



FOR IMMEDIATE RELEASE

Turkey US Business Council (TAİK) Responds to US State Department Sanctions

Washington DC (December 15, 2020) – TAİK has the following response to the US State Department’s announcement regarding CAATSA sanctions on Turkey.

“TAİK believes that improving trade between the United States and Turkey will bring our two nations closer together – which is a positive. We have been enthusiastically supportive of the U.S. government’s commitment to increasing annual trade to \$100 billion because we know there are ample opportunities to create jobs and boost economic activity in both countries by doing so. Unfortunately, this disappointing decision by the State Department takes the bilateral relationship in the wrong direction. What’s worse is that it puts thousands of American jobs at risk. Even amid deep differences, rather than inflaming tensions, the United States would be better served by finding ways to more closely cooperate with a decades long ally,” **said Mehmet Ali Yalcindag, Chairman of TAİK.**

About TAİK

The Turkey-U.S. Business Council (TAİK) is Turkey’s oldest business council. Established in 1985, TAİK’s mission is to enhance trade and investment relations between Turkey and the United States. TAİK operates under the umbrella of the Foreign Economic Relations Board of Turkey (DEİK). TAİK has a clear mission: to bolster trade and economic relations between Turkey and the United States. TAİK works with American and Turkish companies to bolster their strategic partnerships, and to promote Turkey’s strengths as a destination for American investment. TAİK is mandated to:

- Encourage business development and industrial cooperation between the U.S. and Turkey;
- Improve the conditions for bilateral trade, foreign direct investment and joint investments in other countries;
- Identify opportunities in key sectors for U.S. states and cities where opportunities exist for mutually beneficial business development;
- Promote Turkey’s key business sectors in the U.S. and leading role in the region, enhancing awareness about the advantages of doing business with Turkey;
- Provide detailed analysis on bilateral trade, investment, industrial and technological cooperation.

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