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Embassy of Colombia in the United States

FOR IMMEDIATE RELEASE

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Embassy Honors OXY CEO Vicki Hollub, 'Pioneer in Business'



President and CEO of OXY Vicki Hollub and Colombian Ambassador to the United States Juan Carlos Pinzón

Washington, DC — Colombian Ambassador to the United States Juan Carlos Pinzón hosted an event at his Dupont Circle residence last night to honor Vicki Hollub, President and Chief Executive Officer of Occidental Petroleum Corporation – OXY.

"We honor Ms. Hollub both for her tremendous accomplishments as a pioneer in business and for her commitment to Latin America and to Colombia, in particular," said Ambassador Pinzón. "Over the past 40 years, OXY has been a major investor in Colombia, and in 1983, discovered the Caño Limón Field – a monumental breakthrough that created the opportunity for Colombia to become an oil exporter for the first time in our nation's history."

OXY has operations in the Llanos Norte Basin in the department (state) of Arauca and in the Middle-Magdalena Basin in the department of Santander. The company has also collaborated with Ecopetrol, Colombia's oil company, on an enhanced oil recovery effort in the La Cira-Infantas area, which is aimed at increasing productivity and reserves.

"The partnership between OXY and Ecopetrol is just one example of the spirit of cooperation that fulfills OXY's mission to be a Partner of Choice®. It is also a great example of the successful U.S.-Colombia economic partnership," said Ambassador Pinzón. "Now, more than ever, Colombia is well positioned to

further grow this partnership. For the first time in more than 50 years, we are a nation working to build a stable and lasting peace, and peace and economic development go hand in hand."

"Expanding economic cooperation between our two countries to generate growth and jobs in both the United States and Colombia is a key pillar of the proposed Peace Colombia initiative – the next phase of the bilateral partnership," the Ambassador concluded.

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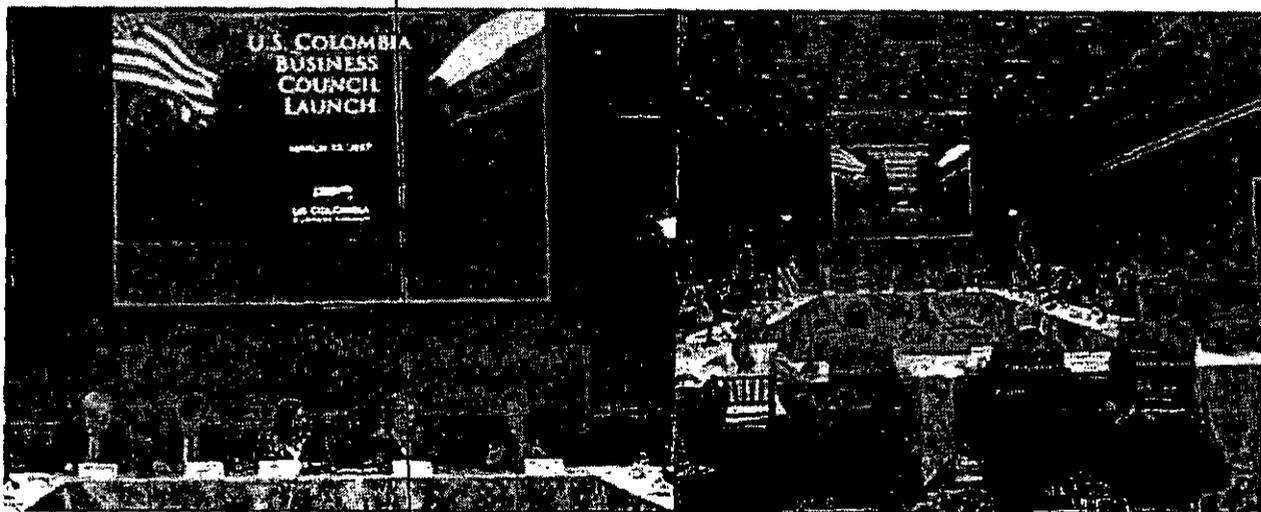
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U.S. Business Leaders Launch U.S.-Colombia Business Council

***Ambassador Pinzón Highlights Importance of Economic Development,
U.S. Investment to Colombia's Transformation, Road to Peace***



Washington, DC — Today, the U.S. Chamber of Commerce launched the U.S.-Colombia Business Council. The Council will advance the strong bilateral economic partnership, with the goal of generating growth and jobs in both countries.

"The U.S.-Colombia economic partnership is robust and growing, and two-way trade and investment have been central to Colombia's transformation – making us an even stronger U.S. partner," said Colombian Ambassador to the United States Juan Carlos Pinzón. "With the launch of the U.S.-Colombia Business Council, we will further strengthen these ties. There could not be a better time to do so as Colombia works to build lasting peace and prosperity, which will not only benefit our two countries, but the region as well."

In attendance at the launch event were CEOs and other executives from a broad cross-section of U.S. industries. Companies represented include AbbVie, Adelphi Capital, AECOM, Amazon, Blackboard, Cargill, The Coca-Cola Company, ConocoPhillips, The Dow Chemical Company, Eli Lilly & Company, GE, McGraw-Hill Education, Motorola, National Geographic, Occidental Petroleum, Omnispace and Yum! Brands.

Acting Assistant Secretary of State in the Bureau of Western Hemisphere Francisco Palmieri also attended, and highlighted that the U.S. private sector is every bit as important as government in growing the U.S.-Colombia partnership.

As part of its work, the Council will provide specific recommendations to the Colombian government on issues related to the economy, investment and regulations, tourism, infrastructure, the digital economy, innovation, education, technology transfer, agroindustry, forestry, biotechnology and climate change. The Council will advocate in Colombia and the United States for policies that will support those recommendations and spur increased investment, job creation and economic growth.

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