

From: Kirk Monroe

Sent: Wednesday, March 22, 2017 12:39 PM

Subject: [Embassy of Japan] 4 Million Vehicles Created in 2016 by U.S.-Based Japanese Car Manufacturers, Supporting 88,000 Direct Jobs (Econ-News 300)

In case you missed this...

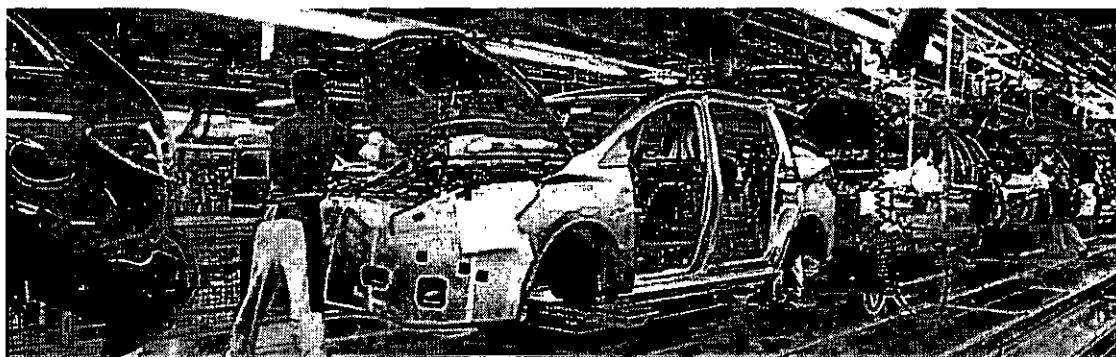


**ECON-NEWS from
THE EMBASSY OF JAPAN**

Mar. 17, 2017

No. 300

4 Million Vehicles Created in 2016 by U.S.-Based
Japanese Car Manufacturers, Supporting 88,000
Direct Jobs



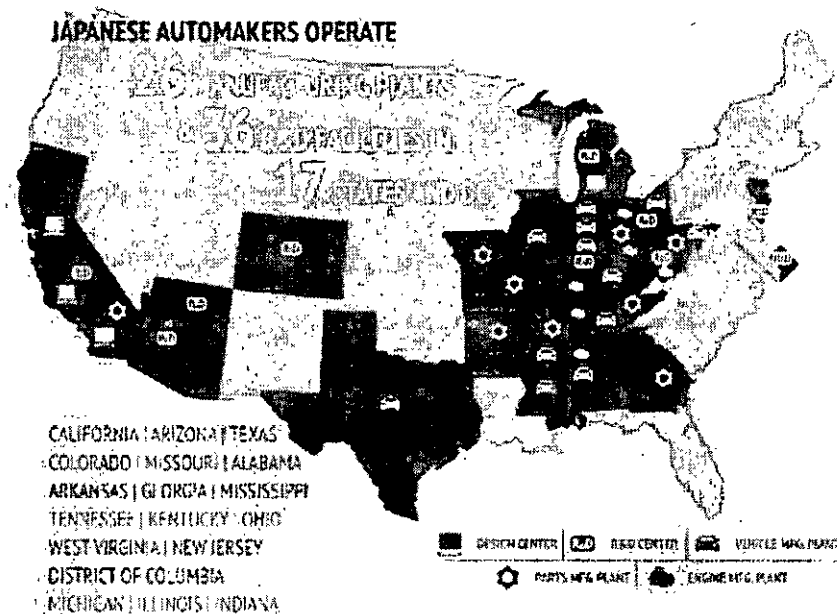
Source: JAMA homepage (<http://www.jama-english.jp/index.html>)

Dear Friends,

I am happy to celebrate our 300th publication of Econ-News by informing you that the Japanese Automobile Manufacturers Association (JAMA) released statistical data on Feb. 28 revealing that JAMA's fourteen member automotive companies, including Toyota and Honda, have increased car manufacturing in the U.S. by 3.4% over the last year, reaching a total of 3,976,482 vehicles made in America in 2016. This means that for five years in a row now, these numbers have been breaking past records, culminating in close to 4 million vehicles manufactured in the U.S. just last year.

Since the mid-1980s, investment by JAMA Japanese automotive companies has helped shape the U.S. economy through foreign direct investment and job creation. As of 2015, these automakers have invested \$45.4 billion into the U.S. economy, operating 26 manufacturing plants and 36 R&D facilities in 17 states. This investment has created

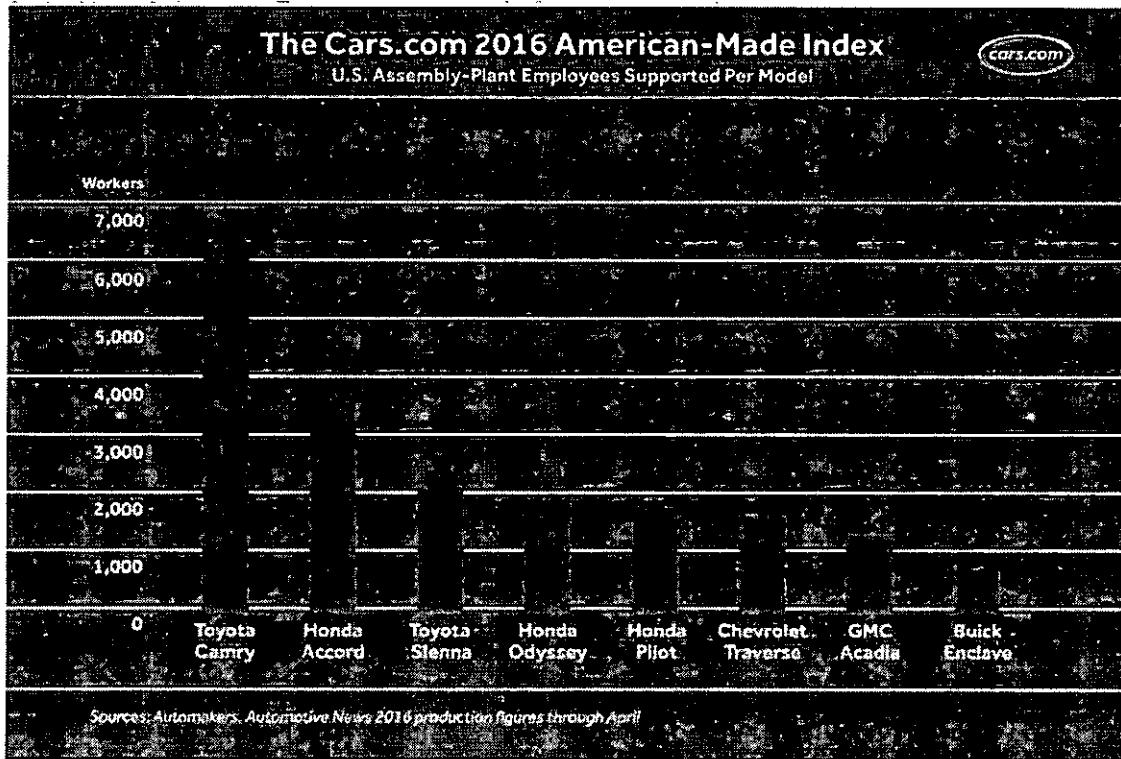
nearly **88,000 direct jobs**, and supported more than **1.5 million overall jobs**, including intermediate and spin-off jobs in the U.S. That's a lot of jobs!



Source: 2016-2017 Annual Contributions Report, JAMA.org (click image to view full infographic)

Last year, Cars.com published an article reporting that Japanese automotive manufacturers dominated their American-Made Index (AMI): the Toyota Camry was ranked as number one, with the remaining top four spots secured by another Toyota model and Honda. Cars.com's AMI recognizes cars that are assembled here in the U.S. and are manufactured using a high percentage of domestic parts (minimum 75%), and which are bought in large numbers by American consumers. One has to wonder - would a DNA analysis prove these cars to be more Japanese, or more American?

Click here to view the index and their factors: <https://www.cars.com/articles/the-2016-carscom-american-made-index-1420684865874/>



With an even larger increase this year in foreign direct investment by Japanese automakers such as Toyota, who will be investing \$10 billion in just the next 5 years, I believe we will see a lot more jobs created by Japanese automobile manufacturers in the U.S. in the near future.

Sincerely,

Kazuhiro Suzuki

Minister of Economic Affairs

I am also encouraged by JAMA General Director Manny Manriquez's analysis of the impact of Japanese-brand automakers based in the U.S., whose full article you can read here: <http://us12.campaign-archive2.com/?u=65fde0ff49d7e5758afa0f4ba&id=445398d5c0>



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