

[Insert Name of Appropriate Official]

The Barker Plan to restructure the EN+ Group is the only feasible path forward that avoids severe disruptions to the global aluminium market and also achieves all of the goals of the U.S. sanctions. We are very concerned about Aughinish Alumina and the 450 jobs located there. More widely, the Barker Plan will also protect consumers and workers around the world.

We strongly support the Barker Plan and urge the U.S. Treasury Department to extend the General Licenses, to provide company leadership more time to implement the necessary steps and changes.

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(Officials' names, addresses, etc.)

Dear Deputy Assistant Secretary Meale and Mr. Bridge:

On behalf of the government of Ireland, I would like to express strong support for the Barker plan to restructure the En+ Group (En+) in a way that would lead to the lifting of sanctions against En+ and United Company RUSAL (Rusal), and to request any extensions of time beyond the current early June deadline necessary for the plan to be expeditiously implemented.

Rusal owns and operates Aughinish Alumina, with over 450 jobs in our country. Continued sanctions against it will severely and negatively impact those jobs and workers.

My government applauds the Barker Plan as the leading, most feasible path forward to avoid these severe negative impacts, as well as other negative impacts on the aluminum market and workers and consumers around the world, while still achieving all of the goals of U.S. sanctions. We understand that important progress is being made daily, including the recent resignation from the En+ Board of Mr. Oleg Deripaska, the true target of the sanctions. Thank you for the U.S. Treasury Department/OFAC's active attention to these efforts to ensure Mr. Deripaska has less than a majority stake in En+ and that the Board is wholly independent.

In light of all this, on behalf of the government of Ireland and the over 450 workers directly impacted, I express strong support for the Barker Plan, and request any reasonable time extensions beyond the current early June deadline to allow it to be implemented.

Please share this communication with other relevant U.S. officials. Thank you for your time and consideration.

Sincerely,

Ambassador Daniel Mullhall

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En+ Group and Aughinish Alumina Refinery

SANCTIONS BACKGROUND

- On April 6, the U.S. Treasury Department's Office of Foreign Asset Control (OFAC) designated a range of Russian officials and interests as subject to U.S. sanctions. This list included Russian oligarch Oleg Deripaska and the En+ Group (En+), as well as the world's second-largest aluminum company, Rusal.
- Deripaska currently controls 70% of En+.
- En+ owns 48% of Rusal but effectively controls it.
- Rusal owns Aughinish Alumina. Therefore, the 450 jobs and critical economic activity in a rural area are at risk.
- Since the Treasury Department's announcement, sanctions have been enforced against Deripaska, En+ and Rusal.
- OFAC announced General License 13A and has extended the deadline to June 6, 2018, for U.S. investors to exit any shareholding interest in En+, and for both U.S. and non-U.S. entities to cease doing business with En+ and Rusal, as well as Deripaska.

THE BARKER PLAN

- The independent chairman of En+, Lord Gregory Barker, is aggressively moving to respond to the U.S. Treasury Department's sanctions in a way that can lead to the lifting of sanctions on En+ and Rusal. Under the Barker Plan, Deripaska would be reduced to a minority shareholder in En+, be removed from its board, and have his allies on the board replaced by independent directors.
- This would accomplish all of the Trump administration's goals. Secretary of Treasury Mnuchin, when asked, stated: "*Our objective was not to put Rusal out of business . . . and the first aspect would be that he (Deripaska) sells down below 50%*"

- Lord Barker has the support of the company's minority shareholders, its independent board, and the London Stock Exchange.
- On May 18 at the En+ Board meeting, Mr. Deripaska stepped down effectively immediately. He also has declared that he will resign from the Board of Rusal.
- Time is unfortunately of the essence: A failure by the Treasury Department to grant En+ an extension by June 6 would have global implications, dramatically hurting all En+ and Rusal companies and operations. En+ faces possible delisting from the London Stock Exchange if the sanctions remain in place and the company is not granted an extension to allow the full execution of the Barker Plan.
- En+, Rusal and Lord Barker are all in very productive discussions with OFAC to successfully execute the Barker Plan. And Lord Barker is in discussions with several very significant potential investors who could buy down the Deripaska interest.

SUPPORT FROM YOUR GOVERNMENT

- Your country has a clear and significant interest in the success of the Barker Plan. The 450 jobs and economic activity associated with Aughinish Alumina are at stake.
- To support this critical effort, we would ask that you do two things:
 - 1) Email a strong statement of support of the Barker Plan and all extensions necessary to execute it to key Trump administration officials, particularly at the State Department and OFAC, including:
 - a) David Meale
Deputy Acting Assistant Secretary for Counter Threat Finance and Sanctions
U.S. State Department
MealeD@state.gov
 - b) Seth Bridge
OFAC, U. S. Treasury Department
Seth.Bridge@treasury.gov
 - c) Any other officials with whom you have a particularly good working relationship.
 - 2) Draft and submit to us a statement of support for public use in the future.

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