Hi,

Sharing the following press release which was shared with international media this morning and went to approx. 22 US journalists (has been FARA labelled)

Thanks,

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**Masdar Enters Tajikistan Market with Plans to Explore 500MW Clean Energy Projects, Including Floating Solar**

- UAE’s clean energy powerhouse expands Central Asian presence with agreement to explore ground-mounted solar, onshore wind, floating solar and hydropower in land-locked and water-rich Tajikistan
- Agreement signed between MW Energy, a joint venture between Masdar and W Solar Investment, and the Ministry of Energy and Water Resources of the Republic of Tajikistan to support nation’s energy diversification aims
- As the UAE gears up to host UN climate change conference, COP28, development marks Masdar’s commitment to increasing global renewable energy capacity

**Abu Dhabi, United Arab Emirates; October 3, 2023:** MW Energy, a joint venture between Abu Dhabi Future Energy Company PJSC – Masdar and W Solar Investment, has signed an agreement with Tajikistan’s Ministry of Energy and Water Resources (MOEWR) to explore at least 500 megawatts (MW) capacity of clean energy projects, including floating solar power and hydropower,
in landlocked and water-abundant Tajikistan.

The Memorandum of Understanding was signed during the Dushanbe International Investment Forum. With an abundance of lakes, rivers and glaciers, Tajikistan relies on hydropower and has huge potential for growing other renewable energy sources. The collaboration aims to develop projects, including solar PV, wind and hydropower, as part of a Public-Private Partnership (PPP). Phase one targets a minimum total capacity of 500MW.

The signing was witnessed by The UAE Minister of Energy and Infrastructure, HE Suhail Al Mazrouei, and Minister of Energy and Water Resources of the Republic of Tajikistan, HE Daler Jum’a. Also present were HE Dr Mohamed Alariqi, Ambassador of the UAE to the Republic of Tajikistan, and HE Bahodur Sharifi Mahmudzoda, Ambassador Extraordinary and Plenipotentiary of the Republic of Tajikistan to the UAE.

HE Suhail Al Mazrouei, UAE Minister of Energy and Infrastructure, said: “The UAE is proud to be partnering with Tajikistan to explore cutting-edge renewable energy projects to help increase energy security and reduce carbon emissions. As the UAE looks forward to hosting COP28 we will continue to work with nations to accelerate the path to a net-zero future.”

HE Daler Jum’a, Minister of Energy and Water Resources of the Republic of Tajikistan, said: “Tajikistan is committed to increasing its installed electricity generation capacity and growing its promising green energy sector. Our land is blessed with many natural resources, and we look forward to working with partners to harness this potential and meet our energy and development goals.

“A significant increase in generation is planned through the introduction of renewable energy. By 2030, the installed capacity of generating stations using solar and wind energy should be 700 MW; today, 450 MW of this is being developed by a feasibility study with the participation of international consulting companies with the financial support of international financial institutions. This is a relatively new direction for us, but nevertheless concrete work has already begun.”

Mohamed Jameel Al Ramahi, Masdar’s Chief Executive Officer, said: “As Masdar and W Solar mark our entrance into the Tajikistan market, this partnership demonstrates the impressive range of utility-scale renewable energy expertise we are able to bring to the table. We look forward to supporting the Republic of Tajikistan with its renewable energy goals and harnessing the abundant power of the nation’s sun, wind and water to generate clean energy and drive sustainable development.”

Mr Muhammad Zafar, CEO of W Solar, said: “Our collaboration with Masdar in Tajikistan is a testament to W Solar’s unwavering commitment to advancing renewable energy across the globe. This venture in Tajikistan is not just about energy generation, but about building resilience, empowering communities, and contributing to a greener planet.”

Central Asia is a key investment destination for Masdar. As one of the world’s largest renewable energy companies, it has developed several landmark projects including the region’s largest wind
Masdar’s 100MW Nur Navoi Solar Power Project in Uzbekistan has been operational since 2021. Other key developments in the pipeline include the 250MW Nur Bukhara Solar Power Project with 63MW/126MWh battery energy storage system.

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This material is distributed by Daniel J. Edelman, Inc. on behalf of Masdar. Additional information is available at the Department of Justice, Washington, DC.
TAJIKISTAN - A GREEN ENERGY COUNTRY, PARTICIPATION OF PRIVATE SECTOR IN POWER SECTOR DEVELOPMENT
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Central Asia is a key investment destination for Masdar. As one of the world’s largest renewable energy companies, it has developed several landmark projects including the region’s largest wind farm, the 500MW capacity Zarafshan plant in Uzbekistan. Masdar has also reached financial close on three Uzbek solar projects in Jizzakh, Samarkand and Sherabad, which have a combined capacity of around 900MW – making it the largest solar development program in Central Asia.

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About Masdar

Abu Dhabi Future Energy Company (Masdar) is the UAE’s clean energy champion and one of the largest companies of its kind in the world, advancing the development and deployment of renewable energy and green hydrogen technologies to address global sustainability challenges. Established in 2006, Masdar is today active in over 40 countries, helping them to achieve their clean energy objectives and advance sustainable development. Masdar is jointly owned by Abu Dhabi National Oil Company (ADNOC), Mubadala Investment Company (Mubadala), and Abu Dhabi National Energy Company (TAQA), and under this ownership the company is targeting a renewable energy portfolio capacity of at least 100 gigawatts (GW) by 2030 and an annual green hydrogen production capacity of up to 1 million tonnes by the same year.

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facebook.com/masdar.ae and twitter.com/masdar