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## Mali: Serbia a step away from getting investment-grade rating

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BELGRADE - Serbia is a step away from getting an investment-grade rating after Standard & Poor's, one of the three largest credit rating agencies, upgraded its outlook, says Finance Minister Sinisa Mali, who is confident the country will obtain the rating by the end of this year or by mid-2023 at the latest.

In a statement to Tanjug, Mali said it would be a first for Serbia and added that he was certain the country would have already been awarded the rating were it not for the coronavirus pandemic.

He explained that a country's credit rating was, in fact, an assessment of its overall financial condition, its outlook and economic policy.

"The goal is to become a part of a smaller group of countries worldwide that have achieved an investment-grade rating," Mali said.

If a country has an investment-grade rating, it means that it is stable, that its economy is healthy and that it has a good development perspective, which also implies a positive attitude of investors towards it because they want to invest in such countries, Mali said.

Photo: Tanjug, file



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