

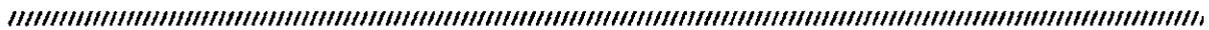
From: Kirk Monroe
Sent: Thursday, February 16, 2017 2:10 PM
Subject: Prime Minister Abe's Visit to the US: The Economic Outcomes

In case you missed this...



**ECON-NEWS from
THE EMBASSY OF JAPAN**

Feb. 15, 2017
No. 296



**Prime Minister Abe's Visit to the US:
The Economic Outcomes**



Photo: Cabinet Public Relations

Dear Friends,

Prime Minister Shinzo Abe, along with Deputy Prime Minister Taro Aso and Foreign Minister Fumio Kishida, visited the U.S. for their first official summit meeting with President Donald Trump. Following a working lunch, they traveled to Florida together to stay at Mar-a-Lago, where the two leaders successfully deepened their mutual understanding and built a trusted personal relationship.

In this series of meetings, the two leaders affirmed their commitment to further strengthen the Japan-U.S. alliance, to further expand their trade and investment relations, and to play leading roles together in the peace and prosperity of the Asia-Pacific region as well as the entire world. On the economic front, in particular, the two leaders had a frank and constructive discussion on how to build mutually beneficial relations by furthering and promoting their wide-ranged, bilateral economic cooperation.



Photo: Cabinet Public Relations

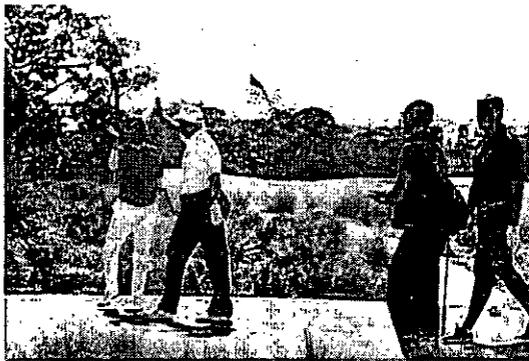


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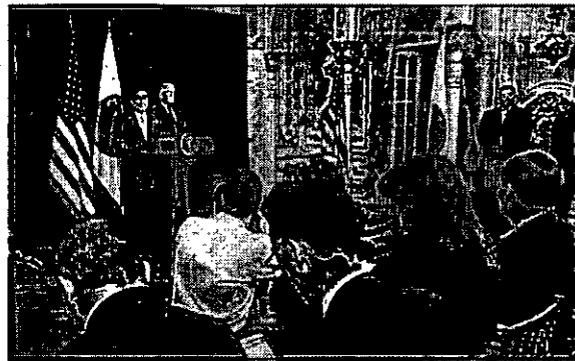


Photo: Cabinet Public Relations

The outcome of their discussion has been crystallized in a [joint statement](#) (PDF link), which was the Trump administration's first summit-level document with a foreign country.

Here is the economic portion of the joint statement:

The United States and Japan represent 30 percent of the world's GDP and share an interest in sustaining a strong global economy, ensuring financial stability, and growing job opportunities. To advance these interests, the President and the Prime Minister reaffirmed their commitments to using the three-pronged approach of mutually-reinforcing fiscal, monetary, and structural policies to strengthen domestic and global economic demand.

The two leaders discussed opportunities and challenges facing each of their economies and the need to promote inclusive growth and prosperity in their countries, the Asia-Pacific region, and the world. They emphasized that they remain fully committed to strengthening the economic relationships between their two countries and across the region, based on rules for free and fair trade. This will include setting high trade and investment standards, reducing market barriers, and enhancing opportunities for economic and job growth in the Asia-Pacific.

The United States and Japan reaffirmed the importance of both deepening their trade and investment relations and of their continued efforts in promoting trade, economic growth, and high standards throughout the Asia-Pacific region. Toward this end, and noting that the United States has withdrawn from the Trans-Pacific Partnership, the leaders pledged to explore how best to accomplish these shared objectives. This will include discussions between the United States and Japan on a bilateral framework as well as Japan continuing to advance regional progress on the basis of existing initiatives. In addition, the two leaders expressed interest in exploring cooperation across sectors that promote mutual economic benefits to the United States and Japan.

The two leaders decided to have their countries engage in an economic dialogue to discuss these and other issues. They also reaffirmed their intent to continue cooperation in regional and global fora.

I hope this summit meeting serves its role in furthering our ties with the new U.S. administration.

Learn more at the following

website: http://www.mofa.go.jp/na/na1/us/page3e_000647.html.

Sincerely,

Kazuhiro Suzuki

Minister of Economic Affairs



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