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Hello,

Please find the **COP30 Evening Summary for Day 5** attached, recapping today's key actions and outcomes.

Best,

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COP30 Evening Summary

Day 5: Friday, 14 November

Prepared by the COP30 Communications Team

Thematic Focus Areas: Energy, Industry, Transport, Trade, Finance, Carbon Markets, Non-CO2 Gases

Summary Recap:

Powering the Transition Through Energy, Industry, and Finance

Day 5 of COP30 advanced system-wide transformation across energy, industry, and finance behind collaborative efforts to accelerate the transition to a more sustainable future. By pairing innovation with investment and collaboration with commitment, the day accelerated the shift from ambition to implementation. Governments, industry, finance, and civil society stepped forward to scale sustainable fuels, modernize power systems, and deepen industrial decarbonization.

The day opened with the launch of the Clean Energy Ministerial Future Fuels Action Plan under the Belém 4X Pledge, which has rapidly expanded from 4 to 23 supporting countries since its pre-COP presentation just one month ago—clear evidence that this agenda is gaining strong momentum. Alongside the growing coalition to quadruple sustainable fuel use by 2035, industry partners announced new commitments on methanol-enabled shipping and a regional effort to scale sustainable aviation fuel production across Latin America.

Green industrialization accelerated as ministers adopted the Belém Declaration on Global Green Industrialization, creating a framework to fast-track low-carbon manufacturing, technology transfer, and sustainable supply chains. Interoperability agreements among steel standards initiatives—now covering 70% of global production—established foundations for a global market in near-zero steel.

Utilities committed nearly \$150 billion annually to grid and storage expansion; MDBs launched regional investment platforms; and the new Global Grids and Storage Coordination Council, supported by Climate Finance Principles for Grids, set a unified direction improving energy access. Momentum toward the transitioning away from fossil fuels continued as various coalitions outlined roadmaps and financing shifts for equitable phase-downs. Transport and efficiency measures advanced with a ministerial declaration aligning transport with 1.5°C pathways and the launch of an energy-efficiency de-risking platform.

Day 5 ultimately converted priorities into partnerships, investments, and implementation mechanisms—demonstrating COP30's role in powering a just, resilient global transition.

Notable Actions and Outcomes:

- **Action Agenda:**
 - **Scaling Sustainable Fuels**
 - **Future Fuels for the 4X Pledge:** The Clean Energy Ministerial's [Future Fuels Action Plan](#) was launched as the implementation platform for the Belem Commitment for Sustainable Fuels ("[Belem 4x](#)"), setting out 20 cross-sector actions to **quadruple sustainable fuel use by 2035** - to be tracked annually by the International Energy Agency (IEA). It focuses on demand creation, transparent carbon accounting, and infrastructure development such as trade corridors to scale production globally in **hard to abate sectors, such as aviation, shipping, steel, and cement**.
 - The plan has been endorsed by **23 countries:** Andorra, Armenia, Belarus, Brazil, Cabo Verde, Canada, Chile, Guatemala, Guinea, India, Italy, Japan, Kenya, Maldives, Mexico, Mozambique, Myanmar, the Netherlands, Panama, the DPRK, Sudan, UAE, and Zambia.
 - Shipping-giant **Maersk** announced plans to operate 41 methanol-enabled vessels by 2027, including the first large dual-fuel retrofit, with **offtake agreements for 500,000 tonnes of green methanol annually from 2026**.

- **Joint Declaration on Development and Promotion of Sustainable Aviation Fuel (SAF) in Latin America:** Six major groups representing farmers, biofuel producers, airlines, and energy sectors across Latin America and the Caribbean have signed the declaration to turbocharge the use of SAF. By bringing **supply-side actors with demand-side aviation stakeholders**, the region is unlocking its huge SAF production potential for aviation decarbonization. The declaration establishes 5 priority actions: setting up unified fuel rules across the region, creating national laws that support it, establishing "farm-to-flight" supply chains, securing major funding, and building a regional roadmap for technical collaboration. Signatories: IICA, CPBIO, IATA, ALTA, OLADE, LACAC.
- GEF confirms an allocation of \$15.8 million to UNIDO, with co-financing commitments of **\$213.5 million** from public and private partners of Algeria, Ecuador, Egypt, Malaysia, Namibia, Nigeria, Pakistan, the Philippines, and South Africa, to **accelerate hydrogen production and uptake**.
- With the backing of 15 major development finance institutions, including the World Bank Group, the **10 GW Lighthouse Initiative** has enabled **1 GW of early stage electrolyzer capacity** to date and mapped 68 hydrogen projects from a pipeline of 500 in emerging markets for project development studies for financial structuring and contractual arrangements.

"The energy transition is not a sectoral challenge—it is a systemic challenge. Governments, private capital, and industry must join forces. Only through coordinated action will we unlock the investment and innovation needed to make sustainable fuels the new global standard."
- Dan Ioschpe, COP30 High-Level Champion

○ Fortifying Grids and Storage

- **Grids Investment Milestone to Triple Renewable Power Generation Capacity:** The Utilities for Net Zero Alliance (UNEZA) announced a sharp increase in their annual energy-transition investment plans, committing nearly **\$150 billion per year**, up from \$117 billion with a major emphasis on **power grids and storage**. These commitments position leading utilities to invest around **\$1 trillion** to more than **triple their collective renewable capacity by 2030** relative to 2023, while delivering extensive new grid extensions, upgrades, and storage assets.
- **Global Grids and Storage Coordination Council and Climate Finance Principles:** The Council launched under the Action Agenda to take forward the COP30 "Plan to Accelerate the Expansion and Resilience of Power Grids", led by the Green Grids Initiative (GGI). This Council will coordinate relevant stakeholders towards grid expansion and a renewables-powered future.
- **Financial institutions globally endorsed new Climate Finance Principles for Grids to standardize and scale investment in emerging economies:** The principles establish a common framework to enable **grid investments' eligibility for climate finance**. Institutions backing the framework include: African Development Bank, British International Investment, East African Development Bank, Inter-American Development Bank, Climate Bonds Initiative, Institutional Investors Group for Climate Change, Asia Investor Group on Climate Change, Global Renewables Alliance, Grid Works, Utilities for Net Zero Alliance, and the UK Government. Real signs of implementation:
 - The **Asian Development Bank and World Bank** announced \$12.5 billion in combined financing to strengthen the ASEAN Power Grid.
 - The **Inter-American Development Bank** launched the Power Transmission Acceleration Platform for Latin America and the Caribbean, with Germany committing EUR 15 million to support grid expansion and modernization.

○ Driving Green Global Industrialization

- **The Belém Declaration on Global Green Industrialization** launched today, providing a framework for countries, especially in **Emerging Markets and Developing Economies**, to place green industrialization at the center of their economic strategy. The event marked the formal adoption of the Belém Declaration, with 29 endorsements among countries and organizations - including **Brazil, Germany, South Africa, UK, Australia, Indonesia, Turkey**. Governments committed to advancing technology transfer, sustainable supply chains, and South-South cooperation to accelerate decarbonized manufacturing in developing economies. Consultations for endorsement have just started and will be open in the next 30 days.

- **Mission Possible Partnership** announces [\\$140 billion](#) for clean industrial projects in the final investment decisions. The same report finds that over a third of new projects identified are located in Emerging Markets and Developing Economies, representing a \$2 trillion investment opportunity.
- **The global steel industry creates common standards, supporting climate action covering 70% of world production:** Two years after COP28's Steel Standards Principles launch, ResponsibleSteel signed bilateral agreements with Chinese (CISA) and European (LESS) steel standards initiatives to enable interoperability between regional steel standards. Together, they represent 70% of global steel production, and will develop tools to convert carbon intensity data into a common global scale with independent verification. This creates the foundation for a global market in near-zero and low-emissions steel.

"This marks a milestone in global climate ambition. It must deliver opportunities, jobs, and prosperity for all. Green industrialization provides a unified framework to align and amplify all related initiatives, driving coherence across sectors and regions. This is a truly global effort, built on transparent markets, sustainable products, and a just transition."

- Mr. Ciyong Zou, Deputy to the Director General and Managing Director of the Directorate of Technical Cooperation and Sustainable Industrial Development, UNIDO

○ **Transitioning Away from Fossil Fuels**

- The **Powering Past Coal Alliance (PPCA)** presented a concrete Plan to Accelerate Solutions for countries **developing coal transition strategies** — supporting implementation, capacity, and finance for coal phase-out pathways.
- The **Beyond Oil & Gas Alliance (BOGA)** outlined a practical mechanism to support the managed decline of oil and gas production, grounded in producer-consumer dialogue and just transition support. BOGA's plan will include illustrative **pathways for transitioning away**, developed through dialogue with major O&G producing countries.
- **Financial signals are also shifting:** Since 2021, members of the **Clean Energy Transition Partnership (CETP)** have **reduced international public finance for fossil fuels by up to 75%**, preventing nearly \$31 billion from reinforcing carbon-intensive systems. In the same period, the **finance to support clean energy abroad has grown by 77% among members**. This aligns with a broader global investment trend: this year, **approximately \$2.2 trillion is expected to flow into clean energy** — twice the level of fossil fuel investment.
- The **Coalition on Phasing Out Fossil Fuel Incentives Including Subsidies (COFFIS)** is advancing coordinated approaches to promote transparency and develop guidelines to subsidy reform. New data shared by the IMF, covering 170 countries, estimates \$7.63 trillion in public support to fossil fuels — with **only 9 cents of every dollar spent being directed to benefit the poorest 20% of households, underscoring the urgency and inequity of maintaining subsidies**.
- Finally, the non-governmental alliance **EFFECT** introduced a **practical cooperation framework to support fossil fuel exporters and importers in transitioning away**, including concrete pilot partnerships designed to test and scale solutions in real-world conditions.
- Together, the initiatives show a clear trend: implementation is no longer a concept, but a process in motion. Through the Action Agenda, countries and partners are beginning to assemble the first building blocks of a global roadmap to overcome dependence on fossil fuels. Not in isolation, but through shared systems, shared learning and shared responsibility, reflecting the spirit of "mutirão".

"Momentum is on our side. If we can clear the traffic ahead with this roadmap, then we can continue to pick up the pace."

- Katie White, Strategy Director at the Foreign, Commonwealth & Development Office (FCDO)

○ **Cutting Emissions Through Efficiency**

- **Mission Efficiency**, hosted by SEforALL, launched the **Energy Efficiency De-Risking Platform**, a new mechanism to connect investors with project pipelines. The platform has a wide array of partners including DFIs, international organizations, and private sector. The de-risking facility will be a one-stop marketplace that countries can access for support on

project preparation, technical assistance and instruments for de-risking - in the following sectors: **industry, transport, buildings, appliances, and lighting.**

- **Ministers unveil a landmark Declaration for a Global Transport Effort:** Ministers from Chile and nine other countries set out a collective effort to align the transport sector, the second largest emitting sector, with the 1.5°C goal. The [declaration](#) responds to this gap by calling for a global transport effort to achieve by 2035, a 25% drop in overall energy demand from transport, and shift one-third of transport energy to sustainable biofuels and renewable sources, with differentiated pathways that reflect national circumstances. Endorsing Countries of the Declaration: Chile, Brazil, Honduras, Colombia, Dominican Republic, Spain, Portugal, Norway, Slovenia, Costa Rica.
- Advancing energy access, the **Clean Cooking Fund** has allocated over \$86 million in grants to 28 countries. With help from ESMAP, the World Bank has leveraged \$102 million from IDA/IBRD, \$10.81 million from carbon finance, and \$279 million from private financing, helping more than 37 million people and 2,772 public institutions access clean cooking solutions. In addition, tomorrow, the **Platform for Clean Cooking in Schools** is being launched to accelerate the clean cooking in schools globally, **building on actions underway in 10 countries**, with the aim to scale to another 10 countries by 2026, reaching global scale by 2030.
- **Global Mobilization:**
 - **Youth leaders call for racial equity in climate policy at COP30:**
 - At the People’s Circle, COP30’s Youth Climate Champion Marcelle Oliveira brought together young leaders from quilombola, Indigenous, coastal, and peripheral communities for the event “*Youth in the Fight Against Environmental Racism.*” Joined by Brazil’s Ministers of Racial Equality and Youth, participants discussed how environmental racism shapes exposure to climate risks and access to infrastructure, emphasizing that fair climate transitions across sectors such as energy, industry, and transport must incorporate justice and the lived realities of vulnerable territories. The dialogue highlighted the essential role of youth in advancing inclusive, community-rooted climate solutions.

“It is important to have people who know and have felt what we are talking about when the topic is the environment and climate — in positions of power, in decision-making spaces — to help us build solutions and to build public policies, which is what can actually save people’s lives.”

- Marcelle Oliveira, Youth Climate Champion, COP30 Presidency
 - **COP30 spotlights global action against extreme heat:**
 - In the Green Zone, the COP30 Presidency and UNEP advanced discussions under the Global Task Force Against Extreme Heat, building on the Beat the Heat Implementation Drive announced earlier this week. Today’s session underscored how rising temperatures are reshaping daily life and creating risks for workers across sectors such as construction, transport, agriculture, and industry. Speakers from labor rights, public health, youth organizations, and climate adaptation initiatives explored how sustainable cooling, workplace protections, and urban resilience measures can safeguard communities while reducing emissions from the cooling sector.

What to Expect on Day 6:

Themes: Energy, Industry, Transport, Trade, Finance, Carbon Markets, Non-CO2 Gases

9:00AM - 10:15AM	Integrated Forum on Climate Change and Trade: Fostering a Supporting and Open International Economic System
9:30AM - 10:30AM	Advancing Taxonomy Interoperability to Catalyze Capital Mobilization
10:30AM - 12:00PM	High-Level Ministerial: Solidarity Levies
12:30PM - 2:00PM	High-Level Ministerial: Delivering Climate Solutions through Country Platforms

2:30PM - 4:00PM	Open Coalition on Compliance Carbon Markets
4:30PM - 6:00PM	CMA 6 and CMA 7 Presidencies Joint High-Level Event on the Baku to Belém Roadmap to 1.3T
5:00PM - 6:00PM	Platform for Clean Cooking in Schools: Linking Food and Energy Systems As a Scalable Climate Solutions
5:00PM - 6:00PM	Super Pollutants – The World's Climate Emergency Brake
5:30PM - 6:00PM	COP30 Presidency at the Green Zone led by Ana Toni

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- [Global Climate Action at COP 30 | UNFCCC](#)
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