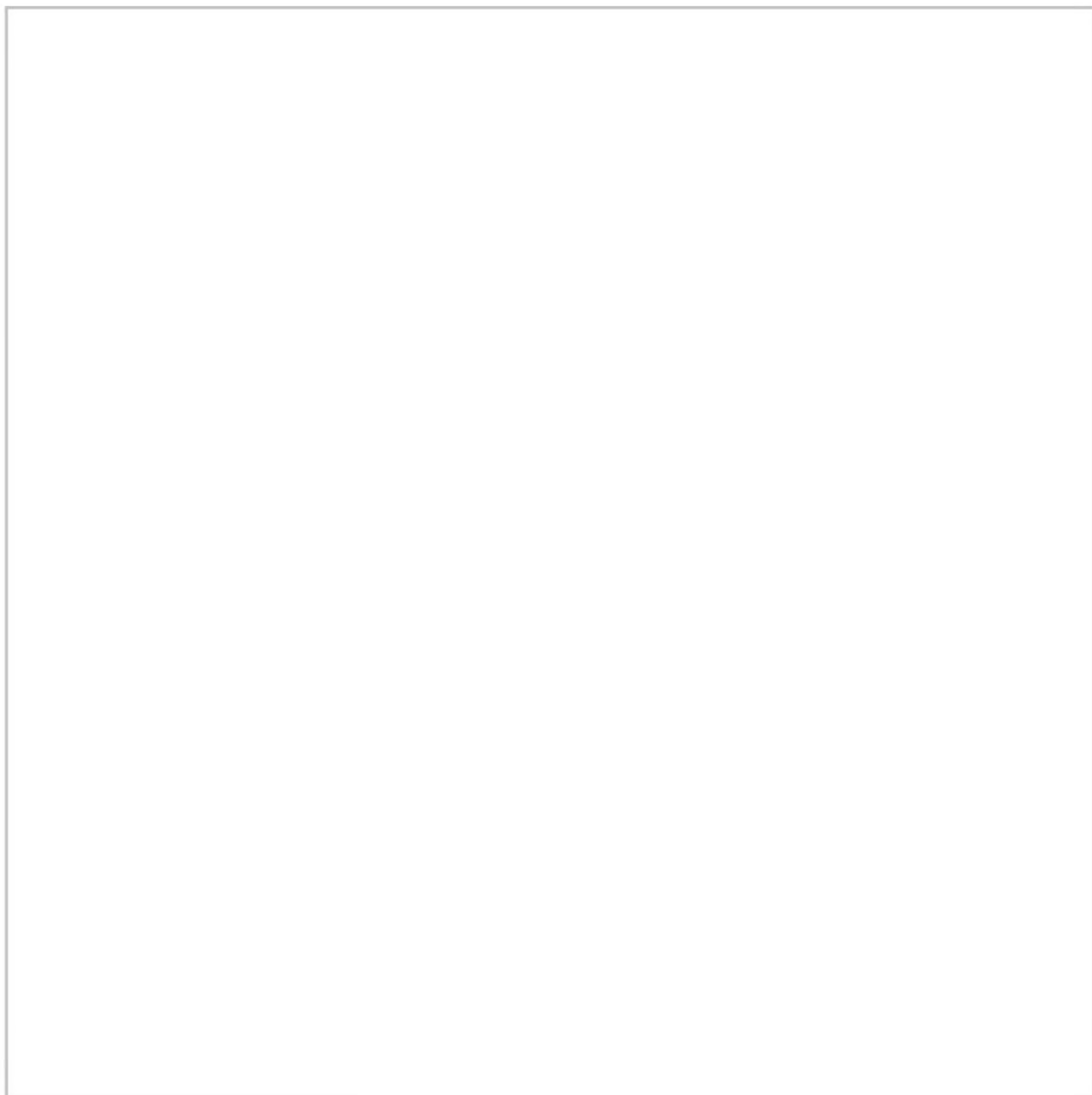


From: [Delegation of German Industry and Commerce in Washington, DC](#)
To: [Jayne Peters](#)
Subject: The Delegation Debrief | June Edition
Date: Wednesday, June 26, 2024 10:12:44 AM

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Dear DGIC Friends,

June has been one of our most successful networking months yet! Earlier this month, we traveled to Hannover, Germany for the German-American Business Forum, and we wrapped up the month with the SelectUSA Summit. Each year, these two valuable events highlight the numerous ways German companies can thrive when they invest in the United States. Read on to hear more.

This month's Delegation Debrief also features news on U.S. company approaches to carbon capture, USTR's approach on modernizing the transatlantic relationship, and exciting upcoming events that you don't want to miss.

Focus on Greater Washington

NASA partners with Virginia-

based University

George Mason University (GMU), located in Fairfax, Virginia, will welcome the \$19.5 million worth Landolt NASA Space Mission. The university will serve as a command center for the mission to put an artificial "star" in orbit around the Earth. GMU's College of Science and College of Engineering and Computing will join forces with NASA, NIST, and nine other organizations for the project.

[Read more from Design and Development Today.](#)

Image courtesy N. Kodama | Flickr



Economic Policy Highlights



USTR's approach on modernizing the transatlantic relationship

At the Atlantic Council this month, US Trade Representative Katherine Tai emphasized the need for the U.S. and EU to evolve their trade approaches to address new geopolitical realities, particularly in dealing with China. She highlighted the importance of adapting trade policies to account for rapid technological changes, especially in areas like data regulation, and called for a more holistic approach that balances domestic and international needs with economic and security priorities. She also stressed the need to improve international institutions like the Bretton Woods system to better reflect the current global economic landscape and meet modern challenges .

[Read more from the Atlantic Council.](#)

Image courtesy openDemocracy | Flickr

U.S. companies are building facilities for carbon capture projects

Since the first facility for commercial Direct Air Capture (DAC) started their operations last November, U.S. companies have invested heavily in the construction of sites



across the country. The high costs are covered through compensation certificates as well as government subsidies and tax credits like the IRA. This also presents business opportunities for German companies, some of which are already providing equipment for DAC facilities.

[Read more from our partner Germany Trade & Invest \(in German\).](#)

Image courtesy [unsplash.com](#) | Marek Piwnicki

Looking Ahead...



**Save the Date | Oktoberfest 2024 |
Thursday, September 19**

It's almost that time of year again! Save the date for our Annual Oktoberfest celebration on September 19!

Last year, we welcomed over 200 guests from all corners of business, government, and industry professionals alike to the historic Decatur House.

This year, take the next step to enhance your Oktoberfest participation and consider becoming a DGIC Oktoberfest Business Partner! As a Business Partner, you gain access to an exclusive network, giving your company access to both local and global markets.

Benefits include branding on all media, sponsorship acknowledgment during welcome remarks, the opportunity to bring 6 additional guests to the event, and much more. [Learn more and get in touch today!](#)

Images courtesy of Marion Meakem

Become a DGIC Oktoberfest Business Partner



2025 German American Business Awards - Applications Now Open!

Join us in celebrating excellence in the German American business community! [Applications for our 2025 German American Business Awards](#) are now open for the following award categories:

Community Engagement: Recognizing businesses driving social responsibility.

Economic Development: Celebrating organizations that spur economic growth.

Innovation: Honoring breakthroughs that advance industries.

Services: Acknowledging unmatched customer satisfaction and efficiency.

Coollest German Thing Made in the USA (People's Choice): Showcasing unique products that exemplify German American collaboration.

Apply today and highlight your organization's impact and innovation!

ICYMI



German-American Business Forum (DAWT)

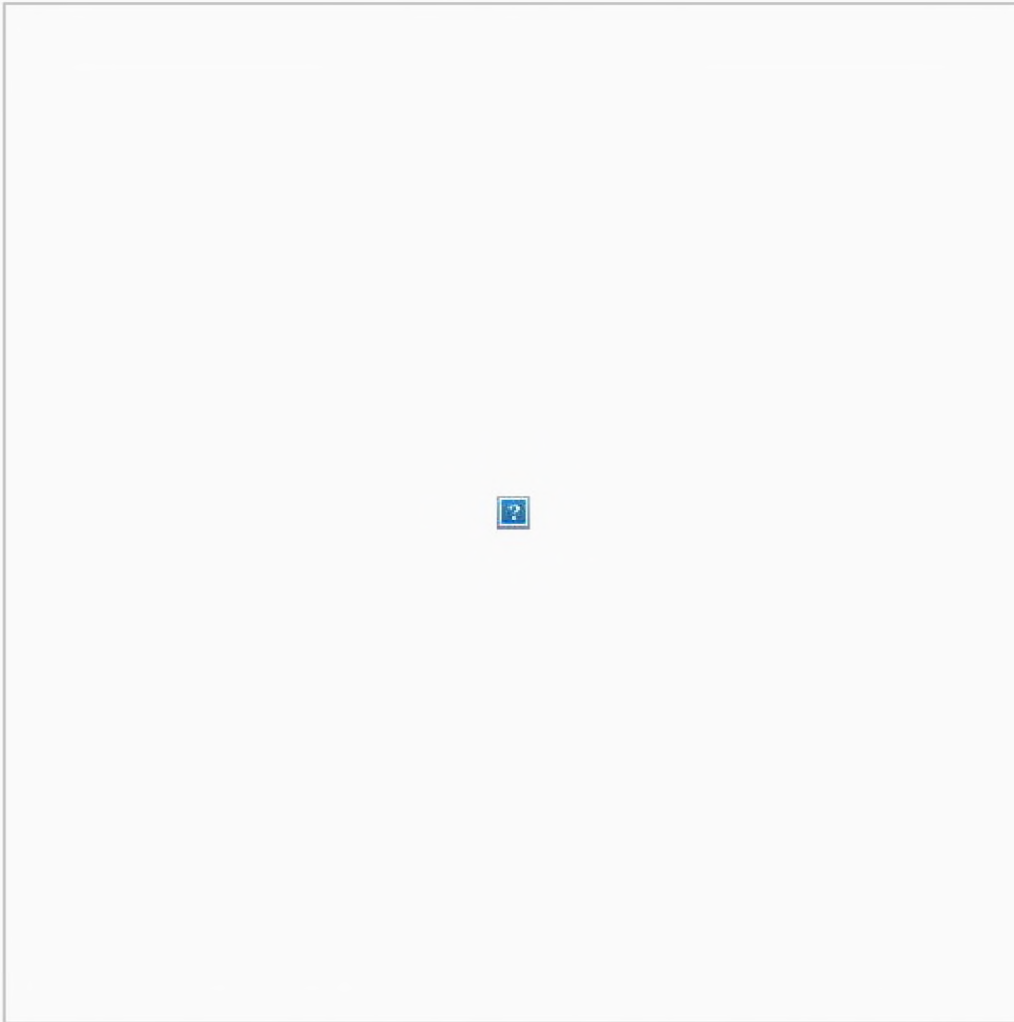
The 9th Annual German American Business Forum (DAWT) was a success earlier this month with 250+ professionals in attendance!

The German American Chambers of Commerce (GACCs) and IHK Hannover welcomed everyone for a day filled with expert panel discussions, state pitches, and valuable networking opportunities made to position the United States as a strong investment location for German

companies. The United States continues to boast an impressive scene for German companies to invest.

DAWT kicked off with a welcome from GACC Midwest CEO Mark Tomkins, IHK Hannover's Chair of Foreign Trade Committee Detlef Daues, and our new GACC Chairman Matthias Amberg. DGIC's very own, Christoph Schemionek, explored investment opportunities in the United States in the opening panel discussion.

Images courtesy of Ulrich Stamm



German Networking Reception at the SelectUSA Summit

Thousands of professionals convened at the National Harbor in Maryland this week for the annual SelectUSA Summit, hosted by the U.S. Department of Commerce International Trade Administration. Each year, SelectUSA highlights the ample opportunities for foreign direct investment in the United States, promoting job creation and economic development.

We kicked off the summit with a German networking reception on Monday evening, which highlighted the significant contributions German companies are making in the United States and welcomed our guest of honor, Caren Merrick, Secretary of Commerce and Trade of the

Commonwealth of Virginia. Germany continues to boast a strong presence in the United States, particularly in the DC, Maryland, and Virginia region, which imports nearly \$11.4 billion from Germany annually. As two of the world's largest economies, the U.S. and Germany contribute to global economic stability. The continued presence of German investment in the U.S. underpins the stability and prosperity of the American marketplace.

Images courtesy of Silvia Alexiev

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