

U.S. Department of Justice

Washington, DC 20530

Supplemental Statement**Pursuant to the Foreign Agents Registration Act of 1938, as amended**For 6 Month Period Ending 11/30/2025
(Insert date)**I - REGISTRANT**

1. (a) Name of Registrant
MMGY Global, LLC
- (b) Registration Number
6492
- (c) Primary Business Address
7309 W. 80th Street, #400, Overland Park, KS 66204

2. Has there been a change in the information previously furnished in connection with the following?

(a) If an individual:

- | | | |
|---------------------------|------------------------------|-----------------------------|
| (1) Residence address(es) | Yes ☐ | No ☐ |
| (2) Citizenship | Yes ☐ | No ☐ |
| (3) Occupation | Yes ☐ | No ☐ |

(b) If an organization:

- | | | |
|--------------------------|------------------------------|--|
| (1) Name | Yes ☐ | No ☒ |
| (2) Ownership or control | Yes ☐ | No ☒ |
| (3) Branch offices | Yes ☐ | No ☒ |

(c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSES TO ITEMS 3, 4, 5, AND 6.

3. If the registrant previously filed an Exhibit C
- ¹
- , state whether any changes therein have occurred during this 6 month reporting period. Yes
- ☐
- No
- ☒

If yes, has the registrant filed an updated Exhibit C? Yes ☐ No ☐

If no, please file the updated Exhibit C.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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(b) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Position	Date Ceased
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5. (a) Has any person named in Item 4(a) rendered services directly in furtherance of the interests of any foreign principal?

Yes ☐ No ☒

If yes, identify each such person and describe the service rendered.

Name	Foreign Principal(s) Represented	Services
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(b) During this 6 month reporting period, did any employee or individual working in any capacity (including a partner, officer, director or similar official), other than in a clerical or secretarial capacity or in a related or similar capacity, begin rendering services to the registrant directly in furtherance of the interests of any foreign principal(s)?

Yes ☐ No ☒

Name	Foreign Principal	Residence Address	Citizenship	Position	Date Assumed
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(c) Have any employees or individuals (including partners, officers, directors or similar officials), who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period?

Yes ☒ No ☐

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
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(d) Have any employees or individuals (including partners, officers, directors or similar officials), who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
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6. Have short form registration statements been previously filed by all of the persons named in Items 5(a) and 5(b) of this supplemental statement or submitted with this filing? Yes ☐ No ☐

II - FOREIGN PRINCIPAL

7. Has the registrant's connection with any foreign principal(s) ended during this 6 month reporting period?

Yes ☐No ☒

If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Has the registrant registered for any new foreign principal(s)² during this 6 month reporting period?

Yes ☐No ☒

If yes, furnish the following information:

Foreign Principal

Date Registered

9. In addition to those named in Items 7 and 8, if any, list the foreign principal(s) whom the registrant continued to represent during this 6 month reporting period.

See Appendix for Response

10. During this 6 month reporting period, has the registrant filed an amendment for changes to Exhibits A³ and/or B⁴ previously filed for any foreign principal(s)? Yes ☐ No ☒

If no, and there is a change to any Exhibit A and/or B, please file an amendment if it is required.

If yes, furnish the following information:

Foreign Principal

Date Amended

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3, sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4, sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, has the registrant engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐

If yes, identify each foreign principal and describe in full detail all activities and services:

Foreign Principal	Activities/Services
See Appendix for Response	

12. During this 6 month reporting period, has the registrant, on behalf of any foreign principal, engaged in political activity⁵ as defined below? Yes ☐ No ☒

If yes, identify each foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures, social media, internet postings, or media broadcasts, give details as to dates, places of delivery, names of speakers and subject matter. The response must include, but not be limited to, activities involving lobbying, promotion, perception management, public relations, economic development, and preparation and dissemination of informational materials.

Set forth below a general description of the registrant's political activities.

Set forth below in the required detail the registrant's political activities.

Foreign Principal	Date	Contact	Method	Purpose
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13. In addition to the above described activities, if any, has the registrant engaged in activity or rendered any services on its own behalf which benefits the registrant's foreign principal(s)? Yes ☐ No ☒

If yes, describe fully.

Foreign Principal	Activities/Services
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⁵ "Political activity," as defined in Section 1(o) of the Act, means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION**14. (a) RECEIPTS-MONIES**

During this 6 month reporting period, has the registrant received from any foreign principal, or from any other source, for or in the interests of any foreign principal, any contributions, income or money either as compensation or otherwise?

Yes ☒ No ☐

If no, please explain why no monies were received.

Greater Victoria Visitors & Convention Bureau: No payments were received during reporting period.
The Royal Commission for Alula: No monies were received before end of period
Association for the Promotion of the Autonomous Region of Madeira: No payments were received during reporting period.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Foreign Principal	Date Received	From Whom	Purpose	Amount	Subtotal
See Appendix for Response					

\$ 8,806,090.73

Total

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, has the registrant received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☐ No ☒

If yes, has the registrant previously filed an Exhibit D⁸ to its registration? Yes ☐ No ☐

If yes, indicate the date the Exhibit D was filed. Date _____

If no, please file the required Exhibit D.

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, has the registrant received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal	Date Received	From Whom	Purpose	Thing of Value
See Appendix for Response				

6, 7 A registrant is required to file an Exhibit D if he/she collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

8 An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

9 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS-MONIES**

During this 6 month reporting period, has the registrant disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement or transmitted monies to any such foreign principal? Yes ☒ No ☐

If no, explain why no disbursements were made.

See Appendix for Response

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Foreign Principal	Date	Recipient	Purpose	Amount	Subtotal
See Appendix for Response					

\$ 5,537,285.13
Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, has the registrant disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal	Date	Recipient	Purpose	Thing of Value
See Appendix for Response				

(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, has the registrant (or any short form registrant) from its own funds and on its own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐ No ☒

If yes, furnish the following information:

Date	Donor	Political Organization/Candidate	Method	Amount/Thing of Value
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10, 11 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, has the registrant prepared, disseminated or caused to be disseminated any informational materials?¹² Yes ☐ No ☒

(b) If yes, identify each such foreign principal for which informational materials were disseminated and respond to the remaining items in this section.

17. During this 6 month reporting period, has a budget been established or specified sum of money allocated to finance the registrant's activities in preparing or disseminating informational materials? Yes ☐ No ☐

If yes, identify each such foreign principal, and specify the period of time and the amount.

Foreign Principal	Period of Time	Amount
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Total

18. During this 6 month reporting period, has the registrant's activities in preparing, disseminating or causing the dissemination of informational materials included the use of any of the following:

- | | | | |
|--|---|---|--|
| ☐ Magazine or newspaper | ☐ Advertising campaigns | ☐ Press releases | ☐ Pamphlets or other publications |
| ☐ Lectures or speeches | ☐ Radio or TV broadcasts | ☐ Motion picture films | ☐ Letters or telegrams |
| ☐ Email | | | |
| ☐ Website URL(s): _____ | | | |
| ☐ Social media websites URL(s): _____ | | | |
| ☐ Other (specify) _____ | | | |

19. During this 6 month reporting period, has the registrant prepared, disseminated, or caused to be disseminated informational materials among any of the following groups:

- | | | |
|--|---|---|
| ☐ Public officials | ☐ Newspapers | ☐ Libraries |
| ☐ Legislators | ☐ Editors | ☐ Educational institutions |
| ☐ Government agencies | ☐ Civic groups or associations | ☐ Nationality groups |
| ☐ Other (specify) _____ | | |

20. Indicate the language used in the informational materials:

- | | |
|----------------------------------|--|
| ☐ English | ☐ Other (specify) _____ |
|----------------------------------|--|

21. Has the registrant filed with the FARA Unit, U.S. Department of Justice a copy of each item of such informational materials prepared, disseminated or caused to be disseminated during this 6 month reporting period? Yes ☐ No ☐

If no, please file the required informational materials.

22. Has the registrant labeled each item of such informational materials with the statement required by Section 4(b) of the Act?

Yes ☐ No ☐

12 The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date	Printed Name	Signature ¹³
07/21/2026	Misti Borchers	Sign /s/Misti Borchers
		Sign
		Sign
		Sign

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

EXECUTION

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date

Printed Name

Signature

07/21/2026

Misti Borchers



Appendix Response to Item 9

Item 9: In addition to those named in Items 7 and 8, if any, list the foreign principal(s) whom the registrant continued to represent during the 6 month reporting period.

Costa Rica Tourism Board
Tourism Ireland
British Virgin Islands Tourist Board & Film Commission
Greater Victoria Visitors & Convention Bureau
The Royal Commission for AlUla
Business Iceland (Promote Iceland)
South Australian Tourism Commission
Western Australia Tourism Commission
ALLIANCE DE L'INDUSTRIE TOURISTIQUE DU QUÉBEC
La Paz Tourism Trust
The Israel Ministry of Tourism
Zürich Tourism
Department of Culture and Tourism - Abu Dhabi
Association for the Promotion of the Autonomous Region of Madeira

Appendix Response to Item 11

Item 11: During this 6 month reporting period, has the registrant engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? If yes, identify each foreign principal and describe in full detail all activities and services:

Foreign Principal(s)	Activities/Services
Costa Rica Tourism Board	Provide planning, account management, and implementing comprehensive media efforts to promote tourism, increase consumers to Costa Rica and raise awareness of the unique destination in North America. Additional contract added public relations and media relations services.
Tourism Ireland	Provide direct marketing services, including email marketing, to promote tourism in Ireland.
British Virgin Islands Tourist Board & Film Commission	Provide public relations and social promotion services, including coordinating media relations and marketing efforts, to promote BVI as a travel destination.
Greater Victoria Visitors & Convention Bureau	Provide planning, account management, branding and data strategy/analytics to promote tourism, increase brand awareness and positioning of Victoria, British Columbia as a tourist destination.
The Royal Commission for AlUla	Provide media relations services to promote tourism to AlUla county within the U.S. by engaging with media outlets and members of the U.S. travel industry.
Business Iceland (Promote Iceland)	Provide media relations services to promote tourism to Iceland within the U.S. market.
South Australian Tourism Commission	Provide media relations services to promote tourism to South Australia within the U.S. market by engaging with media outlets and members of the U.S. travel industry.
Western Australia Tourism Commission	Provide media relations services aimed at promoting Western Australia within the U.S. market.
ALLIANCE DE L'INDUSTRIE TOURISTIQUE DU QUÉBEC	Provide media relations services to promote tourism to Quebec within the U.S. market.
La Paz Tourism Trust	Provide promotion, advertising and public relations services to promote tourism for La Paz, Baja California Sur to U.S. and Canadian travelers.
The Israel Ministry of Tourism	Provide public relations services to promote tourism to Israel within the U.S. market.
Zürich Tourism	Provide media relations services aimed at promoting Zürich's unique architecture, culture and arts within the U.S. market to increase bookings and visitor spend.
Department of Culture and Tourism - Abu Dhabi	Provide trade representation services including landscape mapping, partnership & business planning and training & development to promote Abu Dhabi in North America.
Association for the Promotion of the Autonomous Region of Madeira	Provide strategic planning and direction and account management to promote tourism to foreign principal.

Appendix

Response to Item 14(a)-Detail

Foreign Principal(s)	Date Received	From Whom	Purpose	Amount	Subtotal
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Professional Services	\$240,000.00	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Expense Reimbursement	\$21,254.21	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Expense Reimbursement, Professional Services	\$75,014.52	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Expense Reimbursement, Professional Services	\$35,385.00	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Professional Services	\$2,126,885.81	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Professional Services	\$26,499.02	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Professional Services	\$ 8,333.33	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Expense Reimbursement, Professional Services	\$35,385.00	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Professional Services	\$34,945.25	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Professional Services	\$133,752.00	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Expense Reimbursement, Professional Services	\$106,539.14	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Professional Services	\$26,684.94	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Professional Services	\$39,875.00	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Media Placement, Professional Services	\$155,500.00	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Professional Services	\$26,546.93	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Production Expenses	\$354,973.11	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Media Placement	\$144,845.90	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Expense Reimbursement, Production Expenses	\$42,105.75	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Expense Reimbursement, Production Expenses, Professional Services	\$171,484.00	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Expense Reimbursement, Professional Services	\$34,821.24	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Professional Services	\$200,255.62	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Production Expenses, Professional Services	\$1,655,052.47	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Expense Reimbursement, Production Expenses, Professional Services	\$ 3,219.37	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Expense Reimbursement, Professional Services	\$385,712.33	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Professional Services	\$11,442.40	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Expense Reimbursement, Professional Services	\$46,853.24	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Expense Reimbursement, Production Expenses	\$23,317.37	
Costa Rica Tourism Board	06/01/2025-	Costa Rica Tourism Board	Professional Services	\$28,334.74	

Board	11/30/2025	Board			
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Expense Reimbursement	\$59,003.58	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Media Placement, Production Expenses, Professional Services	\$15,000.00	
Costa Rica Tourism Board	-----	-----	-----	----->	\$6,269,021.27
Tourism Ireland	06/01/2025-11/30/2025	Tourism Ireland	Professional Services	\$ 8,240.00	
Tourism Ireland	06/01/2025-11/30/2025	Tourism Ireland	Professional Services	\$ 8,240.00	
Tourism Ireland	06/01/2025-11/30/2025	Tourism Ireland	Professional Services	\$ 8,240.00	
Tourism Ireland	06/01/2025-11/30/2025	Tourism Ireland	Professional Services	\$ 8,240.00	
Tourism Ireland	06/01/2025-11/30/2025	Tourism Ireland	Professional Services	\$ 8,240.00	
Tourism Ireland	06/01/2025-11/30/2025	Tourism Ireland	Professional Services	\$ 8,240.00	
Tourism Ireland	-----	-----	-----	----->	\$49,440.00
British Virgin Islands Tourist Board & Film Commission	06/01/2025-11/30/2025	British Virgin Islands Tourist Board & Film Commission	Expense Reimbursement, Professional Services	\$38,035.49	
British Virgin Islands Tourist Board & Film Commission	06/01/2025-11/30/2025	British Virgin Islands Tourist Board & Film Commission	Expense Reimbursement, Professional Services	\$35,177.57	
British Virgin Islands Tourist Board & Film Commission	06/01/2025-11/30/2025	British Virgin Islands Tourist Board & Film Commission	Professional Services	\$18,350.00	
British Virgin Islands Tourist Board & Film Commission	06/01/2025-11/30/2025	British Virgin Islands Tourist Board & Film Commission	Expense Reimbursement	\$18,962.85	
British Virgin Islands Tourist Board & Film Commission	06/01/2025-11/30/2025	British Virgin Islands Tourist Board & Film Commission	Expense Reimbursement, Professional Services	\$18,350.00	
British Virgin Islands Tourist Board & Film Commission	06/01/2025-11/30/2025	British Virgin Islands Tourist Board & Film Commission	Expense Reimbursement, Professional Services	\$77,356.65	
British Virgin Islands Tourist Board & Film Commission	06/01/2025-11/30/2025	British Virgin Islands Tourist Board & Film Commission	Expense Reimbursement, Professional Services	\$124,795.76	
British Virgin Islands Tourist Board & Film Commission	06/01/2025-11/30/2025	British Virgin Islands Tourist Board & Film Commission	Expense Reimbursement, Professional Services	\$70,927.27	
British Virgin Islands Tourist Board & Film Commission	06/01/2025-11/30/2025	British Virgin Islands Tourist Board & Film Commission	Expense Reimbursement, Professional Services	\$74,859.59	
British Virgin Islands Tourist Board & Film Commission	06/01/2025-11/30/2025	British Virgin Islands Tourist Board & Film Commission	Expense Reimbursement, Professional Services	\$71,438.32	
British Virgin Islands Tourist Board & Film Commission	06/01/2025-11/30/2025	British Virgin Islands Tourist Board & Film Commission	Expense Reimbursement, Professional Services	\$695,732.34	
British Virgin Islands Tourist Board & Film Commission	06/01/2025-11/30/2025	British Virgin Islands Tourist Board & Film Commission	Expense Reimbursement, Professional Services	\$18,350.00	
British Virgin Islands Tourist Board & Film Commission	-----	-----	-----	----->	\$1,262,335.84
Business Iceland	06/01/2025-	Business Iceland	Expense Reimbursement,	\$ 1,533.06	

(Promote Iceland)	11/30/2025	(Promote Iceland)	Professional Services		
Business Iceland (Promote Iceland)	-----	-----	-----	----->	\$ 1,533.06
South Australian Tourism Commission	06/01/2025- 11/30/2025	South Australian Tourism Commission	Expense Reimbursement	\$ 5,862.90	
South Australian Tourism Commission	06/01/2025- 11/30/2025	South Australian Tourism Commission	Professional Services	\$20,375.00	
South Australian Tourism Commission	06/01/2025- 11/30/2025	South Australian Tourism Commission	Expense Reimbursement	\$ 4,511.02	
South Australian Tourism Commission	06/01/2025- 11/30/2025	South Australian Tourism Commission	Professional Services	\$20,375.00	
South Australian Tourism Commission	06/01/2025- 11/30/2025	South Australian Tourism Commission	Professional Services	\$20,375.00	
South Australian Tourism Commission	06/01/2025- 11/30/2025	South Australian Tourism Commission	Expense Reimbursement	\$ 2,022.65	
South Australian Tourism Commission	06/01/2025- 11/30/2025	South Australian Tourism Commission	Professional Services	\$20,375.00	
South Australian Tourism Commission	06/01/2025- 11/30/2025	South Australian Tourism Commission	Expense Reimbursement	\$ 8,796.10	
South Australian Tourism Commission	06/01/2025- 11/30/2025	South Australian Tourism Commission	Professional Services	\$20,375.00	
South Australian Tourism Commission	-----	-----	-----	----->	\$123,067.67
Western Australia Tourism Commission	06/01/2025- 11/30/2025	Western Australia Tourism Commission	Professional Services	\$80,169.75	
Western Australia Tourism Commission	06/01/2025- 11/30/2025	Western Australia Tourism Commission	Professional Services	\$79,607.81	
Western Australia Tourism Commission	06/01/2025- 11/30/2025	Western Australia Tourism Commission	Professional Services	\$80,057.36	
Western Australia Tourism Commission	06/01/2025- 11/30/2025	Western Australia Tourism Commission	Professional Services	\$17,467.61	
Western Australia Tourism Commission	06/01/2025- 11/30/2025	Western Australia Tourism Commission	Expense Reimbursement, Media Placement, Professional Services	\$170,867.06	
Western Australia Tourism Commission	-----	-----	-----	----->	\$428,169.59
ALLIANCE DE L'INDUSTRIE TOURISTIQUE DU QUÉBEC	06/01/2025- 11/30/2025	Alliance de L'Industrie Touristique du Quebec	Professional Services	\$105,930.25	
ALLIANCE DE L'INDUSTRIE TOURISTIQUE DU QUÉBEC	06/01/2025- 11/30/2025	Alliance de L'Industrie Touristique du Quebec	Professional Services	\$13,607.30	
ALLIANCE DE L'INDUSTRIE TOURISTIQUE DU QUÉBEC	06/01/2025- 11/30/2025	Alliance de L'Industrie Touristique du Quebec	Expense Reimbursement	\$35,869.62	
ALLIANCE DE L'INDUSTRIE TOURISTIQUE DU QUÉBEC	-----	-----	-----	----->	\$155,407.17
La Paz Tourism Trust	06/01/2025- 11/30/2025	La Paz Tourism Trust	Expense Reimbursement	\$28,242.95	
La Paz Tourism Trust	06/01/2025- 11/30/2025	La Paz Tourism Trust	Expense Reimbursement, Media Placement, Professional Services	\$59,622.92	
La Paz Tourism Trust	06/01/2025- 11/30/2025	La Paz Tourism Trust	Professional Services	\$19,109.25	
La Paz Tourism Trust	-----	-----	-----	----->	\$106,975.12
The Israel Ministry of Tourism	06/01/2025- 11/30/2025	The Israel Ministry of Tourism	Professional Services	\$10,000.00	
The Israel Ministry of Tourism	06/01/2025- 11/30/2025	The Israel Ministry of Tourism	Professional Services	\$10,000.00	
The Israel Ministry of Tourism	06/01/2025- 11/30/2025	The Israel Ministry of Tourism	Professional Services	\$20,000.00	
The Israel Ministry of Tourism	06/01/2025- 11/30/2025	The Israel Ministry of Tourism	Professional Services	\$10,000.00	
The Israel Ministry of Tourism	-----	-----	-----	----->	\$50,000.00

Zürich Tourism	06/01/2025-11/30/2025	Zürich Tourism	Professional Services	\$ 4,990.00	
Zürich Tourism	06/01/2025-11/30/2025	Zürich Tourism	Professional Services	\$ 228.00	
Zürich Tourism	06/01/2025-11/30/2025	Zürich Tourism	Expense Reimbursement	\$ 5,489.44	
Zürich Tourism	06/01/2025-11/30/2025	Zürich Tourism	Professional Services	\$ 4,990.00	
Zürich Tourism	06/01/2025-11/30/2025	Zürich Tourism	Professional Services	\$ 4,990.00	
Zürich Tourism	06/01/2025-11/30/2025	Zürich Tourism	Professional Services	\$ 1,051.82	
Zürich Tourism	06/01/2025-11/30/2025	Zürich Tourism	Professional Services	\$ 4,990.00	
Zürich Tourism	-----	-----	-----	----->	\$26,729.26
Department of Culture and Tourism - Abu Dhabi	06/01/2025-11/30/2025	Department of Culture and Tourism - Abu Dhabi	Expense Reimbursement	\$41,709.95	
Department of Culture and Tourism - Abu Dhabi	06/01/2025-11/30/2025	Department of Culture and Tourism - Abu Dhabi	Expense Reimbursement	\$17,625.22	
Department of Culture and Tourism - Abu Dhabi	06/01/2025-11/30/2025	Department of Culture and Tourism - Abu Dhabi	Expense Reimbursement	\$34,592.94	
Department of Culture and Tourism - Abu Dhabi	06/01/2025-11/30/2025	Department of Culture and Tourism - Abu Dhabi	Expense Reimbursement	\$34,592.94	
Department of Culture and Tourism - Abu Dhabi	06/01/2025-11/30/2025	Department of Culture and Tourism - Abu Dhabi	Professional Services	\$103,863.82	
Department of Culture and Tourism - Abu Dhabi	06/01/2025-11/30/2025	Department of Culture and Tourism - Abu Dhabi	Expense Reimbursement	\$37,343.29	
Department of Culture and Tourism - Abu Dhabi	06/01/2025-11/30/2025	Department of Culture and Tourism - Abu Dhabi	Expense Reimbursement	\$63,583.59	
Department of Culture and Tourism - Abu Dhabi	06/01/2025-11/30/2025	Department of Culture and Tourism - Abu Dhabi	Expense Reimbursement	\$ 100.00	
Department of Culture and Tourism - Abu Dhabi	-----	-----	-----	----->	\$333,411.75

Appendix

Response to Item 14(c)

Item 14(c): RECEIPTS-THINGS OF VALUE: During this 6 month reporting period, has the registrant received any thing of value other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal? If yes, furnish the following information:

Foreign Principal	Date Received	From Whom	Purpose	Thing of Value
Costa Rica Tourism Board				None
Tourism Ireland				None
British Virgin Islands Tourist Board & Film Commission				None
Greater Victoria Visitors & Convention Bureau				None
Business Iceland (Promote Iceland)				None
South Australian Tourism Commission				None
Western Australia Tourism Commission				None
ALLIANCE DE L'INDUSTRIE TOURISTIQUE DU QUÉBEC				None
La Paz Tourism Trust				None
The Israel Ministry of Tourism				None
Zürich Tourism				None
Department of Culture and Tourism - Abu Dhabi				None
Association for the Promotion of the Autonomous Region of Madeira				None

Appendix

Response to Item 15(a)-Description

Tourism Ireland: No disbursements were made during reporting period.
Business Iceland (Promote Iceland): No disbursements were made during the reporting period.
ALLIANCE DE L'INDUSTRIE TOURISTIQUE DU QUÉBEC: No disbursements of monies during reporting period.
The Israel Ministry of Tourism: No disbursements were made during the reporting period.
Department of Culture and Tourism - Abu Dhabi: No disbursements were made during reporting period.
Association for the Promotion of the Autonomous Region of Madeira: No disbursements were made during reporting period.

Appendix

Response to Item 15(a)-Detail

Foreign Principal	Date	Recipient	Purpose	Amount	Subtotal
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Email	\$ 6,500.00	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Online Media Advertising Placements	\$2,669,187.69	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Paid Search Advertising	\$230,873.42	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Postage	\$ 2,934.59	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Travel/Expense Reimbursement	\$290,230.49	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Printing Expenses	\$ 500.71	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Production Expenses	\$1,406,343.37	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Social Expense	\$69,130.75	
Costa Rica Tourism Board	06/01/2025-11/30/2025	Costa Rica Tourism Board	Magazine Advertising Placements	\$18,862.49	
Costa Rica Tourism Board	-----	-----	-----	----->	\$4,694,563.51
British Virgin Islands Tourist Board & Film Commission	06/01/2025-11/30/2025	British Virgin Islands Tourist Board & Film Commission	Freelance Expense	\$19,550.00	
British Virgin Islands Tourist Board & Film Commission	06/01/2025-11/30/2025	British Virgin Islands Tourist Board & Film Commission	Travel/Expense Reimbursement	\$10,590.88	
British Virgin Islands Tourist Board & Film Commission	-----	-----	-----	----->	\$30,140.88
Greater Victoria Visitors & Convention Bureau	06/01/2025-11/30/2025	Greater Victoria Visitors & Convention Bureau	Online Media Advertising Placements	\$265,248.58	
Greater Victoria Visitors & Convention Bureau	06/01/2025-11/30/2025	Greater Victoria Visitors & Convention Bureau	Paid Search Advertising	\$242,452.61	
Greater Victoria Visitors & Convention Bureau	06/01/2025-11/30/2025	Greater Victoria Visitors & Convention Bureau	Travel/Expense Reimbursement	\$ 3,288.12	
Greater Victoria Visitors & Convention Bureau	06/01/2025-11/30/2025	Greater Victoria Visitors & Convention Bureau	Production Expenses	\$42,835.06	
Greater Victoria Visitors & Convention Bureau	06/01/2025-11/30/2025	Greater Victoria Visitors & Convention Bureau	Social Media Advertising Placement	\$42,033.13	
Greater Victoria Visitors & Convention Bureau	06/01/2025-11/30/2025	Greater Victoria Visitors & Convention Bureau	Magazine Advertising Placements	\$ 900.00	
Greater Victoria Visitors & Convention Bureau	-----	-----	-----	----->	\$596,757.50
The Royal Commission for AlUla	06/01/2025-11/30/2025	The Royal Commission for AlUla	Travel/Expense Reimbursement	\$18,157.60	
The Royal Commission for AlUla	06/01/2025-11/30/2025	The Royal Commission for AlUla	Postage	\$ 71.76	
The Royal Commission for AlUla	-----	-----	-----	----->	\$18,229.36

South Australian Tourism Commission	06/01/2025-11/30/2025	South Australian Tourism Commission	Travel/Expense Reimbursement	\$29,715.23	
South Australian Tourism Commission	-----	-----	-----	----->	\$29,715.23
Western Australia Tourism Commission	06/01/2025-11/30/2025	Western Australia Tourism Commission	Postage	\$ 17.73	
Western Australia Tourism Commission	06/01/2025-11/30/2025	Western Australia Tourism Commission	Travel/Expense Reimbursement	\$34,635.89	
Western Australia Tourism Commission	06/01/2025-11/30/2025	Western Australia Tourism Commission	Telephone Expense	\$ 130.00	
Western Australia Tourism Commission	06/01/2025-11/30/2025	Western Australia Tourism Commission	Production Expenses	\$38,713.50	
Western Australia Tourism Commission	-----	-----	-----	----->	\$73,497.12
La Paz Tourism Trust	06/01/2025-11/30/2025	La Paz Tourism Trust	Production Expenses	\$ 6,000.00	
La Paz Tourism Trust	06/01/2025-11/30/2025	La Paz Tourism Trust	Travel/Expense Reimbursement	\$88,056.09	
La Paz Tourism Trust	-----	-----	-----	----->	\$94,056.09
Zürich Tourism	06/01/2025-11/30/2025	Zürich Tourism	Travel/Expense Reimbursement	\$ 325.44	
Zürich Tourism	-----	-----	-----	----->	\$ 325.44

Appendix Response to Item 15(b)

Item 15(b): DISBURSEMENTS-THINGS OF VALUE: During this 6 month reporting period, has the registrant disposed of anything of value other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? If yes, furnish the following information:

Foreign Principal	Date	Recipient	Purpose	Thing of Value
Costa Rica Tourism Board				None
Tourism Ireland				None
British Virgin Islands Tourist Board & Film Commission				None
Greater Victoria Visitors & Convention Bureau				None
Business Iceland (Promote Iceland)				None
South Australian Tourism Commission				None
Western Australia Tourism Commission				None
ALLIANCE DE L'INDUSTRIE TOURISTIQUE DU QUÉBEC				None
La Paz Tourism Trust				None
The Israel Ministry of Tourism				None
Zürich Tourism				None
Department of Culture and Tourism - Abu Dhabi				None
Association for the Promotion of the Autonomous Region of Madeira				None