

AGREEMENT

This Agreement is made on the 1st day of July, 2003 between the Taipei Economic and Cultural Representative Office (hereinafter referred to as "TECRO"), and Venable, Baetjer, Howard & Civiletti, LLP (hereinafter referred to as "Venable").

The parties have agreed as follows:

1. TECRO agrees to retain the services of Venable for a period of six months.
2. Venable shall assist TECRO on matters involving international relations before the Congress of the United States and the Executive Branch of the United States Government.
3. TECRO agrees to pay Venable a retainer of \$10,000 a month in six monthly installments for a total of \$60,000. The first month's payment shall be due and payable at the time this agreement is signed and each subsequent payment shall be due 30 days after the previous payment was due.
4. Venable shall provide TECRO such written reports as required by TECRO in fulfillment of the above goals. Any such reports shall be considered confidential in nature, not for distribution to third parties without the express written consent of both Venable and TECRO.
5. In the course of its representation of TECRO, Venable agrees that it will act in conformance with all applicable United States laws and regulations.
6. Any reports prepared by Venable for TECRO shall be considered confidential and not for distribution to any third party. On request, Venable will deliver all copies, in any form whatsoever, to TECRO.

7. The Agreement shall take effect July 1, 2003 and shall continue through December 31, 2004. Either party may terminate this contract on 60 days written notice for any reason.

IN WITNESS THEREOF:

Taipei Economic and Cultural Representative Office in the United States

By _____

Date _____

Venable, Baetjer, Howard & Civiletti, LLP

By  _____

Date July 1, 2003