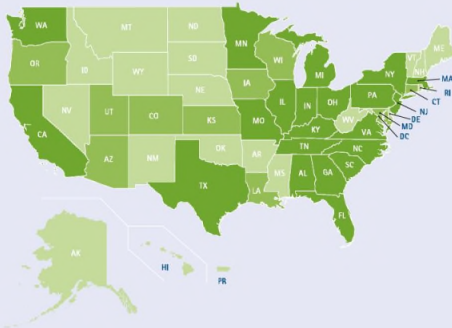


U.S.–GERMAN TRADE CREATES JOBS IN EACH STATE



- German affiliates create jobs in every state. Find out more at www.germanbusinessusa.com
- German companies invest over \$11 billion annually on research and development in the U.S. 75% of these expenditures are directed towards the manufacturing sector, contributing to the long-term competitiveness of U.S. manufacturing.
- German companies spend almost \$80 billion annually on a globally competitive workforce in the United States.
- German-American trade keeps growing and amounts to \$219 billion, making Germany the 5th largest importer to the U.S. For the U.S., Germany is the 7th most important export market.

Employment by German affiliates by U.S. states, 2021



■ >15,000 Employees
■ 5,000–15,000 Employees
■ <5,000 Employees

Source: Bureau of Economic Analysis, U.S. Department of Commerce

RGIT – DEEPENING THE TRANSATLANTIC MARKETPLACE



The Representative of German Industry and Trade (RGIT) is the liaison office of the Federation of German Industries (BDI) and the German Chamber of Commerce and Industry (DIHK) in Washington, DC. RGIT represents their interests vis-à-vis the U.S. government and the U.S. Congress, and reports and advises on a variety of economic policy issues and developments in German-American relations.

Transatlantic economic integration is based on a trusting business environment, a reliable framework, and open markets. This is what RGIT stands for.

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This material is distributed by the Representative of German Industry and Trade (RGIT) on behalf of the Federation of German Industries (BDI) and the German Chamber of Commerce and Industry (DIHK). Additional information is available at the Department of Justice, Washington, DC.
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GERMAN BUSINESS IN THE U.S.

THERE ARE
5,800 GERMAN COMPANIES
 IN THE U.S.

923,600 JOBS
 ARE CREATED BY GERMAN COMPANIES IN THE U.S.

GERMAN INVESTMENT
 IN THE U.S. STANDS AT
\$619 BILLION

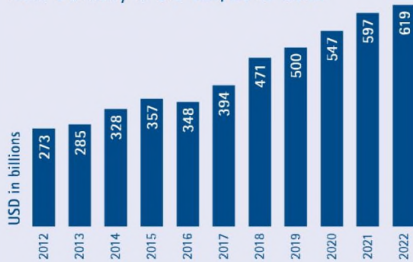


GERMANY IS AMONGST THE TOP 5 INVESTORS IN THE U.S.



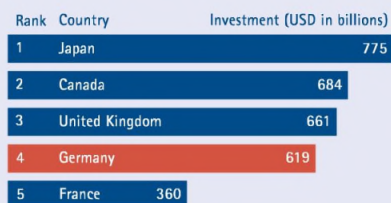
According to the German Bundesbank, 5,788 German-owned companies operate in the U.S. Most of them are affiliates of small- and medium-sized enterprises. Germany is the 4th largest source of foreign direct investment in the U.S., and German companies have more than doubled their investment in the U.S. over the last 10 years. A survey of companies in this year's German American Business Outlook (GABO) showed that 93% plan to increase their investment over the next 3 years.

Foreign direct investment (FDI) from Germany in the U.S., 2012–2022



Source: Bureau of Economic Analysis, U.S. Department of Commerce

Foreign direct investment (FDI) in the U.S. by country, 2022



Source: Bureau of Economic Analysis, U.S. Department of Commerce

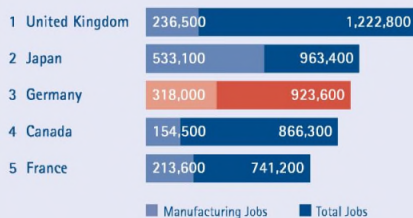
GERMAN COMPANIES ARE THE 3RD LARGEST FOREIGN EMPLOYER IN THE U.S.



German affiliates employ 923,600 people across the U.S. That makes German companies the 3rd largest foreign employer in the U.S. and the 2nd largest in the manufacturing sector. German companies account for 12% of the 7.9 million U.S. jobs created by foreign affiliates. Average wages at German companies are about 15% higher than average private sector wages in the U.S.

Find out how German-owned affiliates contribute to your state at www.germanbusinessusa.com

U.S. jobs in foreign-owned affiliates, 2021



Source: Bureau of Economic Analysis, U.S. Department of Commerce

APPRENTICESHIP PROGRAMS

German companies invest in their workforce with a growing number of leading apprenticeship programs benchmarked on the German Dual Education System. The earn-while-you-learn approach offers apprentices a high-quality education in advanced manufacturing combining company-specific knowledge, theory, and hands-on learning without accumulating student debt. German-style apprenticeship programs close the skills gap and build a high-skilled workforce in the U.S.

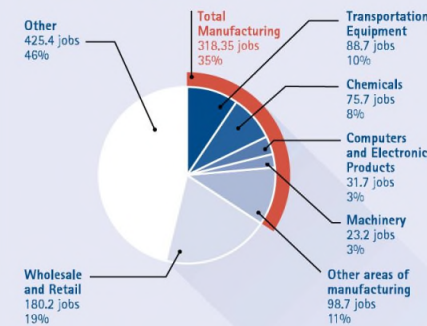


GERMAN AFFILIATES STRENGTHEN THE U.S. MANUFACTURING SECTOR



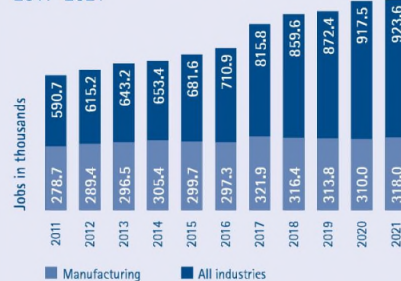
Germany accounts for about 13% of the total foreign direct investment in the United States. About half of German investment in the U.S. goes into the manufacturing sector and around 35% of the jobs created by German affiliates in the U.S. are in manufacturing.

Jobs by German affiliates by sector in the U.S., 2021 (in thousands)



Source: Bureau of Economic Analysis, U.S. Department of Commerce

Employment by German affiliates in the U.S., 2011–2021



Source: Bureau of Economic Analysis, U.S. Department of Commerce