CGTN America: China Advances Modernization, Sharing Opportunities with the World

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In 2023, China will maintain the basic tone of "seeking progress while maintaining stability," promote an "overall improvement in economic operations" and achieve "effective improvement in quality and reasonable growth in quantity," according to the Government Work Report delivered at the opening meeting of NPC sessions on March 5. And China aims to expand its economy by around 5 percent this year.

“Achieving high-quality development is one of the essential requirements of Chinese modernization.” says a Chinese-language article “China Advances Modernization, Sharing Opportunities with the World” published by Guoji Ruiping (International Review), a popular news social media account in China.

China has set its economic growth target of around five percent for 2023. The target has fully considered the internal and external factors affecting China's economic development and is in line with the needs of taking solid steps to promote a modernization process. It also helps to ensure stable expectations and boost market confidence.

The other main targets for this year include creating about 12 million new urban jobs, a surveyed urban unemployment rate of around 5.5 percent, keeping the CPI increase – the main gauge for inflation – at around 3 percent.

The targets set in the work report reflect the Chinese government's determination to ensure "stability in growth, employment and prices," as well as the great importance it attaches to the quality of development.

The report also signals the expansion of China's opening-up, which boosts the confidence of foreign enterprises in cultivating the Chinese market. The series of measures proposed in the report will provide a broader and more secure development space for foreign investment in China.

"To ensure a good start for fully building a modern socialist country" - This is the overall requirement for China's economic and social development this year.

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