



Honduras Touts Economic Progress During Visit From Moody's



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TEGUCIGALPA, Honduras, Sept. 19, 2017 /PRNewswire/-- The Honduran government highlighted the progress it's made toward securing long-term economic stability and growth during a recent visit from Moody's Investors Service.

Representatives from Moody's met with Honduran Minister of Finance Wilfredo Cerrato, members of the International Monetary Fund in Honduras, the Inter-American Development Bank, the World Bank, and the United States Embassy.



Moody's Investors Service

"Together, we are creating a strong economy," Honduran President Juan Orlando Hernández said. "Economic growth will yield a safer, more prosperous Honduras."

As part of the meeting, Cerrato addressed Honduras's economy, the strength of its institutions, and its domestic security. He said that, economically speaking, Honduras is "one of the fastest-growing countries" in Central America. "We are always looking to build confidence to attract more local and foreign investment," Cerrato said.

The Honduran central bank projects that the country's economy could grow up to 4.1 percent in 2017. Agriculture, transportation, and construction are the main industries driving Honduras's economic growth, Cerrato said. He also said that reflecting the Hernández administration will keep the economy on its positive trajectory.

The Hernández administration has taken several steps recently to instill international confidence in Honduras's economy. The government has promoted tax incentives for Honduras's tourism industry and publicly disclosed the use of government funds for infrastructure projects.

"Honduras is on the right track, but we still have work to do," President Hernández said. "My administration and I will continue our efforts to bring as much prosperity as possible to our great country."

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