Hi,

Sharing the following press release which was shared with international media last week and went to approx. 22 US journalists (has been FARA labelled)

Thanks,

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**Masdar and Boeing Join Forces to Accelerate the Sustainable Aviation Fuel Industry in the UAE and globally**

- The UAE’s clean energy powerhouse, Masdar, and aerospace leader, Boeing, to explore ways to advance the development of sustainable aviation fuel (SAF), including collaboration on exploring SAF accounting mechanisms
- Ahead of the UAE-hosted United Nations climate change conference, COP28, agreement demonstrates Masdar’s and Boeing’s commitment to leveraging global partnerships to meet the commercial aviation industry’s 2050 net-zero goal

**Abu Dhabi, United Arab Emirates; October 5, 2023:** Abu Dhabi Future Energy Company PJSC – Masdar, one of the world’s largest renewable energy companies and a global leader in green hydrogen, is teaming up with aerospace company Boeing to propel the sustainable aviation fuel (SAF) industry in the United Arab Emirates (UAE) and globally. The partnership aims to further support the commercial aviation industry’s goal of achieving net-zero emissions by 2050.
The Memorandum of Understanding was signed by Mohammad Abdelqader El Ramahi, Chief Green Hydrogen Officer, Masdar, and Kuljit Ghata-Aura, President, Middle East, Turkey & Africa, Boeing, during the Abu Dhabi International Petroleum Exhibition and Conference (ADIPEC) 2023.

Together, Masdar and Boeing will advance and support the development and adoption of SAF policies in the UAE and beyond. The companies will also explore advancing SAF accounting principles, which could enable the SAF industry to overcome geographical barriers as it scales. Produced from sustainable sources such as green hydrogen, SAF can reduce carbon emissions over the fuel’s lifecycle by up to 85% in comparison with petroleum jet fuel. SAF is widely accepted today as a drop-in replacement for up to 50% of conventional jet fuel in today’s jet airplanes and offers the largest potential to reduce carbon emissions over the next 30 years in all aviation segments.

Mohammad Abdelqader El Ramahi, Chief Green Hydrogen Officer, Masdar, said: “Global net-zero goals can only be achieved through international collaboration and innovation. As the UAE’s clean energy powerhouse, Masdar is proud to be partnering with Boeing, a leading global aerospace company, to promote the development of sustainable aviation fuel projects. Together, we will advocate enabling policies to nurture this key market. Ahead of the UAE hosting COP28 we will continue to leverage our combined knowledge, expertise and passion to support industry and create a more sustainable future for all.”

Kuljit Ghata-Aura, President of Boeing Middle East, Turkiye and Africa, said: “We are excited to team up with Masdar to spearhead the growth of the sustainable aviation fuel industry, both locally and globally, which will enable job creation, economic growth and significant business opportunities. Adopting SAF is going to be aviation’s most powerful decarbonization lever. Over a decade of collaboration between Boeing and the UAE in sustainable aviation is a testament to our shared goal of achieving net-zero emissions by 2050.”

Earlier this year, during Abu Dhabi Sustainability Week, Masdar also announced that the Masdar-led initiative focusing on green hydrogen to produce SAF is actively working with licensors to certify a new production pathway for SAF from methanol.

ENDS
This material is distributed by Daniel J. Edelman, Inc. on behalf of Masdar. Additional information is available at the Department of Justice, Washington, DC.

Account Executive
Mobile: [redacted]

Edelman #701, Tower 4, Level 7, Yas Creative Hub, PO Box 77793, Abu Dhabi, UAE
www.edelman.com

Edelman MIDDLE EAST
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**About Masdar**

Abu Dhabi Future Energy Company (Masdar) is the UAE's clean energy champion and one of the largest companies of its kind in the world, advancing the development and deployment of renewable energy and green hydrogen technologies to address global sustainability challenges. Established in 2006, Masdar is today active in over 40 countries, helping them to achieve their clean energy objectives and advance sustainable development. Masdar is jointly owned by Abu Dhabi National Oil Company (ADNOC), Mubadala Investment Company (Mubadala), and Abu Dhabi National Energy Company (TAQA), and under this ownership the company is targeting a renewable energy portfolio capacity of at least 100 gigawatts (GW) by 2030 and an annual green hydrogen production capacity of up to 1 million tonnes by the same year.

Contacts:
For media inquiries, please contact: press@masdar.ae
For more information please visit: [http://www.masdar.ae](http://www.masdar.ae) and [connect: facebook.com/masdar.ae](http://facebook.com/masdar.ae) and [twitter.com/masdar](http://twitter.com/masdar)

**The Boeing Company**

As a leading global aerospace company, Boeing develops, manufactures and services commercial airplanes, defense products and space systems for customers in more than 150 countries. As a top U.S. exporter, the company leverages the talents of a global supplier base to advance economic opportunity, sustainability and community impact. Boeing's diverse team is committed to innovating for the future, leading with sustainability, and cultivating a culture based on the company's core values of safety, quality and integrity.

Boeing's relationship with the Middle East extends back to 1945. Since then, Boeing has established a number of offices across the region, in Riyadh, Dubai, Abu Dhabi, Doha and Kuwait.

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Agreement to advance the development and adoption of SAF projects and policies