

From: [B20Media](#)
To: [B20Media](#)
Subject: Global Business Community Unveils COVID-19 Report; Interview B20 Rep
Date: Monday, July 6, 2020 8:08:23 AM

Hello,

I hope this email finds you well. I am reaching out on behalf of [the B20 Saudi Arabia](#), the official voice of the private sector to the G20, representing the global business community across all G20 member states and economic sectors.

Today, **the B20 announced a six-point plan designed to combat the current global pandemic and lay a foundation to address future resurgences of the disease**, including a potential “second wave” of the virus in the coming months. The warning comes in concert with the launch of a new report by B20, which was developed in collaboration with 750+ business leaders and leading multilateral organizations around the world.

To access the *Jump-starting the Global Economy in a post COVID-19 Phase* report, please click [here](#). See press release below. Please note these materials is under **strict embargo until today, Monday 6 at 9:00am EST.**

We would like to offer access to a B20 spokesperson, who can provide perspective on the proposed recommendations, including:

- How the B20 identified its recommendations; why they are imperative to global success and resilience, how will they impact women and how will they benefit and promote the SDGs, in line with the UN’s 2030 timeline.
- Specific COVID-19 policy recommendations; how they can be implemented by governments and the impact—at a global and country-specific levels-- if not implemented.
- The importance of collaboration between governments, global governance institutions and businesses to ensure a coordinated and strong response, as well as recovery, to the COVID-19 crisis.

Please let me know if I can arrange an interview with you.

Best,
Jessica De Jesus
On behalf of the B20
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B20 Announces Six Policies World Leaders Must Adopt to Accelerate Economic and Health Recovery from COVID-19

Global Business Group Lays Out Plan for Addressing Resurgence from Pandemic and Issues Call to Action for Collaboration

July 6, 2020, Riyadh, Saudi Arabia --- B20 Saudi Arabia, the official voice of business to the G20, today

announced a six-point plan designed to combat the current global pandemic and lay a foundation to address future resurgences of the disease, including a potential “second wave” of the virus in the coming months. The warning comes in concert with the launch of a new report by B20, which was developed in collaboration with business leaders and leading multilateral organizations around the world.

B20 wanted to get consensus from the business world on how governments can better support the private sector during the crisis, protect the economy and prepare for future crises. More than 750 business leaders from the G20 countries and beyond, including from multinational corporations and micro, small and medium-sized enterprises (MSME), provided input.

The proposed areas of focus of the six-point plan are wide ranging and include:

- Build health resilience
 - Accelerate development and availability of a COVID-19 vaccine
 - Strengthen future pandemic preparedness
 - Oppose new trade restrictions on medical products and services
 - Address the risk of corruption in public procurement of critical supplies
- Safeguard human capital
 - Avoid restrictions on movement of human and intellectual capital
 - Minimize unemployment and increase employability
 - Ensure implementation of OHS requirements suited for minimizing risks of infections
- Prevent financial instability
 - Avoid negative spillovers on financial markets
 - Increase support to vulnerable economies
 - Increase capital allocation to enterprises and infrastructure projects
- Unclog global supply chains
 - Immediately restore supply chains
 - Recapitalize global supply chains
 - Reduce corruption risks in supply chains
- Revive productive sectors
 - Cooperate in stimulus design
 - Make stimulus sustainable
 - Ensure energy market stability
 - Revitalize travel and tourism
- Digitize responsibly and inclusively
 - Accelerate digital transformation

“As the group representing the official voice of business to the G20, it was incumbent upon us to consider the role we, as business leaders, can and must play in addressing this global pandemic. Particularly as we see a resurgence of the virus in several economies around the world,” said Yousef Al-Benyan, Chair of B20 Saudi Arabia. “While a cure to the virus is the ultimate health goal, we must identify how the private and public sector can cooperate to create an environment that instills safety, integrity and confidence while advancing economic prosperity.”

In response to COVID-19, B20 Saudi Arabia formed a committee in March 2020 to look at how businesses were responding to and managing the pandemic by identifying best practices and lessons learned. The efforts resulted in the capture of a set of recommendations in alignment with the group's policy recommendations that will be put forth to the G20 for inclusion in their official communiqué this November.

The recommendations are aligned with the United Nation's Sustainable Development Goals as a further commitment by the global business community to achieving those priorities by 2030. Through this Interim Report, B20 Saudi Arabia reiterates its support to the G20 and proposes a set of inclusive, actionable recommendations to address the immediate health crisis and commence a post-COVID-19 recovery phase. The G20 and multilateral institutions including the World Health Organization (WHO), the UN and the International Monetary Fund (IMF) should substantially improve information and experience sharing, and create a coordinated monitoring system.

"There is no alternative to global cooperation and consensus to overcome a multi-dimensional and systemic crisis. Multilateral institutions, governments and business must be more agile and adaptable in their operating models if we indeed are to return the global economy to a path of growth," added Mr. Al-Benyan.

About B20 Saudi Arabia

As the voice of the private sector to the G20, B20 Saudi Arabia aims to transform global economies through inclusive growth. Alongside the international business community, B20 addresses critical issues the world is facing today through engagement and collaboration, ultimately raising the standards that will effect real change in both developing and developed markets. Led by global business leaders, B20 Saudi Arabia has appointed six taskforces to focus on current worldwide challenges: Digitalization; Energy, Sustainability & Climate; Finance & Infrastructure, Future of Work & Education; Integrity & Compliance; and Trade & Investment. In addition, B20 Saudi Arabia has created a signature initiative through the Women in Business Action Council. Aligned across all taskforces, the council is committed to making gender equality and increasing women's participation in business, especially at leadership positions as the top of the agenda for policy recommendations made by the B20 to the G20 leaders in 2020. The B20 Saudi Arabia Summit will be held in Riyadh, Saudi Arabia on 26-27 October, 2020. For more information, please visit on Twitter at @B20 or our website.

This material is distributed by Edelman on behalf of SABIC. Additional information is available at the Department of Justice, Washington, DC.