

U.S. Department of Justice
Washington, DC 20530

Supplemental Statement
Pursuant to the Foreign Agents Registration Act of 1938, as amended

For Six Month Period Ending 12-31-2017
(Insert date)

I - REGISTRANT

1. (a) Name of Registrant

(b) Registration No.

5875

BLJ Worldwide LTD

(c) Business Address(es) of Registrant

1359 Broadway, Suite 1102
New York, NY 10021

2. Has there been a change in the information previously furnished in connection with the following?

(a) If an individual:

- (1) Residence address(es) Yes No
- (2) Citizenship Yes No
- (3) Occupation Yes No

(b) If an organization:

- (1) Name Yes No
- (2) Ownership or control Yes No
- (3) Branch offices Yes No

(c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).

3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.

Yes No

If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Position	Date Connection Ended
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(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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5. (a) Has any person named in Item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes No

If yes, identify each such person and describe the service rendered.

(b) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes No

Name	Residence Address	Citizenship	Position	Date Assumed
Ryan Lee Hom	Provided on Cover Letter	American	Sr. PR Manager	7/17/2017
Esmé Montgomery		Irish/British	Account Manager	8/28/2017

(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
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(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement?

Yes No

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period? Yes No

If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Have you acquired any new foreign principal(s)² during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name and Address of Foreign Principal(s)

Date Acquired

Ministry of Economy and Finance Republic of Panama

June 1, 2017

9. In addition to those named in Items 7 and 8, if any, list foreign principal(s)² whom you continued to represent during the 6 month reporting period.

China - United States Exchange Foundation
Embassy of the People's Republic of China to the United States

10. (a) Have you filed exhibits for the newly acquired foreign principal(s), if any, listed in Item 8?

Exhibit A³ Yes No

Exhibit B⁴ Yes No

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes No

If yes, have you filed an amendment to these exhibits? Yes No

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3, sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4, sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, identify each foreign principal and describe in full detail your activities and services:

See attached

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12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits your foreign principal(s)? Yes No

If yes, describe fully.

⁵ "Political activity," as defined in Section 1(o) of the Act, means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS-MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes No

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Date	From Whom	Purpose	Amount
See attached			

Total

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, have you filed an Exhibit D⁸ to your registration? Yes No

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes No

If yes, furnish the following information:

Foreign Principal	Date Received	Thing of Value	Purpose
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^{6, 7} A registrant is required to file an Exhibit D if he collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e))

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS-MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
See attached			

Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes No

If yes, furnish the following information:

Date	Recipient	Foreign Principal	Thing of Value	Purpose
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

Date	Amount or Thing of Value	Political Organization or Candidate	Location of Event
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10, 11 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?¹²
 Yes No

If Yes, go to Item 17.

(b) If you answered No to Item 16(a), do you disseminate any material in connection with your registration?
 Yes No

If Yes, please forward the materials disseminated during the six month period to the Registration Unit for review.

17. Identify each such foreign principal.

China-United States Exchange Foundation
 Ministry of Economy and Finance of the Republic of Panama
 Embassy of the People's Republic of China to the United States

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time:

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- Radio or TV broadcasts Magazine or newspaper Motion picture films Letters or telegrams
 Advertising campaigns Press releases Pamphlets or other publications Lectures or speeches
 Other (specify) _____

Electronic Communications

- Email
 Website URL(s): _____
 Social media websites URL(s): Twitter: @chinausfocus Facebook: Chinausfocus
 Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- Public officials Newspapers Libraries
 Legislators Editors Educational institutions
 Government agencies Civic groups or associations Nationality groups
 Other (specify) _____

21. What language was used in the informational materials:

- English Other (specify) Spanish

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes No

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes No

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Print or type name under each signature or provide electronic signature¹³)

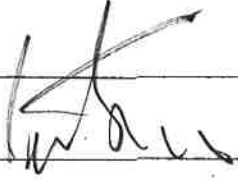
¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature) 4.26.19

(Print or type name under each signature or provide electronic signature¹³)



Peter Brown

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

BLJ WORLDWIDE

FARA REG. NO. 5875

ATTACHMENT TO THE SUPPLEMENTAL STATEMENT FOR JULY 1, 2017 TO DECEMBER 31, 2017

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement?

The China-US Exchange Foundation: CUSEF, a non-government non-profit entity based in Hong Kong, engages in promoting relations and facilitating exchanges between China and the United States. We shared information about the Foundation's work to various audiences and provided support for delegations visiting China. Also supported the ChinaUSFocus.com website and related social media accounts, which include sourcing content and performing periodic general promotional activities.

Embassy of the People's Republic of China to the U.S.: From May 30, 2017 we have supported the PRC's Embassy to the United States in their communications and promotion efforts.

Ministry of Economy and Finance – Republic of Panama: In 2017, BLJ Worldwide conducted public relations promotional activities for the Ministry of Economy and Finance of the Republic of Panama. Their key objective was to position Panama as a destination for trade and investment with key partners around the globe, including the U.S.

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity as defined below? If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

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Reached out to the following universities and think tanks for contributions for the ChinaUSFocus website:

- Boston University
- Bucknell University
- Claremont McKenna College
- Columbia University
- Cornell University
- Fordham University
- George Washington University
- Georgetown University
- Harvard University
- Johns Hopkins University

- Loyola Marymount University
- New York University
- Pepperdine University
- Seton Hall University
- Tufts University
- University of Iowa
- University of Southern California
- University of Virginia
- University of Wyoming
- US Naval War College
- Vanderbilt University
- Yale University
- American Enterprise Institute
- Brookings Institution
- Carnegie Endowment for International Peace
- CATO Institute
- Center for Economic and Policy Research
- Center for Naval Analyses
- Center for New American Security
- Center for Strategic and International Studies
- Committee of 100
- Council on Foreign Relations
- Eurasia Group
- Heritage Foundation
- Hudson Institute
- Jamestown Foundation
- National Council on US-China Relations
- Peterson Institute for International Economics
- RAND Corporation
- Reason Foundation
- Stanley Foundation

We also supported trips to China for the following media outlets:

- The Atlantic
- Fox News
- New York Times
- Huffington Post
- NPR

Ministry of Economy and Finance Republic of Panama

In 2017, BLI Worldwide conducted public relations promotional activities for the Ministry of Economy and Finance of the Republic of Panama. Their key objective was to position Panama as a destination for trade and investment with key partners around the globe, including the U.S.

We conducted a luncheon for the President of Panama in Washington, DC for the following media outlets:

- CNN
- The Guardian
- CBS News
- Financial Times
- BBC News
- NPR
- USA TODAY
- Washington Post

During the 2017 United Nations General Assembly, we also hosted a luncheon for the President of Panama in New York, for the following media outlets:

- Financial Times
- CNBC
- TIME
- CNN
- The Atlantic
- Bloomberg BusinessWeek
- Wall Street Journal
- Fox News
- New York Times
- CNN Money
- Bloomberg

Embassy of The People's Republic of China to the United States:

From May 30, 2017 we have supported the PRC's Embassy to the United States in their communications and promotion efforts. We have carried out the following activities:

- Facebook page launch and maintenance
- Assistance and advising re: Passport DC open house
- Assistance and advising re: Adopted Children's Event
- Trade talking points
- Talking points related to the 19th Party Congress
- Media and social media training sessions
- Advice on how to engage on trade and tariffs

12. If Yes, please forward the materials disseminated during the six month period to the Registration Unit for review.

Subject: Invitation to Write an Op-ed for China-US Focus

Dear XXXX,

I hope this note finds you well. I am writing on behalf of China-US Focus, one of the most popular online platforms for opinions regarding U.S.-China relations and Asian affairs, featuring a comprehensive range of commentary from Chinese and American experts.

Your expertise on U.S.-China relations is especially valuable to our readers and we would love for our readers to have your perspective on a topic that you feel is especially relevant or important at this time.

Our readers are influential policy makers in China and the U.S., and they would certainly benefit from your perspective. We also translate pieces into Chinese for our growing audience in Hong Kong, Taiwan, and mainland China and promote our articles on our Facebook and Twitter pages. You may pitch any ideas you have or work from the suggestions I have briefly mentioned above. The op-ed piece is usually in the range of 900-1200 words. If you were to choose to submit a piece, we would aim for a submission in the next 3 weeks, but certainly can be flexible with deadlines.

Please note that the Editorial Board makes the final decision on the timing and publication of each article. Typically, it can take up to a week or more before contributions appear on the website, and a submission does not guarantee publication.

For your reference, China-US Focus is published by the China-United States Exchange Foundation, a non-government and non-profit organization based in Hong Kong. Established in 2008, the China-United States Exchange Foundation seeks to foster a strengthened and improved relationship between China and the United States.

Please let me know if this opportunity interests you, or if you would like to speak further.

Best regards,

These materials are disseminated by BLJ Worldwide on behalf of the China- United States Exchange Foundation. Additional information is on file with the Department of Justice, Washington, DC.

At the UNGA we also conducted outreach to the above outlets to offer interviews with Minister of Economy and Finance. Below a sample email we used for this purpose:

Dear XXXX,

I hope you are well. I wanted to reach out to see if you might have some time this week to meet with the **Finance Minister of Panama, Duldio De La Guardia**, who will be in NYC for the UNGA.

Minister De La Guardia is available to discuss issues related to:

- Panama's role and accomplishments in global financial transparency efforts and the fight against tax evasion, terrorist financing, and money laundering (one year after Panama Papers);

- Recent developments and reforms to Panama's world-leading financial services sector, including newly announced plans for Panama to overhaul its regulatory framework and launch a new Fintech platform;
- Panama's overall economy, including the newly expanded Panama Canal which has seen 25+% growth over the past year, the health of the banking system, and the country's strong and diversified GDP growth;
- Hemispheric trade relations, including US-Panama relations.

Minister De La Guardia is available from Tuesday, September 19 through Thursday, September 21st. Please let me know if this may be of interest. Thanks in advance for your consideration.

Best,
XXXX

These materials are disseminated by BLJ Worldwide on behalf of the Panamanian Ministry of Economy and Finance. Additional information is on file with the Department of Justice, Washington, DC.

During this reporting period, we also distributed the below press release on behalf of the Government of Panama via PRNewswire:

Panama Finance Minister: "Moody's Upgrade Reflects Panama's Commitment to Economic Performance and Fiscal Responsibility"

Citing economic accomplishments of Varela administration, international ratings agency Moody's updates Panama's outlook from stable to positive and projects 5.5% growth

PANAMA CITY, Oct. 3, 2017 /PRNewswire/ -- Panama's Minister of Economy and Finance, Duldio De La Guardia, responded to Moody's Investor Service upgrading its outlook on Panama from stable to positive, noting that, "This is yet another recognition by the international business and investment community of the Government of Panama's continued success in improving our economic performance and fiscal responsibility that has been in place since day one of the Varela Administration taking office."

In addition to upgrading its outlook, Moody's also affirmed the Government of Panama's issuer rating and senior unsecured bonds at Baa2 and senior unsecured shelf at (P)Baa2.

According to Moody's, the key drivers behind the change in outlook are Panama's strong GDP growth, which continues to outperform its peers, and Moody's expectation that the debt trend will improve over the coming years supported by fiscal consolidation and compliance with fiscal standards.

The rating agency highlighted the actions taken by the Varela Administration to improve the debt trend, noting that, "The current government has reduced the deficit of the non-financial public sector, the relevant government level for the fiscal rule targets, since it took office to 1.9% in 2016 from 3.2% in 2014."

Moody's also highlighted Panama's economic performance, investment driven growth, and its investment ratio which amounted to 45% in the past five years. "Given prospects for continued and robust infrastructure spending, we expect capital accumulation and productivity gains will support Panama's high potential growth, which we estimate at 5.5%," Moody's stated.

SOURCE Panama Ministry of Economy and Finance

Panamanian President Varela completes successful first state visit to China

With 20 agreements signed, and the opening of Panamanian Embassy in Beijing and Consulate in Shanghai, Panama and China highlight their strong partnership and continue working together for the development of their people

BEIJING, Nov. 27, 2017 /PRNewswire/ -- Last week, for the first time in history, the President of the Republic of Panama, Juan Carlos Varela, made a state visit to the People's Republic of China to meet with his counterpart, President Xi Jinping, marking the first official state visit by Panama to China since the formal establishment of diplomatic relations between the two countries earlier this year.

During the visit, the two leaders adopted 19 agreements and a Joint Declaration, which together lay the foundation for a new stage of Panama – China relations, and continue to strengthen Panama's diplomatic, economic, commercial and tourism platforms. President Varela, accompanied by the members of his cabinet, also opened the Embassy of Panama in Beijing, and the Panamanian Consulate in Shanghai.

The agreements completed between the two countries include:

Trade and investment promotion, facilitating the opening of the Chinese market for Panamanian exports, and strategic alliances between Panamanian and Chinese companies.

Financing for development and infrastructure projects, including the development of a massive railroad.

A tourism agreement which categorizes Panama as an approved tourism destination and eases visa processes for Chinese tourists to visit Panama.

A maritime cooperation agreement which grants the status of Most Favored Nation to Panama, and facilitates trade through China's ports.

The inclusion of Panama in China's massive Belt and Road Initiative, where it will play a key role thanks to the Panama Canal and its strong financial and logistics platforms, amongst other offerings.

The opening of Air China's direct flight between Panama and China in March 2018.

Both nations also agreed to carry out cooperation projects in science, technology and cultural matters. Additionally, China confirmed its support for President Juan Carlos Varela's initiative to promote the construction of a passenger and cargo train that connects the provinces of Panama and Chiriqui. The agreement will result in a pre-feasibility study for the Rail Transport System, one of the priority cooperation areas for both countries.

President Varela also met with the General Secretary of the Communist Party of Shanghai, Li Qiang, the highest authority of the largest city in China, where he also met with business leaders and invited them to establish commercial alliances with Panama and to use its logistics and services platform to better reach Latin America.

In Shanghai, the Panamanian delegation also hosted "PanamaFest", an event that brought together the main tour operators, travel agencies, hoteliers and investors from China to better understand Panama's diverse tourism offerings. "Panama is a unique destination, not only for tourists and retired people, but also for adventurers, scientists and historians," said President Varela.

SOURCE Government of Panama

Panama's Government to Present to National Assembly Legislation to Criminalize Tax Evasion

In special meeting, President Juan Carlos Varela and his Ministers agreed to present the bill to the National Assembly, furthering its commitment to greater financial transparency

4 December (Panama City).— To strengthen Panama's financial system and further prevent it from being used for money laundering, Panama's government has announced it will present a bill during the next period of the National Assembly to criminalize tax evasion by including tax fraud in the country's Criminal Code. Panama's Minister of Economy and Finance, Dulcideo de la Guardia, presented the bill to the Cabinet, which was approved by President Juan Carlos Varela and his Ministers after several months of debate.

The legislation stipulates penalties up to 5 years and a fine of up to 10 times the amount defrauded to any persons who, for their own benefit or for the benefit of a third party, simulates, hides, omits, falsifies or deceives tax obligations with the intention of defrauding the National Treasury.

In addition, the bill states that tax fraud will be considered when the amount defrauded in a fiscal period is equal to or greater than three hundred thousand U.S. dollars (\$300,000.00). The bill also establishes that any person who pays the amount of the defrauded tax obligation and its formal attachments unconditionally and totally, before a judgment of first instance, will be exempted from punishment. This benefit will be granted only once for each natural or legal person.

The bill was prepared in consultation with a variety of associations from Panama's private sector, the Chamber of Commerce, Industry and Agriculture of Panama, and the Panamanian Association of Business Executives, among others, in order to seek consensus and address a range of suggestions on the issue.

In proposing the legislation, Panama, proving once again its commitment to international standards of financial transparency, is looking to comply with Recommendation #3 of the Financial Action Task Force, thus ensuring that it complies with all their recommendations.

SOURCE Government of Panama

Panama rejects its inclusion in the discriminatory list of the European Union and calls its Ambassador to Consultations

6 DECEMBER (Panama City) — The Government of the Republic of Panama strongly rejects the inclusion of the country on the list of so-called "tax havens" released this week by the European Union.

The inclusion ignores the clear progress of the country in terms of cooperation and fiscal transparency, by irresponsibly indicating that the preferential tax regime of Panama is "harmful" and that the country did not clearly commit to amend it or eliminate it by the end of 2018.

The Republic of Panama has adopted international commitments in record time, and carried out an unprecedented process to adapt its legal framework. Panama today has no outstanding commitments regarding international standards of tax cooperation.

Panama adopted the automatic exchange mechanism consistent with Common Reporting Standard objectives, promoted by the OECD Global Forum. In addition, the country ratified the Convention on Mutual Administrative Assistance in Tax Matters, and has joined the Inclusive Framework of the Project on the Erosion of Taxable Bases and the Transfer of Benefits "(BEPS).

In addition, through the Ministry of Economy and Finance, Panama's commitment to review the preferential tax regimes by 2018 has been clearly stated in writing to the European Union.

These and other commitments resulted in Panama's approval of the OECD's Global Forum rigorous peer review process via fast-track. Many European countries participate in the Global Forum actively. Panama's score that reflects the concrete advances for the modernization of the Finance system.

Given the unfortunate incorporation of the country in this discriminatory list, the Republic of Panama has decided to call its Ambassador to the European Union, Dario Chiru, to assess the steps to be followed moving forward.

SOURCE Government of Panama

Embassy of The People's Republic of China to the United States:

From May 30, 2017 we have supported the PRC's Embassy to the United States in their communications and promotion efforts. BLJ Worldwide has placed the following op-eds on behalf of the PRC's Embassy to the U.S:

China ambassador: How our 'opening up' is helping world economy – CNN Online

This week, China will host the 19th National Congress of the Chinese Communist Party, which will set our country's national direction for at least the next five years. This is a momentous time for China, not only because we expect that the party congress will illustrate that China's unrelenting effort in reform and opening up has added further momentum not only to its own development, but also to that of the world economy.

As we have previously shown, our party congresses can be the beginning of tremendous determination and development. And by strongly emphasizing our outward-looking vision, this year's congress promises to continue to bring about win-win scenarios for China and for our partners across the world, particularly the United States.

Five years ago, when China's 18th party congress concluded, for example, an ambitious plan was introduced by China's current leadership to build a new, open economic system. Our logic was simple: China has benefited immeasurably from our policy of reform and opening up. We also recognize that our country's future is tied to the stability and well-being of the world.

Over the past five years, we have turned these ideas into structural reform, economic growth and tangible institutions. China is furthering its economic transition with significant supply-side reform. We are upgrading our industrial structure, which involves cutting over-capacity nationwide. These reform measures, as a senior executive of JP Morgan puts it, "actually [are] kicking in" and are rewarding to the foreign investors.

China also took steps to allow foreigners to trade more extensively in the bond market, hedge their currency risk, and connect its stock markets in Shanghai and Shenzhen with Hong Kong. We have also discouraged local governments from setting up companies that borrow heavily to pay for public works.

Domestically, the quality of life of the Chinese people saw a marked improvement. The average life expectancy in China reached 76.34 years in 2015, compared with 74.83 years in 2008. More than 700 million people have been lifted out of poverty since 1978, according to the World Bank. Internationally,

China remains a leading performer in economic growth -- according to China's National Bureau of Statistics, GDP grew 6.7% to 74.4 trillion yuan (10.8 trillion US dollars) in 2016 -- and contributes more than 30% of global growth

China, especially since the last party congress, also took steps to increase contributions to international economic governance, both through strong endorsements of globalization and free trade in the international arena and through groundbreaking endeavors like the Asian Infrastructure Development Bank, a new multilateral investment bank to address Asia's infrastructure needs, and the Belt and Road Initiative, a groundbreaking initiative to increase connectivity on the Eurasian continent.

Through approaches like these, we seek to bring the whole world forward by closing gaps in development and poverty -- which undermine global security -- while also engaging with partners like the United States in new and mutually constructive ways.

The United States, as China's second largest trading partner, has benefited immensely from these initiatives: According to a report from the US-China Business Council, a private, nonpartisan, nonprofit organization of roughly 200 American companies that do business with China, China purchased \$165 billion in goods and services from the United States in 2015, and the number is growing rapidly.

In the first half of 2016, according to the same report, General Motors sold 1.8 million vehicles in China (400,000 more than in the United States), while Ford Motor Company sold 580,000 vehicles in the same period.

A report by the National Committee on US-China Relations and the Rhodium Group found that Chinese companies directly employ more than 140,000 Americans, often in areas that were left behind by globalization -- such as in Moraine, Ohio, where Fuyao Glass Industry Group has created over 1,500 jobs in an abandoned General Motors plant. Overall, the US-China Business Council report shows that 2.6 million US jobs are supported by the China-US bilateral trade relationship.

The mutual opportunities afforded by a globally engaged China are not always on the mind of the United States. While we have many areas of cooperation that promote global economic stability, there are still some issues that could threaten to weaken the relationship as a whole.

For example, the Section 301 investigation recently initiated by the US Trade Representative with respect to intellectual property, the overemphasized trade imbalance between the two countries, the misunderstandings about China's debt, and the treatment of foreign investment based on each other's appeals are all major concerns for the bilateral relationship. However, through dialogue, our two countries can address these concerns, which in turn will benefit the global economy.

Our success demonstrates that an open and more prosperous China can benefit the world. As China continues to develop its own economy and to strengthen the China-US economic relationship, our efforts will bring even bigger benefit to the US economy and the livelihood of the American people. Economists expect US exports to China to rise to more than \$520 billion by 2030, as China is expected to continue to be one of the world's fastest growing economies.

As we go into this week's Party Congress, we do so with great optimism and a high regard for our partnership with the United States. If we continue to work together in the economic sphere and beyond, the whole world is sure to benefit.

BLJ WORLDWIDE

FARA REG. NO. 5875

ATTACHMENT TO THE SUPPLEMENTAL STATEMENT FOR JULY 1, 2017 – DECEMBER 31, 2017

14. (a) RECEIPTS-MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, and 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? (YES)

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.

DATE	FROM WHOM	PURPOSE	AMOUNT
(thru) 12/31/17			
12/31/17	China-U.S. Exch Found	Fees	\$313,200.00
12/31/17	China-U.S. Exch Found	Expenses	\$150,491.52
12/31/17	People's Republic of China's Embassy to the United States	Fees	\$168,000.00
12/31/17	MEF Republic of Panama	Fees	\$600,000.00
TOTAL			\$1,231,691.52

BLJ WORLDWIDE

FARA REG. NO. 5875

ATTACHMENT TO THE SUPPLEMENTAL STATEMENT FOR JULY 1, 2017 - DECEMBER 31, 2017

15. (a) DISBURSEMENTS-MONIES

During this 6-month reporting period, have you (1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? (YES)

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

China-US Exchange Foundation

Job ID	Phase ID	Cost Code ID	GL Acct ID	Trans Description	Debit Amt
141 CUSEF			510000	Airfare Billed	25,266.95
141 CUSEF			511000	Lodging Billed	396.64
141 CUSEF			512000	Entertainment Billed	144.46
141 CUSEF			513000	Local Travel Billed	4,870.90
141 CUSEF			516000	Supplies Billed	6,931.82
141 CUSEF			518000	Outside Services Billed	112,880.75
					<u>150,491.52</u>
141 CUSEF	Total				150,491.52