

Subject: NEWS: “Somaliland Economic Access and Opportunity Act” Seeks to Unlock Investment
Date: Friday, March 20, 2026 at 3:52:37 PM Eastern Daylight Time
From: Joshua Gross
To: Joshua Gross
Attachments: image001[86].png, image002[60].png

CONGRESS MOVES TO EXAMINE BARRIERS TO SOMALILAND’S ACCESS TO GLOBAL FINANCIAL SYSTEM

“Somaliland Economic Access and Opportunity Act” Seeks to Unlock Investment Growing Congressional Support Reflected in New House Bill

March 20, 2026

The Somaliland Mission to the United States today welcomed the introduction of the Somaliland Economic Access and Opportunity Act ([H.R. 7993](#)) in the House of Representatives. Introduced by Rep. John Rose and co-sponsored by Reps. Andy Ogles and Pat Harrigan, the legislation demonstrates growing support within the Congress for taking pragmatic steps to expand Somaliland’s access to the international financial system.

The proposed legislation directs the U.S. Treasury Secretary to submit a comprehensive report to Congress assessing barriers that currently limit Somaliland’s access to international financial systems – including the SWIFT payment network – and identifying practical pathways to improve transparency, compliance, and responsible financial engagement.

Economic analysis by Somaliland’s Ministry of Finance projects that international financial integration could nearly triple private sector investment from \$375 million to \$1.1 billion by 2035, accelerate GDP growth from 2.7% to 8% by 2029, and put an additional \$450 per capita in the pockets of Somaliland’s 6.2 million citizens compared to baseline estimates.

The legislation also recognizes Somaliland’s strategic location along key global maritime routes in the Horn of Africa, its more than three decades of democratic governance, and its growing importance as a reliable partner for stability, security cooperation, and economic development.

Bashir Goth, Somaliland Representative to the United States, stated:

“We commend Rep. Rose for his leadership in advancing this important legislation.

Expanding responsible financial access will help American investors to access Somaliland’s market, while unlocking economic opportunity for Somaliland’s people and

strengthening transparency and safeguards against illicit finance. This legislation represents an important step toward creating a framework that allows Somaliland to engage more fully with in the international financial system.”

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*This material is distributed by FGS Global on behalf of the Republic of Somaliland.
For more information visit www.fara.gov*

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Registrant promptly re-sent the materials with the correct label (above), after a previous version with no label was sent prematurely (below).

Subject: NEWS: “Somaliland Economic Access and Opportunity Act” Seeks to Unlock Investment
Date: Friday, March 20, 2026 at 9:03:10 AM Eastern Daylight Time
From: Joshua Gross
To: Joshua Gross
Attachments: image001[37].png, image002[19].png

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Helping leaders lead, influence,
and win in decisive moments.