

Subject: Statement from Office of President Milei Regarding Second Circuit Stay
Date: Thursday, March 19, 2026 at 11:34:28 AM Eastern Daylight Time
From: Anya Fontaine
To: [REDACTED]
CC: Paul A Holmes
BCC: TeamYPFInternal
Attachments: image001.png, image002.png, Official Statement – Office of the President of the Argentine Republic – 03.18.26.pdf, Official Statement – Office of the National Treasury Attorney General – 03.18.26.pdf

Lauren, Richard and Ben,

Further to the below, I'm writing to share the attached statements regarding the Second Circuit's decision to stay further post-judgment discovery in the *Petersen Energia* and *Eton Park v. Argentina* litigation:

1. Official statement issued by the Office of the President of the Argentine Republic; and
2. Press release issued by the Office of the Attorney General for the Treasury of the Nation (Procuración del Tesoro de la Nación).

As always, please let us know if you have any questions or would like to speak with a member of the Republic's legal team on background.

Thank you,
Anya

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From: Anya Fontaine <anya.fontaine@fgsglobal.com>
Date: Wednesday, March 18, 2026 at 2:16 PM
To: Anya Fontaine <anya.fontaine@fgsglobal.com>
Cc: Paul A Holmes <paul@fgsglobal.com>
Subject: Second Circuit Grants Argentina's Emergency Motion to Stay Post-Judgment Discovery

Good afternoon,

Earlier today, **the U.S. Court of Appeals for the Second Circuit granted the Argentine Republic's emergency motion for a stay of further post-judgment discovery** pending the resolution of Argentina's merits appeal of the underlying \$16.1 billion judgment against

it. The Court of Appeals **also decided *sua sponte* to stay the Republic's separate appeal** of the district court's order to produce information from the personal devices and accounts of senior current and former Argentine government officials, also pending the outcome of the merits appeal. The Court of Appeals heard oral arguments regarding the underlying judgment on October 29, 2025.

Please let us know if you have any questions or would like to speak with a member of the Republic's legal team on background.

Thank you,
Anya

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From: Anya Fontaine <anya.fontaine@fgsglobal.com>
Date: Saturday, March 14, 2026 at 12:15 AM
To: Anya Fontaine <anya.fontaine@fgsglobal.com>
Cc: Paul A Holmes <paul@fgsglobal.com>
Subject: U.S. Files Brief in Support of Argentina in the Second Circuit

Good evening,

As a follow up to my email last week, I am writing to let you know that this evening, the **U.S. filed a brief in the Second Circuit in support of the Argentine Republic's emergency**

motion to stay further post-judgment discovery.

As the U.S. writes:

Intrusive discovery demands into sensitive areas, particularly with respect to sovereign property and communications of foreign officials, coupled with the threat of sanctions and contempt for noncompliance, can cause significant friction with foreign governments and open the door to reciprocal orders against the United States in foreign courts. The United States respectfully submits that courts considering a request to stay discovery in an action against a foreign sovereign should consider comity, reciprocity, and foreign-relations concerns raised by potentially burdensome and intrusive discovery requests propounded to a foreign state or its officials.

Please let us know if you have any questions or would like to speak to a member of the Republic's legal team on background.

Thank you,
Anya

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From: Anya Fontaine <anya.fontaine@fgsglobal.com>

Date: Friday, March 6, 2026 at 11:24 PM

To: Anya Fontaine <anya.fontaine@fgsglobal.com>

Cc: Paul A Holmes <paul@fgsglobal.com>

Subject: Argentina Files Emergency Motion in the Second Circuit to Stay Post-Judgment Discovery

Good evening,

I am writing to provide an update in the *Petersen Energia* and *Eton Park v. Argentina* YPF litigation. Today, the Argentine Republic filed the attached **emergency motion with the U.S. Court of Appeals for the Second Circuit** seeking to stay further post-judgment discovery and related proceedings pending the resolution of Argentina's merits appeal of the underlying \$16.1 billion judgment against it. As the Republic states in the brief, the plaintiffs "*have turned enforcement-related discovery into a circus.*"

Despite Argentina's good faith efforts to comply fully with the post-judgment discovery process for more than two years, plaintiffs have continued to push for increasingly onerous discovery and have gone so far as to ask the district court to impose sanctions against the Republic. Last week, the **U.S. government filed a Statement of Interest in support of the Republic** in the district court, stating that the plaintiffs' discovery demands "*do not comport with the principles of comity and reciprocity*" and risk "*potential adverse consequences for our foreign relations.*" The Republic has asked that the court resolve the emergency motion by April 7 or enter an administrative stay pending resolution of the motion.

Please let us know if you have any questions. We would be happy to arrange for you to speak to a member of the Republic's legal team on background.

Thank you,
Anya

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Helping leaders lead, influence,
and win in decisive moments.

ARGENTINE TREASURY ATTORNEY'S OFFICE

OFFICIAL STATEMENT

U.S. COURT GRANTS ARGENTINA'S REQUEST AND SUSPENDS DISCOVERY AND CONTEMPT PROCEEDINGS IN THE YPF CASE

City of Buenos Aires, March 18, 2026 - The Argentine Treasury Attorney's Office reports that the Second Circuit Court of Appeals in New York ordered the suspension of the post-judgment discovery process and all ongoing proceedings before the District Court in the YPF case, pending a final decision on the appeal. The decision grants the request submitted by the Argentine Republic on March 6, 2026, and also suspends the contempt proceedings and related evidentiary measures

The ruling addresses one of the most relevant processes in the litigation, in which the plaintiffs had been pursuing broad and invasive requests for information, aimed at identifying assets for the eventual enforcement of the judgment.

In this context, the Republic of Argentina complied with the court's requirements, producing a significant volume of documentation and appearing with witnesses.

The Chamber's decision constitutes a significant step in the defense of the country's interests, by recognizing the reasonableness of Argentina's argument and ordering the suspension of measures that exceeded the scope of the proceedings while the review of the final judgment is pending.

The National Treasury Attorney General's Office thanks President Javier Milei for his recognition and highlights the dedication of Dr. Juan Ignacio Stampalija, Deputy Treasury Attorney, Foreign Minister Pablo Quirno, Legal and Technical Secretary María Ibarzabal, and the Argentine Ambassador to the United States, Alec Oxenford, as well as the professionalism of the team of state lawyers who are carrying out the defense strategy in this litigation.

We also appreciate all the work done by Dr. Sebastián Amerio, from the Ministry of Justice and, now, in his new role as National Treasury Attorney.

Under the leadership of President Javier Milei, the Argentine Republic reaffirms its commitment to the full exercise of the right to defense and the protection of its sovereign interests.

The Treasury Attorney General's Office will continue to represent the National State with technical rigor and institutional responsibility at all stages of the process.

PRESIDENT OF THE NATION

ARGENTINE REPUBLIC

OFFICIAL STATEMENT

OFFICE OF THE PRESIDENT OF THE ARGENTINE REPUBLIC

Buenos Aires, March 18, 2026 - The Office of the President reports that, thanks to the consistent work of the last year by the Legal and Technical Secretariat, the Treasury Attorney's Office, the Ministry of Justice and the Ministry of Foreign Affairs, the Court of Appeals of the Second Circuit of New York issued a historic and unprecedented decision in favor of the Argentine Republic in the YPF lawsuit.

The U.S. court granted an immediate stay of the post-judgment discovery process and all pending proceedings before the District Court until the substantive appeal in the YPF case is resolved. In doing so, the New York court granted the request filed by the Argentine government on March 6, 2026, and also suspended the appeal hearing regarding the discovery of devices and personal accounts belonging to government officials.

This decision represents a historic milestone in the defense of the Argentine Republic in a lawsuit that, for more than twelve years, has entailed enormous economic, legal, and reputational costs for the country. The ruling also reflects the recognition by the United States justice system of the solid foundations supporting Argentina's position.

President Javier Milei expresses his sincere gratitude for the collaborative work of the Legal and Technical Secretary, María Ibarzabal; the Attorney General of the Treasury, Sebastián Amerio; the Deputy Attorney General, Juan Stampalija; and the Foreign Minister, Pablo Quirno. He emphasizes that the Argentine Republic will firmly resume the full exercise of its right to defense, deploying all available legal tools to protect its sovereign rights and the interests of its citizens. For the first time since the YPF lawsuit began, the government's legal strategy demonstrates technical rigor and institutional responsibility at every stage of the process.

Javier G. Milei, President of the Nation.