

The following message was distributed to various journalists via email.

From: Kevin Nolan

Sent: Friday, October 11, 2024 1:19 PM

To:

Subject: Press Release - NEOM Establishes Major Concrete Factory for THE LINE

Hello – I hope you are well. Kindly find below an announcement from Saudi Arabia’s NEOM on the establishment of a concrete factory that will serve its flagship region, THE LINE.

Images attached as well for reference. Please let me know if any questions or comments.

NEOM establishes SAR 700 million concrete factory for THE LINE

- *Leading Saudi construction and engineering company, Asas Al-Mohileb is building concrete batching plants to support NEOM project developments, including THE LINE*
- *Peak concrete production operations expected as early as January 2025 and will generate over 500 local jobs*
- *The state-of-the-art facility incorporates carbon capture and utilization technology to reduce its carbon footprint*

NEOM, Kingdom of Saudi Arabia, October 9, 2024 – NEOM, the sustainable region progressing rapidly in northwest Saudi Arabia, has announced a partnership with Asas Al-Mohileb to establish and operate a SAR 700 million ready-mix concrete facility. The multi-plant factory, dedicated to producing concrete, will mainly service the construction of THE LINE, the linear city currently under development in NEOM.

Asas Al-Mohileb, a leading Saudi Arabian construction and engineering company, is currently building the complex of batching plants in NEOM. Leveraging their industry expertise, Asas Al-Mohileb will also operate the facility with a capacity to produce over 20,000 cubic meters of ready-mix green concrete per day.

Nadhmi Al-Nasr, NEOM CEO, said: “The delivery of these concrete plants is another testament to the rapid progress happening at NEOM. It also underscores the strength of the Kingdom’s construction industry, and the critical role local partnerships play in delivering this transformational project efficiently and sustainably. We are proud to partner with local contractors and appreciate their contribution to NEOM’s advancement across our portfolio of projects, fulfilling NEOM’s goal of becoming a hub for local industry leaders and entrepreneurs in support of Saudi Vision 2030.”

Sulaiman Al-Mohileb, CEO of Al-Mohileb said: “This partnership emphasizes our firm commitment to advancing economic growth in the Kingdom by employing the latest technologies and innovative construction solutions. We are dedicated to adopting sustainable practices that align with the goals of Saudi Vision 2030, which focus on empowering the manufacturing sector and enhancing its role in driving the Kingdom’s broader development objectives.”

As an advanced concrete production facility, the factory’s plants will incorporate carbon capture and utilization (CCU) technology and energy-saving solutions, with majority of output servicing the

construction of THE LINE. With concrete being a core material for THE LINE's substructure and superstructure, the new factory has mobilized a fleet of support vehicles in readiness for operations to commence next month. Peak operations are anticipated to start in 2025, and the facility is expected to generate over 500 local jobs.

The establishment of the plant comes as construction on THE LINE progresses quickly. Work on the foundation piles has begun, with nearly 1,000 out of over 30,000 piles placed so far.

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About NEOM

NEOM is an accelerator of human progress and a vision of what a New Future might look like. It is a region in northwest Saudi Arabia on the Red Sea being built from the ground up as a living laboratory – a place where entrepreneurship will chart the course for this New Future. It will be a destination and a home for people who dream big and want to be part of building a new model for exceptional livability, creating thriving businesses and reinventing environmental conservation.

NEOM will include hyperconnected, cognitive cities, ports and enterprise zones, research centers, sports and entertainment venues and tourist destinations. As a hub for innovation, entrepreneurs, business leaders and companies will come to research, incubate and commercialize new technologies and enterprises in groundbreaking ways. Residents of NEOM will embody an international ethos and embrace a culture of exploration, risk-taking and diversity.

For further information email media@neom.com or visit www.neom.com and www.neom.com/en-us/newsroom.



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