

**From:** Kirk Monroe  
**Sent:** Thursday, January 26, 2017 11:48 AM  
**Subject:** Employment by Japanese Firms in the U.S. Continues to Grow! (Econ-News 294)

*I thought you might find this of interest.*

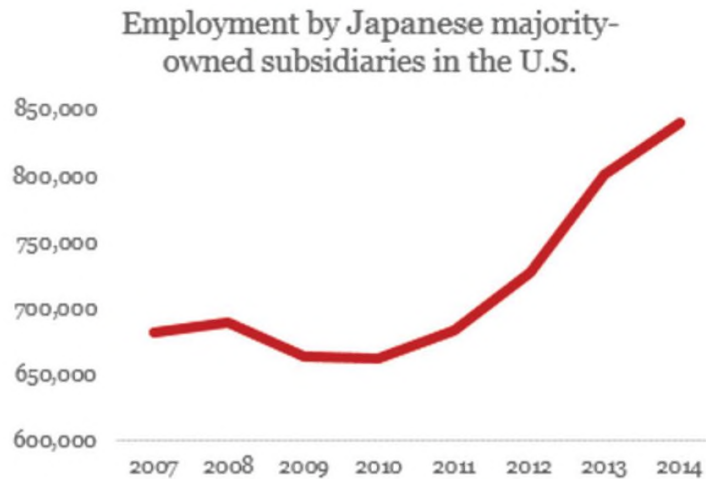


**ECON-NEWS** *from*  
**THE EMBASSY OF JAPAN**

Jan. 23, 2017  
No. 294



## Employment by Japanese Firms in the U.S. Continues to Grow!



*Data collected by Bureau of Economic Analysis (BEA),  
2007-'14*

Dear Friends,

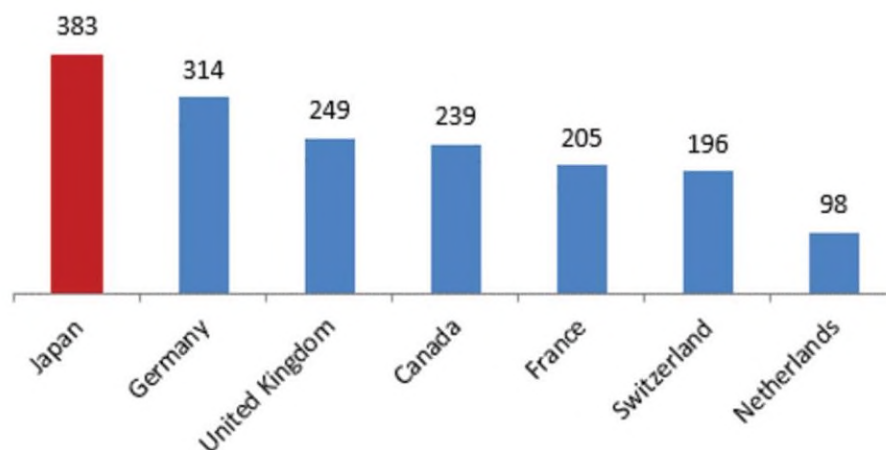
One of the things I like to emphasize when talking to people here in the U.S. is the benefits of international friendships, especially in regards to how it affects trade and investment. One of the ways to highlight these benefits is with concrete numbers, and

today I'd like to share with you the 2014 foreign employment figures released by the U.S. Bureau of Economic Analysis (BEA).

The first thing I'd like to note is that employment by majority-owned Japanese subsidiaries in the United States rose to 839,400 in 2014, up by 34,000 from the 2013 figures. That's an increase of 4.2%. This is wonderful news, and I am happy to see that Japanese companies have continued to invest in the United States.

Overall, Japanese majority-owned subsidiaries accounted for around 18% of all new foreign employment in the U.S. for 2014. While Japanese subsidiaries are still at the #2 spot in terms of overall employment next to the U.K., they are certainly working to catch up.

Japan is the Champion in Manufacturing Employment among MNEs in the US (2014, thousands)



Source: U.S. Bureau of Economic Analysis

And one of the industries that Japan shines in is the manufacturing industry. Thanks to the work of Japanese manufacturers, especially in the auto industry, Japanese subsidiaries are the top foreign manufacturing employers. Of course, a lot of this manufacturing is in the auto industry, but they have also invested in U.S. locations for electronics manufacturing and other electrical equipment.

Seeing these statistics, I find myself grateful that Japanese companies are continuing to make the move to invest in the United States and create so many jobs here.

I hope that in next year's BEA report, the good news continues.

For employment and other FDI statistics, please visit the BEA ([bea.gov/international/di1fdiop.htm](http://bea.gov/international/di1fdiop.htm)).

Sincerely,

## Kazuhiro Suzuki

Minister of Economic Affairs



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