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Subject: Argentina's Filing to Stay YPF Turnover Order

Hello,

We wanted to make sure you saw the attached briefs filed this evening by the Argentine Republic in the Court of Appeals for the Second Circuit in the YPF turnover case. This is Argentina's reply in support of its request to stay the district court's turnover order pending an appeal of that order. The briefs for both the *Petersen* and *Eton Park* matters are attached.

As quoted directly from the briefs, "*This is a clear case for a stay pending appeal... The district court decided a substantial legal question against the views of the U.S. Government and every other (non-vacated) court to have addressed that question... and an unstayed Turnover Order would create a foreign-policy nightmare.*"

Please let us know if you have any questions.

Best,
Nicky

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