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FW: Response to investor letter from Brazil coalition



Lucia von Reusner
Fri 9/27/2019 11:55 AM
Compliance



From: Lucia von Reusner <Lucia@mightyearth.org>
Date: Wednesday, September 25, 2019 at 11:15 AM
To: Siobhan Collins <collins@ceres.org>, Jessye Waxman <jwaxman@greencentury.com>, Christie Merino <merino@ceres.org>, Paul Chandler <paul.chandler@unpri.org>
Cc: Etelle Higonnnet <etelle@mightyearth.org>
Subject: Response to investor letter from Brazil coalition

Hi all,

My colleague Etelle was in a Brazil coalition meeting yesterday at New York Climate Week and I wanted to share her report back: "Update. I sat in a meeting of major Brazilian agribusiness leaders and lobbyists during climate week in NY, yesterday. They are really freaking out about the 16 trillion investor letter- totally panicked also about the talk of boycotts and divestment. I wanted you to know how upset they are, so much that they are thinking inside the "Coalizao Brasil" how to lobby Bolsonaro to limit all illegal deforestation so that they don't lose their money. Bottom line: The investor strategy is working. Please continue."

Amazing! Are there plans to follow up on the letter? If there is a coalition of investors that is willing to publicly announce divestment from JBS or other companies with significant Brazil agricultural supply chains, that would be seriously impactful, and/or advance shareholder engagements calling on consumer brands & banks to implement clear supplier suspension policies.

Great work 🙌

Best,
Lucia

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