

From: [REDACTED]
Subject: FW: President of Azerbaijan Breaks Ground on Masdar 1GW Solar and Wind Projects
Date: Thursday, June 20, 2024 5:23:58 AM
Attachments: [image001.png](#)
[image003.png](#)
[HE Dr Sultan Al Jaber, UAE Minister of Industry and Advanced Technology, Chairman of Masdar and COP28 President; HE Ilham Aliyev, President of Azerbaijan at today's groundbreaking ceremony 3.JPG](#)
[HE Dr Sultan Al Jaber, UAE Minister of Industry and Advanced Technology, Chairman of Masdar and COP28 President; HE Ilham Aliyev, President of Azerbaijan at today's groundbreaking ceremony 2.JPG](#)
[HE Dr Sultan Al Jaber, UAE Minister of Industry and Advanced Technology, Chairman of Masdar and COP28 President; HE Ilham Aliyev, President of Azerbaijan at today's groundbreaking ceremony.JPG](#)
[President of Azerbaijan Breaks Ground on Masdar 1GW Solar and Wind Projects.docx](#)

Hi both – sharing a recent PRL we shared with approx. 15 US Journos – FARA filed

Thanks

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Sent: Tuesday, June 4, 2024 2:18 PM
Subject: President of Azerbaijan Breaks Ground on Masdar 1GW Solar and Wind Projects

President of Azerbaijan Breaks Ground on Masdar 1GW Solar and Wind Projects

- *President of Azerbaijan and COP28 President mark opening of Baku Energy Week with groundbreaking of wind and solar projects*
- *Three projects with 1GW capacity developed in partnership with SOCAR will accelerate Azerbaijan's energy transition*
- *Projects part of Masdar's 10GW pipeline supporting Azerbaijan's ambitions to generate 30 percent of its energy capacity from renewable power by 2030*

Baku, Azerbaijan – 4 June, 2024: Abu Dhabi Future Energy Company PJSC – Masdar, the UAE's clean energy powerhouse and SOCAR, the State Oil Company of Azerbaijan, have broken ground on three major solar and wind projects in Azerbaijan with a capacity of 1 gigawatt (GW).

The groundbreaking, which took place at the opening ceremony of Baku Energy Week, reinforces Masdar's long-term commitment to Azerbaijan as a global strategic partner.

The ceremony was overseen by HE Ilham Aliyev, President of Azerbaijan, and HE Dr Sultan Al Jaber, UAE Minister of Industry and Advanced Technology, Chairman of Masdar and COP28 President. Also

in attendance were, HE Parviz Shahbazov, Azerbaijan Minister of Energy, HE Mikayil Jabbarov, Azerbaijan Minister of Economy and Chairman of the Supervisory Board of SOCAR and Masdar Chief Executive Officer, Mohamed Jameel Al Ramahi.

The three groundbreakings include the 445MW Bilasuvar Solar PV Project, 315MW Neftchala Solar PV Project and the 240MW Absheron-Garadagh Onshore Wind Project. Investment agreements for the projects were reached in October 2023, followed by the signing of Power Purchase Agreements, Transmission Connection Agreements, and Land Lease Agreements.

On the sidelines of Baku Energy Week, Masdar and SOCAR also signed a Shareholder Agreement for the three projects.

HE Dr Sultan Al Jaber, UAE Minister of Industry and Advanced Technology, Chairman of Masdar and COP28 President said "We are proud to partner with Azerbaijan on this significant expansion of its renewable energy capacity and to support Azerbaijan's journey toward energy diversification, stimulating new industries, new jobs and sustainable economic growth. A key pillar of the historic UAE Consensus is the goal of tripling renewable energy capacity by 2030. We need many more partnerships like these to ensure a just, orderly and equitable energy transition that keeps 1.5 within reach."

HE Parviz Shahbazov, Azerbaijan Minister of Energy said: "Today, Azerbaijan and the UAE have achieved another historic success with the strength of the synergy of brotherhood, friendship and strategic partnership in their relations. Laying the foundation of 3 stations with a capacity of 1 GW is not only a first in the field of green energy in Azerbaijan, but also a bright indicator of our solidarity and commitment to the energy transition for the sake of the green world as COP host countries. Annual electricity generation of 2.3 billion kWh, saving over 500 million cubic meters of natural gas, as well as preventing more than 1 million tons of carbon emissions are the future contributions of these plants to sustainable development. We are pleased to realize our green agenda together with Masdar."

HE Mikayil Jabbarov, the Minister of Economy of the Republic of Azerbaijan, Chairman of the Supervisory Board of SOCAR said: "Today's groundbreaking of Masdar's and SOCAR's jointly developed solar and wind projects represents a significant milestone in Azerbaijan's energy journey. These initiatives underscore our commitment to diversify our energy sources and advance our sustainable development goals. Our partnership with Masdar exemplifies the forward-thinking and collaborative spirit necessary to drive impactful change in the energy sector. Together, we are setting a new standard for green energy projects that will benefit our economy, environment, and society for generations to come."

Masdar Chief Executive Officer Mohamed Jameel Al Ramahi said: "Azerbaijan is a key strategic market for Masdar. With this groundbreaking of 1GW wind and solar projects, in partnership with SOCAR, we take a significant step forward in realizing our ambitious plan to develop up to 10GW of clean energy by 2030 in Azerbaijan. Following the inauguration of the 230MW Garadagh solar plant last year, the largest operational plant in the region when inaugurated, and other key utility-scale projects in development, we are supporting and accelerating the country's clean energy vision ahead

of COP29, and beyond.”

The groundbreaking follows Masdar’s completion of the 230MW Garadagh solar plant in October 2023, Azerbaijan’s first foreign investment-based independent solar power project, and the largest solar plant in the region.

Established in 2006, Masdar, the UAE’s clean energy champion, is aiming for a renewable energy portfolio capacity of 100GW by 2030, supporting the target set in The UAE Consensus to triple global renewables capacity by the end of this decade, whilst aiming to be a leading producer of green hydrogen by the same year.

ENDS

About Masdar

Masdar (Abu Dhabi Future Energy Company) is one of the world’s fastest-growing renewable energy companies. As a global clean energy pioneer, Masdar is advancing the development and deployment of solar, wind, geothermal, battery storage and green hydrogen technologies to accelerate the energy transition and help the world meet its net-zero ambitions. Established in 2006, Masdar has developed and invested in projects in over 40 countries with a combined capacity of over 20 gigawatts (GW), providing affordable clean energy access to those who need it most and helping to power a more sustainable future.

Masdar is jointly owned by TAQA, ADNOC, and Mubadala, and is targeting a renewable energy portfolio capacity of 100GW by 2030 while aiming to be a leading producer of green hydrogen by the same year.

Contacts:

For media inquiries, please contact: press@masdar.ae

For more information please visit: <https://www.masdar.ae> and connect: [facebook.com/masdar.ae](https://www.facebook.com/masdar.ae) and [twitter.com/masdar](https://www.twitter.com/masdar)

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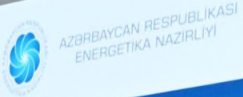
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MASDAR

SOCARGreen



TƏMƏLQOYMA MƏRASİMİ | GROUNDBREAKING CEREMONY 4 İYUN 2024 | 4 JUNE 2024

445 MVt GÜCÜNDƏ
BİLƏSUVAR GÜNƏŞ ELEKTRİK
STANSİYASI

445 MW BILASUVAR
SOLAR POWER PLANT

240 MVt GÜCÜNDƏ
ABŞERON-QARADAĞ
KÜLƏK ELEKTRİK STANSİYASI

240 MW ABSHERON-GARADAGH
WIND POWER PLANT

315 MVt GÜCÜNDƏ
NEFTÇALA GÜNƏŞ ELEKTRİK
STANSİYASI

315 MW NEFTCHALA
SOLAR POWER PLANT

315 MW	240 MW	445 MW
REDUCTION IN CO ₂ EMISSION	REDUCTION IN CO ₂ EMISSION	REDUCTION IN CO ₂ EMISSION
305,000 tonnes per year	365,000 tonnes per year	427,000 tonnes per year
NEFTCHALA SOLAR PV PROJECT GROUNDBREAKING	ABSHERON-GARADAGH WIND PROJECT GROUNDBREAKING	BILASUVAR SOLAR PROJECT GROUNDBREAKING





240 MW ABSHERON-GARADAGH WIND POWER PLANT

