

Turkey and New Jersey: A Job-Creating Economic Partnership



New Jersey imports more from Turkey than all other MENA countries besides Saudi Arabia.

Turkey is the third biggest importer from New Jersey in the MENA region.

In 2019, New Jersey imported around \$910 million worth of goods and services from Turkey.

In 2019, Turkey imported \$498 million worth of goods and services from New Jersey.

New Jersey is home to more than 23,000 Turkish Americans; many are small business owners. Most live in Paterson.

Turkey is one of New Jersey's fastest growing export markets. New Jersey's exports to Turkey have grown by 37% since 2016.

To the right are the locations of nine companies in New Jersey that have strong ties to Turkey. These include:

- Turkish companies with operations or investments in New Jersey.
- Businesses owned and run by Turkish-Americans.
- New Jersey companies that have major activities and investments in Turkey.
- Companies with significant operations in both New Jersey and Turkey.



In addition to these companies, New Jersey is home to hundreds of small businesses owned by members of the state's Turkish-American community.



New Jersey's Turkish American community has made major achievements in civic engagement. Last November, Tayfun Selen, a Turkish American businessman, was reelected to the Morris County Board of Chosen Freeholders. At the same time, Derya Taskin, a Turkish-American entrepreneur and former Deputy Mayor of Paterson, became New Jersey's first Turkish-American woman elected to the Electoral College.



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New Jersey has benefited greatly from its strong ties to Turkey, with Turkish and Turkish-American businesses bringing thousands of jobs and millions of dollars in investment to the people of New Jersey.

COMODO
Creating Trust Online™

Comodo Group: Clifton

- Comodo Group is a cybersecurity company founded in 1998 by Melih Abdulhayoglu, a Turkish-American entrepreneur.
- Today, the company has an annual revenue of \$57 million and more than 1,200 employees, around 250 of which work in its New Jersey headquarters.

SARAR

Sarar USA: Little Falls

- Founded in 2001, Sarar USA is the U.S. subsidiary of a Turkish chain of men's clothing stores.
- It based in Little Falls, New Jersey, where it also has stores in Fairfield and Paramus.
- The company has an annual revenue of \$18.5 million and 80 employees, around half of which are in New Jersey.

TURKON
LINE

Turkon America: Secaucus

- Turkon America is steamship agency based in Secaucus with branch offices in Norfolk, VA and Savannah, GA. It is the first Turkish company providing container transportation and logistics services between Turkey and United States.
- The company has an annual revenue of \$18.6 million and 82 employees.

etimine
Societate Anonima

Etimine USA: Hackensack

- Etimine USA is the American sales office for Eti Maden, the largest global producer of boron mineral ores, boric acid, sodium borates, and related chemicals. Eti Maden is a Turkish state-owned mining, minerals, and chemical company.
- The company's Hackensack office has around 15 employees.

SIMIT + SMITH
A GLOBALLY INSPIRED BAKERY

Simit & Smith: Ridgefield

- Owned by Koc Holding, Turkey's largest industrial conglomerate, Simit & Smith is a wholesale bakery which makes simit, a traditional Turkish pastry.
- The company has 40 employees in its Ridgefield facility.

GODIVA
Chocolatier

Godiva: Jersey City

- One of the world's most famous chocolatiers, Godiva was acquired by Yildiz Holding, a Turkish conglomerate, in 2007.
- Godiva has a store in Jersey City and eight other locations in the state, with around 5 employees in each store.

Similarly, companies based and operating in New Jersey have played a major role in Turkey's growing prosperity.

Mondelēz
International

Mondelez International: East Hanover

- One of the world's largest snack companies, Mondelez brings together the economies of Turkey and New Jersey.
- The company's consumer relations office is based in New Jersey, while in Turkey, it has a confectionary plant which produces gum, candy and chocolate. The plant recently underwent a \$24 million expansion.

Johnson & Johnson

Johnson & Johnson: New Brunswick

- One of New Jersey's largest companies and the state's fourth largest employer, Johnson & Johnson also brings together the economies of Turkey and New Jersey.
- The company has more than 450 employees in Turkey, where it has factories, offices, and export operations.

BMW

BMW: Woodcliff Lake

- BMW, which has its U.S. headquarters and 6,500 employees in New Jersey, has significant ties to Turkey.
- In Turkey, the company has more than 1,000 employees and imports components from a number of Turkish suppliers.
- Turkey is also one of BMW's fastest growing markets, with retail sales there growing by 24% between 2006 and 2011.