

The below email was distributed to various journalists via email.

**From:** Kevin Nolan

**Sent:** Tuesday, February 6, 2024 1:11 PM

**Subject:** NEOM Opens New York Office



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## **NEOM Opens New York Office As Base For Business Across The United States**

**New York, United States, February 6, 2024** – NEOM, the sustainable regional development taking shape in northwest Saudi Arabia, has opened its first U.S. office in New York City, one of the world’s foremost financial centers, which will serve as a base for NEOM’s business across the United States. NEOM’s latest international office at 50 Hudson Yards in Manhattan follows the launch of its London office in November 2023.

Honored guest, HRH Ambassador Reema Bandar Al Saud, Saudi Arabia’s Ambassador to the United States, attended the official opening at the invitation of Nadhmi Al-Nasr, CEO of NEOM, who hosted the occasion, and addressed the distinguished guests and strategic partners in attendance.

The New York City office will further strengthen existing relationships between NEOM and U.S. entities and present an opportunity to explore new partnerships and sources of investment from the United States. Close collaboration with innovative and world-leading U.S. industries, corporations, and investors, will accelerate NEOM’s efforts to address global challenges by redefining livability, business, and conservation.

**HRH Ambassador Reema Bandar Al Saud, said:** “We are delighted for NEOM to open an office in New York. The potential impact of NEOM extends far beyond Saudi borders. By serving as a catalyst for innovation, sustainable development, and economic diversification, NEOM has the power to inspire similar initiatives around the world - driving positive change and serving as a blueprint for the cities of tomorrow.”

**Nadhmi Al-Nasr, CEO of NEOM, said:** “In order to continue to achieve the vision of NEOM, it is imperative that we work alongside global partners that can accelerate our

efforts. We chose New York City as our second international NEOM office due to its position as a global capital for business and finance. NEOM has already established many investments and partnerships with U.S. entities, and through this office, we intend to build our relationships among key industry verticals and business sectors.”

Bob Stefanowski will lead the NEOM USA Office as Managing Director. Mr. Stefanowski is a proven global financial executive who has previously held C-suite positions at General Electric, UBS and 3i Group plc.

An example of NEOM’s existing partnerships with US entities, NEOM Green Hydrogen Company (NGHC), demonstrates the potential that exists for further collaboration in transformational industries. An equal joint venture between USA Company Air Products (NYSE: APD), ACWA Power and NEOM, NGHC is building the world’s largest carbon free green hydrogen plant in Oxagon in NEOM at a total investment value of \$8.4 billion. Having a physical presence in New York will enhance NEOM’s ability to partner with US companies to incubate and commercialize new sustainable technologies that can be leveraged in NEOM and across the globe.

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#### **About NEOM**

NEOM is an accelerator of human progress and a vision of what a New Future might look like. It is a region in northwest Saudi Arabia on the Red Sea being built from the ground up as a living laboratory – a place where entrepreneurship will chart the course for this New Future. It will be a destination and a home for people who dream big and want to be part of building a new model for exceptional livability, creating thriving businesses and reinventing environmental conservation.

NEOM will include hyperconnected, cognitive cities, ports and enterprise zones, research centers, sports and entertainment venues and tourist destinations. As a hub for innovation, entrepreneurs, business leaders and companies will come to research, incubate and commercialize new technologies and enterprises in groundbreaking ways. Residents of NEOM will embody an international ethos and embrace a culture of exploration, risk-taking and diversity.

For further information email [media@neom.com](mailto:media@neom.com) or visit [www.neom.com](http://www.neom.com) and [www.neom.com/en-us/newsroom](http://www.neom.com/en-us/newsroom).



#### **Kevin Nolan**

**KARV**  
370 Lexington Avenue, Suite 2001  
New York, NY 10017  
+1 212 333 0275 (Main Office)  
+1 415 470 7167 (Mobile)  
kdn@KARV.global  
www.KARV.global

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