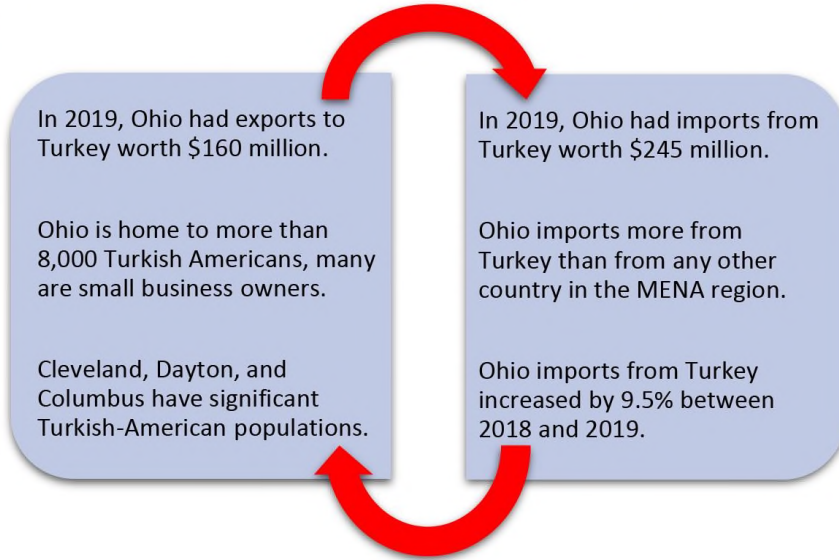
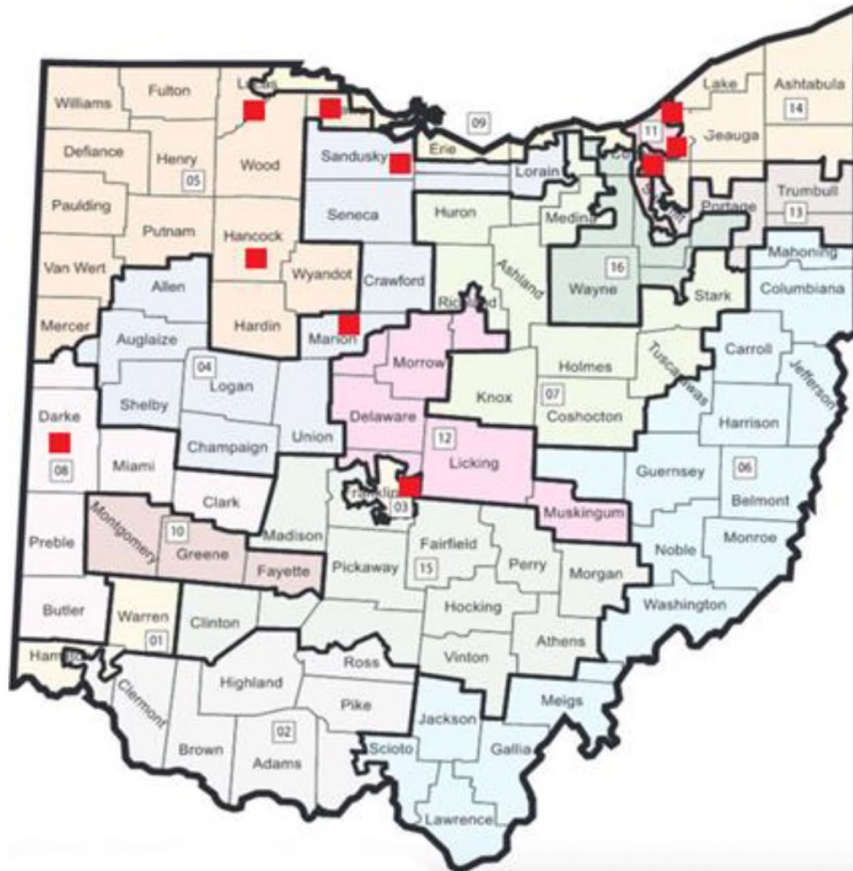


## Turkey and Ohio: A Job-Creating Economic Partnership



In recent years, Ohio companies have made significant investments in Turkey, and have been a driving force behind Turkey's remarkable economic growth. The graphic below shows the locations of Turkey's seven biggest economic partners in Ohio.



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Companies from Ohio are playing a big role in Turkey's growing economy.



### Procter and Gamble: Cincinnati

- Procter and Gamble, which is based in Cincinnati, established its Turkey branch in 1987.
- Today it has four facilities in Turkey, including a head office, two production sites, and a distribution center.
- The Turkey branch employs approximately 700 people and delivers 16 different brands to Turkish consumers.



### Goodyear: Akron

- Goodyear has been in Turkey since 1961, when it contributed \$4 million and gave a loan of \$2 million to establish the Goodyear Lastikleri subsidiary.
- The Akron-based company currently has a consumer tires factory in Adapazari, and a commercial tires factory in Izmit.



### Eaton Corporation: Beachwood

- In January 2019, Eaton Corporation, an energy company from Beachwood, bought an 82.275% stake in Ulusoy Elektrik, a leading manufacturer of switchgear based in Ankara, for \$214 million.



### Lincoln Electric: Cleveland

- In May 2019, Lincoln Electric, which is headquartered in Cleveland, purchased an additional 49.6% interest in Askaynak, Turkey's leading supplier and manufacturer of welding consumables and equipment.
- Lincoln Electric had previously had a 50% interest in the company since 1998.
- Askaynak generates approximately \$70 million in annual revenue.



### Worthington Industries: Columbus

- In 2014, Worthington, a metals manufacturing company from Columbus, acquired a 75% stake in Aritas, one of Europe's leading LNG (liquefied natural gas) and cryogenic technology companies, for approximately \$36.6 million.



### Whirlpool: Greenville, Clyde, Findlay, Marion, and Ottawa

- Whirlpool is one of Ohio's biggest employers, with more than 10,000 employees working in its factories and distribution centers in Greenville, Clyde, Findlay, Marion, and Ottawa.
- In Turkey, Whirlpool has production facilities in Manisa, where it produces refrigerators and washing machines and has more than 1,200 employees. Whirlpool acquired its Turkish facilities in 2015, after purchasing a 60% stake in Italian rival Indesit for \$1 billion.



### First Solar: Perrysburg

- Based in Tempe, First Solar is a manufacturer of solar panels with 6,400 employees. In 2009, the company became the first solar panel manufacturer to lower its manufacturing cost to \$1 per watt.
- In Perrysburg, First Solar has a manufacturing, warehousing, and shipping center with 1,400 employees.
- In Turkey, First Solar has had a number of contracts, an office in Istanbul, and has an ongoing joint venture with Zorlu Enerji to build a factory that will reach 10,000 megawatts of panel production per year.
- First Solar is one of the only firms of its kind in the world which does not rely on crystalline-silicon technology, which is dominated by manufacturers in China. The company has also been a proud advocate for human rights in Xinjiang.