

U.S. Department of Justice
Washington, DC 20530

Supplemental Statement
Pursuant to the Foreign Agents Registration Act of 1938, as amended

For 6 Month Period Ending 01/31/2026
(Insert date)

I - REGISTRANT

1. (a) Name of Registrant (b) Registration Number
Pillsbury Winthrop Shaw Pittman, LLP 5198
- (c) Primary Business Address
Four Embarcadero Center, 22nd Floor, San Francisco, CA 94111-2228

2. Has there been a change in the information previously furnished in connection with the following?

- (a) If an individual:
- | | | |
|---------------------------|------------------------------|-----------------------------|
| (1) Residence address(es) | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
- (b) If an organization:
- | | | |
|--------------------------|---|--|
| (1) Name | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Ownership or control | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (3) Branch offices | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
- (c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

2(b)(2): See Appendix
2(b)(3): See Appendix
2(c): See Appendix

See Appendix for Additional Addresses

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSES TO ITEMS 3, 4, 5, AND 6.

3. If the registrant previously filed an Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period. Yes No

If yes, has the registrant filed an updated Exhibit C? Yes No

If no, please file the updated Exhibit C.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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(b) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Position	Date Ceased
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See Appendix for Response

5. (a) Has any person named in Item 4(a) rendered services directly in furtherance of the interests of any foreign principal?

Yes No

If yes, identify each such person and describe the service rendered.

Name	Foreign Principal(s) Represented	Services
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(b) During this 6 month reporting period, did any employee or individual working in any capacity (including a partner, officer, director or similar official), other than in a clerical or secretarial capacity or in a related or similar capacity, begin rendering services to the registrant directly in furtherance of the interests of any foreign principal(s)?

Yes No

Name	Foreign Principal	Residence Address	Citizenship	Position	Date Assumed
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(c) Have any employees or individuals (including partners, officers, directors or similar officials), who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
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(d) Have any employees or individuals (including partners, officers, directors or similar officials), who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
Stephan E. Becker		Secretaria de Economia	12/31/2025

6. Have short form registration statements been previously filed by all of the persons named in Items 5(a) and 5(b) of this supplemental statement or submitted with this filing? Yes No

II - FOREIGN PRINCIPAL

7. Has the registrant's connection with any foreign principal(s) ended during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Foreign Principal	Date of Termination
Secretaría de Economía	12/31/2025

8. Has the registrant registered for any new foreign principal(s)² during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Foreign Principal	Date Registered
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9. In addition to those named in Items 7 and 8, if any, list the foreign principal(s) whom the registrant continued to represent during this 6 month reporting period.

None

10. During this 6 month reporting period, has the registrant filed an amendment for changes to Exhibits A³ and/or B⁴ previously filed for any foreign principal(s)? Yes No

If no, and there is a change to any Exhibit A and/or B, please file an amendment if it is required.

If yes, furnish the following information:

Foreign Principal	Date Amended
Secretaría de Economía	01/06/2026

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3, sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4, sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, has the registrant engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, identify each foreign principal and describe in full detail all activities and services:

Foreign Principal	Activities/Services
See Appendix for Response	

12. During this 6 month reporting period, has the registrant, on behalf of any foreign principal, engaged in political activity⁵ as defined below? Yes No

If yes, identify each foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures, social media, internet postings, or media broadcasts, give details as to dates, places of delivery, names of speakers and subject matter. The response must include, but not be limited to, activities involving lobbying, promotion, perception management, public relations, economic development, and preparation and dissemination of informational materials.

Set forth below a general description of the registrant's political activities.

Set forth below in the required detail the registrant's political activities.

Foreign Principal	Date	Contact	Method	Purpose
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13. In addition to the above described activities, if any, has the registrant engaged in activity or rendered any services on its own behalf which benefits the registrant's foreign principal(s)? Yes No

If yes, describe fully.

Foreign Principal	Activities/Services
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⁵ "Political activity," as defined in Section 1(o) of the Act, means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION**14. (a) RECEIPTS-MONIES**

During this 6 month reporting period, has the registrant received from any foreign principal, or from any other source, for or in the interests of any foreign principal, any contributions, income or money either as compensation or otherwise?

Yes No

If no, please explain why no monies were received.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Foreign Principal See Appendix for Response	Date Received	From Whom	Purpose	Amount	Subtotal
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\$ 1,245,100.00

Total

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, has the registrant received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, has the registrant previously filed an Exhibit D⁸ to its registration? Yes No

If yes, indicate the date the Exhibit D was filed. Date _____

If no, please file the required Exhibit D.

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, has the registrant received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes No

If yes, furnish the following information:

Foreign Principal	Date Received	From Whom	Purpose	Thing of Value
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^{6, 7} A registrant is required to file an Exhibit D if he/she collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS-MONIES**

During this 6 month reporting period, has the registrant disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement or transmitted monies to any such foreign principal? Yes No

If no, explain why no disbursements were made.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Foreign Principal	Date	Recipient	Purpose	Amount	Subtotal
See Appendix for Response					

\$	3,585.33
	<u>Total</u>

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, has the registrant disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes No

If yes, furnish the following information:

Foreign Principal	Date	Recipient	Purpose	Thing of Value
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, has the registrant (or any short form registrant) from its own funds and on its own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

Date	Donor	Political Organization/Candidate	Method	Amount/Thing of Value
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^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, has the registrant prepared, disseminated or caused to be disseminated any informational materials?¹² Yes No

(b) If yes, identify each such foreign principal for which informational materials were disseminated and respond to the remaining items in this section.

17. During this 6 month reporting period, has a budget been established or specified sum of money allocated to finance the registrant's activities in preparing or disseminating informational materials? Yes No

If yes, identify each such foreign principal, and specify the period of time and the amount.

Foreign Principal	Period of Time	Amount
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Total

18. During this 6 month reporting period, has the registrant's activities in preparing, disseminating or causing the dissemination of informational materials included the use of any of the following:

- | | | | |
|--|---|---|--|
| <input type="checkbox"/> Magazine or newspaper | <input type="checkbox"/> Advertising campaigns | <input type="checkbox"/> Press releases | <input type="checkbox"/> Pamphlets or other publications |
| <input type="checkbox"/> Lectures or speeches | <input type="checkbox"/> Radio or TV broadcasts | <input type="checkbox"/> Motion picture films | <input type="checkbox"/> Letters or telegrams |
| <input type="checkbox"/> Email | | | |
| <input type="checkbox"/> Website URL(s): _____ | | | |
| <input type="checkbox"/> Social media websites URL(s): _____ | | | |
| <input type="checkbox"/> Other (<i>specify</i>) _____ | | | |

19. During this 6 month reporting period, has the registrant prepared, disseminated, or caused to be disseminated informational materials among any of the following groups:

- | | | |
|---|---|---|
| <input type="checkbox"/> Public officials | <input type="checkbox"/> Newspapers | <input type="checkbox"/> Libraries |
| <input type="checkbox"/> Legislators | <input type="checkbox"/> Editors | <input type="checkbox"/> Educational institutions |
| <input type="checkbox"/> Government agencies | <input type="checkbox"/> Civic groups or associations | <input type="checkbox"/> Nationality groups |
| <input type="checkbox"/> Other (<i>specify</i>) _____ | | |

20. Indicate the language used in the informational materials:

- English Other (*specify*) _____

21. Has the registrant filed with the FARA Unit, U.S. Department of Justice a copy of each item of such informational materials prepared, disseminated or caused to be disseminated during this 6 month reporting period? Yes No

If no, please file the required informational materials.

22. Has the registrant labeled each item of such informational materials with the statement required by Section 4(b) of the Act?

Yes No

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date	Printed Name	Signature ¹³
02/27/2026	Stephan E. Becker	<div style="display: inline-block; border: 1px solid black; padding: 2px;">Sign</div> /s/Stephan E. Becker
		<div style="display: inline-block; border: 1px solid black; padding: 2px;">Sign</div>
		<div style="display: inline-block; border: 1px solid black; padding: 2px;">Sign</div>
		<div style="display: inline-block; border: 1px solid black; padding: 2px;">Sign</div>

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

EXECUTION

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date	Printed Name	Signature
<u>2/27/26</u>	Stephan E. Becker	
_____	_____	_____
_____	_____	_____
_____	_____	_____

Appendix
Response to Item 2(c) Attached

Item 2(c): Has there been a change in the information previously furnished in connection with the following? Explain fully all changes, if any, indicated in Items 2(a) and 2(b) above.

List of Branch/Local Office Addresses

Registration No. 5198
8/1/2025 – 1/31/2026

Question 2 (b)(3): Changes in organization Branch offices.

The Austin office was opened on 08/06/2025

401 W 4th St.
Suite 3200
Austin, TX 78701

The Riyadh office was opened on 10/1/2025

3272 Al Iman Saud Ibn Faysal Road
Al Malqa District
Riyadh 13522
Saudi Arabia

The Silicon Valley office was opened on 12/9/2025

2400 Hanover Street
Palo Alto CA 94304-1113

Appendix
Response to Item 4(b) Attached

Item 4(b): Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? If yes, furnish the following information:

List of Persons Who Were Ceased As Partners/Officers/Directors

Question 4(b): "Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6-month reporting period?"

Name	Position	Date Ceased
Mark R. Hellerer	Retired Partner	08/11/25
Jarrold D. Murphy	Partner	08/31/25
Carol S. Boulanger	Retired Partner	09/05/25
Satoshi Murakoshi	Partner	09/11/25
Shellka Arora-Cox	Partner	09/12/25
Gavin Hughes	Retired Partner	10/18/25
Michael Shigeyori Horikawa	Partner	10/31/25
Mariah L. Brandt	Partner	11/30/25
Matthew W. Morrison	Partner	12/23/25
Patrick J. Potter P.C.	Partner	12/30/25
Christopher J. McNevin	Retired Partner	12/31/25
Gavin Watson	Partner	12/31/25
William P. Atkins	Partner	01/30/26
Bryan Patrick Collins	Partner	01/30/26
Christophe F. Lair	Partner	01/30/26
Elizabeth Vella Moeller	Partner	01/31/26

Appendix Response to Item 11

Item 11: During this 6 month reporting period, has the registrant engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? If yes, identify each foreign principal and describe in full detail all activities and services:

Foreign Principal(s)	Activities/Services
Secretaria de Economia	<p>Pillsbury provided legal services to Economia in conjunction with U.S. court cases, on-the-record trade remedy proceedings, and international dispute settlement cases.</p> <p>NOTE ABOUT TERMINATION: The Supplemental Statement is being filed to include the termination of the firm's registration for Secretary de Economia (related to the potential for political activities) and to terminate the short-form registration for Stephan E. Becker. The firm continues to provide legal services to Secretary de Economia in conjunction with US court and administrative law cases and international dispute settlement cases, which are exempt from or not covered by FARA.</p>

Appendix Response to Item 14(a)-Detail

Foreign Principal(s)	Date Received	From Whom	Purpose	Amount	Subtotal
Secretaria de Economia	08/26/2025	Secretaria de Economia	Legal fees and expenses	\$128,375.50	
Secretaria de Economia	09/03/2025	Secretaria de Economia	Legal fees and expenses	\$94,536.50	
Secretaria de Economia	10/02/2025	Secretaria de Economia	Legal fees and expenses	\$183,014.50	
Secretaria de Economia	11/05/2025	Secretaria de Economia	Legal fees and expenses	\$147,199.50	
Secretaria de Economia	12/04/2025	Secretaria de Economia	Legal fees and expenses	\$259,189.00	
Secretaria de Economia	12/31/2025	Secretaria de Economia	Legal fees and expenses	\$286,832.00	
Secretaria de Economia	12/31/2025	Secretaria de Economia	Legal fees and expenses	\$100,000.00	
Secretaria de Economia	12/31/2025	Secretaria de Economia	Legal fees and expenses	\$45,953.00	
Secretaria de Economia	-----	-----	-----	----->	\$1,245,100.00

Appendix Response to Item 15(a)-Detail

Foreign Principal	Date	Recipient	Purpose	Amount	Subtotal
Secretaria de Economia	08/01/2025	Various	Office expenses (includes computer research, document processing, postal and delivery services, court costs, translation services telecommunications costs and letter of credit/bond fees)	\$ 101.12	
Secretaria de Economia	08/05/2025	Various	Office expenses (includes computer research, document processing, postal and delivery services, court costs, translation services telecommunications costs and letter of credit/bond fees)	\$ 32.39	
Secretaria de Economia	08/27/2025	Various	Office expenses (includes computer research, document processing, postal and delivery services, court costs, translation services telecommunications costs and letter of credit/bond fees)	\$ 305.00	
Secretaria de Economia	09/29/2025	Various	Office expenses (includes computer research, document processing, postal and delivery services, court costs, translation services telecommunications costs and letter of credit/bond fees)	\$ 511.11	
Secretaria de Economia	09/30/2025	Various	Office expenses (includes computer research, document processing, postal and delivery services, court costs, translation services telecommunications costs and letter of credit/bond fees)	\$ 51.11	
Secretaria de Economia	11/05/2025	Various	Travel and local transportation expenses for Pillsbury attorneys	\$ 29.87	
Secretaria de Economia	11/17/2025	Various	Office expenses (includes computer research, document processing, postal and delivery services, court costs, translation services telecommunications costs and letter of credit/bond fees)	\$ 216.63	
Secretaria de Economia	12/17/2025	Various	Office expenses (includes computer research, document processing, postal and delivery services, court costs, translation services telecommunications costs and letter of credit/bond fees)	\$ 740.00	
Secretaria de Economia	01/07/2026	Various	Office expenses (includes computer research,	\$ 926.00	

			document processing, postal and delivery services, court costs, translation services telecommunications costs and letter of credit/bond fees)		
Secretaria de Economia	01/31/2026	Various	Office expenses (includes computer research, document processing, postal and delivery services, court costs, translation services telecommunications costs and letter of credit/bond fees)	\$ 155.16	
Secretaria de Economia	01/31/2026	Various	Office expenses (includes computer research, document processing, postal and delivery services, court costs, translation services telecommunications costs and letter of credit/bond fees)	\$ 516.94	
Secretaria de Economia	-----	-----	-----	----->	\$ 3,585.33