

PROJECT AGREEMENT

This Agreement with effect on the February 22nd, 2021 between the T. Dean Reed Company (“DRC”) and the Ministry of Foreign Affairs of the Republic of Korea (“MOFA”) outlines the responsibilities of both parties with respect to strategic communications consulting.

I. Term: February 22nd, 2021 – April 10th, 2021.

II. Responsibilities of DRC

Under the terms of this Agreement DRC will provide a report which includes the list of cultural and media influencers and explanation on their specific interests and political relationships.

III. Responsibilities of the Embassy

Under the terms of this Agreement, MOFA shall be responsible for providing project funding in the amount of 19,505,000 Korean Won.

IV. Payment Terms

MOFA shall process 100% of the contract amount to DRC upon receiving the final report and wire transfer information. It is mutually understood that there may take some additional administrative time required to process wire transfer of fund.

DRC agrees to provide copies of any project related invoice, receipts and any other necessary documents for settlement as requested by MOFA.

V. Relationship of the Parties

Each party acknowledges that its relationship in participating in the project is that of a joint participant in such activities pursuant to the terms and provisions of this Agreement and expressly disclaims any intention to create a partnership or other separate entity or legal person.

VI. Responsibility for Liability

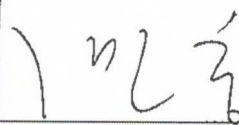
The parties acknowledge that activities conducted in connection with the project could conceivably result in liabilities which might be asserted against one or both parties. The parties now agree that except to the extent otherwise agreed, any liabilities that are attributable to the negligence or willful misconduct of one party or its representatives or employees, shall be borne solely by that party, otherwise, such liabilities shall be shared equally by the parties.

VII. Confidentiality and Integrity Pledge

In addition to this contract, DRC must sign and submit "Confidentiality Agreement" and "Pledge to Implement Integrity Pact" as required by MOFA. It is mutually agreed that "Confidentiality Agreement" stipulates keeping confidentiality of the project with other entities or foreign government, and does not limit the DRC to conduct its obligation required by the FARA.

T .Dean Reed Company

The Ministry of Foreign Affairs of the Republic of Korea



Name:

Name:

Title: *President*

Title: *Director of Public Diplomacy Division*

Date: *Feb. 25, 2021*

Date: *March 08, 2021*