

Furnish this exhibit for EACH foreign principal listed in an initial statement
and for EACH additional foreign principal acquired subsequently.

1. Name and address of registrant GreyCom Inc. dba GreyCom International	2. Registration No. 3856
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3. Name of foreign principal Flota Mercante Grancolombiana, S.A.	4. Principal address of foreign principal Carrera 13, No. 27-25, Bogota, Colombia
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5. Indicate whether your foreign principal is one of the following type:

- Foreign government
- Foreign political party
- Foreign or domestic organization: If either, check one of the following:
 - Partnership
 - Corporation
 - Association
 - Committee
 - Voluntary group
 - Other (specify) _____
- Individual—State his nationality _____

6. If the foreign principal is a foreign government, state:

- a) Branch or agency represented by the registrant.
- b) Name and title of official with whom registrant deals.

7. If the foreign principal is a foreign political party, state:

- a) Principal address
- b) Name and title of official with whom the registrant deals.
- c) Principal aim

8. If the foreign principal is not a foreign government or a foreign political party,

- a) State the nature of the business or activity of this foreign principal

Commercial Mercantile Activities.

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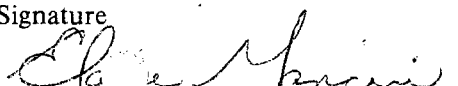
b) Is this foreign principal

- Owned by a foreign government, foreign political party, or other foreign principal Yes No
- Directed by a foreign government, foreign political party, or other foreign principal Yes No
- Controlled by a foreign government, foreign political party, or other foreign principal Yes No
- Financed by a foreign government, foreign political party, or other foreign principal Yes No
- Subsidized in whole by a foreign government, foreign political party, or other foreign principal Yes No
- Subsidized in part by a foreign government, foreign political party, or other foreign principal Yes No

9. Explain fully all items answered "Yes" in Item 8(b). (If additional space is needed, a full insert page may be used.)

Colombian company, the principal shareholders and directors of which are Colombian nationals.

10. If the foreign principal is an organization and is not owned or controlled by a foreign government, foreign political party or other foreign principal, state who owns and controls it.

Date of Exhibit A	Name and Title	Signature
April 7, 1988	CLARE MARCINI ACCOUNT SUPERVISOR	

Between FLOTA MERCANTE GRANCOLOMBIANA, S.A. (GRANCOLOMBIANA) commercial company duly established under the laws of Colombia and with its principal domicile at Bogotá, Colombia, and GREYCOM INTERNATIONAL (GREYCOM) commercial company established under the laws of the State of New York, U.S.A., and with its principal domicile at New York, both duly represented by their respective President and Vice Chairman, ENRIQUE VARGAS, residing at Bogotá, Colombia, and NORMAN WEISSMAN, residing at New York, N.Y., U.S.A.,

A G R E E

- 1.- GRANCOLOMBIANA retains GREYCOM to represent, develop and advise on its Public Relations interests in the United States of America.
- 2.- GREYCOM agrees to represent the Public Relations interests of GRANCOLOMBIANA in the United States of America. As public relations representative for GRANCOLOMBIANA, GREYCOM's activities will include, but are not limited to, the following functions: To
 - A) Develop a position paper on anti-drug enforcement;
 - B) Work closely with GRANCOLOMBIANA to formulate a comprehensive public relations program for one year period beginning July 1st 1986;
 - C) Maintain up-to-date a mailing of appropriate members of the Press, Industry and Government;
 - D) Generate publicity in media important to GRANCOLOMBIANA;
 - E) Produce and distribute news releases;
 - F) Arrange interviews;
 - G) Provide counsel at all times on all appropriate matters;

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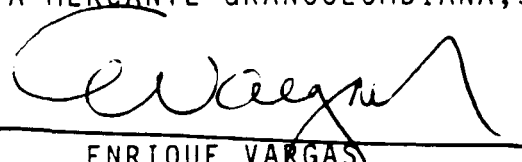
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- H) Be in close contact with the Executive Vice President of GRANCOLOMBIANA (NEW YORK) INC. and the Public Relations Director of GRANCOLOMBIANA to keep current communication on GRANCOLOMBIANA's Public Relations needs.
- 3.- GREYCOM will assign competent staff to carry out the program that will be proposed by the Vice Chairman and Mr. Norman Weissman will supervise and manage the GREYCOM program, with Mr. René Meily, as his assistant.
- 4.- For monthly expenses incurred on its behalf by GREYCOM, GRANCOLOMBIANA will deposit the sum of US\$2,500.00 in GREYCOM's hands as revolving expense fund, and to replenish it monthly.
- 5.- For the services and counsel rendered by GREYCOM, GRANCOLOMBIANA will pay, as fees to cover all the staff and organization activity, the monthly sum of US\$6,500.00, which will be billed and telefaxed at the end of each month jointly with any other expenses. All major out-of-pocket expenses over US\$300.00 for such items as travel, entertainment, printing, mailing, photography, etc. must be authorized by GRANCOLOMBIANA, in writing, before they are incurred.
- 6.- A) In the event that there is any judgement pursuant to which either GREYCOM or Mr. N. Weissman is enjoined from continuing the performance and/or execution of any Public Relations Contract with GRANCOLOMBIANA, it is agreed upon that this contract shall be terminated as soon as judgement be in force.
- B) In such an event GREYCOM agrees and accepts to hold

GRANCOLOMBIANA harmless from any liability and/or responsibility and to pay GRANCOLOMBIANA the sum of US\$50,000.00 to \$150,000.00 American dollars, US\$10,000.00 for each month, beginning in July 1986, with said minimum of US\$50,000.00, as liquidated damages for GREYCOM to be forced to withdraw from representing GRANCOLOMBIANA, to cover any and all expenses to make arrangements for a new public relations agency, new start-up costs, as well as suffering the lost momentum in public relations effort.


7.- GRANCOLOMBIANA or GREYCOM are able to cancel this contract at any time and for any reason, upon 60 days notice, in writing.

FLOTA MERCANTE GRANCOLOMBIANA, S.A.



ENRIQUE VARGAS
President

GREYCOM INTERNATIONAL



NORMAN WEISSMAN
Vice Chairman