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In Case You Missed It: Belém Climate Summit – 7 November

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Hello,

On its second day, the Belém Climate Summit spotlighted how global climate action is being transformed into real-world solutions. From efforts to end hunger and strengthen resilience, to advances in sustainable fuels and credible carbon markets, the day's focus remained clear: climate action must deliver for people, protect ecosystems, and drive tangible impact where it matters most.

See below for a recap of the key developments from Day 2.

1. Leaders Endorse Belém Declaration on Hunger, Poverty, and Human-Centered Climate Action

44 countries endorsed the Belém Declaration on Hunger, Poverty, and Human-Centered Climate Action, outlining concrete steps to tackle hunger and poverty through climate solutions. The declaration commits to expanding climate-responsive social protection systems, investing in resilient food production, and empowering small-scale farmers and local communities to manage climate risks. It also calls for scaling up inclusive finance and just transition measures to ensure that climate action delivers tangible benefits for people most affected by a warming world.

To read the declaration, please click [here](#).

2. Adaptation as a Strategic Investment: Leaders Call for More Urgency to Accelerate Resilience

At the Roundtable on Implementation of Adaptation Goals, Co-hosted by Brazil and the United Nations and held during the Belém Leaders' Summit on November 7, global leaders reaffirmed that adaptation is an urgent and strategic investment for communities, developing and developed countries. By protecting livelihoods, infrastructure, and food systems, adaptation strengthens fiscal stability and accelerates sustainable development. Many participants stressed that the cost of inaction is much higher than the cost of action and that investing in adaptation is a good investment for all.

Leaders from developed and developing countries emphasized that the persistent gap in adaptation finance cannot be filled by Overseas Development Assistance alone. Unlocking resources at scale requires financial innovation and tailored instruments that are accessible, predictable and equitable. The role of insurance, guarantees, debt swaps and new instruments that crowd in public and private capital, like the TFFF, were recalled as critical to scale resources to the level of needs from countries and communities.

In his speech, President Luiz Inácio Lula da Silva declared that “adaptation cannot remain the silent partner of mitigation. The two are inseparable. They are twin pillars of climate justice. At

COP30, our collective task is to elevate adaptation to the same level of political and financial ambition as mitigation.”

Strengthening international cooperation to accelerate the implementation of National Adaptation Plans (NAPs) and reaching concrete outcomes at COP30 to implement the Global Goal on Adaptation (GGA) were reinforced by all. The Interamerican Development Bank (IDB) and the Green Climate Fund (GCF) highlighted several mechanisms that already exist to advance on adaptation, and the Gates Foundation pledged \$1.4 billion to support smallholder farmers. These are concrete examples of the scale and type of adaptation investments that are likely to emerge across COP30.

3. Countries Endorse the Belém 4X Pledge on Sustainable Fuels

To date, the Belém 4X pledge has been endorsed by 19 countries. The pledge aims to provide political support and promote international cooperation to increase at least fourfold the use of sustainable fuels by 2035.

To read the pledge, please click [here](#).

4. Countries Join Brazil-led Carbon Market Coalition

The Declaration on the Open Coalition on Compliance Carbon Markets was adopted today during the Belém Climate Summit and is endorsed by Brazil, China, the European Union, United Kingdom, Canada, Chile, Germany, Mexico, Armenia, Zambia, and France, and is open to new signatories. The Declaration recognizes the increasing global relevance of compliance carbon markets and the role of these instruments in driving decarbonization and supporting countries in advancing their climate action goals.

To read the declaration, please click [here](#).

5. Countries Endorse Belém Declaration on Fighting Environmental Racism

Adopted today during the Belém Climate Summit, the Belém Declaration on Fighting Environmental Racism seeks to foster international dialogue on the intersection between racial equality, climate and the environmental, reinforcing the human rights dimension, in particular of social justice, in international environmental and climate policies. The text, which will be open for endorsements during COP, has already gathered support from countries in Latin America, Africa, Asia, and Oceania.

To read the declaration, please click [here](#).



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