

Privacy Act Statement. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, dissemination report, copy of political propaganda or other document or information filed with the Attorney General under this act is a public record open to public examination, inspection and copying during the posted business hours of the Registration Unit in Washington, D.C. One copy is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of such documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. Finally, the Attorney General transmits an annual report to the Congress on the Administration of the Act which lists the names of all agents and the nature, sources and content of the political propaganda disseminated or distributed by them. This report is available to the public.

Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .49 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, D.C. 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503.

*Furnish this exhibit for EACH foreign principal listed in an initial statement
and for EACH additional foreign principal acquired subsequently.*

| | | |
|--|---|-----------------------------------|
| 1. Name and address of registrant Amtorg Trading Corporation 1755 Broadway, New York, N.Y. 10019 | | 2. Registration No. 596 |
| 3. Name of foreign principal Multibranch business association "ELEM" | 4. Principal address of foreign principal Kazakh SSR, 470053, Karaganda, Lenin St. 16-3 | |

5. Indicate whether your foreign principal is one of the following type:

- Foreign government
- Foreign political party
- Foreign or domestic organization: If either, check one of the following:
 - Partnership
 - Corporation
 - Association
 - Individual—State his nationality _____
 - Committee
 - Voluntary group
 - Other (specify) **Economic entity existing under USSR law**

6. If the foreign principal is a foreign government, state:

- a) Branch or agency represented by the registrant.
- b) Name and title of official with whom registrant deals.

7. If the foreign principal is a foreign political party, state:

- a) Principal address
- b) Name and title of official with whom registrant deals.
- c) Principal aim

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8. If the foreign principal is not a foreign government or a foreign political party,

a) State the nature of the business or activity of this foreign principal

International trade

b) Is this foreign principal

- Owned by a foreign government, foreign political party, or other foreign principal Yes No
- Directed by a foreign government, foreign political party, or other foreign principal..... Yes No
- Controlled by a foreign government, foreign political party, or other foreign principal Yes No
- Financed by a foreign government, foreign political party, or other foreign principal Yes No
- Subsidized in whole by a foreign government, foreign political party, or other foreign principal..... Yes No
- Subsidized in part by a foreign government, foreign political party, or other foreign principal..... Yes No

9. Explain fully all items answered "Yes" in Item 8(b). *(If additional space is needed, a full insert page may be used.)*

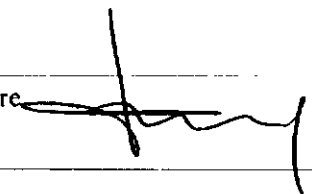
10. If the foreign principal is an organization and is not owned or controlled by a foreign government, foreign political party or other foreign principal, state who owns and controls it.

Employees and management of the enterprise acting by vote taken in joint periodic meetings, based on USSR law and practice.

Date of Exhibit A
February 13, 1992

Name and Title
Evgeniy Fettsov,
Corporate Secretary

Signature



INSTRUCTIONS: A registrant must furnish as an Exhibit B copies of each written agreement and the terms and conditions of each oral agreement with his foreign principal, including all modifications of such agreements; or, where no contract exists, a full statement of all the circumstances by reason of which the registrant is acting as an agent of a foreign principal. This form shall be filed in triplicate for each foreign principal named in the registration statement and must be signed by or on behalf of the registrant.

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| Name of Registrant | Name of Foreign Principal |
|--|--|
| Amtorg Trading Corporation 1755 Broadway, New York, N.Y. 10019 | Multibranch business association "ELEM" |

Check Appropriate Boxes:

1. The agreement between the registrant and the above-named foreign principal is a formal written contract. If this box is checked, attach three copies of the contract to this exhibit.
2. There is no formal written contract between the registrant and foreign principal. The agreement with the above-named foreign principal has resulted from an exchange of correspondence. If this box is checked, attach three copies of all pertinent correspondence, including a copy of any initial proposal which has been adopted by reference in such correspondence.
3. The agreement or understanding between the registrant and the foreign principal is the result of neither a formal written contract nor an exchange of correspondence between the parties. If this box is checked, give a complete description below of the terms and conditions of the oral agreement or understanding, its duration, the fees and the expenses, if any, to be received.

4. Describe fully the nature and method of performance of the above indicated agreement or understanding.

Same as in item "1" above

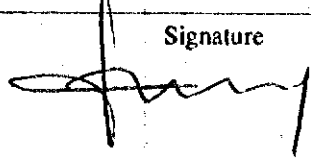
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5. Describe fully the activities the registrant engages in or proposes to engage in on behalf of the above foreign principal.

None beyond the service referred to ⁱⁿ item "1" above

6. Will the activities on behalf of the above foreign principal include political activities as defined in Section 1(o) of the Act?¹
Yes No

If yes, describe all such political activities indicating, among other things, the relations, interests or policies to be influenced together with the means to be employed to achieve this purpose.

| Date of Exhibit B | Name and Title | Signature |
|-------------------|---|---|
| February 13, 1992 | Evgeniy Fettsov, Corporate Secretary |  |

¹Political activity as defined in Section 1(o) of the Act means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

AGENCY AGREEMENT

The present Agency agreement hereinafter referred to as "Agreement" is concluded on the 3 rd day of August 1990 between Multibranch business association "ELEM" hereinafter referred to as "Principal", on the one part, and "Amtorg Trading Corporation" hereinafter referred to as "Agent", on the other part, as follows:

1. Principal appoints Agent as its agent on the territory of United States of America

2. Agent shall render to Principal by its request the following services:

- a) to find buyers and sellers of the goods or services within the scope of Principal;
- b) to conduct negotiations with the buyers and the sellers of such goods or services on conditions of the contracts;
- c) to prepare and to conclude contracts for sale and purchase of the goods and other agreements for and on behalf of and at the expense of Principal;
- d) to render to Principal the necessary assistance in the fulfilment of the concluded contracts and to inform Principal about their accomplishment.

3. Principal is bound to inform Agent regularly about quantity and kind of goods intended for sale in USA as well as to send advertising materials, technical specifications and, if necessary, samples of these goods.

4. In case of conclusion by Principal the contracts through the mediation of Agent Principal is obliged to Agent commission in American dollars at the rate of 2 % of the cost of these contracts in accordance with the rate of exchange of currency of State Bank of the USSR existing at the dates of conclusion of the contracts.

The commission is to be paid by Principal by transfer of money to the account of Agent at the Bank for Foreign Economic Affairs of the USSR.

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5. The parties will take all necessary steps to settle all disputes and differences which may arise between them in an amicable way. If the parties will not come to an agreement in an amicable way then any disputes or controversies arising out of or relating to Agreement shall be settled without recourse to any court of law by the Foreign Trade Arbitration Court at the USSR Chamber of Commerce and Industry in accordance with the rules of procedure of the said Court. The decision of the said Court will be final and binding on both parties.

6. Agreement is in effect as of the date of signing and is valid till the end of current calendar year. If not less than 30 days before the date of expiration of the time of validity of Agreement none of the parties declares in writing about the intention to cancel Agreement or to change conditions of it the said Agreement will be automatically extended for the next calendar year.

7. This Agreement is signed in Moscow in two originals, each of them in Russian and English, one original for each party, both texts being authentic.

8. Legal addresses of the parties:

MULTIBRANCH BUSINESS
ASSOCIATION "ELEM"
the Kazakh SSR
470053, Karaganda
Lenin street, 16-3

General Director
MBA "ELEM"


Yakov B. Goldberg

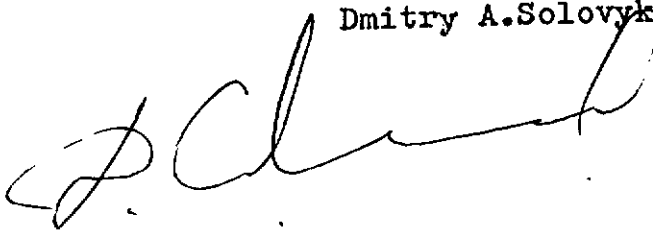
General Representative
in Moscow


Yuri K. Melnik

AMTORG TRADING CORPORATION
1755 Broadway
New York, N.Y. 10019. USA

For and on behalf of
"AMTORG TRADING CORPORATION"

General Representative of
"Amtorg" in the USSR


Dmitry A. Solovyki