Delegation of German Industry and Commerce in Washington, DC

📊The German American Business Results continue📊

We brought the #GABO24 results to Washington, DC this week , continuing to boast the optimistic outlook that German companies in the US have for the 2024. Some key findings:

💡 99.5% of German companies forecast no #recession for the US economy this year; 91% expect their net sales to grow

💡 Over the next 3 years, 96% of respondents plan to #invest in the US; over 40% more than $5 million; 30% more than $10 million.

💡 72% plan to expand their #workforce in 2024, though 91% struggle with #recruitment. By 2028, 82% expect to grow their workforce

💡 Concerns about US #inflation, market uncertainty, #supplychain, and #trade tension decrease ahead of the 2024 US #election

Full GABO results: https://ahk-usa.net/gabo

Our panel discussion, moderated by Jay Morgan from Representative of German Industry and Trade, welcomed insights from Melanie Vogelbach, Managing Director of International Economic Policy at DIHK and David Faliskie, President & CEO of EIT/ ZOLLNER.

We wrapped up the dialogue with a presentation from Dale Medearis and Jill Kaneff of Northern Virginia Regional Commission on a recent NVRC report analyzing the effects of #FDI in Northern Virginia. Germany continues to be a dominant player in Northern Virginia, being the 2nd top country responsible for FOE Employment in the region.

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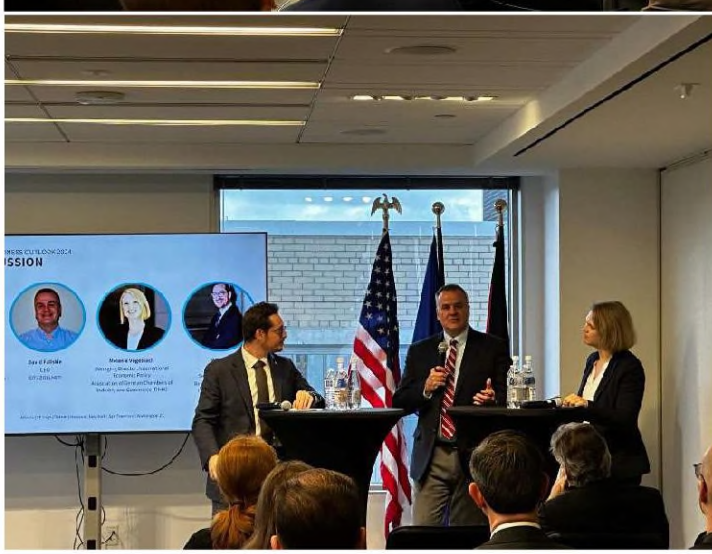
140 locations.
In 92 countries.




WELCOME


99.5% FORECAST NO RECESSION FOR THE US
DRIVING INVESTMENT AND NET SALES GROWTH