

January 15, 2021

To: Interested media

ICYMI: Here is a rapid-fire update on what happened this week in Turkish economic, trade and business news.

- Angela Merkel's possible successor Friedrich Merz suggested [Turkey and Brussels should use the EU-UK agreement as a framework for their future relationship.](#)
- Foreign Minister Mevlüt Çavuşoğlu and Pakistani President Arif Alvi held a meeting this week where [they pledged to improve trade relations and work together in joint efforts against Islamophobia.](#)
- This week the Energy and Natural Resources Minister Fatih Dönmez stressed the [importance of energy efficiency](#) in Turkey's goal of becoming one of the 10 biggest economies in the world. New data reveals that energy efficiency measures and investments saved Turkey \$1 billion between 2017-2019.
- An official from the Organization for Economic Cooperation and Development (OECD) said that the [post-pandemic period will be an opportunity for Turkey to encourage foreign and domestic investment](#) through stronger public governance. The OECD projects that the Turkish economy will grow by 2.6% and 3.5% in 2021 and 2022 respectively.

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