

Turkey and Florida: A Job-Creating Economic Partnership



Florida is one of the top importers of Turkish goods and services in the US.

Florida imports more from Turkey than any other country in Eastern Europe & MENA region.

Between 2016 and 2018, Florida's total trade with Turkey grew by almost \$300 million.

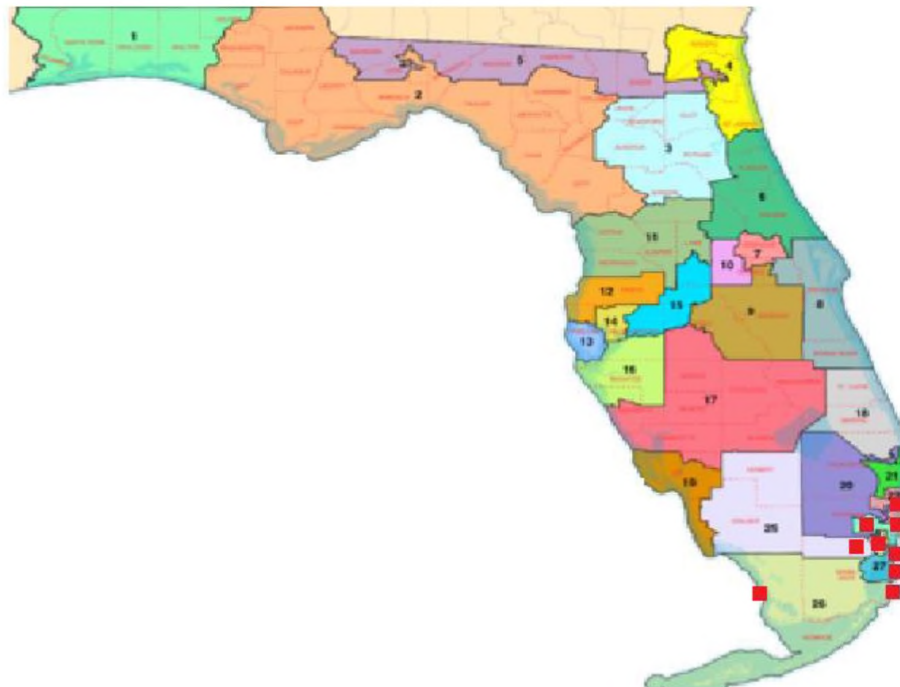
Turkey is one of the largest importers from Florida in the Eastern Europe & MENA region.



Florida Imports from Turkey 2018	\$
Motor Cars Etc.	127,622,900
Stone, Art Nesoi, Granule Etc.	78,702,100
Iron & Steel Products	52,212,700
Non-Crude Oil, Bitum Mineral Etc.	46,947,400
Returned Exports	21,968,700
Aluminum Plates	21,462,800
Setts, Curbstones, Flagstones Etc.	16,794,700
Other	249,924,000
Total:	\$615,635,300

Florida Exports to Turkey 2018	\$
Metals & Metal Products	53,610,400
Aircraft, Engines, Parts	29,465,100
Blood, Vaccines, Antisera Etc.	23,104,400
Fuel Logs, Wood Chips Etc.	21,100,000
Gold, Platinum Etc.	11,577,300
Yachts, Vessels, Row Boats Etc.	6,196,500
Special Purpose Motor Vehicles	4,293,300
Other	44,303,600
Total:	\$193,650,600

Florida is home to many Turkish businesses and more than 20,000 Turkish Americans, many of whom are small business owners. Miami, Hollywood, Fort Lauderdale, Surfside and Palm Beach have significant Turkish-American populations. Below are the locations of nine of the largest Turkish companies in Florida.



DISSEMINATED BY MERCURY PUBLIC AFFAIRS, LLC, A REGISTERED FOREIGN AGENT, ON BEHALF OF TURKEY-U.S. BUSINESS COUNCIL (TAK). MORE INFORMATION IS ON FILE WITH THE DEPT. OF JUSTICE, WASHINGTON, DC

Major Turkish Investors in Florida

Florida is a top destination for Turkish investment, including from some of Turkey's industrial giants which have invested more than half a billion dollars in the state and have created hundreds of jobs.



RMK Merrill Stevens Shipyard: Miami

- The RMK Merrill Stevens Shipyard was purchased by Koc Holding, one of Turkey's largest business conglomerates, for \$7.7 million in December 2013. This was followed by a \$30 million investment into renovating and expanding the shipyard.
- The shipyard has over 100 employees.



Four Seasons - The Surf Club: Surfside

- The Surf Club, a luxury complex consisting of a hotel, restaurants, and private residences, was purchased by Koc Holding, the largest Turkish conglomerate, in 2012 for \$116 million.
- This was followed by a \$290 million development of the property.



Flagstone Property Group - Island Gardens: Miami

- The \$1 billion development project was headed by Turkish businessman Mehmet Bayraktar.
- Upon completion, the complex will consist of a yacht harbor, hotels, residential units, shops, restaurants, and a spa.
- It is estimated that the project will bring a total of 12,000 jobs to Miami.



TAV: Palm Beach

- TAV Airports is the leading airport operator in Turkey.
- TAV renovated and is currently running the Primeclass Lounge in Palm Beach Airport.
- It has invested \$16 million in its US businesses.