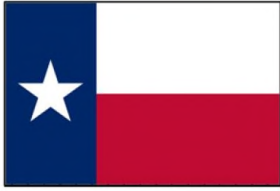


Turkey and Texas: A Job-Creating Economic Partnership



Texas is the number-one state for Turkish imports.

There are at least seven Turkish companies with a total of 20 subsidiaries in Texas.

There are 22 Texas-based companies with a total of 29 subsidiaries in Turkey.

One such company, Shell & Turcas Petrol, is one of the largest companies in Turkey.

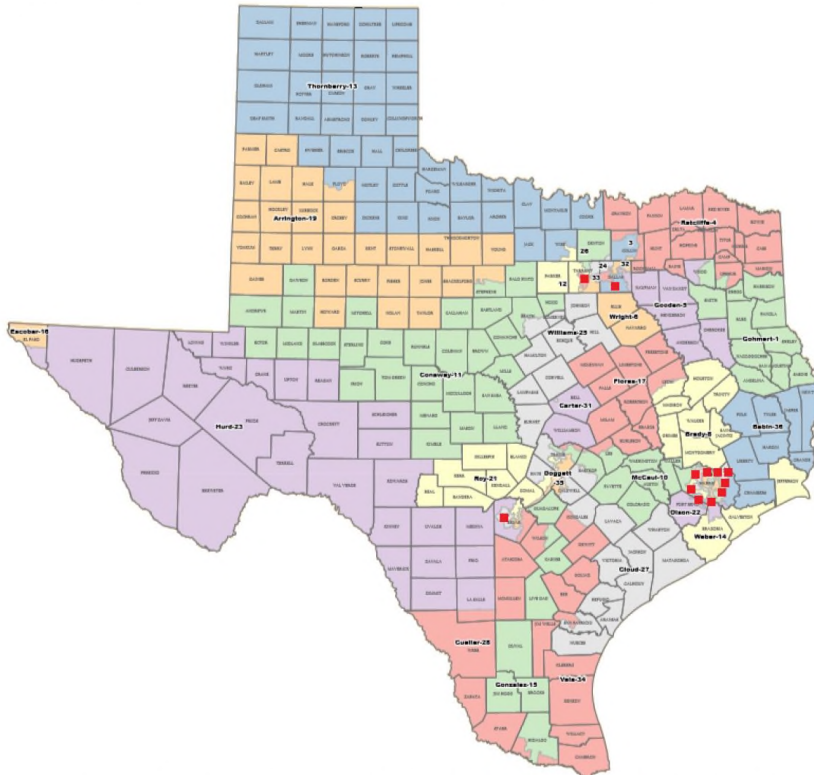


Texas Imports from Turkey 2014		\$
Metals & Metal Products	595,504,728	
Mineral Fuel, Oil, Bitumen Etc.	57,855,560	
Construction Materials	52,198,111	
Aircraft, Spacecraft, Parts	48,842,662	
Vehicles, Parts	31,965,870	
Cereals	29,348,161	
Carpets, Textiles	15,534,853	
Industrial Machinery, Computers	14,355,101	
Total:	\$963,464,890	

Texas Exports to Turkey 2014		\$
Mineral Fuel, Oil, Bitumen Etc.	638,987,830	
Cotton & Cotton Materials	337,819,661	
Organic Chemicals	319,281,804	
Plastics & Plastic Materials	182,188,414	
Industrial Machinery, Computers	170,883,515	
Aircraft, Spacecraft, Parts	130,020,455	
Iron & Steel	106,695,027	
Other	80,940,019	
Total:	\$2,220,362,599	

Texas is home to many Turkish businesses and more than 15,000 Turkish Americans, many of whom are small business owners. Houston, Dallas, and Austin have significant Turkish-American populations.

Below are the locations of the twelve largest Turkish companies in Texas.



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Texas is a top destination for Turkish investment, including from some of Turkey's industrial giants which have invested more than half a billion dollars in the state and have created hundreds of jobs.



Borusan Mannesmann: Houston

- One of Turkey's leading industrial enterprises, Borusan Mannesmann produces steel products, pipes, and industrial goods. It has over 300 employees in its Houston Baytown Plant, which was a \$150 million construction project and \$328 million overall investment into the state of Texas.
- The plant received the "Technology Supplier of the Year" award in 2014 and "Best Pipe Manufacturer" award in 2015 and 2017 at the American Metal Market's "Steel Excellence Awards".



CimSa Americas: Houston

- Owned by Sabanci Holding, one of Turkey's largest industrial and business conglomerates, CimSA America produces cement and ready-mixed concrete. It has a production facility as well as a sales office in Houston.
- The grinding facility was completed in 2019 and constituted a \$57.3 million investment in Texas. It currently has 20 employees.



Çolakoğlu Metalurji: Houston

- Çolakoğlu Metalurji is one of Turkey's major steel producers. In 2012, it founded its US subsidiary, Medtrade, in Houston.
- The company has made a \$25 million investment into its American business.



TAV: Houston

- TAV Airports is the leading airport operator in Turkey, and runs retail and duty free locations in Houston's George HW Bush Airport.
- TAV's eight stores in the airport are expected to have an annual revenue of \$21 million by the end of the year and are projected to generate more than \$100 million by the end of its contract in 2025.



Ozkan Steel: Houston

- Ozkan Steel is a steel profile supplier for shipbuilding and oil & gas sectors. It exports to over 60 countries.



Arkem Chemicals: Houston

- As Turkey's leading company in its sector, Arkem operates in distribution, storage and transportation of bulk and packaged chemicals. Its US subsidiary was founded in Houston in 2011 with a \$2 million investment.

Similarly, companies in Texas are playing a big role in Turkey's growing prosperity.



Blackstone: Houston

- Blackstone, which runs its credit-oriented asset management in its office in Houston, has invested at least €200 million into Turkish real estate since 2012.



Shell: Houston

- Shell, which is headquartered in Houston, has a joint venture with Turcas for retail and commercial sales, marketing and distribution of fuel products and lubricants.
- Shell & Turcas Petrol (STAŞ), has a network of nearly 1,017 fuel stations across Turkey, and had net sales of TL 16.8 billion in 2016. STAŞ is not only a sector leader, but also one of the largest companies in Turkey.