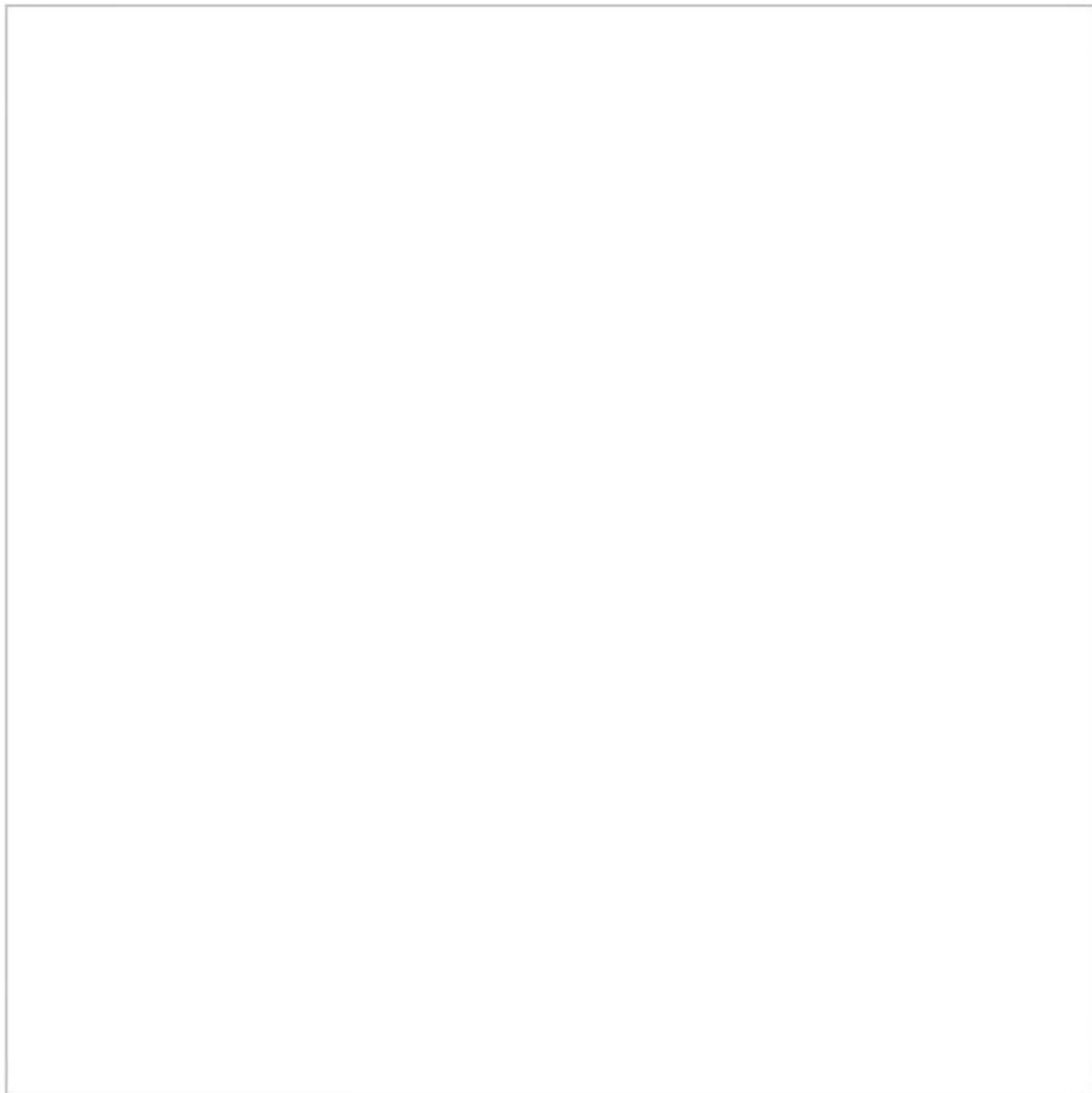


From: [Delegation of German Industry and Commerce in Washington, DC](#)
To: [Jayne Peters](#)
Subject: The Delegation Debrief | August Edition
Date: Wednesday, August 23, 2023 10:05:21 AM

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Dear DGIC Friends,

As the summer comes to a close, we are excited for several events happening this Fall! Join us for networking opportunities and the chance to engage with like-minded professionals. In this month's newsletter, read about innovation and startup companies in the region, the achievements of the Inflation Reduction Act after one year, infrastructure investments and more.

Focus on Washington

Richmond, VA reaps Innovation & Startups

The innovation ecosystem in Richmond, Virginia is taking hold. From healthcare to beauty, these startups are paving the way for future innovators looking to make Richmond

their home. [Read more](#) about these startups and their success.

Image courtesy of unsplash.com



Economic Policy Highlights



One year of the Inflation Reduction Act

We are just over a year into the Inflation Reduction Act (IRA), which has marked the largest clean energy and climate action investment in US history. According to the White House, the IRA has created more than 170,000 clean energy jobs and companies announced \$110 billion in clean energy manufacturing investments over the last 12 months. [Read more about the IRA's impacts in its first year.](#)

Image courtesy of unsplash.com

Infrastructure investments signal demand for high-tech machinery

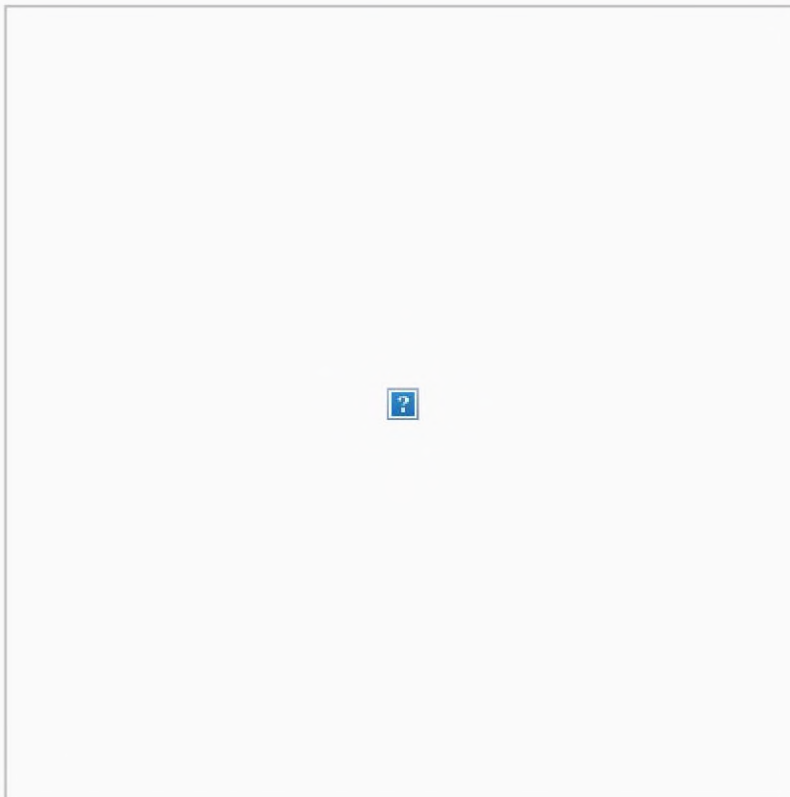
As infrastructure investments expand in the US, the need for highly sophisticated machinery and technology goes up. This opens the door for German companies to step in. The demand is reflected in the increasing imports of construction machinery: the US imported \$19 billion worth of construction and mining equipment in 2022 - a 35% increase since the previous year.

[Read more](#) from our partner Germany Trade

& Invest (in German).

Image courtesy of unsplash.com

Looking Ahead...



Thursday, September 28th | 6:00-9:30PM

Register

Join us for a unique networking opportunity focused on connecting the quantum technology (QT) ecosystem of Berlin and Washington. The evening will showcase Berlin's competencies in quantum technology, aims to facilitate B2B networking, and to strengthen transatlantic collaboration. The Berlin QT community is characterized by outstanding research on applied quantum technologies in sensing, computing and communication based on optics, photonics and microelectronics. The close cooperation between scientific institutions, innovative startups and established high-tech companies make the capital region a melting pot for future trends and technological developments using quantum technologies.

ICYMI

Last week [we welcomed 8 individuals from the U.S. State Department's International Visitors Leadership Program \(IVLP\)](#) for a presentation on DGIC and US economic and industrial policy. The group was comprised of German professionals representing state and federal government,

energy, the circular economy, and information technology. IVLP welcomes current and emerging foreign leaders to exchange valuable insights with their US counterparts on important international topics.

The group learned about our work at DGIC, the US-Germany Climate & Energy Partnership, and focused on US policies and government programs like the IRA. A special thank you to Meridian International for arranging the visit, and to the Representative of German Industry & Trade for the valuable insights.



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