

U.S. Department of Justice  
 Washington, DC 20530

**Exhibit A to Registration Statement  
 Pursuant to the Foreign Agents Registration Act of  
 1938, as amended**

INSTRUCTIONS. Furnish this exhibit for EACH foreign principal listed in an initial statement and for EACH additional foreign principal acquired subsequently. The filing of this document requires the payment of a filing fee as set forth in Rule (d)(1), 28 C.F.R. § 5.5(d)(1). Compliance is accomplished by filing an electronic Exhibit A form at <https://www.fara.gov>.

Privacy Act Statement. The filing of this document is required by the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, for the purposes of registration under the Act and public disclosure. Provision of the information requested is mandatory, and failure to provide this information is subject to the penalty and enforcement provisions established in Section 8 of the Act. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, copy of informational materials or other document or information filed with the Attorney General under this Act is a public record open to public examination, inspection and copying during the posted business hours of the FARA Unit in Washington, DC. Statements are also available online at the FARA Unit's webpage: <https://www.fara.gov>. One copy of every such document, other than informational materials, is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of any and all documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. The Attorney General also transmits a semi-annual report to Congress on the administration of the Act which lists the names of all agents registered under the Act and the foreign principals they represent. This report is available to the public online at: <https://www.fara.gov>.

Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .22 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, FARA Unit, Counterintelligence and Export Control Section, National Security Division, U.S. Department of Justice, Washington, DC 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

1. Name of Registrant FGS Global (US) LLC (FKA FGH Holdings LLC)	2. Registration Number 5666
---	--------------------------------

3. Primary Address of Registrant  
 1299 Pennsylvania Ave. NW, 12th Floor, Washington, DC 20004

4. Name of Foreign Principal Ministry of Economy of the Argentine Republic - Legal and Administrative Secretariat (on behalf of Sullivan & Cromwell LLP)	5. Address of Foreign Principal Hipólito Yrigoyen Street No. 250, 5th Floor, Office 506 Buenos Aires ARGENTINA
---	---

6. Country/Region Represented  
 ARGENTINA

7. Indicate whether the foreign principal is one of the following:

- Government of a foreign country<sup>1</sup>
- Foreign political party
- Foreign or domestic organization: If either, check one of the following:
  - Partnership
  - Corporation
  - Association
  - Committee
  - Voluntary group
  - Other (*specify*) \_\_\_\_\_
- Individual-State nationality \_\_\_\_\_

8. If the foreign principal is a foreign government, state:

- a) Branch or agency represented by the registrant  
 Ministry of Economy of the Argentine Republic - Legal and Administrative Secretariat
- b) Name and title of official(s) with whom registrant engages  
 Jose Garcia Hamilton, Legal and Administrative Secretary

<sup>1</sup> "Government of a foreign country," as defined in Section 1(e) of the Act, includes any person or group of persons exercising sovereign de facto or de jure political jurisdiction over any country, other than the United States, or over any part of such country, and includes any subdivision of any such group and any group or agency to which such sovereign de facto or de jure authority or functions are directly or indirectly delegated. Such term shall include any faction or body of insurgents within a country assuming to exercise governmental authority whether such faction or body of insurgents has or has not been recognized by the United States.

---

9. If the foreign principal is a foreign political party, state:

- a) Name and title of official(s) with whom registrant engages
  
- b) Aim, mission or objective of foreign political party

---

10. If the foreign principal is not a foreign government or a foreign political party:

a) State the nature of the business or activity of this foreign principal.

b) Is this foreign principal:

- |   |                              |                             |
|---|------------------------------|-----------------------------|
| Supervised by a foreign government, foreign political party, or other foreign principal         | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| Owned by a foreign government, foreign political party, or other foreign principal              | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| Directed by a foreign government, foreign political party, or other foreign principal           | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| Controlled by a foreign government, foreign political party, or other foreign principal         | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| Financed by a foreign government, foreign political party, or other foreign principal           | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| Subsidized in part by a foreign government, foreign political party, or other foreign principal | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

---

11. Explain fully all items answered "Yes" in Item 10(b).

---

12. If the foreign principal is an organization and is not owned or controlled by a foreign government, foreign political party or other foreign principal, state who owns and controls it.

---


**EXECUTION**

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date	Printed Name	Signature
05/22/2025	Paul Holmes	<input data-bbox="886 405 954 443" type="button" value="Sign"/> /s/Paul Holmes
_____	_____	<input data-bbox="886 489 954 527" type="button" value="Sign"/> _____
_____	_____	<input data-bbox="886 573 954 611" type="button" value="Sign"/> _____
_____	_____	<input data-bbox="886 657 954 695" type="button" value="Sign"/> _____

**EXECUTION**

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date	Printed Name	Signature
May 22, 2025	Paul Holmes	
_____	_____	_____
_____	_____	_____
_____	_____	_____

U.S. Department of Justice  
Washington, DC 20530

**Exhibit B to Registration Statement  
Pursuant to the Foreign Agents Registration Act of  
1938, as amended**

**INSTRUCTIONS.** A registrant must furnish as an Exhibit B copies of each written agreement and the terms and conditions of each oral agreement with his foreign principal, including all modifications of such agreements, or, where no contract exists, a full statement of all the circumstances by reason of which the registrant is acting as an agent of a foreign principal. Compliance is accomplished by filing an electronic Exhibit B form at <https://www.fara.gov>.

**Privacy Act Statement.** The filing of this document is required for the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, for the purposes of registration under the Act and public disclosure. Provision of the information requested is mandatory, and failure to provide the information is subject to the penalty and enforcement provisions established in Section 8 of the Act. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, copy of informational materials or other document or information filed with the Attorney General under this Act is a public record open to public examination, inspection and copying during the posted business hours of the FARA Unit in Washington, DC. Statements are also available online at the FARA Unit's webpage: <https://www.fara.gov>. One copy of every such document, other than informational materials, is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of any and all documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. The Attorney General also transmits a semi-annual report to Congress on the administration of the Act which lists the names of all agents registered under the Act and the foreign principals they represent. This report is available to the public online at: <https://www.fara.gov>.

**Public Reporting Burden.** Public reporting burden for this collection of information is estimated to average .32 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, FARA Unit, Counterintelligence and Export Control Section, National Security Division, U.S. Department of Justice, Washington, DC 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

1. Name of Registrant FGS Global (US) LLC (FKA FGH Holdings LLC)	2. Registration Number 5666
---	--------------------------------

3. Name of Foreign Principal  
Ministry of Economy of the Argentine Republic - Legal and Administrative Secretariat (on behalf of Sullivan & Cromwell LLP)

Check Appropriate Box:

- 4.  The agreement between the registrant and the above-named foreign principal is a formal written contract. If this box is checked, attach a copy of the contract to this exhibit.
- 5.  There is no formal written contract between the registrant and the foreign principal. The agreement with the above-named foreign principal has resulted from an exchange of correspondence. If this box is checked, attach a copy of all pertinent correspondence, including a copy of any initial proposal which has been adopted by reference in such correspondence.
- 6.  The agreement or understanding between the registrant and the foreign principal is the result of neither a formal written contract nor an exchange of correspondence between the parties. If this box is checked, give a complete description below of the terms and conditions of the oral agreement or understanding, its duration, and the fees and expenses, if any, to be received.
- 7. What is the date of the contract or agreement with the foreign principal? 05/22/2025
- 8. Describe fully the nature and method of performance of the above indicated agreement or understanding.  
FGS Global's duties shall include issues management and communications counsel.

---

9. Describe fully the activities the registrant engages in or proposes to engage in on behalf of the above foreign principal.

FGS Global's duties shall include issues management and communications counsel.

---

10. Will the activities on behalf of the above foreign principal include political activities as defined in Section 1(o) of the Act.<sup>1</sup>

Yes  No

If yes, describe all such political activities indicating, among other things, the relations, interests or policies to be influenced together with the means to be employed to achieve this purpose. The response must include, but not be limited to, activities involving lobbying, promotion, perception management, public relations, economic development, and preparation and dissemination of informational materials.

Some of the registrant's activities may include public relations efforts and the dissemination of informational materials.

---

11. Prior to the date of registration<sup>2</sup> for this foreign principal has the registrant engaged in any registrable activities, including political activities, for this foreign principal?

Yes  No

If yes, describe in full detail all such activities. The response should include, among other things, the relations, interests, and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored, or delivered speeches, lectures, social media, internet postings, or media broadcasts, give details as to dates, places of delivery, names of speakers, and subject matter. The response must also include, but not be limited to, activities involving lobbying, promotion, perception management, public relations, economic development, and preparation and dissemination of informational materials.

Set forth below a general description of the registrant's activities, including political activities.

Set forth below in the required detail the registrant's political activities.

Date	Contact	Method	Purpose
------	---------	--------	---------

---

12. During the period beginning 60 days prior to the obligation to register<sup>3</sup> to the date of registration for this foreign principal, has the registrant received from the foreign principal, or from any other source, for or in the interests of the foreign principal, any contributions, income, money, or thing of value either as compensation, or for disbursement, or otherwise?

Yes  No

If yes, set forth below in the required detail an account of such monies or things of value.

Date Received	From Whom	Purpose	Amount/Thing of Value
---------------	-----------	---------	-----------------------

---

13. During the period beginning 60 days prior to the obligation to register<sup>4</sup> to the date of registration for this foreign principal, has the registrant disbursed or expended monies, or disposed of anything of value other than money, in connection with activity on behalf of the foreign principal or transmitted monies to any such foreign principal?

Yes  No

If yes, set forth below in the required detail an account of such monies or things of value.

Date	Recipient	Purpose	Amount/Thing of Value
------	-----------	---------	-----------------------

---

<sup>1</sup> "Political activity," as defined in Section 1(o) of the Act, means any activity which the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

<sup>2,3,4</sup> Pursuant to Section 2(a) of the Act, an agent must register within ten days of becoming an agent, and before acting as such.


**EXECUTION**

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date	Printed Name	Signature
05/22/2025	Paul Holmes	<input data-bbox="889 457 959 485" type="text" value="Sign"/> /s/Paul Holmes
_____	_____	<input data-bbox="889 541 959 581" type="text" value="Sign"/> _____
_____	_____	<input data-bbox="889 630 959 669" type="text" value="Sign"/> _____
_____	_____	<input data-bbox="889 718 959 758" type="text" value="Sign"/> _____

**EXECUTION**

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date	Printed Name	Signature
May 22, 2025	Paul Holmes	
_____	_____	_____
_____	_____	_____
_____	_____	_____



May 22, 2025

Amanda Flug Davidoff  
Partner  
Sullivan & Cromwell LLP  
1700 New York Avenue, N.W. Suite 700  
Washington, D.C. 20006

To Whom It May Concern:

This letter will serve as the formal Letter of Agreement (“Agreement”) under which FGS Global (US) LLC (“Consultant”) will provide communications consulting services to the Republic of Argentina (“Client”) as regards ongoing litigation in which Sullivan & Cromwell LLP (“Sullivan & Cromwell”) represents Client. Sullivan & Cromwell is engaging Consultant on behalf of Client for convenience and represents that Client has instructed it to enter into this Agreement on Client’s behalf. The terms and conditions of the Agreement are stated below and supersede any prior terms and conditions.

1. Advisory Duties. Consultant shall devote such time and effort in performance of its advisory duties as may reasonably be requested by Client (or Sullivan & Cromwell on client’s behalf). Consultant shall be available to meet with Sullivan & Cromwell or its representatives (as Client’s counsel) and/or Client on a regular basis. Consultant’s duties under this Agreement shall include issues management and communications counsel. Before undertaking any work, Consultant shall obtain instructions from Client (or Sullivan & Cromwell on client’s behalf) to do so.
2. Term. Consultant’s duties under this Agreement shall commence on the date of execution of this Agreement and shall continue until terminated pursuant to Section 10 below.
3. Compensation and Payment Terms.
  - a. Fees.
    - i. Initial Fee. In complete consideration for the services outlined in Section 1 of this Agreement, Client shall pay Consultant a total non-refundable fee of \$60,000 for services for a period of 30 days commencing upon signature of the Agreement. During this period Consultant will review all background material provided and develop core work product and an initial communications strategy. There shall be no additional charges by Consultant to Client for this 30-day period.
    - ii. Hourly Fees. In complete consideration for the services outlined in Section 1 of this Agreement as of Day 31 of the Agreement, Client shall pay Consultant according to the hourly rates, as set forth in Exhibit A. Consultant shall track the time spent on the services and submit a monthly invoice in accordance with this Section 3. Sullivan & Cromwell shall review the monthly invoices for payment by Client to Consultant for actual hours and costs incurred. Consultant shall include a detailed monthly activity report for hours incurred together with supporting documents to which the monthly activity relates.

- b. Expenses. Client shall reimburse Consultant for out-of-pocket expenses, such as: FARA registration fees, legal fees in connection with the FARA registration, courier and shipping at cost as incurred, translation costs, and any sales and use taxes related to those out-of-pocket expenses. Consultant will obtain advance approval from Client for any expense of \$2,000 or more.
- c. Invoices; Payments Thereof. Consultant will submit invoices to Sullivan & Cromwell LLP on a monthly basis for costs and expenses incurred under the terms of this Agreement. Consultant shall include a detailed monthly activity report for hours incurred together with supporting documents to which the monthly activity and expenses relate. Client shall promptly raise questions or proposed revisions with Consultant, and, if needed, Consultant will thereafter issue a final monthly invoice. Within 90 days of receipt of each final monthly invoice, payment will be made by Client to Sullivan & Cromwell, and Sullivan & Cromwell will pass payment through to Consultant. All invoices are to be submitted electronically to the following E-mail addresses: davidoffa@sullcrom.com and pessarinil@sullcrom.com. Time spent on billing shall not be chargeable to the Client
- d. Notwithstanding that the Consultant is being retained by Sullivan & Cromwell (as Client's legal counsel) on behalf of Client, Consultant understands and agrees that the Client will be the sole party responsible for payment of any amounts due in connection with this Agreement. Consultant further understands and agrees that Sullivan & Cromwell's only obligation as to such payments is to discharge amounts under any invoice of Consultant if and when the amount has been received by Sullivan & Cromwell from Client for payment of such invoice.

4. Disclosure and Confidentiality. Consultant shall treat information relating to these matters ("Confidential Information") as private and confidential. It may be necessary or advisable for Sullivan & Cromwell, other attorneys representing Client, or agents of either, to disclose to Consultant their legal theories, as well as other privileged information and attorney work product. Consultant agrees to protect and maintain the confidentiality of such services and information, and not to disclose any such services and information to any other person except to its parent company, employees, and advisors who have a need-to-know such information or make any other use of that information other than to provide the services hereunder unless asked to do so by Client except as required by applicable law, regulatory inquiry, court order, or other legal process. In the event that an entity other than Sullivan & Cromwell or Client requests information related to Consultant's retention or work performed under this Agreement and Consultant is legally required to disclose all or any part of the Confidential Information in response, including any subpoenas, requests for documents and/or testimony, civil investigative demand, or other requests from any entity (an "Information Request"), Sullivan & Cromwell agrees that Consultant may disclose such Confidential Information without liability provided that, to the extent permitted by law, Consultant shall (a) notify Sullivan & Cromwell immediately of the request or subpoena prior to disclosing such information unless prohibited by applicable law from contacting Sullivan & Cromwell, (b) cooperate with Sullivan & Cromwell to resist or narrow such disclosure, and (c) if appropriate, seek confidential treatment of such disclosure. Confidential Information shall not include information that (a) is in the public domain, (b) is required to be disclosed by law or legal process, (c) was already known to Consultant at the time of receipt from Sullivan & Cromwell or the Client, (d) is received from a third party not known by Consultant to be under an obligation of confidentiality or (e) is independently developed by Consultant without use of the information received from Sullivan & Cromwell. Upon request by the Client, Consultant shall return all confidential information to Sullivan & Cromwell; provided that

Consultant shall be entitled to retain file copies of any materials prepared by it. The obligations under this paragraph shall survive the termination of this Agreement.

5. Information Request. In the event that Consultant determines that it is legally required to respond to an Information Request from a third party private litigant or governmental or regulatory body relating to the services performed hereunder, but due to no fault of Consultant and where Consultant is not a party to the suit, Client shall compensate Consultant at Consultant's then-current hourly billing rates for time expended (or at a fixed rate to be mutually agreed between the parties upon Consultant's receipt of the Information Request) and reasonable out-of-pocket costs (including reasonable attorneys' fees) incurred by Consultant in responding to any Information Request. The obligations under this paragraph shall survive the termination of this Agreement.
6. Independent Contractor Status. It is understood and agreed that the operations of Consultant are those of an independent contractor, and that Consultant has the authority to control and direct the performance of the details of the services to be rendered and performed. It is further agreed that Consultant, its officers, and employees are not employees of Sullivan & Cromwell, and Consultant is not subject to control by Sullivan & Cromwell. Further, as independent contractors, Consultant and its employees shall have no power or authority to act for, represent, or bind Sullivan & Cromwell in any manner except as expressly provided for in this Agreement or authorized by the prior written consent of Sullivan & Cromwell.
7. Responsibilities of Sullivan & Cromwell & Client: Sullivan & Cromwell and Client represent that all of the information that they provide to Consultant under this Agreement will, to their knowledge, be accurate and complete in all material respects and that Consultant may rely on the accuracy and completeness of such information without independent verification.
8. Legal Filings. It is understood that Consultant is required to register under Title 22, Chapter 11 of the United States Code pertaining to the Foreign Agents Registration Act ("FARA"), as an agent of Client and thereafter will be required to file the reports required by FARA. It is further understood that Consultant will comply with all Federal statutes, regulations and ethics rules, governing its activities on behalf of Client, with the United States Congress and Federal Executive Branch departments and agencies.
9. No Solicitation. During the term of this Agreement and for a period of one year after its termination, Sullivan & Cromwell will not for its purposes or on behalf of any party or any of its affiliates, employ, take away or attempt to employ or take away any Consultant employee which Sullivan & Cromwell becomes aware of because of such employee's provision of services under this Agreement, unless Sullivan & Cromwell has received the prior written approval of Consultant. This section shall not apply to responses by any Consultant employee to any advertising or other marketing by Sullivan & Cromwell which is not directly targeted to Consultant employees.
10. Termination of Agreement. Notwithstanding the terms of this Agreement, a party may terminate this Agreement upon 30 days written notice to the other, with no further obligation other than for Client to pay Consultant such fees and expenses incurred up to and through the 30-day notice period pursuant to the terms of this Agreement and the survival of the disclosure and confidentiality obligations as provided in Section 4 of this Agreement.
11. Indemnity. a. Client hereby agrees to indemnify and hold harmless Consultant, its subsidiary and affiliated entities, and its and their officers, directors, members, agents, employees, consultants, freelancers, independent contractors and representatives (each of the foregoing hereinafter referred to as an "Consultant Indemnified Person") from and against any and all third party losses,

claims, damages, actions, and expenses (including reasonable attorneys' fees) (collectively, "Liabilities"), relating to or arising out of (i) Client's negligence or its breach of the terms of this Agreement hereunder, except to the extent that such Liabilities are subject to indemnification by Consultant as set forth below; (ii) materials that Client or Sullivan & Cromwell submit to Consultant for use in the services; (iii) modifications made by Client or Sullivan & Cromwell to the services prepared by Consultant under this Agreement; and (iv) risks or restrictions which Consultant has brought to Sullivan & Cromwell or Client's attention in writing where either party elects to proceed against the advice or guidance of Consultant.

b. Consultant hereby agrees to indemnify and hold harmless Client, its subsidiary and affiliated entities, and its and their officers, directors, members, agents, employees, consultants, freelancers, independent contractors and representatives (each of the foregoing hereinafter referred to as an "Client Indemnified Person") from and against any and all third party Liabilities relating to or arising out of (i) any actual breach by Consultant of Section 4 above, (ii) the gross negligence or willful misconduct of Consultant in performing its obligations hereunder, except to the extent that such Liabilities are subject to indemnification by Client as set forth above.

NO PARTY SHALL BE LIABLE FOR ANY INDIRECT, INCIDENTAL, CONSEQUENTIAL, SPECIAL, PUNITIVE OR EXEMPLARY DAMAGES ARISING IN ANY MANNER FROM THIS AGREEMENT, WHETHER UNDER CONTRACT, TORT, OR OTHER CAUSE OF ACTION, EVEN IF SUCH PARTY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. EXCEPT AS EXPRESSLY PROVIDED HEREIN, NO PARTY MAKES ANY WARRANTY, EXPRESS OR IMPLIED, REGARDING THE SERVICES TO BE PROVIDED HEREUNDER, DELIVERABLES, OR PARTICULAR OUTCOME OR RESULT CAN BE ACHIEVED. NOTWITHSTANDING ANY OTHER PROVISION HEREIN, CONSULTANT'S TOTAL, AGGREGATE LIABILITY FOR ALL CLAIMS ARISING IN CONNECTION WITH THIS AGREEMENT SHALL NOT EXCEED THE TOTAL AMOUNT OF FEES PAID TO CONSULTANT UNDER THIS AGREEMENT. CLAIMS FOR DAMAGES MUST BE MADE WITHIN ONE (1) YEAR OF THE INCIDENT TO WHICH THEY RELATE OR BE FOREVER BARRED. ALL PARTIES SHALL EXERCISE COMMERCIALY REASONABLE EFFORTS TO MITIGATE ANY DAMAGES TO THE OTHER PARTIES.

12. Compliance with Law. Each party: a. shall comply with applicable laws, rules, and regulations of the United States of America or its States, Territories, or Possessions, or with any other jurisdiction in which it acts; and b. shall not take any action, or fail to take any action, that would result in the other party violating any such law, rule, or regulation. Notwithstanding the foregoing (and/or anything otherwise set forth herein to the contrary), it is the sole responsibility of Client (or Sullivan & Cromwell on Client's behalf) to review all deliverables provided hereunder to confirm the accuracy and legality of all descriptions, demonstrations and depictions of, and references to, Client, and to ensure that any claims and representations in the deliverables, whether direct or implied, are true, accurate and supportable by objective and reliable information and data in its possession and are not deceptive.

If the foregoing accurately reflects the understanding reached by Consultant, Sullivan & Cromwell and Client, please sign this letter in the space indicated below and return an executed copy to Ganessa Hans at Consultant for our records.

Sincerely,



Ryan Eppenhimer  
Chief Financial Officer

Agreed to and accepted on behalf of **Sullivan & Cromwell LLP**

By: 

Name: Amanda Davidoff

Date: May 22, 2025

Client acknowledges and approves Sullivan & Cromwell's engagement of Consultant and agrees to be bound by the applicable terms of this Agreement.

Agreed to and accepted on behalf of **the Republic of Argentina**

By its duly authorized agent, **Sullivan & Cromwell LLP**

By: 

Name: Amanda Davidoff

Date: May 22, 2025

EXHIBIT A

Effective through December 31, 2025

Position:	Rate:
Partner Year 4+	\$1,310
Partner Year 1-3	\$1,155
Managing Director	\$1,025
Director	\$865
Associate Director	\$655
Senior Associate	\$550
Associate Year 2	\$460
Associate Year 1	\$340
Intern	\$150