

Turkey and Florida: A Job-Creating Economic Partnership



Florida is one of the top importers of Turkish goods and services in the US.

Florida imports more from Turkey than any other country in Eastern Europe & MENA region.

Between 2016 and 2018, Florida's total trade with Turkey grew by almost \$300 million.

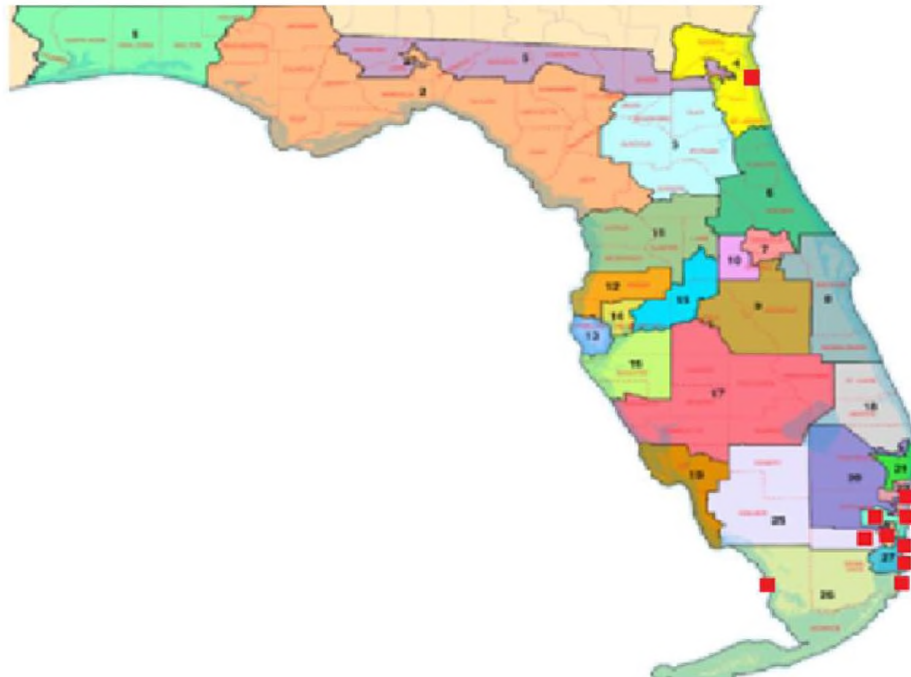
Turkey is one of the largest importers from Florida in the Eastern Europe & MENA region.



Florida Imports from Turkey 2018		\$
Motor Cars Etc.	127,622,900	
Stone, Art Nesoi, Granule Etc.	78,702,100	
Iron & Steel Products	52,212,700	
Non-Crude Oil, Bitum Mineral Etc.	46,947,400	
Returned Exports	21,968,700	
Aluminum Plates	21,462,800	
Setts, Curbstones, Flagstones Etc.	16,794,700	
Other	249,924,000	
Total:	\$615,635,300	


Florida Exports to Turkey 2018		\$
Metals & Metal Products	53,610,400	
Aircraft, Engines, Parts	29,465,100	
Blood, Vaccines, Antisera Etc.	23,104,400	
Fuel Logs, Wood Chips Etc.	21,100,000	
Gold, Platinum Etc.	11,577,300	
Yachts, Vessels, Row Boats Etc.	6,196,500	
Special Purpose Motor Vehicles	4,293,300	
Other	44,303,600	
Total:	\$193,650,600	

Florida is home to many Turkish businesses and more than 20,000 Turkish Americans, many of whom are small business owners. Miami, Hollywood, Fort Lauderdale, Surfside and Palm Beach have significant Turkish-American populations. Below are the locations of ten of the largest Turkish companies in Florida.



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Florida is a top destination for Turkish investment, including from some of Turkey's industrial giants which have invested more than half a billion dollars in the state and have created hundreds of jobs.

	<p>RMK Merrill Stevens Shipyard: Miami</p> <ul style="list-style-type: none"> • The RMK Merrill Stevens Shipyard was purchased by Koc Holding, one of Turkey's largest conglomerates, for \$7.7 million in 2013. This was followed by a \$30 million investment into renovating and expanding the shipyard. • The shipyard has over 175 employees.
	<p>Four Seasons - The Surf Club: Surfside</p> <ul style="list-style-type: none"> • The Surf Club, a luxury complex consisting of a hotel, restaurants, and private residences, was purchased by Koc Holding, the largest Turkish conglomerate, in 2012 for \$116 million. • This was followed by a \$290 million development of the property.
	<p>Flagstone Property Group - Island Gardens: Miami</p> <ul style="list-style-type: none"> • The \$1 billion development project was headed by Turkish businessman Mehmet Bayraktar. • Upon completion, the complex will consist of a yacht harbor, hotels, residential units, shops, restaurants, and a spa. • It is estimated that the project will bring a total of 12,000 jobs to Miami.
	<p>TAV Airports: Palm Beach Airport</p> <ul style="list-style-type: none"> • TAV Airports is the leading airport operator in Turkey. • TAV renovated and is currently running the Primeclass Lounge in Palm Beach Airport. • It has invested \$16 million into its U.S. businesses.
	<p>Kastamonu USA: Jacksonville</p> <ul style="list-style-type: none"> • Kastamonu Entegre is a Turkish company that produces wood panelling, furniture, and doors. • With 6,300 employees, it is the top company of its sector in Turkey, and the seventh worldwide. • Kastamonu USA was established in Jacksonville in 2015 to manage wood chip supply and logistics processes.

Similarly, companies in Florida have played a major role in Turkey's growing prosperity.

	<p>STS Component Solutions: Palm City</p> <ul style="list-style-type: none"> • STS provides components, materials management services, and supply chains solutions to airlines. • They provide support to a number of airlines in Turkey and Central Asia through their support office in Istanbul.
	<p>Outer Reef Yachts: Fort Lauderdale</p> <ul style="list-style-type: none"> • Outer Reef Yachts is an award-winning manufacturer of motor yachts with service locations and sales offices across the United States, Europe, the Middle East, Australia, and New Zealand. • In Turkey, the company has a service location and a sales office in Istanbul and sells a number of its vessels to the Turkish market each year.
	<p>Brightstar Corporation: Miami</p> <ul style="list-style-type: none"> • Brightstar provides global wireless distribution and services, serving mobile device manufacturers, wireless operators and retailers. • In Turkey, Brightstar has a joint venture with Smile Holding, a subsidiary of Dogan Yayin Holding. The joint venture provides an integrated supply chain solution for the 650 countrywide Smile shops.
	<p>V-Count: Miami Beach</p> <ul style="list-style-type: none"> • Based in Miami Beach, V-Count is the leading provider of people counting and visitor analytics solutions in the world. • In Turkey, the company has an office in Istanbul where it has 106 employees.
	<p>Walmart</p> <ul style="list-style-type: none"> • In Florida, Walmart has 384 locations, employs more than 106,000 people, and supports 88,000 additional jobs. • Walmart has recently shifted its supply chains for a number of products from China to Turkey, signing contracts with ten Turkish companies.