

Privacy Act Statement. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, dissemination report, copy of political propaganda or other document or information filed with the Attorney General under this act is a public record open to public examination, inspection and copying during the posted business hours of the Registration Unit in Washington, D.C. One copy is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of such documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. Finally, the Attorney General transmits an annual report to the Congress on the Administration of the Act which lists the names of all agents and the nature, sources and content of the political propaganda disseminated or distributed by them. This report is available to the public.

Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .49 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, D.C. 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503.

*Furnish this exhibit for EACH foreign principal listed in an initial statement
and for EACH additional foreign principal acquired subsequently.*

| | |
|--|--|
| 1. Name and address of registrant Hecht, Spencer and Associates, Inc. 499 South Capitol Street, S.W. Washington, D.C. 20003 | 2. Registration No. 4884 |
| 3. Name of foreign principal Taiwanese Reichbanknote Creditors Association | 4. Principal address of foreign principal 72 Changsha Street Taoyen City, Taiwan |

5. Indicate whether your foreign principal is one of the following type:
- Foreign government
 - Foreign political party
 - Foreign or domestic organization: If either, check one of the following:
 - Partnership
 - Corporation
 - Association
 - Committee
 - Voluntary group
 - Other (specify) _____
 - Individual—State his nationality _____

6. If the foreign principal is a foreign government, state:
a) Branch or agency represented by the registrant.
b) Name and title of official with whom registrant deals.

Not Applicable

7. If the foreign principal is a foreign political party, state:
a) Principal address
b) Name and title of official with whom registrant deals.
c) Principal aim

Not Applicable

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8. If the foreign principal is not a foreign government or a foreign political party,

a) State the nature of the business or activity of this foreign principal

Taiwanese Reichbanknote Creditors Association is an association representing all Reichbanknote holders in Taiwan.

b) Is this foreign principal

Owned by a foreign government, foreign political party, or other foreign principal Yes No

Directed by a foreign government, foreign political party, or other foreign principal Yes No

Controlled by a foreign government, foreign political party, or other foreign principal Yes No

Financed by a foreign government, foreign political party, or other foreign principal Yes No

Subsidized in whole by a foreign government, foreign political party, or other foreign principal Yes No

Subsidized in part by a foreign government, foreign political party, or other foreign principal Yes No

9. Explain fully all items answered "Yes" in Item 8(b). (If additional space is needed, a full insert page may be used.)

Not applicable

10. If the foreign principal is an organization and is not owned or controlled by a foreign government, foreign political party or other foreign principal, state who owns and controls it.

Not applicable

Date of Exhibit A
January 13, 1994

Name and Title
William H. Hecht, President

Signature
William H. Hecht

INSTRUCTIONS: A registrant must furnish as an Exhibit B copies of each written agreement and the terms and conditions of each oral agreement with his foreign principal, including all modifications of such agreements; or, where no contract exists, a full statement of all the circumstances by reason of which the registrant is acting as an agent of a foreign principal. This form shall be filed in triplicate for each foreign principal named in the registration statement and must be signed by or on behalf of the registrant.

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Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .33 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, D.C. 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503.

| Name of Registrant | Name of Foreign Principal |
|-------------------------------------|---|
| Hecht, Spencer and Associates, Inc. | Taiwanese Reichbanknote Creditors Association |

Check Appropriate Boxes:

- The agreement between the registrant and the above-named foreign principal is a formal written contract. If this box is checked, attach three copies of the contract to this exhibit.
- There is no formal written contract between the registrant and foreign principal. The agreement with the above-named foreign principal has resulted from an exchange of correspondence. If this box is checked, attach three copies of all pertinent correspondence, including a copy of any initial proposal which has been adopted by reference in such correspondence.
- The agreement or understanding between the registrant and the foreign principal is the result of neither a formal written contract nor an exchange of correspondence between the parties. If this box is checked, give a complete description below of the terms and conditions of the oral agreement or understanding, its duration, the fees and the expenses, if any, to be received.

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4. Describe fully the nature and method of performance of the above indicated agreement or understanding.
Registrant is retained to assist foreign principal to obtain redemption and payment of Reichbanknotes (RBN) by the government of Japan. Registrant will schedule meetings for foreign principal representatives and develop a better understanding of the RBN holders claims by the U.S. Government. It will seek to enlist the support of the U.S. Government to gain cooperation of the government of Japan to effect redemption and payment of RBNs.

5. Describe fully the activities the registrant engages in or proposes to engage in on behalf of the above foreign principal.

Registrant will endeavor to:

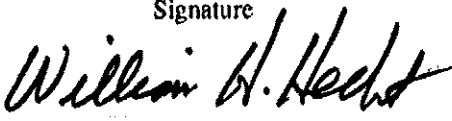
- * formulate a plan to assist Taiwanese Reichbanknote (RBN) holders in gaining repayment of the obligations from the government of Japan;
- * represent foreign principal before the government of Japan in seeking redemption and repayment of the obligations;
- * provide information, advice and counsel to foreign principal as to how to enlist support of U.S. Government and Congress to gain cooperation of the government of Japan; and
- * schedule meetings with officials in U.S. Government to develop better understanding of the Taiwanese RBN holders claims.

6. Will the activities on behalf of the above foreign principal include political activities as defined in Section 1(o) of the Act?¹

Yes No

If yes, describe all such political activities indicating, among other things, the relations, interests or policies to be influenced together with the means to be employed to achieve this purpose.

Registrant will act as political consultant and endeavor to promote an understanding of the RBN holders claims by the Congress and government agencies. It will schedule meetings for representatives of the foreign principal with Members of Congress, Congressional Committee staffs and Government agency personnel in order to enlist support of U.S. Government to gain cooperation of the government of Japan.

| Date of Exhibit B | Name and Title | Signature |
|-------------------|-----------------------------|---|
| January 13, 1994 | William H. Hecht, President |  |

¹Political activity as defined in Section 1(o) of the Act means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

HECHT, SPENCER & ASSOCIATES, INC.

Stuart K. Spencer
Chairman
 William H. Hecht
President
 W. Timothy Locke
Vice President

MEMORANDUM

Timothy P. Hecht
Vice President
 Bronwyn Bachrach
Senior Associate
 Carol Browning
Senior Associate

Fred Panzer
Consultant

Date: January 3, 1994
From: Hecht, Spencer & Associates, Inc.
To: YE-SHIH LIN
Subject: MEMORANDUM OF AGREEMENT
 RE: REICHSBANKNOTES

On behalf of yourself and other holders of German Reichsbanknotes ("RBNs") which were sold in 1923-24 to Taiwanese citizens by the government of Japan when Taiwan was a colony of Japan, you have requested Hecht, Spencer & Associates, Inc. ("HSA") and in particular, the Honorable Walter D. Huddleston (formerly United States Senator from Kentucky) and William H. Hecht, to assist in obtaining redemption and payment of these obligations by the government of Japan.

You have indicated that at the time of sale, Japan promised to exchange RBNs for Taiwanese yen with interest in ten years. This agreement has not been honored. Despite repeated attempts to find a way to settle the claims arising out of these obligations the government of Japan has failed to make payment. You also have advised that a suite has been instituted by yourself and other United States citizen holders of RBNs against the government of Japan in the United States District Court for the District of Columbia seeking a money judgment for the breach of the payment obligation.

You have requested our services on behalf of yourself and on behalf of the Taiwanese Reichsbanknote Creditors Association ("TRCA") which represents all remaining RBN holders in Taiwan. You warrant that you are fully authorized by the TRCA to retain this firm and to pay its fees for all services rendered. In this regard, you agree to furnish to HSA a resolution of the Board of Directors of TRCA expressly authorizing retention of HSA on the terms and conditions set forth herein.

We agree to use our best efforts to persuade the government of Japan to redeem and make payment to current holders of the RBNs by undertaking the following activities:

- a. study and review past efforts to obtain redemption and formulate a plan to assist RBN holders in gaining repayment of the obligations from the government of Japan;

- b. represent RBN holders before the government of Japan, including diplomatic representatives in Washington, D. C., in seeking redemption and payment of these obligations;
- c. provide information, advice and counsel to TRCA as to how to enlist the support of United States government and both Houses of Congress to gain cooperation of the government of Japan to effect redemption and payment of RBNs;
- d. seek by all proper means to develop a better understanding of the RBN holders claim by the United States government as a means of gaining repayment by the government of Japan;
- e. that we exercise all best efforts and abilities before the United States State Department to enlist that Department's assistance to persuade the government of Japan to redeem and to pay the RBNs; and
- f. take such other action as may be appropriate and necessary to obtain redemption and repayment of the RBNs.

All fees, expenses and costs due to the Honorable Walter D. Huddleston in connection with this matter shall be paid as due by Hecht, Spencer & Associates, Inc. to the Honorable Walter D. Huddleston without any liability of any nature to you.

This agreement shall remain in effect from date hereof, unless earlier terminated as hereinafter provided, until June 30, 1994 when it shall automatically terminate and be of no further force and effect.

- A. During that period of time between March 28, 1994 and March 30, 1994, Hecht, Huddleston, Boggs and Lin shall personally meet and confer jointly regarding the status and progress of work and services to be performed under this agreement. In the event Lin, in his sole discretion, determines either that (1) the work and services to be performed under this agreement have not been substantially performed, or (2) further work and services are not warranted, then, in either such event, Lin shall have the absolute right forthwith to terminate this agreement and upon such termination no party to this agreement shall be under any further liability. Such notice of termination shall be in writing and shall be transmitted by Lin to Hecht, Spencer & Associates, Inc. by certified mail, return receipt requested on or before 5:00 p.m. Washington, D.C. time on March 31, 1994. The parties agree and understand that a member of the Board of Directors of the Association may join in such meeting.

You shall pay to this office the following sums:

- A. The sum of \$66,668.00 on the date of execution hereof;
- B. The further sum of \$33,333.00 on March 1, 1994;

- C. If this agreement is not terminated as herein provided, the further sum of \$33,333.00 on April 1, 1994;
- D. If this agreement is not terminated as herein provided, the further sum of \$33,333.00 on May 1, 1994; and
- E. If this agreement is not terminated as herein provided, the further sum of \$33,333.00 on June 1, 1994.

Expenses for entertainment and travel shall not be incurred without the prior written approval of Mr. Ye-Shih Lin on behalf of TRCA.

This agreement shall terminate automatically on June 30, 1994, unless sooner terminated as herein provided and, if not so terminated, unless extended in writing thirty days prior to such termination date on terms and conditions mutually agreeable to the parties and signed by all parties.

Hecht, Spencer & Associates, Inc. shall take all appropriate action to comply with the requirements of any statute requiring the registration of an agent acting on behalf of a foreign principal.

If the terms of this memorandum are acceptable to you, kindly sign and date the original in the spaces provided below and return it to me in the enclosed, stamped, self-addressed envelop; the enclosed copy is for your files.

Sincerely,

William H. Hecht
 WILLIAM H. HECHT
 President

AGREED:

Walter D. Huddleston Date: January 3, 1994
 Walter D. Huddleston

Ye-Shih Lin Date: January 3, 1994
 Ye-Shih Lin

Taiwanese Reichsbanknote
 Creditors Association

By: *Ye-Shih Lin* Date: January 3, 1994
 Ye-Shih Lin