Subject: FW: UAE’s Mubadala Partners with Honeywell to Produce N95 masks

From: Friedman, Francine
Sent: Tuesday, May 26, 2020 4:45 PM
To: Friedman, Francine <ffriedman@AKINGUMP.com>
Subject: UAE’s Mubadala Partners with Honeywell to Produce N95 masks

Colleagues –

Hope you are well and are able to enjoy some of the nice weather we are having in DC.

I’m sharing the below in an effort to keep you updated on UAE’s partnerships with US entities in the response to Covid-19.

If you or your bosses or other colleagues would like a call to learn more about Covid-19 response in the UAE, please let me know and I can arrange for a briefing call at your convenience.

Best,
Francine

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UAE’s Mubadala Partners with Honeywell to Produce N95 Masks

May 26, 2020

Abu Dhabi’s Mubadala Investment Company is partnering with Honeywell to produce N95 face masks to combat the COVID-19 pandemic in the UAE and beyond. The production line is currently operating at an estimated 90,000 masks per week and an annual output of more than 30 million. The new manufacturing line will not only help meet national needs for masks, but also make the UAE an exporter of N95 masks.

The new factory will help address the critical demand for N95 respirators, and will “bolster the resilience of the UAE’s PPE supply chains,” Khaldoon Al Mubarak, group chief executive and managing director of Mubadala said. Mubadala’s partnership with Honeywell is part of its #WeAreDedicated campaign – a group-wide response to the COVID-19 pandemic and its efforts to coordinate initiatives to support communities locally and internationally.

You can read more about this new partnership in the article below.

~Francine

Francine E. Friedman
AKIN GUMP STRAUSS HAUER & FELD LLP
Fax: +1 202.887.4288 | ffriedman@aklingump.com | aklingump.com | Bio
Coronavirus: Mubadala ties up with Honeywell and leverages Strata to make N95 masks

The National
Updated: May 19, 2020 09:29 PM

Annual production of 30 million masks will make the country go from importer to exporter after meeting national needs. (Link)

Mubadala Investment Company, Abu Dhabi’s strategic investment arm, joined hands with industrial company Honeywell to produce N95 face masks in the country as part of its drive to nurture the UAE’s manufacturing base and tackle the Covid-19 pandemic.

Honeywell set up a new production line with Strata, Mubadala’s wholly owned aerospace manufacturing subsidiary, at its Al Ain facility to produce the face masks, a critical piece of personal protective equipment for frontline healthcare workers battling the deadly virus that has spread across the world, Mubadala said yesterday.

The production line, which has now commenced operations, is the first in the GCC. It will produce about 90,000 masks a week and have an annual output capacity of more than 30 million masks.

“As a responsible investor, we have been working across our global portfolio with local and international organisations to collectively respond to the Covid-19 crisis,” Khaldoon Al Mubarak, group chief executive and managing director of Mubadala, said.

“By collaborating with ... Honeywell, we will be able to deliver critical support to frontline healthcare workers and members of the wider community.”

The new factory, Mr Al Mubarak said, will help address the critical demand for N95 respirators, and will “bolster the resilience of the UAE’s PPE supply chains”.

As a business and tourism hub that connects east and west, the UAE has fared much better than other countries around the world in the engulfing pandemic. However, infection cases have increased over the past few weeks despite one of the highest testing rates in the world.

Authorities yesterday confirmed a further 873 coronavirus cases, taking the country’s total to 25,063, after 38,000 additional tests were carried out, up from 37,844 a day earlier.

The UAE has carried out 1.6 million tests to date. It has recorded 10,791 recoveries so far and 227 fatalities.

Globally, more than 4.9 million people have been infected by Covid-19, according to Johns Hopkins University.
About 1.9 million people have recovered and more than 320,000 have died.

The UAE has been importing all N95 respirators from abroad. However, the new manufacturing line will not only help it meet the national requirements for masks that filter out airborne particles, but also make it an exporter, Mubadala said.

“As a global leader in advanced worker safety technologies, Honeywell is committed to ensuring that PPE products are being placed quickly and cost-effectively in the hands of those most in need, including medical professionals and those on the front lines of the fight against the spread of Covid-19,” Darius Adamczyk, chairman and chief executive of Honeywell, said.

Mubadala’s tie-up with Honeywell is part of its #WeAreDedicated campaign – a group-wide response to the Covid-19 pandemic and its efforts to co-ordinate initiatives across its business platforms and assets to support communities locally and internationally.

Covid-19 has sent shock waves through the global economy, which is set to slide into the deepest recession since the Great Depression. The International Monetary fund expects global output to shrink 3 per cent this year, with recovery to only begin next year.

Mubadala, which manages assets worth $240 billion (Dh881.5bn), has increasingly sought to invest in life sciences and the medical technology sector, Mr Al Mubarak said in February.

“It is an amazing space and you will see us ... significantly increase our investments that space,” he said at the time. “We do that domestically, in terms of how we invest in [healthcare] infrastructure.”

As part of Mubadala’s domestic expansion, the company’s healthcare investment subsidiary bought Abu Dhabi-based Amana Healthcare in January. Other Mubadala healthcare assets in the UAE include Cleveland Clinic Abu Dhabi, Healthpoint, Imperial College London Diabetes Centre, National Reference Laboratory, Abu Dhabi Telemedicine and Capital Health Screening Centre.

Mubadala’s international investments include stakes in General Electric, private equity company Carlyle Group, Austria’s oil and gas entity OMV and petrochemicals manufacturers Borealis and Nova Chemicals.
Good afternoon colleagues:

I wanted to briefly share with you a wonderful op-ed written by the UAE’s Minister of State for International Cooperation, H.E. Reem Al Hashimy, regarding the highly anticipated Expo 2020 Dubai. As you may know, the UAE intended to host the Expo this year, however, due to the pandemic’s economic and social disruption, the committee has agreed to delay the Expo until October 1, 2021. The UAE is looking forward to providing an even better platform for innovation and international cooperation and collaboration. Similar to the UAE’s current efforts to provide medical supplies to other countries as they fight against COVID-19, the Expo Dubai 2020 seeks to foster the value of international cooperation. Now more than ever, such a celebration of international collaboration is needed to help the world emerge from the pandemic stronger, more collaborative, and better prepared for the future. I hope you’ll take a moment to read the encouraging words below, and take comfort in both the ongoing efforts to provide medical aid around the world and the ambition behind the Expo in supporting a more internationally collaborative future post-COVID-19.

Warmly,

~H

Hagir H. Elawad | Senior Policy Advisor
AKIN GUMP STRAUSS HAUER & FELD LLP
2001 K Street N.W. | Washington, DC 20006 | USA | Direct: +1 202.887.4303 | Internal: 24303
Fax: +1 202.887.4288 | helawad@akingump.com | akingump.com | Bio

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The UAE is committed to the values of the Expo

Reem Al Hashimy

Updated 1:57 PM ET, Thu May 21, 2020

Editor’s Note: Reem Al Hashimy is the Minister of State for International Cooperation for the United Arab Emirates. The views expressed in this commentary are her own. View more opinion articles on CNN.

Abu Dhabi – Over the past few months, the United Arab Emirates has worked diligently to meet the needs of all our citizens and residents, even at a time of unprecedented global uncertainty and insecurity.

We have safely shut down, and now seek to reopen, what is today a major international hub for trade, tourism, logistics and more. And we have achieved this while also meeting significant and myriad external interests and obligations.

This is how we have responded to our new reality.

The United Arab Emirates had planned to host the largest and most ambitious international event in the history of the Middle East, Africa and South Asia, over the span of six months starting this October. More than 192 nations and international organizations committed to participate in the Expo 2020 Dubai, offering them a platform to attract and inspire the anticipated millions of visitors from around the world.

Reem Al Hashimy

In so doing, the UAE would continue along a path it has followed since its birth almost half a century ago, bringing to fruition during its Golden Jubilee anniversary 50 years of international cooperation and collaboration, regionally and internationally.

At the heart of our global celebration, the UAE and all participating nations were to embrace the spirit and tenets of the United Nations' Sustainable Development Goals, highlighting the need for all our decisions to be measured against the rightful demands of people and planet. We intended it to be a moment that mattered, with a tangible legacy apparent in policies and partnerships allowing us all to help build a better world.

And then the world we knew ground to a halt. An outbreak became an epidemic and then a pandemic, and 7.8 billion people were thrown into chaos and uncertainty; medically, economically, socially and in myriad other ways we have yet to truly understand.
The world we knew stopped talking, too. As people and nations suffer, international cooperation has stalled and, in some cases, been cast aside. While we know that Covid-19 does not respect national borders and have marshaled global resources to defeat it, we can do much more, and better, to show solidarity.

An artist's rendering of the Dubai Expo 2020 site.

The world we knew also stopped trusting. Pulled apart by the competing interests of its constituents, the institutions we built to protect humanity are under the strain. While this crisis has exposed weaknesses in our systems, global health and development agencies -- and all of us -- are finding that misinformation and the erosion of public trust in our institutions are just as dangerous as Covid-19.

In the UAE, we are steadfast in our commitment to those institutions and in the profound value of international cooperation. Together, we will find the strength to survive this onslaught and the wisdom to learn from it, understand what we need to do at national and international levels, and find the resolve to act swiftly and smartly so that we are able to avert the next such crisis.

In the first months of the year, when only a few cases had been identified outside Wuhan, our federal government moved to secure the health and safety of citizens, residents and visitors through a comprehensive program of testing and tracing. We are committed to testing in the UAE and abroad and have provided test kits and PPE to nations and institutions alike.

As the pandemic has grown, we have reached out to those in need around the world, in partnership with organizations, local and global. We have sent planes filled with critical medical supplies, including thousands of pairs of gloves, surgical masks and protective equipment.

Working with the World Health Organization, the World Food Programme and others, we are leading efforts to provide medical and protective supplies to countries for the fight against the virus. South Africa, Iran, Kazakhstan, Malaysia, Pakistan, Ethiopia and the UK are among those nations to which we have dispatched medical aid or helped build much-needed infrastructure. Dozens of countries, hundreds of tons of supplies -- in a true voice of compassion and solidarity.

These efforts are consistent with our country's founding principles of humanitarian solidarity. We take these steps at home because we are a responsible steward. We take them abroad because we are a responsible friend and a committed international actor. And we will do what is needed time and again, for as long as we can, to help build a stronger and more resilient future for us all.
Expo 2020 would have been the next step in our journey. Disrupted by the pandemic, and the economic and social devastation it has wrought, our Expo will now not open in October but instead, we hope, a year later on October 1, 2021.

From then until March 31, 2022, it will provide an even finer platform for innovation and displays of national excellence and international cooperation than we had promised. As humanity emerges, countries will present their best selves to the world. All will be offered the chance to heal and to be heard; to inspire millions of visitors from around the world and supercharge international cooperation and collaboration at regional and global levels.

They will also join a constructive dialogue, made more urgent by the events of today, that will allow us to start to build the world we want, one better than the one we have left behind. We will draw on an understanding of what we have lost, motivated by a purpose that goes beyond survival, to growth and development facilitated by structures that ensure equity, security and sustainability.

We will be able to deliver on this commitment as our Expo has always been about more than buildings, as spectacular as they are. It has always been about more than a moment in time, as vital as that window of opportunity is and remains. Our Expo is about a single unifying vision: to become more, together. As the UAE's Minister of State for International Cooperation, it is my nation's rallying call to build and strengthen shared norms by which we must conduct ourselves in order to survive and thrive.

We are honored that the Bureau International des Expositions and nations around the world share our confidence in Expo 2020, and by their affirmation that we should come together in the UAE. We will redouble, rather than relax our efforts -- with the theme, "Connecting Minds, Creating the Future" -- and fulfill our promise to Expo and the world.

In the months ahead, the worst of this crisis will pass.

Then, the world we fashion must be relevant and purposeful. It must draw on the political will of its partners and the wisdom of hard lessons learned. It must be founded on institutions that are strongest in moments of adversity. And it must be more compassionate and more resilient.

Only in this future will we avoid repeating the mistakes of the past and instead achieve our shared and full potential.