-time jobs to make ends
meet. But he didn’t give up hope
of reviving the craft.

“I have always believed that
my lanterns will be recognized by
the market,” Feng says, adding that he
would regret forever if the craft
vanished.

To expand the value of the lan-
terns, Feng took them to exhibi-
tions across the country. His efforts paid off with orders increasing
gradually.

In 2008, he borrowed money to
buy a computer and registered
an account on e-commerce platforms
Alibaba to promote and sell his lanterns. In 2010, his lanterns
were shown at a trade art exhibition in Xingjang county in
Hunan. In 2016, Feng registered a lantern company.

Deftly carved with auspicious motifs such as the dispute and the
phoenix, Feng's palace lanterns are constructed of slatwood wooden
frames and glass panels decorated with Chinese characters,
representing prosperity, fortune and happiness. Feng and his wife
Duan Lin give a final touch to the lanterns.

A palace lantern with the panels decorated with landscape paint-
ings.

Left: Feng (middle) has been invited to give lectures on the
traditional craft at nearby schools.

 хотим выразить благодарность за решение, которое вы приняли.

Although palace lanterns have been
replaced by neon lights on streets, the culture and tradition
behind will not disappear.”

Feng Huailin, palace lantern maker

In a new light
Dedicated craftsman makes palace lanterns, preserving tradition,
report Wang Qian and Sun Ruisheng in Taiyuan.

Top: Feng Huailin decorates his palace lantern with strings of
tassels. An ideal gift at the Spring Festival.
Above from left: Feng's palace lanterns are constructed of slat-
wooden frames and glass panels decorated with Chinese
decorative motifs, representing prosperity, fortune and hap-
iness. Feng and his wife Duan Lin give a final touch to the
lanterns.

A palace lantern with the panels decorated with landscape paint-
ings.

Left: Feng (middle) has been invited to give lectures on the
traditional craft at nearby schools.

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Jonathan Weigelt / China Daily

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Moving words in print

Popular online video-sharing platform becomes a hotbed of poetic expression for young Chinese, resulting in the publication of a new book, *Fang Aiping* reports.

They (young people) actively and creatively expressing things and expressing themselves, and not, as the frequent criticism states, ‘no longer thinking critically.’

A representative of Bilibili on the new poetry book

Village welcomes a ‘living Lei Feng’ from Luxembourg

Under Hansen’s assistance, Xie, with the village officials and other poverty alleviation workers, developed numerous initiatives, including cattle and sheep breeding and fruit planting.

Their efforts paid off. By November 2010, the whole of Changle village had successfully eradicated poverty and local authorities invited the village on a new journey to rural revitalisation.

Xie is quite satisfied with his work in the village. ‘Now everything has changed. The adobe houses have gone. Now everyone lives in new houses with a separate kitchen, living room, bedrooms, and bathrooms. There is also electricity and internet connection.’

Xie returned to the city in May 2011 after finishing his voluntary work. However, he maintained a deep attachment to Zhaode, and often pays back to the village to see his old friends and former neighbors. He shares pictures of local landscapes and life stories with his friends and maintains contact with them on social media.

‘I was born in Bilei, I bought electricity and water, and then we built a small farm. Now there are nearly 2,000 sheep and 200 cows. It is still growing,’ Hansen says.

‘Today, this farm brings over 100,000 yuan in revenue to the villagers every year.’

Hansen Rishe Bona was born in Luxembourg. He is a writer and in charge of the ZhongXiao Youth Association region. Screenshot from ERICH VOELK

The local government of Zhaode, in collaboration with Bilibili, held a book launch ceremony on Feb 25.

Top left and right: Front and back covers of the book. Middle: Wang Lingxiang, Bilibili’s head of content, at the book launch on Feb 24-25.

Bottom: Chief members of the CHIC Poetry Council, publishers of the poetry collection, host a livestreaming reading book talk during the livestream on Feb 25.

Photo courtesy of CHINA DAILY

...talks with me without any comment. In him, I see the spirit of Lei Feng — enthusiastic about public welfare and always ready to help others,' Xie adds.

Utilising Luxembourg’s strengths in art, culture and education, the local government of Zhaode in collaboration with Bilibili, not only created a new book, but also gave birth to the phenomenon of ‘bookish’ in the online world, providing digital interactivity among young people.

Many of these poems play on words and become online buzzwords, as well as a form of writing practice, but say, adding that poetry often carries certain value-transcending transitions, which is consistent with commentaries that help to catch the eye.

Among Bilibili users says a violent interview with China Daily that, from the compiler’s perspective, ‘the book reflects one of the young people’s poems for understanding their identity in an ancient world. They use their own version of “local language” to understand the world, and not as the frequent criticism states, “no longer thinking critically.”

The compiler of the book, Xie, says the idea for the compilation came from his experience in sharing his poem ‘Lei Feng’ with his fellow villagers, which prompted him to write more poems for them to read, and to find the ‘newest’ ‘young’ voice of the world.

The poem that has spread like wildfire among the internet is Lei Feng’s ‘Three Good Virtues’, which is often made into a song and used to teach children.