

Privacy Act Statement. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, copy of informational materials or other document or information filed with the Attorney General under this Act is a public record open to public examination, inspection and copying during the posted business hours of the Registration Unit in Washington, D.C. One copy of every such document, other than informational materials, is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of any and all documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. The Attorney General also transmits a semi-annual report to Congress on the Administration of the Act which lists the names of all agents registered under the Act and the foreign principals they represent. This report is available to the public. Finally, the Attorney General intends, at the earliest possible opportunity, to make these public documents available on the Internet on the Department of Justice World Wide Web site.

Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .49 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, DC 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

Furnish this exhibit for EACH foreign principal listed in an initial statement and for EACH additional foreign principal acquired subsequently.

1. Name and address of registrant Institute for Business Development in Euro Asia Limited 27 Portland Terrace Newcastle upon Tyne, United Kingdom NE2 1QP		2. Registration No. 5645
3. Name of foreign principal Government of the Democratic People's Republic of Korea	4. Principal address of foreign principal Embassy of the DPRK 73 Gunnersbury Avenue London W5 4LP United Kingdom	
5. Indicate whether your foreign principal is one of the following: <input checked="" type="checkbox"/> Foreign government <input type="checkbox"/> Foreign political party <input type="checkbox"/> Foreign or domestic organization: If either, check one of the following: <input type="checkbox"/> Partnership <input type="checkbox"/> Committee <input type="checkbox"/> Corporation <input type="checkbox"/> Voluntary group <input type="checkbox"/> Association <input type="checkbox"/> Other (specify) _____ <input type="checkbox"/> Individual-State nationality _____		
6. If the foreign principal is a foreign government, state: a) Branch or agency represented by the registrant. DPRK Embassy to U.K. b) Name and title of official with whom registrant deals. Ri Si Hong, Minister		
7. If the foreign principal is a foreign political party, state: a) Principal address. b) Name and title of official with whom registrant deals. N/A c) Principal aim		

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8. If the foreign principal is not a foreign government or a foreign political party,

a) State the nature of the business or activity of this foreign principal N/A

b) Is this foreign principal

Supervised by a foreign government, foreign political party, or other foreign principal Yes  No

Owned by a foreign government, foreign political party, or other foreign principal Yes  No

Directed by a foreign government, foreign political party, or other foreign principal Yes  No

Controlled by a foreign government, foreign political party, or other foreign principal Yes  No

Financed by a foreign government, foreign political party, or other foreign principal Yes  No

Subsidized in part by a foreign government, foreign political party, or other foreign principal Yes  No

9. Explain fully all items answered "Yes" in Item 8(b). (If additional space is needed, a full insert page must be used.)

N/A

10. If the foreign principal is an organization and is not owned or controlled by a foreign government, foreign political party or other foreign principal, state who owns and controls it.

N/A

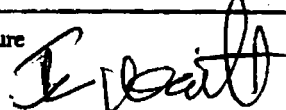
Date of Exhibit A September 16, 2004	Name and Title Ian Waitt, President	Signature 
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Exhibit B  
To Registration Statement  
Pursuant to the Foreign Agents Registration Act of 1938, as amended

**INSTRUCTIONS:** A registrant must furnish as an Exhibit B copies of each written agreement and the terms and conditions of each such agreement with his foreign principal, including all modifications of such agreements, or, where no contract exists, a full statement of all the circumstances by reason of which the registrant is acting as an agent of a foreign principal. One original and two legible photocopies of this form shall be filed for each foreign principal named in the registration statement and must be signed by or on behalf of the registrant.

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**Public Reporting Burden.** Public reporting burden for this collection of information is estimated to average .33 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, DC 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

1. Name of Registrant Institute for Business Development in Euro Asia Limited	2. Registration No. 5645
3. Name of Foreign Principal Government of the Democratic People's Republic of Korea	

Check Appropriate Boxes.

4.  The agreement between the registrant and the above-named foreign principal is a formal written contract. If this box is checked, attach a copy of the contract to this exhibit.
5.  There is no formal written contract between the registrant and the foreign principal. The agreement with the above-named foreign principal has resulted from an exchange of correspondence. If this box is checked, attach a copy of all pertinent correspondence, including a copy of any initial proposal which has been adopted by reference in such correspondence.
6.  The agreement or understanding between the registrant and the foreign principal is the result of neither a formal written contract nor an exchange of correspondence between the parties. If this box is checked, give a complete description below of the terms and conditions of the oral agreement or understanding, its duration, the fees and expenses, if any, to be received.

7. Describe fully the nature and method of performance of the above indicated agreement or understanding.

See attached statement.

8. Describe fully the activities the registrant engages in or proposes to engage in on behalf of the above foreign principal.

See attached statement.

9. Will the activities on behalf of the above foreign principal include political activities as defined in Section 1(o) of the Act and in the footnote below?      Yes     No

If yes, describe all such political activities indicating, among other things, the relations, interests or policies to be influenced together with the means to be employed to achieve this purpose.

See attached statement.

<b>Date of Exhibit B</b> September 16, 2004	<b>Name and Title</b> Ian Waitt, President	<b>Signature</b> 
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Footnote: Political activity as defined in Section 1(o) of the Act means any activity which the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any action of the public within the United States with reference to legislation, adopting, changing, or changing the domestic or foreign policies of the United States or with reference to the political interests, policies, or relations of a government of a foreign country or a foreign political party.

## INSTITUTE FOR BUSINESS DEVELOPMENT IN EURO ASIA LTD

7 WOODSTOCK ROAD, HARLOW GREEN, LOW FELL, GATESHEAD, NE9 7TS, UK.  
TEL +44 (0) 191 487 6493 FAX + 44 (0) 191 482 5270

### ADVICE, TRAINING AND DEVELOPMENT AGREEMENT

Gentlemen:

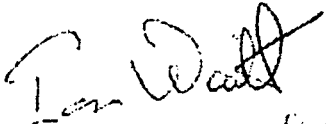
You hereby retain the Institute for Business Development in Euro Asia Ltd.(IBD), and we hereby agree, as set out below, to render services to the Government of the Democratic People's Republic of Korea (DPRK) through its Embassy in London. These services shall be in the United Kingdom, Canada, and any other countries as may be mutually agreed upon, and shall include:

1. The provision of advice, training and development assistance, and the facilitation of the creation of international joint ventures and other business partnerships.
2. We shall attempt to facilitate the provision of commodities for the Government of the DPRK on advantageous terms should we be requested so to do.
3. The services noted above shall be conducted by us only if and to the extent they are mutually agreed upon, and only to the extent allowed by law and in particular, but without limitation, only to the extent that all activities conducted by us can be, and are, in compliance with any and all laws and regulations relating to foreign government representation.
4. For our aforesaid services, payment is due on signature below to our account as follows of the sum of US\$100,000  
Bank: HSBC  
Sort Code: 40-05-15  
Acct Name: Institute for Business Development in Euro Asia  
Acct No. [REDACTED]  
Branch: 17 Gerrard Street, London W1V 8TB  
IBAN: GB 57 MIDL 4005 1539 6345 14.
5. Any extraordinary out-of-pocket expenses shall be the responsibility of IBD.
6. We shall keep you fully advised of all our efforts on your behalf, subject always to your specific instructions.
7. The term of this Agreement shall be for one year, renewable by mutual consent.

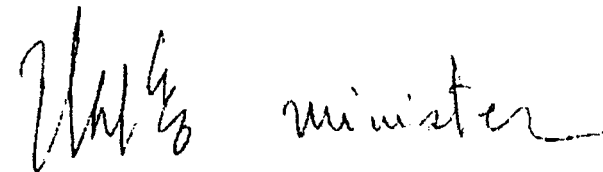
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COMMERCIAL REGISTRATION UNIT

Dated this 3<sup>rd</sup> day of March 2004.

Institute for Business Development in Euro Asia Ltd.

By:   
Director

Confirmed and accepted  
Embassy of the Democratic People's Republic of Korea, London, for the Government of  
the DPRK

By:  minister  
9th March Juche 93 (2004)

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Exhibit B to  
Registration Statement of  
Institute for Business Development in Euro Asia Limited

Supplementary Information

7. The services to be rendered by the registrant on behalf of the foreign principal will include meeting with government officials in various countries, which will include the United States. These meetings will relate essentially to the goals of the contract: "providing advice, training, and development assistance, and the facilitation of the creation of international joint ventures and other business partnerships."

8. The activities engaged in and to be engaged in include, as noted above, meetings with government officials in various nations.

9. The activities noted are inherently "political," as well as commercial, as they may relate to the acceptance of the principal with respect to the securing of permissions, cooperation, grants, loans, and other assistance from other governments.