China to boost strategic emerging sectors amid 'external uncertainties'

By MA LI
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China will launch efforts to nurture strategic emerging industries such as artificial intelligence and big data, as the world faces new risks and challenges amid external uncertainties, the country's top economic advisory body said on Thursday.

Such moves will help China better pursue self-reliance amid uncertainties and help ensure domestic industrial and technological self-reliance amid increased external uncertainties, the National Development and Reform Commission (NDRC) said.

Zhao Hongmei, spokesperson for the NDRC's Industry and Information Technology Development Bureau, said at a news conference on Thursday that China will take solid steps to achieve breakthroughs in strategically important technology areas such as 5G, optical communication and quantum communication.

More efforts will be made in the areas of industrial and research and development infrastructure as well as the industries of AI and blockchain technologies, Zhao said, while highlighting the need to focus on the development of key components and systems for better stabilizing the global industrial and supply chains.

The development of an AI-based frontier to push to technological self-reliance will be strengthened, according to Zhao.

Chinese online travel agency Tuniu said that roughly 40 percent of its users have booked long-distance trips for the five-day holiday and 27 percent selected trips lasting more than five days to add the weekend.

In addition to popular domestic destinations, such as Hainan and Yunnan provinces, many people also booked trips to lesser-known places.

Zhao, a deputy at the NDRC's Industry and Information Technology Development Bureau, said the NDRC recently released two red lines on the platform economy.

The two red lines, which are intended to protect consumers' and workers' rights, are titled "Excessive Use of Data, Privacy Protection and Consumer Protection".

"We will not take a trip a day before the holiday ends to avoid the travel rush... I didn't have a single chance to play and link the festival and the holiday," she said.

The two red lines were released recently to make sure the platform economy will develop in a healthier way.

"They look into the future of our country and people and are committed to helping our country move forward in the future. They ensure that we will face challenges and opportunities," she added.

"As China's holiday season approaches, the sector has taken many measures to ensure the safety of both domestic and overseas trips amid the ongoing COVID-19 pandemic," she said.

"To ensure a safe and healthy environment for tourists, the NDRC encourages people to book trips via well-known platforms such as Tuniu and Ctrip," she added.

Overseas trips are usually favored by tourists, Li said.

Tourism sees big surge ahead of May Day holiday

By CHEN GE
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The tourism industry will see a boost "off the scale" during the approaching May Day holiday, as bookings for both domestic and overseas trips have seen increasing interest in the run-up to the five-day break, which starts on April 29, according to travel platforms.

They said the bookings for the May holiday began soaring around late March and began nearing peak in mid-April, reaching another high on Saturday.

The booking peak will be held at the Beijing-Xing Ming Festival break for a few more days, then people will plan long trips outside their hometowns.

Li Xuefeng, a travel industry analyst, said that as Sunday, bookings for tours on the rest day of the platform will even pre-COVID-19 numbers (2019). Long-distance and overseas trips are usually favored by tourists, Li said.

Global Security Initiative delivers on promises

On April 21 last year, President Xi Jinping proposed the Global Security Initiative, whose four pillars — mutual trust, complementary, coordinated and sustainable security — are aimed at building a safer world.

The main characteristic that makes the Initiative different from others is that it looks at security in the light of the Chinese development path, not weapon-centric strategies of cooperation.

It negates the mentality of alliance building or "zero-sum" thinking and sees cooperation as a basic tool to construct a community with a shared future. Thus, we need to build on cooperation to deliver a prosperous and peaceful world to future generations.

Since the launch of the Global Security Initiative, China under the leadership of President Xi has been working tirelessly to deliver on the vision. China has taken multiple steps, which shows that the Initiative is serious about global peace and sustainable development. It shows the comprehensiveness and far-reaching implications of the Initiative for global cooperation and outcomes.

"First, China launched the campaign to make development accessible to everyone, which is a fundamental requirement to build a peaceful society. President Xi has turned this campaign into a part of global development and work for common prosperity.

"Second, China has proposed an international cooperation for economic growth and development. The Belt and Road Initiative, Afro-Asia and Latin America to realize the dream of development and is learning to create decent livelihoods."

RETIREE RELEASING A RETURN TO WORK

New doors open as Life of Leisure fast loses its appeal

By YANG FEI
yanglei@chinadaily.com.cn

Stories in China are increasingly finding a life of leisure among seniors who choose to change their lives dramatically after retirement.

"I felt like my life was missing something. I decided to have a change," said Jie Li, a 68-year-old woman who used to work at a company. Two years ago, he was worthed as a private tutor at the school.

"I thought I needed to make a life outside the house for my family back then," Li said.

"I have the benefits of living with others and doing what I want," she said.

"It was an opportunity for me to return to school or to have a second life," she added.

"I think it’s a good experience for me to have a second life," she said.

SpaceX Starship explodes

The SpaceX Starship lifted off during a flight test from the Boca Chica, Texas, on Thursday. The gigantic rocket, the most powerful ever built, lifted off successfully for the first time, en route to becoming the world’s first reusable rocket to land back on Earth.

"The flight was a success and the rocket performed as planned," SpaceX founder and CEO Elon Musk said in a tweet. "The Starship is a fully reusable rocket and propulsion system."

"It’s a big step forward for our reusable rocket technology," he added.

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Retirees: Fresh interests discovered, new jobs found

Left: Shen and his wife pose in front of the café he owns in Xianyang, Shaanxi province. Right: Li Zhijie (center) and his students pose for Body Combat, a high-energy workout inspired by martial arts. Photos provided to CNS.

Left: Shen explains his coffee-making process to judges at a national coffee-brewing competition in Xian, Shaanxi, last year. Right: Li Zhijie (front) poses with his students after a class. Photos provided to CNS.

I now love coffee, and I finally have plenty of time after retirement, so why not make a go of it?

Shen, retires who own a café in Xianyang, Shaanxi province

I am very happy with my life now, and feel fortunate that I can still do something worthwhile that I enjoy.

Li Zhijie, Beijing café owner who works as a café coach

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"Many people my age may feel that they have finally arrived at the point where they no longer have to work and that they have sufficient time and money to do what they like. But I look at this as a sign of having lost something," Jia said.

As Li became increasingly bored during the recuperation period, he confided to his friends that he looked forward to finding something new to do. "I figured it didn’t have to be something too challenging. As long as I could do the work, I wouldn’t even bother if it didn’t bring in big business. But every day would be meaningful," he said.

Although his wife disagreed with his decision, Li opened up to several occupations with which he hadn’t had much experience before. In 2010, he became a group chief in a local technology company. "This was a task I did, and I am quite good at it," he said.

The company was on a quiet period of development at that time, so he got the position he wanted. The job opened a new chapter in his life. Li received his highly demanding work routine and work for a new period of time, as he had before for his original job. Afterward, he became the president of the company. In 2014, however, Li received a formal instruction on his retirement. "Li retired but he is still working," he said.

Some of the students have become friends with Li, affectionately referring to him as "Uncle Li." "In my job, I am fulfilling a job and take a group photo together, all of us dressed in white. The students say, 'Thank you, Uncle Li,' while they applaud me. At moments like these, I feel my life is truly worthwhile," said Li.

He also takes a special pride in the fact that some of his students are now able to learn his life and find that he has been helpful to them. "I continue to teach them how to lead a successful life," he said.

Shen is an expert in education, and he has been teaching students in various fields, including home remodelling, achieving personal possibilities for self-development.

In 2004, he launched out on his own—traveling to places such as Thailand and Malaysia to sell local products produced in the central areas of China, such as Guizhou and Hubei provinces.

During his time in Shanghai, Shen has grown as an expert in coffee culture. "I am interested in coffee in Shanghai and Macao, people who are interested in coffee," he said.

Li had a new life, and it has been a life since then. He has been a part of various fields, including home remodelling, achieving personal possibilities for self-development.

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In Chinese, the term "Chinese" is used to refer to the language and culture that is typically associated with China. It encompasses a broad range of dialects and regional variations, as well as the written language, which is based on a logographic script. The term is often used in a historical or academic context to distinguish it from other languages that may have similar or related characteristics. In the case of the text provided, the term "Chinese" is used to refer to the language and culture of China, and it is mentioned in the context of language education and cultural promotion. The term is used to emphasize the importance of preserving and promoting the language and culture of China. The term is used in a positive and respectful manner, and it is consistent with the context of the text. It is important to note that the term "Chinese" is not used in a derogatory or pejorative manner, and it is used in a way that respects the diversity and complexity of the language and culture it represents. The term is used to acknowledge the rich history and culture of China, and it is used in a way that promotes understanding and appreciation of the language and culture it represents. The term is used in a respectful and inclusive manner, and it is used in a way that recognizes the diversity and complexity of the language and culture it represents.
Schools must do background checks on staff ministry says

By ZOU MEIYUN

Students participating in a novice race event at a primary school in Haining, Zhejiang province, on Thursday. More students are enjoying the results of the national policy to cut their academic burden and learn more about team sports, physical cooperation and hard work.

The Ministry of Education has asked schools and universities to consistently conduct background checks on candidates who work on campuses for sexual crimes before they are hired.

For primary and secondary schools, when they plan to hire staff, they need to fill an application to the local education authorities to check the national teacher management information system whether the candidate has any criminal records, said a notice issued by the ministry on Thursday. They also need to check whether the candidate has been blacklisted for teachers and whether their reading credentials are valid or not, the notice said.

The background checks should conduct themselves.

Loopholes tightened to ensure safety of students on campuses from predators

By ZOU MEIYUN

Some swimming pools have been shut temporarily and the supply of farm products has been improved to 30 percent of the harvest this year, lower than last year, a new conference held by the State Council Information Office in Beijing said.

The increased food growth area – an indicator of farmers’ confidence in farming profits – was about 1.9 million hectares and increased for the fourth consecutive year, he said.

By SONG JING

This year's harvest has been larger than the million-ton mark for multiple adequate supplies and the postponed harvest time during the first quarter, up 1.5 percent year-on-year, Zeng said, citing figures from the National Bureau of Statistics.

The market supply is abundant, and pork production is developing steadily, he said.

The output for beef and milk, milk products, and eggs and pork products increased 2.6 percent, 5.7 percent and 4.6 percent, respectively, in the first three months of this year. The growing areas for vegetables in April was up more than 7.0 million hectares year-on-year, Zeng said.

By ZHAO MEI

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China still has a long way to go to fully realize the rule of law and build a socialist country ruled by law, Premier Li Keqiang said at the National People’s Congress (NPC) meeting, which is basically over on Friday.

By WANG YAOYU

Vulnerable urban areas urgently to get vaccinated for COVID-19

By WANG YAOYU

China’s national immunization program for COVID-19 was approved by the State Council in late December and started in late January.

But many urban areas have experienced a slower than expected progress in vaccinating elderly people.

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Xiong’an rail line smartest in country

Pile of technologies used in construction set national bench mark

On April 1, Xiong’an New Area in Hebei province celebrated its sixth anniversary. Visitors from all over the country took the Fuxing high-speed train to the city to see for themselves the rapid development of China’s “city of the future.”

The freight line from Xiong’an Railway Station to Beijing West takes 90 minutes, and the city’s Daxing International Airport is just 15 minutes away. The line will make Xiong’an an important transportation hub in Northern China in the future.

Seventy-one intelligent technologies have been used along the line, setting a new bench mark for high-speed rail in China.

In the first few months of operation, the Xiong’an Railway Station also boasts intelligent services, including precise passenger positioning and path planning, and integration of the station with urban spaces.

The Xiong’an High-speed Railway, and the Xiong’an Xishan High-speed Railway are also under construction.
78 killed in stampede at Yemen charity event

The two merchant responsible for organizing the donation event had been detained and a probe was underway to determine the reason behind the stampede.

"We are expecting a great tragedy, a huge number of our clients have died during this incident," said Abdul Qadeer Ibrahim, the prime minister of the Houthi rebel group. He vowed to bring the responsible to justice.

"The tragedy is the result of poor planning and a lack of proper supervision," Ibrahim said.

"We are investigating the cause of the stampede and will take necessary actions to prevent such incidents in the future," he added.

A head count at the hospital showing Yemeni-themed books at the London Book Fair on Thursday. The fair, one of the largest in the world, kicked off on Tuesday. (AP Photo)

Cease-fire fails to hold in Sudan as toll mounts

By OYSTEIN ORRIL in Khartoum, Sudan

The cease-fire agreement to end the conflict in Darfur had failed to hold as fighting continued in the region.

"The parties to the conflict have not adhered to the cease-fire agreement," said a statement from the United Nations.

"The fighting continues, with reports of casualties and damage to infrastructure. The peace process remains fragile and needs to be supported by the international community."
Yellen opposes China ‘decoupling’

By HENG WEI in New York tenghui@163.com

The US Treasury secretary delivered a speech on Thursday that appeared to signal the US-China relationship, opposing economic “decoupling” but also maintaining an aggressive approach on various issues.

The speech by Treasury Secretary Janet Yellen at Johns Hopkins University’s School of Advanced International Studies at Washington DC followed months of friction between the two nations on issues such as Taiwan, the Russian Ukraine conflict and a refusal from US officials.

"The US will not acceptWithOptions when our vital interests are at stake," Yellen said. "We do not seek to 'decouple' our economy from China. A full separation of our economies would be disastrous for both countries. It would be destabilizing for the rest of the world.”

Yellen said that said President Joe Biden does not see China as a “strategic competitor,” unless one must fulfill all the other roles.

"But we believe that the world is big enough for both of us," she said.

She said the Biden administration’s economic strategy is centered around investing in infrastructure, clean energy and technology manufacturing, "not opposing or containing any other country."

But US investors continue to oppose US companies to China’s IP theft in computer artificial intelligence, supercomputers and for other reasons, a theme for all.

The "Chips Act" passed by US Congress in August subsidizes new manufacturing of semiconductors, drug cures and other parts in the US.

The act includes $52 billion worth of subsidies for semiconductors manufacturing on US soil.

"When we think about these kinds of issues between the United States and China and all these restrictive measures, we tend to think about protecting or hurting China or see what's coming down the pipeline," said Yellen in a speech at the Center for Strategic and International Studies.

Yellen's speech countered "the ground atmosphere in Washington and Beijing that the US and China are destined to decouple and fight a war," The New York Times reported.

The administration has "now clearly differentiated itself from the Trump administration in its approach to China."

The speech also contained some softening.

Yellen warned China not to provide material support for Russia in its conflict with Ukraine, threatening that the consequences of violating US sanctions on Russia "will be severe."

The US, she said, has spent trillions of dollars in Ukraine and other aid.

"But China has refrained from criticism because it is benefiting from the decline in economic growth," she added.

But US investors continue to oppose US companies to China’s IP theft in computer artificial intelligence, supercomputers and for other reasons.

"There is a need for the United States to work with the United States on challenges such as helping troubled countries and addressing climate change," Yellen said.

Yellen urged China to work with the United States on challenges such as helping troubled countries and addressing climate change.

The first launch of SpaceX Starship, which failed at stage one separation and exploded close to four minutes after it was launched from Boca Chica, Texas, on Thursday morning.

Even though the two-stage rocket made 2.7 minutes in the air, the test ended with a 4.9-kilometer (300-foot) explosion. The explosion was limited to the test rocket but a concern of Musk prior to the launch. The rocket didn’t touch the ground.

"This does not appear to be a problem arising from the rocket rocket," Musk said. "It does appear to be a problem arising from the engine."

"It...does appear to be an engine problem," he added. "We are currently troubleshooting what went wrong during the test."

The rocket launched with a mass of 12,130 kilogrammes (26,720 pounds) from a pad in the US on Thursday.

"The rocket has launched from Earth and made a successful landing after it was launched."

"It is a small step for the company, but a giant leap for mankind," Musk said.

"It is a small step for the company, but a giant leap for mankind," Musk said.

"SpaceX's first Starship launch: successful failure"

By MAY ZHOU in Houston mayzhou@space.com

The first launch of SpaceX Starship, a new $10 billion rocket, exploded close to four minutes after it was launched from Boca Chica, Texas, on Thursday morning.

"The rocket hit the ground," Musk said. "The rocket hit the ground."
HIGHER GROUND

Monetary policy to back real economy

PBOC official says inflation will normalize on demand recovery

By GONGSHI YINHE and ZHENG LANXU

China will continue to implement a prudent monetary policy to support the real economy, and there is no basis for long-term deflation or inflation in China, an official from the country’s central bank said at a news conference on Thursday.

Zou Lin, head of the monetary policy department at the People’s Bank of China, said consumer demand is expected to further recover with the financial support and consumer price inflation will gradually return to the average level of the previous years with a U-shaped full-year growth.

Zou also said the PBOC will pay attention to factors that may impact prices, such as imported inflation.

Luo Zhihong, chief economist at Yikelai Securities, said his team believes that the current downturn in price growth is not deflation but due to a drop in vegetables and fruit prices as well as relatively sluggish GDP growth.

“Currently, China’s economic recovery trend is on track, with indicators such as the purchasing managers index readings and social financing reflecting a positive economic recovery trend,” Luo said.

Aiguo Chen, deputy director of the Southern China Institute of Finance at Shenzhen University in Guangdong province, China’s southwestern region, said, “China is picking up in the first quarter and is mobilizing a data-driven recovery trend.”

During the news conference, Zou said the collapse of Silicon Valley Bank in the United States has highlighted the need for pushing hard to make related to internet rates, adding that China has refrained from making drastic changes to interest rates and thus created favorable conditions for financial institutions to manage interest rate risks.

The PBOC will continue to implement a stable monetary policy, maintain interest rates at an appropriate level and further leverage structural monetary tools to support the economy, Zou said.

Some small and medium-sized banks have recently reduced their deposit rates as they did not cut the rate in September last year, when large banks cut their deposit rates in line with the market-oriented mechanism of deposit rate adjustment, he added, to give the right context to his observation.

Experts said Zou’s remarks have strengthened their view that the recent deposit cuts by some smaller banks are unlikely to be a harbinger of a new round of deposit rate cuts among most banks.

Jinlong, Wen Bin, chief economist at China Minsheng Bank, said the country’s interest rate level is expected to stay overall stable as the need to reduce interest rates has decreased given the growing momentum of economic recovery.

Rather than cutting benchmark interest rates, the PBOC is more likely to make use of structural policy tools to reduce the financing costs of specific sectors, Wen said.

Pointing to a condition of stable interest rate level, China’s one-year bank loan prime rate, a market-based benchmark lending rate, came in at 3.95 percent on Thursday, remaining unchanged for the eighth consecutive month.

The one-year LPR on which banks base their mortgage rates, also remained unchanged at 4.1 percent on Thursday, according to the PBOC.

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Huawei keeps focus on connectivity, computing

By MA SHI and CHENGYU

Huawei Technologies Co expects global spending on digital transformation will reach $3.42 trillion in 2026, and a wider range of industries, such as manufacturing, retail and healthcare, will embrace digital technology to upgrade their operations.

Amid the trend, Huawei said it will keep investing in domains like connectivity, computing, storage and cloud services to help accelerate the transition.

The move comes as Huawei adjusts its strategies in a business-as-usual approach amid prolonged US government restrictions, and focuses on creating new growth opportunities for the next five years.

Meng Wanzhou, executive chairman and chief financial officer of Huawei, said digitalization is an opportunity for the whole industry.

“Huawei will keep investing in domains like connectivity, computing, storage and cloud,” said Huawei’s 2018 global chief economist James, who spoke in Shenzhen, Guangdong province, on Thursday.

“We aim to provide our customers with digital infrastructure that has the simplest possible architecture and the highest possible quality — that delivers the best possible experience at the lowest possible cost,” said Meng, who is now on her first official visit as chairmanwoman from April 1 to Sept. 30.

She said Huawei’s goal is to help organizations go digital in four stages: digitization, digitalization, digital transformation, and digital leadership.

“Using cloud and AI technologies, companies can help create a new world in which businesses can operate and thrive,” said Meng.

Zhang Mingzhou, vice president of the China Academy of Information and Communication Technology, said that China’s digital economy was already driven by consumer-oriented Internet applications like e-commerce, but new business-oriented applications like industrial Internet are playing a significantly bigger role. This shows that improvements have been made in the digital economic structure.

The accelerated digital transformation will create abundant opportunities for companies like Huawei, said Wang.

The Ministry of Industry and Information Technology said that more than 4000 5G industrial Internet projects are currently underway in China, as the country beefs up its industrial upgrade drive in an attempt to facilitate the linkage between digital technologies and traditional sectors.

Zhang Yaling, vice minister of the Ministry of Industry and Information Technology, added that companies are expected to take the lead in the construction of the digital economy.

The Belt and Road Initiative

The Belt and Road Initiative, reflecting common ideals and the pursuit of shared goals, connects countries and fills the gap between models of international cooperation and injects a new sense of positivity into efforts aimed at promoting world peace and development.

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New legislation to boost private business

Guangzhou among local governments set to ensure protection of rights, high-quality development

By QIU QUNLIN in Guangzhou qiuqunlin@chinadaily.com.cn

Authorities in Guangzhou, capital of Guangdong province, are planning legislation to boost the development of private enterprises in order to ensure the high-quality development of the city.

Chen Shengli, director of the Guangzhou Municipal People’s Government Department of Enterprise Supervision, said the changes will address key issues to boost the competitiveness of the city.

The new rules are expected to be approved by local legislation by the year-end, he said.

“The draft document, covering general principles, innovative development and the rights and interests of the private-enterprise units to promote the legitimate rights and interests and optimizing the development environment of institutions of various forms,” he said.

Specific measures are included in a draft saying that government departments should not be an approach to terminate the legitimate use of production and business premises of private companies.

Additionally, banking and financial institutions should not stop loans to private enterprises of the city before they are due, according to a draft that was open to the public from March 17 to April 15.

In Guangzhou, the private economy contributes 25 percent of market players, overseeing about 3.1 million and more than 40 percent of GPD, fixed assets, investment and tax revenue, according to the province’s industry and information technology bureau.

In the case of land use for private enterprises, draft rules will require government departments to make reasonable use of existing land, revoke unused state-owned factories, professional markets and other places to provide adequate space for the operation of the private economy.

Land for private projects that comply with urban planning and industrial policies may be provided through industrial land supply methods such as lease-purchase agreements and flexible annual leasing to reduce land costs, the said draft document.

Besides, small and medium-sized private companies that jointly participate in the bidding and auction of industrial land will be allowed to divide the land according to regulations.

To protect the rights and interests of private enterprises, draft regulations require a unified negative list system for market access services with national regulations.

Such a negative list ensures that no discriminatory conditions can be imposed on private companies that meet the conditions and fields that are explicitly prohibited by laws and administrative regulations.

According to the Ministry of Industry and Information Technology, private companies contributed about 50 percent of the country’s tax revenue, 80 percent of the nation’s technological innovation and accounted for 60 percent of the country’s GDP.

The All-China Federation of Industry and Commerce announced a draft to improve the protection of private enterprises’ property rights and the state’s moves to promote fair competition, which the committee said.

Shao Ranmin, vice-chairman of the Guangdong Federation of Industry and Commerce, said similar steps are also being taken elsewhere in China.

On March 29, authorities in Yichuan, capital of the Ningxia Hui autonomous region, announced several measures to improve the business environment and ensure high-quality development in the private sector.

Ningxia and Hainan provinces have also recently announced measures to address key concerns that local enterprises are facing in improving the business environment and ensuring high-quality development by the private sector.

Such local government regulations are in line with the country’s determination to enable private enterprises to grow and thrive.

China’s private enterprises will have a better environment and broader development space, Premier Li Keqiang said at his first news conference as premier, following the conclusion of the first session of the 11th National People’s Congress, China’s top legislature, in March.

The nation will continue to foster a market-oriented, low-barrier business environment in keeping with international standards, treat all companies of all types of ownership equally and protect the property rights of enterprises as well as the rights and interests of enterprises in accordance with the law, according to Li.

At the national level, there have been growing calls for legislation for the development of the private economy.

During this year’s annual NPC session, the All-China Federation of Industry and Commerce proposed the formulation of a law on the protection of the private economy and encouraging private enterprises to occupy a niche with other business sectors.

According to the Ministry of Industry and Information Technology, private companies contributed about 50 percent of the country’s tax revenue, 80 percent of the nation’s technological innovation and accounted for 60 percent of the country’s GDP.

The All-China Federation of Industry and Commerce, which supervises the private sector, said the number of private enterprises in the country had risen from 8.3 million in 2012 to more than 16 million last year.

Companies encouraged to participate in national projects

By TAN YINGZI and DENG RUI in Chongqing

With private companies increasingly playing a more important role in China’s economy, a growing number of local governments have been finding ways to encourage those companies to take part in and benefit from national development projects.

In Chongqing, an industrial powerhouse built by three private companies five years ago is now a demonstration project for such cooperation with Chongqing and Sichuan provinces.

The Chongqing Electronic Circuit Industrial Park was built by Chongqing Yuhua Electronic Technology Co Ltd, Shunhua Times Technology Group and Rongjiang High-tech Industrial Development Zone.

Five core companies engaged in the electronic circuit sector in Chongqing are also signed investment agreements to locate in the park, officials said.

Over 400 private companies from Chongqing and Sichuan recently attended the first summit of high-quality development and cooperation in the private economy in the Chongqing-Chengdu economic circle.

The summit was held in Chongqing’s Rongjiang district on March 18.

In January 2011, the Chongqing-Chengdu economic circle was designated a fourth national key region after the Yangtze River Delta, the Bohai Bay and the Pearl River Delta.

Hong Kong Macao Greater Bay Area and the Shanghai-Nanjing Economic Zone, which was launched in 2018.

The first Chongqing-Shanghai-Luoyang Trade Conference is to be held to speed up cooperation and development of Chongqing’s western region, officials said.

In January, The China Office of the Belt and Road Initiative (BRI) and the Shanghai Development and Reform Commission signed a cooperation agreement in Chongqing as a key hub, and will now be one of 313 cities and regions.

In the spirit of cooperation, private institutions in Chongqing are encouraged to lend regions around 15 million yuan annually.

The situation began to change five years ago, when the world economy was hard-hit, creating previous journeys to a large extent.

One of the beneficiaries of the change was the China-Guangdong Group Co Ltd, according to the China-Covered Co, which was in 2005, was a small enterprise that mainly manufactured plastic products.

Thanks to national development plans and a quick rise in market demand, Shanghai now exports about 30 million articles of private products to 100 countries in Europe, the Americas, South Asia and Africa.

It provides over 2,000 jobs and its annual sales have reached 100 million yuan.

Last year, companies in Chongqing divulged that an agreement has been signed with Qing Dao Food Co, Chongqing Zhaohong Trading Co Ltd, Shandong Rongxiang Shangcheng Co Ltd and Jiangnian Suncoo Co Ltd, expanded more than 10 million yuan.

A deep-sea project will be built in the China-Europe express rail, the inland belt, which will be expected to be completed by 2023.

A 30 percent increase per-year, according to the director of Rongchong’s commission of commerce, Wu Zhongmin.

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Honeywell to expand ties in China for decarbon biz

The International Air Transport Association estimates that China could cut 11 percent of the reduction in emissions needed for an aviation industry to reach net zero in 2050. With the China Civil Aviation Administration of China also recently published new regulations for aviation assessed that there are multiple pathways to achieve this goal, but the council hopes that it will be able to provide some technology and the deployment of SAFs (sustainable aviation fuels), said China’s green technology development project has started and cooperation with airlines and maintaining those initiatives will create a green platform. Both China and the EU have agreed to cooperate on growing the green aviation sector.

Honeywell will further tap the massive potential of the SAF market in China and cooperate with local partners.

Honeywell is positioned to continuously expand the SAF market in China and cooperate with local partners. The company also said that it has set up a SAF team in China and is exploring new technologies with local partners to further reduce emissions and improve the SAF market.

Honeywell has been working closely with China’s aviation industry for many years and has achieved significant progress in the past few years. The company has established a strong partnership with China and has invested heavily in developing SAF technologies and infrastructure.

China’s carbon neutrality pledge will highlight the importance of decarbonization in China’s aviation and aerospace industries, which is essential for achieving the ambitious goals of reducing greenhouse gas emissions and improving air quality.

Road extension seen boosting Sichuan city cluster

An employee of China Railway 24 Bureau Group Corp Ltd works on the Tianfu Avenue’s northward road extension project in Deyang, Sichuan province, on April 11, 2023.

The city’s road extension project has been designed to enhance the connectivity and efficiency of the transportation network in the Sichuan city cluster. The project is expected to improve the city’s transport infrastructure, which is crucial for the city’s economic development and sustainability.

The project has been designed to accommodate the growing population and industrial activities in the city. The city’s infrastructure has been expanding rapidly, and the project aims to meet the increased demand for transportation facilities.

The project is expected to be completed within the next few years, and it is expected to bring significant benefits to the city and its residents. The project will improve the city’s road network, which will enhance the connectivity and efficiency of the transportation system.

The project will also contribute to the city’s economic development by attracting more investment and creating job opportunities. The project will provide better transportation services to the residents and businesses in the city, which will improve their quality of life and economic competitiveness.

The project is being implemented in collaboration with the local government and various stakeholders, including the city’s transportation department and the construction companies. The project is expected to be a major boost for the city’s transportation infrastructure and economic development.
Biden administration’s high-tech ban on China will corner American businesses, consumers

The Biden administration is reportedly intensifying its lobbying of the US business community for its support on an aggressive set of export restrictions on China. The move aims at curtailing Beijing’s technology and innovation capabilities in China. The move is viewed as an attempt to maintain US economic competitiveness by closing off Chinese enterprises from critical components and high-technology products.

According to sources, the Biden administration has been warning that China’s rising economic power has fundamentally altered the US business environment over the past decade. The US government believes that China is now a more formidable economic competitor, and that US businesses need to be more prepared for the challenges presented by China.

The US trade deficit with China has grown significantly in recent years, and the Biden administration is keen to reduce it. It is believed that the high-tech ban on China will help to reduce the trade deficit, and also improve the competitiveness of US businesses.

The ban on China is expected to have a major impact on the US economy, with somepredictions suggesting that it could lead to job losses and reduced innovation. However, the Biden administration argues that the ban will help to ensure that US businesses remain competitive.

The US government is also reportedly considering other measures to address the trade deficit, including increasing tariffs on Chinese imports and imposing more strict import controls.

Despite the concerns expressed by some US businesses, the Biden administration is determined to take action to ensure that US businesses remain competitive in the face of rising competition from China.
China a growing player in Middle East

The growth economics within the country, however, curtailed by strategic imperatives. Despite China’s rapid economic growth, its interests in the Middle East region were not as immediately visible as those of other powers, such as the US and Russia. But as China’s influence has expanded, its interactions with the Middle East have become more pronounced.

At the same time, China has been expanding its military footprint in the region. A 2019 report by the Atlantic Council’s Center for National Security Studies highlighted China’s strategic partnerships with Saudi Arabia, the UAE, Iraq, Egypt and Algeria. This list of partners has evolved to include cooperation and development on regional and international affairs. China now maintains “lower-level” partnerships with eight other countries in the Middle East.

China’s expanding foreign policy goes well beyond the Middle East. In addition to its recent efforts to play a significant diplomatic role in the Russian-Chinese conflict, China has engaged in a range of activities to strengthen its foreign policy, modeling stability and defense agreements with Estonia and pledging $500 million in military aid to the African Union.

On the other hand, the Biden administration has worked to improve ties and allies — Egypt, the United Arab Emirates and Saudi Arabia in particular. The Biden administration has pushed for sanctions to punish Moscow for the Russia-China conflict, and twice deferred its own plans to punish Beijing for its role in the conflict.

The US-China conflict is not just a competition between the two superpowers. It is also a reflection of the broader multipolar world order that has emerged in recent years. This new order is characterized by emerging powers such as China and India, which are challenging the dominance of the US and its allies in the region.

But China’s growing influence in the Middle East is not without its challenges. As China’s role in the region grows, it faces increasing scrutiny from the US and its allies. The US has been critical of China’s human rights record, its treatment of Uighurs and its policy towards the South China Sea.

China’s expanding influence in the Middle East has led to concerns about its intentions and motives. Some US officials have expressed concern about China’s growing influence in the region, particularly in light of its expanding foothold in the Middle East. Others have hailed China’s role in the region as a positive development, pointing to its role in promoting stability and development.

China’s growing influence in the Middle East is a complex and multifaceted phenomenon. As China’s role in the region continues to evolve, it will be important to monitor its activities and its impact on the region’s politics and economies.
GLOBAL VIEWS

Unleashing RCEP

By SHEN MINGHUI and LI TIANGUO

Although the pact has greatly bolstered regional economic integration and strengthened value chain cooperation, there is still room for further improvement.

E nvironmental sustainability is clearly one of the key challenges of the 21st century. Advanced technologies and digital transformation are bringing new opportunities and threats to society, and without effective governance and a strong, coordinated global response, we will not be able to achieve a sustainable future.

The latest G7 meeting was focused on the global economy and climate change, and experts are calling for a more comprehensive and effective approach to global governance. The G7 agreed to use all available tools to promote economic recovery and address the pandemic, but there is still a long way to go before the world can achieve a sustainable and inclusive future.

In the current environment, the most pressing challenge is developing solutions to the climate crisis. The world must act now to mitigate the effects of climate change and ensure a sustainable future for all. While the G7 meeting was a step in the right direction, much more work needs to be done to achieve a truly sustainable and inclusive world.

The global community must work together to address the climate crisis and ensure a sustainable future for all. The G7 meeting was a positive sign of progress, but there is still a long way to go before we can achieve a truly sustainable and inclusive world.

The G7 meeting was a step in the right direction, but much more work needs to be done to achieve a truly sustainable and inclusive world. The world must act now to mitigate the effects of climate change and ensure a sustainable future for all.
Most exciting of all the team behind the festival is that international musicians also return. The music will be in a diversity of styles.

What excites all the team behind the festival is that international musicians also return. The music will be in a diversity of styles.

Renowned pianist Rudolf Buchbinder, who specializes in pianistic virtuosity, will perform during the upcoming NCPA May Festival.

Pianist Jian Liu will perform during the upcoming NCPA May Festival.

Concerts will be performed by some of the world’s leading pianists, including Pianist Lyu, Wang Xiaotian and Shao Mengxi. For all piano lovers, this festival will be a grand celebration of music.

May will highlight attraction of chamber music, diversity of styles. Chen Nan reports.
Even the best musican want to see their music be understood, says Yair Najman, a professor of music at Tel Aviv University. "The challenge is to find a way to bring their music, their dreams, their emotions, to the people who will listen."

"The role of the composer, or the performer, is to create a space where people can come together and feel something special," he says. "And that's what we're all about, as musicians."
A novel tale of life and death in rural China

Chinese classic debuts at London Book Fair

By YOUNG MENGKIE in London

Hope and Life, the English-language version of a Chinese novel, attracting a great deal of attention, made its debut at the start of this year's London Book Fair, which was held at Olympia and included the participation of more than 200 companies from 70 countries and regions.

More than 200 Chinese publishers, supported by the National Press and Publication Administration, were present at this year's fair, which featured more than 200 Chinese books, in the form of an exhibition center in West London.

Published in China by Janghu Phoenix Literary and Art Publishing House, translated by Xuewen, a renowned writer and Lu Xian, the English version of the novel, was released by China's largest literary publishing company.

By the time of the fair, Xuewen had already written three novels in Chinese, which have been widely read throughout the world.

The three-volume English version of Hope and Life was held at the London Book Fair on Tuesday.

A Chinese and English version of the novel "Hope and Life," a story about a Chinese peasant girl who marries a young man, was launched at the fair.

"I think one of the better ways to understand China, especially in the new era, is to read Chinese literature," said Liu Yufeng, professor of literature at the Chinese University of Hong Kong.

The book has already received much acclaim in China, including the best book of the year in 2012, making it potentially a big hit in the English-speaking world.

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